

# BANKINTER 13 Fondo de Titulización de Activos

## Brief report

**Date:** 05/31/2007  
**Currency:** EUR

**Date of constitution**  
 11/27/2006

**VAT Reg. no.**  
 G84634575

**Management Company**  
 Europea de Titulización, S.G.F.T

**Originator**  
 Bankinter

**Servicer**  
 Bankinter

**Lead Managers**

Bankinter  
 Calyon  
 Merrill Lynch International  
 SCH

**Bond Underwriters and Placement Agents**

Calyon  
 Merrill Lynch International  
 SCH  
 Dexia Capital Markets  
 Fortis Bank

**Bond Paying Agent**  
 Bankinter

**Market**  
 AIAF Mercado de Renta Fija

**Register of Book Securities**

Iberclear

**Treasury Account**  
 Bankinter

**Amortisation Account**  
 Bankinter

**Start-up Loan**  
 Bankinter

**Swap**  
 Bankinter

**Assets Custodian**  
 Bankinter

**Fund Auditors**  
 Ernst&Young

### Issued securities: Asset-Backed Bonds

Bonds issue										
Series ISIN Code	Issue date N° bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating		
		Current	Original			Final maturity (legal)	Next	Current	Original	
Series A1 ES0313270003	11/27/2006 850	100,000.00 85,000,000.00 100.00%	100,000.00 85,000,000.00	Floating 3-M Euribor+0.060% 17.Jan/Apr/Jul/Oct	4.0300% 07/17/2007 1,018.694444 Gross 835.329444 Net	07/17/2049 Quarterly 17.Jan/Apr/Jul/Oct	04/17/2008 "Soft-Bullet" except certain circumstances	Aaa AAA	Aaa AAA	
Series A2 ES0313270011	11/27/2006 13,974	100,000.00 1,397,400,000.00 100.00%	100,000.00 1,397,400,000.00	Floating 3-M Euribor+0.150% 17.Jan/Apr/Jul/Oct	4.1200% 07/17/2007 1,041.444444 Gross 853.984444 Net	07/17/2049 Quarterly 17.Jan/Apr/Jul/Oct	To Be Determined "Pass-Through" Pro rata deferred start / Sequential	Aaa AAA	Aaa AAA	
Series B ES0313270029	11/27/2006 224	100,000.00 22,400,000.00 100.00%	100,000.00 22,400,000.00	Floating 3-M Euribor+0.270% 17.Jan/Apr/Jul/Oct	4.2400% 07/17/2007 1,071.777778 Gross 878.857778 Net	07/17/2049 Quarterly 17.Jan/Apr/Jul/Oct	To Be Determined "Pass-Through" Sequential / Pro rata under certain circumstances	Aa3 A	Aa3 A	
Series C ES0313270037	11/27/2006 241	100,000.00 24,100,000.00 100.00%	100,000.00 24,100,000.00	Floating 3-M Euribor+0.480% 17.Jan/Apr/Jul/Oct	4.4500% 07/17/2007 1,124.861111 Gross 922.386111 Net	07/17/2049 Quarterly 17.Jan/Apr/Jul/Oct	To Be Determined "Pass-Through" Sequential / Pro rata under certain circumstances	A3 BBB	A3 BBB	
Series D ES0313270045	11/27/2006 205	100,000.00 20,500,000.00 100.00%	100,000.00 20,500,000.00	Floating 3-M Euribor+2.250% 17.Jan/Apr/Jul/Oct	6.2200% 07/17/2007 1,572.277778 Gross 1,289.267778 Net	07/17/2049 Quarterly 17.Jan/Apr/Jul/Oct	To Be Determined "Pass-Through" Sequential / Pro rata under certain circumstances	BA1 BB-	BA1 BB-	
Series E ES0313270052	11/27/2006 206	100,000.00 20,600,000.00 100.00%	100,000.00 20,600,000.00	Floating 3-M Euribor+3.900% 17.Jan/Apr/Jul/Oct	7.8700% 07/17/2007 1,989.361111 Gross 1,631.276111 Net	07/17/2049 Quarterly 17.Jan/Apr/Jul/Oct	To Be Determined Due to Cash Reserve reduction	Ca CCC-	Ca CCC-	
<b>Total</b>		1,570,000,000.00		1,570,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)															
Series	With optional redemption *	Average life	Years	% Monthly CPR (SMM)											
				% Annual equivalent CPR											
Series A1	With optional redemption *	Average life	0.88	0.88	0.88	0.88	0.88	0.88	0.88	0.88	0.88	0.88	0.88	0.88	0.88
