

# BANKINTER 12 Fondo de Titulización Hipotecaria



## Brief report

Date: 10/31/2010  
Currency: EUR

Date of constitution  
03/06/2006

VAT Reg. no.  
V84634575

Management Company  
Europea de Titulización, S.G.F.T

Originator  
Bankinter

Servicer  
Bankinter

Lead Managers  
Bankinter  
Société Générale

Bond Underwriter  
Société Générale

Placement Agents  
Société Générale  
Bankinter

Bond Paying Agent  
Bankinter

Market  
AIAF Mercado de Renta Fija  
Register of Book Securities  
Iberclear

Treasury Account  
Bankinter

Amortisation Account  
Bankinter

Start-up Loan  
Bankinter

Swap  
Bankinter

Assets Custodian  
Bankinter

Fund Auditors  
Deloitte (ejercicios 2009 a actual)  
Ernst & Young (hasta ejercicio 2008)

### Issued securities: Asset-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date N° bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating	
		Current	Original			Final maturity (legal)	Next	Fitch / Moody's	Current
Series A1 ES0313715007	03/10/2006 500	100,000.00 50,000,000.00	100,000.00 50,000,000.00	Floating 3-M Euribor+0.040% 15.Mar/Jun/Sep/Dec	12/15/2010 Gross Net	06/15/2007 12/15/2043 15.Mar/Jun/Sep/Dec	Amortized	AAA Aaa	AAA Aaa
Series A2 ES0313715015	03/10/2006 11,024	63,821.89 703,572,515.36 63.82%	100,000.00 1,102,400,000.00	Floating 3-M Euribor+0.120% 15.Mar/Jun/Sep/Dec	0.9990% 12/15/2010 161.166228 Gross 130.544645 Net	12/15/2043 Quarterly 15.Mar/Jun/Sep/Dec	12/15/2010 "Pass-Through" Secutorial / Pro rata under certain circumstances	AAA Aaa	AAA Aaa
Series B ES0313715023	03/10/2006 131	100,000.00 13,100,000.00 100.00%	100,000.00 13,100,000.00	Floating 3-M Euribor+0.250% 15.Mar/Jun/Sep/Dec	1.1290% 12/15/2010 285.386111 Gross 231.162750 Net	12/15/2043 Quarterly 15.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Pro rata deferred start / Secutorial	A+ Aa3	A+ Aa3
Series C ES0313715031	03/10/2006 119	100,000.00 11,900,000.00 100.00%	100,000.00 11,900,000.00	Floating 3-M Euribor+0.350% 15.Mar/Jun/Sep/Dec	1.2290% 12/15/2010 310.663889 Gross 251.637750 Net	12/15/2043 Quarterly 15.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Pro rata deferred start / Secutorial	A- A3	A- A3
Series D ES0313715049	03/10/2006 113	100,000.00 11,300,000.00 100.00%	100,000.00 11,300,000.00	Floating 3-M Euribor+2.250% 15.Mar/Jun/Sep/Dec	3.1290% 12/15/2010 790.941667 Gross 640.662750 Net	12/15/2043 Quarterly 15.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Pro rata deferred start / Secutorial	BBB- Ba1	BBB- Ba1
Series E ES0313715056	03/10/2006 113	100,000.00 11,300,000.00 100.00%	100,000.00 11,300,000.00	Floating 3-M Euribor+3.900% 15.Mar/Jun/Sep/Dec	4.7790% 12/15/2010 1,208.025000 Gross 978.500250 Net	12/15/2043 Quarterly 15.Mar/Jun/Sep/Dec	To be determined Due to Cash Reserve reduction	CCC Ca	CCC Ca
Total		751,172,515.36	1,200,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)													
Series	With optional redemption *	Average life	Years	% Monthly CPR (SMM)									
				% Annual equivalent CPR									
Series A2	Final Maturity	9.22	7.85	6.75	5.87	5.19	4.62	4.19	3.78	3.37	3.00		
		11/30/2019	07/20/2018	06/13/2017	07/26/2016	11/23/2015	04/27/2015	11/21/2014	06/23/2014	08/01/2013	06/15/2012		
Series B	Final Maturity	11.32	9.68	8.33	7.24	6.41	5.69	5.16	4.65	4.24	3.90		
		01/08/2022	05/17/2020	01/10/2019	12/09/2017	02/09/2017	05/24/2016	11/12/2015	05/08/2015	08/15/2014	06/15/2013		
Series C	Final Maturity	12.12	10.50	9.20	8.13	7.24	6.50	5.88	5.35	4.94	4.60		
		10/24/2022	03/14/2021	11/24/2019	10/30/2018	12/10/2017	03/14/2017	07/30/2016	01/19/2016	06/15/2015	04/15/2014		
Series D	Final Maturity	18.01	16.01	14.01	12.26	11.01	9.76	9.01	8.01	7.26	6.60		
		09/15/2037	09/15/2035	09/15/2034	03/15/2033	09/15/2031	03/15/2030	09/15/2028	06/15/2027	03/15/2026	01/15/2025		
Series E	Final Maturity	12.45	10.82	9.37	8.15	7.28	6.45	5.91	5.28	4.85	4.50		
		02/22/2023	07/06/2021	01/24/2020	11/08/2018	12/22/2017	02/23/2017	08/12/2016	12/25/2015	09/15/2014	06/15/2013		

\* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.  
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

