BANKINTER 12 Fondo de Titulización Hipotecaria

Brief report

Date: 01/31/2008
Currency: EUR

Europea de Titulización
Sociedad Gestora de Fondos de Titulización

Date of constitution
03/06/2006

VAT Reg. no.
G84634575

Management Company
Europea de Titulización, S.G.F.T

Originator
Bankinter

Servicer
Bankinter

Lead Managers
Bankinter
Société Générale

Bond Underwriter
Société Générale

Placement Agents
Société Générale
Bankinter

Bond Paying Agent
Bankinter

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Bankinter

Amortisation Account
Bankinter

Start-up Loan
Bankinter

Swap
Bankinter

Assets Custodian
Bankinter

Fund Auditors
Ernst&Young

Issued securities: Asset-Backed Bonds

Bonds issue

Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor) Current	Original	Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption Final maturity (legal)	Next	Rating Fitch / Moody´s Current	Original
Series A1 ES0313715007	03/10/2006 500		100,000.00 50,000,000.00	Floating 3-M Euribor+0.040% 15.Mar/Jun/Sep/Dec	03/17/2008 Gross Net	06/15/2007 12/15/2043 15.Mar/Jun/Sep/Dec	"Soft-Bullet" except certain circumstances	AAA Aaa	AAA Aaa
Series A2 ES0313715015	03/10/2006 11,024	85,416.33 941,629,621.92 85.42%	100,000.00 1,102,400,000.00	Floating 3-M Euribor+0.120% 15.Mar/Jun/Sep/Dec	5.0680% 03/17/2008 1,094.249622 Gross 897.284690 Net	12/15/2043 Quarterly 15.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Secuential / Pro rata under certain circumstances	AAA Aaa	AAA Aaa
Series B ES0313715023	03/10/2006 131	100,000.00 13,100,000.00 100.00%	100,000.00 13,100,000.00	Floating 3-M Euribor+0.250% 15.Mar/Jun/Sep/Dec	5.1980% 03/17/2008 1,313.938889 Gross 1,077.429889 Net	12/15/2043 Quarterly 15.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Pro rata deferred start / Secuential	A+ Aa3	A+ Aa3
Series C ES0313715031	03/10/2006 119	100,000.00 11,900,000.00 100.00%	100,000.00 11,900,000.00	Floating 3-M Euribor+0.350% 15.Mar/Jun/Sep/Dec	5.2980% 03/17/2008 1,339.216667 Gross 1,098.157667 Net	12/15/2043 Quarterly 15.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Pro rata deferred start / Secuential	A- A3	A- A3
Series D ES0313715049	03/10/2006 113	100,000.00 11,300,000.00 100.00%	100,000.00 11,300,000.00	Floating 3-M Euribor+2.250% 15.Mar/Jun/Sep/Dec	7.1980% 03/17/2008 1,819.494444 Gross 1,491.985444 Net	12/15/2043 Quarterly 15.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Pro rata deferred start / Secuential	BBB- Ba1	BBB- Ba1
Series E ES0313715056	03/10/2006 113	100,000.00 11,300,000.00 100.00%	100,000.00 11,300,000.00	Floating 3-M Euribor+3.900% 15.Mar/Jun/Sep/Dec	8.8480% 03/17/2008 2,236.577778 Gross 1,833.993778 Net	12/15/2043 Quarterly 15.Mar/Jun/Sep/Dec	To be determined Due to Cash Reserve reduction	CCC Ca	CCC Ca
Total		989,229,621.92	1,200,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)

