BANKINTER 13 Fondo de Titulización de Activos

Brief report

Date: 03/31/2007
Currency: EUR

Date of constitution
11/27/2006

VAT Reg. no.
G84634575

Management Company
Europea de Titulización, S.G.F.T

Originator
Bankinter

Servicer
Bankinter

Lead Managers
Bankinter
Calyon
Merrill Lynch International
SCH

Bond Underwriters and Placement Agents
Calyon
Merrill Lynch International
SCH
Dexia Capital Markets
Fortis Bank

Bond Paying Agent
Bankinter

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Bankinter

Amortisation Account
Bankinter

Start-up Loan
Bankinter

Swap
Bankinter

Assets Custodian
Bankinter

Fund Auditors
Ernst&Young

Issued securities: Asset-Backed Bonds

Bonds issue

Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor) Current	 Original	Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption Final maturity (legal)	 Next	Rating Moody´s / S&P Current	 Original
Series A1 ES0313270003	11/27/2006 850	100,000.00 85,000,000.00 100.00%	100,000.00 85,000,000.00	Floating 3-M Euribor+0.060% 17.Jan/Apr/Jul/Oct	3.7410% 04/17/2007 1,465.225000 Gross 1,201.484500 Net	07/17/2049 Quarterly 17.Jan/Apr/Jul/Oct	04/17/2008 "Soft-Bullet" except certain circumstances	Aaa AAA	Aaa AAA
Series A2 ES0313270011	11/27/2006 13,974	100,000.00 1,397,400,000.00 100.00%	100,000.00 1,397,400,000.00	Floating 3-M Euribor+0.150% 17.Jan/Apr/Jul/Oct	3.8310% 04/17/2007 1,500.475000 Gross 1,230.389500 Net	07/17/2049 Quarterly 17.Jan/Apr/Jul/Oct	To Be Determined "Pass-Through" Pro rata deferred start / Secuential	Aaa AAA	Aaa AAA
Series B ES0313270029	11/27/2006 224	100,000.00 22,400,000.00 100.00%	100,000.00 22,400,000.00	Floating 3-M Euribor+0.270% 17.Jan/Apr/Jul/Oct	3.9510% 04/17/2007 1,547.475000 Gross 1,268.929500 Net	07/17/2049 Quarterly 17.Jan/Apr/Jul/Oct	To Be Determined "Pass-Through" Secuential / Pro rata under certain circumstances	Aa3 A	Aa3 A
Series C ES0313270037	11/27/2006 241	100,000.00 24,100,000.00 100.00%	100,000.00 24,100,000.00	Floating 3-M Euribor+0.480% 17.Jan/Apr/Jul/Oct	4.1610% 04/17/2007 1,629.725000 Gross 1,336.374500 Net	07/17/2049 Quarterly 17.Jan/Apr/Jul/Oct	To Be Determined "Pass-Through" Secuential / Pro rata under certain circumstances	A3 BBB	A3 BBB
Series D ES0313270045	11/27/2006 205	100,000.00 20,500,000.00 100.00%	100,000.00 20,500,000.00	Floating 3-M Euribor+2.250% 17.Jan/Apr/Jul/Oct	5.9310% 04/17/2007 2,322.975000 Gross 1,904.839500 Net	07/17/2049 Quarterly 17.Jan/Apr/Jul/Oct	To Be Determined "Pass-Through" Secuential / Pro rata under certain circumstances	BA1 BB-	BA1 BB-
Series E ES0313270052	11/27/2006 206	100,000.00 20,600,000.00 100.00%	100,000.00 20,600,000.00	Floating 3-M Euribor+3.900% 17.Jan/Apr/Jul/Oct	7.5810% 04/17/2007 2,969.225000 Gross 2,434.764500 Net	07/17/2049 Quarterly 17.Jan/Apr/Jul/Oct	To Be Determined Due to Cash Reserve reduction	Ca CCC-	Ca CCC-
Total		1,570,000,000.00	1,570,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)