### Credit enhancement and financial operations

Credit enhancement (CE)						
Class	Current	% CE	At issue date			
			% CE	Current	% CE	
Class A	93.66%	703,572,515.36	6.43%	96.03%	1,152,400,000.00	4.00%
Series A1	0.00%	0.00	0.00	4.17%	50,000,000.00	
Series A2	93.66%	703,572,515.36	6.43%	91.87%	1,102,400,000.00	
Series B	1.74%	13,100,000.00	4.66%	1.09%	13,100,000.00	2.90%
Series C	1.58%	11,900,000.00	3.05%	0.99%	11,900,000.00	1.90%
Series D	1.50%	11,300,000.00	1.53%	0.94%	11,300,000.00	0.95%
Series E	1.50%	11,300,000.00	1.53%	0.94%	11,300,000.00	
Issue of Bonds		751,172,515.36			1,200,000,000.00	
Reserve Fund	1.53%	11,300,000.00	0.95%		11,300,000.00	

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	20,398,321.04	0.890%	
Amortization Account	0.00		
Servicer ppal collect not yet credited	1,502,733.59		
Servicer ints collect not yet credited	348,038.11		
Liabilities	Available	Balance	Interest
Start-up Loan L/P		256,087.46	2.880%
Start-up Loan C/P		0.00	

Europea de Titulización publishes this report to supplement the information laid down in the Offering Circular for the Bond Issue by this Securitisation Fund.  
Only the information communicated by Europea de Titulización, in pursuance of the provisions of the Offering Circular, shall be considered for third-party publicity and dissemination purposes.

Additional information  
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### Collateral: Residential mortgage loans

General			
	Current	At constitution date	
Count	6.563	8.376	
Principal			
Principal outstanding	732,554,269.61	1,188,737,343.89	
Average loan	111,618.81	141,921.84	
Minimum	20.97	4,349.01	
Maximum	821,659.26	969,950.00	
Interest rate			
Weighted average (wac)	1.79%	3.03%	
Minimum	1.53%	2.25%	
Maximum	3.98%	4.83%	
Final maturity			
Weighted average (WARM) (months)	260	313	
Minimum	11/19/2010	10/14/2006	
Maximum	12/12/2040	12/12/2040	
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR	100.00%	100.00%	

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	0.91	6.96	0.23	8.08
10.01 - 20%	3.79	15.74	1.47	15.96
20.01 - 30%	7.51	25.47	4.01	25.53
30.01 - 40%	14.07	35.22	7.94	35.55
40.01 - 50%	18.75	45.31	13.21	45.43
50.01 - 60%	21.87	55.02	18.85	55.27
60.01 - 70%	23.80	65.02	22.47	65.25
70.01 - 80%	9.29	71.79	31.83	75.74
Weighted average (WALTV)	50.20		59.29	
Minimum	0.01		2.01	
Maximum	75.11		80.00	

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.20%	0.24%	0.33%	0.35%	0.59%
Annual Percentage Rate (CPR)	2.41%	2.79%	3.90%	4.15%	6.82%

Geographic distribution		
	Current	At constitution date
Andalucia	11.20%	11.33%
Aragon	1.25%	1.12%
Asturias	1.28%	1.26%
Balearic Islands	1.85%	1.75%
Basque Country	9.15%	9.04%
Canary Islands	3.24%	3.57%
Cantabria	2.30%	2.31%
Castilla-La Mancha	1.71%	1.73%
Castilla-Leon	3.49%	3.54%
Catalonia	19.70%	18.24%
Extremadura	0.43%	0.45%
Galicia	1.67%	1.59%
La Rioja	0.17%	0.21%
Madrid	30.32%	31.13%
Murcia	1.06%	1.06%
Navarra	0.32%	0.26%
Valencia	10.85%	11.40%

Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt	% Total debt / Appraisal Value	
		Principal	Interest	Other	Total	%				
<i>Delinquencies</i>										
Up to 1 month	161	52,775.94	13,227.53	0.00	66,003.47	8.12	19,122,577.70	19,188,581.17	58.86	43.78
from > 1 to ≤ 2 months	30	27,842.37	8,944.68	0.00	36,787.05	4.52	4,069,285.53	4,106,072.58	12.17	48.43
from > 2 to ≤ 3 months	17	19,877.29	7,187.25	0.00	27,064.54	3.33	2,012,893.89	2,039,958.43	6.05	57.27
from > 3 to ≤ 6 months	26	49,804.30	23,791.12	0.00	73,695.42	9.06	3,087,920.45	3,161,615.87	9.37	48.81
from > 6 to < 12 months	11	37,684.30	16,482.23	0.00	54,146.53	6.66	1,042,933.50	1,097,080.03	3.25	41.14
from ≥ 12 to < 18 months	12	96,358.16	57,076.88	0.00	153,435.04	18.87	1,627,899.84	1,781,334.88	5.28	58.25
from ≥ 18 to < 24 months	3	30,671.30	25,122.93	0.00	55,794.23	6.86	393,308.16	449,103.39	1.33	41.56
from ≥ 2 years	14	170,140.76	176,247.57	0.00	346,388.33	42.59	1,575,890.84	1,922,279.17	5.70	52.63
Subtotal	274	485,254.42	328,060.19	0.00	813,314.61	100.00	32,932,710.91	33,746,025.52	100.00	46.35
<i>Doubt debts (subjectives)</i>										
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	274	485,254.42	328,060.19	0.00	813,314.61		32,932,710.91	33,746,025.52		46.35