			% Monthly CPR (SMM)	0,17	0,34	0,51	0,69	0,87	1,06	1,25	1,44
			% Annual equivalent CPR	2,00	4,00	6,00	8,00	10,00	12,00	14,00	16,00
Series A2	With optional redemption *	Average life	Years	11.43	9.52	8.02	6.86	5.97	5.25	4.64	4.18
			Date	02/07/2019	04/08/2017	06/02/2016	08/12/2014	01/16/2014	04/30/2013	09/21/2012	03/04/2012
		Final Maturity	Years	22.89	20.39	17.88	15.63	13.88	12.38	10.88	9.88
			Date	12/15/2030	06/15/2028	12/15/2025	09/15/2023	12/15/2021	06/15/2020	12/15/2018	12/15/2017
	Without optional redemption *	Average life	Years	11.85	10.01	8.58	7.44	6.53	5.79	5.18	4.68
			Date	05/12/2019	01/02/2018	08/27/2016	09/07/2015	11/08/2014	11/14/2013	05/04/2013	02/10/2012
		Final Maturity	Years	33.14	33.14	33.14	33.14	33.14	33.14	33.14	33.14
			Date	03/15/2041	03/15/2041	03/15/2041	03/15/2041	03/15/2041	03/15/2041	03/15/2041	03/15/2041
Series B	With optional redemption *	Average life	Years	16.52	13.98	11.88	10.21	8.89	7.83	6.93	6.22
			Date	05/08/2024	01/20/2022	12/16/2019	12/04/2018	12/19/2016	11/28/2015	02/01/2015	04/20/2014
		Final Maturity	Years	22.89	20.39	17.88	15.63	13.88	12.38	10.88	9.88
			Date	12/15/2030	06/15/2028	12/15/2025	09/15/2023	12/15/2021	06/15/2020	12/15/2018	12/15/2017
	Without optional redemption *	Average life	Years	17.23	14.80	12.80	11.16	9.82	8.72	7.80	7.03
			Date	04/19/2025	11/15/2022	11/14/2020	03/28/2019	11/23/2017	10/16/2016	11/18/2015	07/02/2015
		Final Maturity	Years	33.14	33.14	33.14	33.14	33.14	33.14	33.14	33.14
			Date	03/15/2041	03/15/2041	03/15/2041	03/15/2041	03/15/2041	03/15/2041	03/15/2041	03/15/2041
Series C	With optional redemption *	Average life	Years	16.52	13.98	11.88	10.20	8.89	7.83	6.93	6.22
			Date	05/08/2024	01/20/2022	12/16/2019	12/04/2018	12/19/2016	11/28/2015	02/01/2015	04/20/2014
		Final Maturity	Years	22.89	20.39	17.88	15.63	13.88	12.38	10.88	9.88
			Date	12/15/2030	06/15/2028	12/15/2025	09/15/2023	12/15/2021	06/15/2020	12/15/2018	12/15/2017
	Without optional redemption *	Average life	Years	17.23	14.80	12.80	11.16	9.82	8.71	7.80	7.03
			Date	04/19/2025	11/15/2022	11/14/2020	03/28/2019	11/23/2017	10/15/2016	11/18/2015	07/02/2015
		Final Maturity	Years	33.14	33.14	33.14	33.14	33.14	33.14	33.14	33.14
			Date	03/15/2041	03/15/2041	03/15/2041	03/15/2041	03/15/2041	03/15/2041	03/15/2041	03/15/2041
Series D	With optional redemption *	Average life	Years	16.52	13.98	11.88	10.20	8.89	7.83	6.93	6.22
			Date	04/08/2024	01/20/2022	12/16/2019	12/04/2018	12/18/2016	11/28/2015	02/01/2015	04/20/2014
		Final Maturity	Years	22.89	20.39	17.88	15.63	13.88	12.38	10.88	9.88
			Date	12/15/2030	06/15/2028	12/15/2025	09/15/2023	12/15/2021	06/15/2020	12/15/2018	12/15/2017
	Without optional redemption *	Average life	Years	17.23	14.80	12.80	11.16	9.82	8.71	7.80	7.03
			Date	04/18/2025	11/15/2022	11/13/2020	03/28/2019	11/23/2017	10/15/2016	11/18/2015	07/02/2015
		Final Maturity	Years	33.14	33.14	33.14	33.14	33.14	33.14	33.14	33.14
			Date	03/15/2041	03/15/2041	03/15/2041	03/15/2041	03/15/2041	03/15/2041	03/15/2041	03/15/2041
Series E	With optional redemption *	Average life	Years	17.55	15.08	12.95	11.18	9.82	8.70	7.66	6.96
			Date	08/14/2025	02/25/2023	08/01/2021	03/04/2019	11/23/2017	09/10/2016	09/27/2015	12/01/2015
		Final Maturity	Years	22.89	20.39	17.88	15.63	13.88	12.38	10.88	9.88
			Date	12/15/2030	06/15/2028	12/15/2025	09/15/2023	12/15/2021	06/15/2020	12/15/2018	12/15/2017
	Without optional redemption *	Average life	Years	22.67	21.46	20.57	19.93	19.44	19.07	18.79	18.58
			Date	09/27/2030	10/07/2029	08/22/2028	12/31/2027	07/07/2027	02/21/2027	09/11/2026	08/25/2026
		Final Maturity	Years	33.14	33.14	33.14	33.14	33.14	33.14	33.14	33.14
			Date	03/15/2041	03/15/2041	03/15/2041	03/15/2041	03/15/2041	03/15/2041	03/15/2041	03/15/2041

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)