			% Monthly CPR (SMM)	0,34	0,51	0,69	0,87	1,06	1,25	1,44	1,64
			% Annual equivalent CPR	4,00	6,00	8,00	10,00	12,00	14,00	16,00	18,00
Series A1	With optional redemption *	Average life	Years	1.05	1.05	1.05	1.05	1.05	1.05	1.05	1.05
			Date	04/17/2008	04/17/2008	04/17/2008	04/17/2008	04/17/2008	04/17/2008	04/17/2008	04/17/2008
		Final Maturity	Years	1.05	1.05	1.05	1.05	1.05	1.05	1.05	1.05
			Date	04/17/2008	04/17/2008	04/17/2008	04/17/2008	04/17/2008	04/17/2008	04/17/2008	04/17/2008
	Without optional redemption *	Average life	Years	1.05	1.05	1.05	1.05	1.05	1.05	1.05	1.05
			Date	04/17/2008	04/17/2008	04/17/2008	04/17/2008	04/17/2008	04/17/2008	04/17/2008	04/17/2008
		Final Maturity	Years	1.05	1.05	1.05	1.05	1.05	1.05	1.05	1.05
			Date	04/17/2008	04/17/2008	04/17/2008	04/17/2008	04/17/2008	04/17/2008	04/17/2008	04/17/2008
Series A2	With optional redemption *	Average life	Years	10.56	8.83	7.51	6.50	5.70	5.06	4.54	4.09
			Date	10/17/2017	01/25/2016	09/29/2014	09/26/2013	08/12/2012	04/18/2012	11/10/2011	04/30/2011
		Final Maturity	Years	22.82	20.06	17.56	15.56	13.81	12.30	11.05	9.81
			Date	01/17/2030	04/18/2027	10/17/2024	10/17/2022	01/17/2021	07/17/2019	04/17/2018	01/17/2017
	Without optional redemption *	Average life	Years	10.98	9.30	8.00	6.98	6.16	5.49	4.94	4.49
			Date	03/21/2018	07/16/2016	03/29/2015	03/20/2014	05/25/2013	09/24/2012	08/03/2012	09/23/2011
		Final Maturity	Years	39.32	39.32	39.32	39.32	39.32	39.32	39.32	39.32
			Date	07/17/2046	07/17/2046	07/17/2046	07/17/2046	07/17/2046	07/17/2046	07/17/2046	07/17/2046
Series B	With optional redemption *	Average life	Years	16.51	14.00	11.98	10.40	9.11	8.07	7.22	6.47
			Date	09/30/2023	03/27/2021	03/21/2019	08/19/2017	08/05/2016	04/24/2015	06/15/2014	09/17/2013
		Final Maturity	Years	22.82	20.06	17.56	15.56	13.81	12.30	11.05	9.81
			Date	01/17/2030	04/18/2027	10/17/2024	10/17/2022	01/17/2021	07/17/2019	04/17/2018	01/17/2017
	Without optional redemption *	Average life	Years	17.35	14.94	12.96	11.34	10.02	8.93	8.02	7.26
			Date	02/08/2024	04/03/2022	12/03/2020	07/31/2018	04/04/2017	03/03/2016	05/04/2015	02/07/2014
		Final Maturity	Years	39.32	39.32	39.32	39.32	39.32	39.32	39.32	39.32
			Date	07/17/2046	07/17/2046	07/17/2046	07/17/2046	07/17/2046	07/17/2046	07/17/2046	07/17/2046
Series C	With optional redemption *	Average life	Years	16.52	14.00	11.98	10.40	9.12	8.07	7.22	6.47
			Date	01/10/2023	03/28/2021	03/21/2019	08/19/2017	09/05/2016	04/24/2015	06/15/2014	09/17/2013
		Final Maturity	Years	22.82	20.06	17.56	15.56	13.81	12.30	11.05	9.81
			Date	01/17/2030	04/18/2027	10/17/2024	10/17/2022	01/17/2021	07/17/2019	04/17/2018	01/17/2017
	Without optional redemption *	Average life	Years	17.36	14.94	12.96	11.34	10.02	8.93	8.02	7.26
			Date	02/08/2024	04/03/2022	12/03/2020	07/31/2018	04/04/2017	03/03/2016	06/04/2015	02/07/2014
		Final Maturity	Years	39.32	39.32	39.32	39.32	39.32	39.32	39.32	39.32
			Date	07/17/2046	07/17/2046	07/17/2046	07/17/2046	07/17/2046	07/17/2046	07/17/2046	07/17/2046
Series D	With optional redemption *	Average life	Years	16.52	14.00	11.98	10.40	9.11	8.07	7.22	6.47
			Date	01/10/2023	03/27/2021	03/21/2019	08/19/2017	08/05/2016	04/24/2015	06/15/2014	09/17/2013
		Final Maturity	Years	22.82	20.06	17.56	15.56	13.81	12.30	11.05	9.81
			Date	01/17/2030	04/18/2027	10/17/2024	10/17/2022	01/17/2021	07/17/2019	04/17/2018	01/17/2017
	Without optional redemption *	Average life	Years	17.36	14.94	12.96	11.34	10.02	8.93	8.02	7.26
			Date	02/08/2024	04/03/2022	12/03/2020	07/31/2018	04/04/2017	03/03/2016	06/04/2015	02/07/2014
		Final Maturity	Years	39.32	39.32	39.32	39.32	39.32	39.32	39.32	39.32
			Date	07/17/2046	07/17/2046	07/17/2046	07/17/2046	07/17/2046	07/17/2046	07/17/2046	07/17/2046
Series E	With optional redemption *	Average life	Years	17.58	15.08	12.99	11.37	10.02	8.89	7.97	7.10
			Date	10/24/2024	04/23/2022	03/25/2020	10/08/2018	04/04/2017	02/18/2016	03/17/2015	04/05/2014
		Final Maturity	Years	22.82	20.06	17.56	15.56	13.81	12.30	11.05	9.81
			Date	01/17/2030	04/18/2027	10/17/2024	10/17/2022	01/17/2021	07/17/2019	04/17/2018	01/17/2017
	Without optional redemption *	Average life	Years	25.84	24.71	23.88	23.25	22.78	22.40	22.10	21.86
			Date	01/23/2033	07/12/2031	07/02/2031	06/25/2030	02/01/2030	08/19/2029	01/05/2029	01/31/2029
		Final Maturity	Years	39.32	39.32	39.32	39.32	39.32	39.32	39.32	39.32
			Date	07/17/2046	07/17/2046	07/17/2046	07/17/2046	07/17/2046	07/17/2046	07/17/2046	07/17/2046

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)

	Current		% CE	At issue date		% CE
Class A	94.42%	1,482,400,000.00	5.65%	94.42%	1,482,400,000.00	5.65%
Series A1	5.41%	85,000,000.00		5.41%	85,000,000.00	
Series A2	89.01%	1,397,400,000.00		89.01%	1,397,400,000.00	
Series B	1.43%	22,400,000.00	4.21%	1.43%	22,400,000.00	4.21%
Series C	1.54%	24,100,000.00	2.65%	1.54%	24,100,000.00	2.65%
Series D	1.31%	20,500,000.00	1.33%	1.31%	20,500,000.00	1.33%
Series E	1.31%	20,600,000.00		1.31%	20,600,000.00	
Issue of Bonds		1,570,000,000.00			1,570,000,000.00	
Reserve Fund	1.33%	20,600,000.00		1.33%	20,600,000.00	

Other finantial operations (current)

Assets		Balance	Interest
Treasury Account		102,145,251.26	4.030%
Amortization Account		0.00	
Servicer ppal collect not yet credited		4,240,176.68	
Servicer ints collect not yet credited		1,636,549.90	
Liabilities	**Available**	**Balance**	**Interest**
Start-up Loan		1,950,000.00	5.970%

Europea de Titulización publishes this report to supplement the information laid down in the Offering Circular for the Bond Issue by this Securitisation Fund.
Only the information communicated by Europea de Titulización, in pursuance of the provisions of the Offering Circular, shall be considered for third-party publicity and dissemination purposes.