	Current		% CE	At issue date		% CE
Class A	95.19%	941,629,621.92	4.87%	96.03%	1,152,400,000.00	4.00%
Series A1	0.00%	0.00		4.17%	50,000,000.00	
Series A2	95.19%	941,629,621.92		91.87%	1,102,400,000.00	
Series B	1.32%	13,100,000.00	3.53%	1.09%	13,100,000.00	2.90%
Series C	1.20%	11,900,000.00	2.31%	0.99%	11,900,000.00	1.90%
Series D	1.14%	11,300,000.00	1.16%	0.94%	11,300,000.00	0.95%
Series E	1.14%	11,300,000.00		0.94%	11,300,000.00	
Issue of Bonds		989,229,621.92			1,200,000,000.00	
Reserve Fund	1.16%	11,300,000.00		0.95%	11,300,000.00	

Other finantial operations (current)

Assets		Balance	Interest
Treasury Account		36,816,482.21	5.020%
Amortization Account		0.00	
Servicer ppal collect not yet credited		2,637,717.51	
Servicer ints collect not yet credited		1,015,465.96	
Liabilities	**Available**	**Balance**	**Interest**
Start-up Loan		1,664,568.49	6.950%

Additional information
Europea de Titulización: C/ Lagasca, 120 - 28006 Madrid ☎ +34 91 411 84 67 Fax +34 91 411 84 68 www.edt-sg.com info@eurotitulizacion.com
Official register CNMV: Pº de la Castellana, 19 - 28046 Madrid ☎ +34 91 585 15 00 www.cnmv.com

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Collateral: Residential mortgage loans

General

	Current	At constitution date
Count	7,500	8,376
Principal		
Principal outstanding	956,632,744.73	1,188,737,343.89
Average loan	127,551.03	141,921.84
Minimum	177.70	4,349.01
Maximum	900,000.00	969,950.00
Interest rate		
Weighted average (wac)	4.91%	3.03%
Minimum	3.86%	2.25%
Maximum	6.73%	4.83%
Final maturity		
Weighted average (WARM) (months)	290	313
Minimum	02/02/2008	10/14/2006
Maximum	12/12/2040	12/12/2040
Index (principal outstanding distribution)		
1-year EURIBOR/MIBOR	100.00%	100.00%

LTV Distribution

	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	0.49	7.34	0.23	8.08
10.01 - 20%	2.44	15.99	1.47	15.96
20.01 - 30%	5.55	25.48	4.01	25.53
30.01 - 40%	10.39	35.43	7.94	35.55
40.01 - 50%	16.13	45.32	13.21	45.43
50.01 - 60%	20.37	55.12	18.85	55.27
60.01 - 70%	22.62	64.97	22.47	65.25
70.01 - 80%	22.01	73.91	31.83	75.74
Weighted average (WALTV)		55.02		59.29
Minimum		0.13		2.01
Maximum		78.89		80.00

Prepayments

	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.77%	0.83%	0.69%	0.70%	0.71%
Annual Percentage Rate (CPR)	8.88%	9.50%	7.95%	8.07%	8.19%

Geographic distribution

	Current	At constitution date
Andalucia	11.40%	11.33%
Aragon	1.21%	1.12%
Asturias	1.28%	1.26%
Balearic Islands	1.78%	1.75%
Basque Country	9.35%	9.04%
Canary Islands	3.43%	3.57%
Cantabria	2.29%	2.31%
Castilla-La Mancha	1.67%	1.73%
Castilla-Leon	3.63%	3.54%
Catalonia	18.74%	18.24%
Extremadura	0.45%	0.45%
Galicia	1.66%	1.59%
La Rioja	0.18%	0.21%
Madrid	30.53%	31.13%
Murcia	1.09%	1.06%
Navarra	0.28%	0.26%
Valencia	11.04%	11.40%

Current delinquency

Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
Delinquencies										
Up to 1 month	208	46,816.51	45,600.32	0.00	92,416.83	40.13	26,525,495.41	26,617,912.24	75.44	48.63
1 to 2 months	38	23,201.61	30,300.58	0.00	53,502.19	23.23	5,370,359.89	5,423,862.08	15.37	53.48
2 to 3 months	18	15,830.44	20,937.17	0.00	36,767.61	15.97	2,101,010.53	2,137,778.14	6.06	52.42
3 to 6 months	7	11,027.19	11,041.73	0.00	22,068.92	9.58	652,236.69	674,305.61	1.91	36.02
6 to 12 months	3	10,967.01	14,554.26	0.00	25,521.27	11.08	404,113.48	429,634.75	1.22	65.05
Subtotal	274	107,842.76	122,434.06	0.00	230,276.82	100.00	35,053,216.00	35,283,492.82	100.00	49.35
Doubt debts (subjectives)										
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	274	107,842.76	122,434.06	0.00	230,276.82		35,053,216.00	35,283,492.82		49.35

Each range includes the beginning but not the ending time

Additional information

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