Additional information

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Official register CNMV: Pº de la Castellana, 19 - 28046 Madrid ☎ +34 91 585 15 00 www.cnmv.com

BANKINTER 13 Fondo de Titulización de Activos

Brief report

Date: 03/31/2007
Currency: EUR

Date of constitution
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VAT Reg. no.
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Collateral: Residential mortgage loans

General

	Current	At constitution date
Count	11,038	11,827
Principal		
Principal outstanding	1,481,575,322.64	1,549,431,516.52
Average loan	134,224.98	131,007.99
Minimum	64.17	257.91
Maximum	1,160,830.00	1,168,941.87
Interest rate		
Weighted average (wac)	4.22%	3.62%
Minimum	2.71%	2.50%
Maximum	6.09%	5.80%
Final maturity		
Weighted average (WARM) (months)	323	327
Minimum	08/02/2007	01/16/2007
Maximum	06/20/2046	06/20/2046
Index (principal outstanding distribution)		
1-year EURIBOR/MIBOR	100.00%	100.00%

LTV Distribution

	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	1.30	7.57	1.44	7.58
10.01 - 20%	4.97	15.18	5.42	15.23
20.01 - 30%	5.85	25.17	6.37	25.19
30.01 - 40%	7.35	35.25	7.38	35.24
40.01 - 50%	10.12	45.31	9.78	45.31
50.01 - 60%	13.06	55.18	12.29	55.29
60.01 - 70%	14.30	65.27	13.28	65.26
70.01 - 80%	22.15	75.81	21.51	76.09
80.01 - 90%	11.83	84.75	12.26	84.74
90.01 - 100%	9.07	94.61	10.28	94.83
Weighted average (WALTV)		61.44		61.53
Minimum		0.02		0.17
Maximum		100.00		100.00

Prepayments

	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.69%	0.79%			0.86%
Annual Percentage Rate (CPR)	7.92%	9.12%			9.84%

Geographic distribution

	Current	At constitution date
Andalucia	9.61%	9.39%
Aragon	2.27%	2.31%
Asturias	1.41%	1.45%
Balearic Islands	2.59%	2.46%
Basque Country	7.91%	8.20%
Canary Islands	4.62%	4.61%
Cantabria	2.31%	2.30%
Castilla-La Mancha	2.24%	2.18%
Castilla-Leon	3.28%	3.36%
Catalonia	18.17%	17.48%
Extremadura	0.47%	0.47%
Galicia	1.58%	1.66%
La Rioja	0.31%	0.32%
Madrid	31.78%	32.05%
Melilla	0.00%	0.00%
Murcia	1.34%	1.40%
Navarra	0.26%	0.25%
Valencia	9.86%	10.09%

Current delinquency

Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
Delinquencies										
Up to 1 month	143	33,532.88	31,395.82	0.00	64,928.70	64.73	20,022,934.57	20,087,863.27	86.75	46.65
1 to 2 months	15	7,511.72	9,575.60	0.00	17,087.32	17.03	2,161,303.76	2,178,391.08	9.41	52.32
2 to 3 months	5	6,422.20	5,102.29	0.00	11,524.49	11.49	537,253.42	548,777.91	2.37	36.39
3 to 6 months	3	2,145.24	4,625.09	0.00	6,770.33	6.75	333,581.19	340,351.52	1.47	56.32
Subtotal	166	49,612.04	50,698.80	0.00	100,310.84	100.00	23,055,072.94	23,155,383.78	100.00	46.94
Doubt debts (subjectives)										
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	166	49,612.04	50,698.80	0.00	100,310.84		23,055,072.94	23,155,383.78		46.94

Each range includes the beginning but not the ending time

Additional information

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