		Final Maturity	0.88	0.88	0.88	0.88	0.88	0.88	0.88	0.88	0.88	0.88	0.88	0.88	0.88
		Date	04/17/2008	04/17/2008	04/17/2008	04/17/2008	04/17/2008	04/17/2008	04/17/2008	04/17/2008	04/17/2008	04/17/2008	04/17/2008	04/17/2008	04/17/2008
	Without optional redemption *	Average life	0.88	0.88	0.88	0.88	0.88	0.88	0.88	0.88	0.88	0.88	0.88	0.88	0.88
		Final Maturity	0.88	0.88	0.88	0.88	0.88	0.88	0.88	0.88	0.88	0.88	0.88	0.88	0.88
		Date	04/17/2008	04/17/2008	04/17/2008	04/17/2008	04/17/2008	04/17/2008	04/17/2008	04/17/2008	04/17/2008	04/17/2008	04/17/2008	04/17/2008	04/17/2008
Series A2	With optional redemption *	Average life	10.36	8.66	7.36	6.36	5.58	4.94	4.43	4.01					
		Final Maturity	04/10/2017	01/23/2016	06/10/2014	08/10/2013	12/25/2012	07/05/2012	02/11/2011	02/06/2011					
		Date	04/17/2030	04/18/2027	10/17/2024	10/17/2022	01/17/2021	07/17/2019	04/17/2018	04/17/2017					
	Without optional redemption *	Average life	10.79	9.14	7.86	6.85	6.04	5.39	4.85	4.40					
		Final Maturity	10/03/2018	07/16/2016	07/04/2015	04/04/2014	06/13/2013	10/17/2012	02/04/2012	10/21/2011					
		Date	07/17/2046	07/17/2046	07/17/2046	07/17/2046	07/17/2046	07/17/2046	07/17/2046	07/17/2046					
Series B	With optional redemption *	Average life	16.35	13.85	11.84	10.27	9.00	7.96	7.12	6.42					
		Final Maturity	01/10/2023	02/04/2021	03/31/2019	02/09/2017	05/26/2016	05/15/2015	07/13/2014	10/30/2013					
		Date	01/17/2030	04/18/2027	10/17/2024	10/17/2022	01/17/2021	07/17/2019	04/17/2018	04/17/2017					
	Without optional redemption *	Average life	17.20	14.80	12.83	11.23	9.92	8.84	7.95	7.18					
		Final Maturity	05/08/2024	03/13/2022	03/26/2020	08/19/2018	04/28/2017	03/30/2016	10/05/2015	04/08/2014					
		Date	07/17/2046	07/17/2046	07/17/2046	07/17/2046	07/17/2046	07/17/2046	07/17/2046	07/17/2046					
Series C	With optional redemption *	Average life	16.35	13.85	11.84	10.27	9.00	7.96	7.12	6.42					
		Final Maturity	01/10/2023	02/04/2021	01/04/2019	03/09/2017	05/27/2016	05/15/2015	07/13/2014	10/30/2013					
		Date	01/17/2030	04/18/2027	10/17/2024	10/17/2022	01/17/2021	07/17/2019	04/17/2018	04/17/2017					
	Without optional redemption *	Average life	17.20	14.80	12.83	11.23	9.92	8.84	7.95	7.18					
		Final Maturity	06/08/2024	03/14/2022	03/27/2020	08/20/2018	04/28/2017	03/30/2016	10/05/2015	04/08/2014					
		Date	07/17/2046	07/17/2046	07/17/2046	07/17/2046	07/17/2046	07/17/2046	07/17/2046	07/17/2046					
Series D	With optional redemption *	Average life	16.35	13.85	11.84	10.27	9.00	7.96	7.12	6.42					
		Final Maturity	01/10/2023	02/04/2021	03/31/2019	03/09/2017	05/27/2016	05/15/2015	07/13/2014	10/30/2013					
		Date	01/17/2030	04/18/2027	10/17/2024	10/17/2022	01/17/2021	07/17/2019	04/17/2018	04/17/2017					
	Without optional redemption *	Average life	17.20	14.80	12.83	11.23	9.92	8.84	7.95	7.18					
		Final Maturity	06/08/2024	03/13/2022	03/26/2020	08/19/2018	04/28/2017	03/30/2016	10/05/2015	04/08/2014					
		Date	07/17/2046	07/17/2046	07/17/2046	07/17/2046	07/17/2046	07/17/2046	07/17/2046	07/17/2046					
Series E	With optional redemption *	Average life	17.41	14.91	12.84	11.23	9.88	8.76	7.84	7.10					
		Final Maturity	10/22/2024	04/25/2022	03/30/2020	08/18/2018	04/15/2017	02/03/2016	01/04/2015	04/07/2014					
		Date	01/17/2030	04/18/2027	10/17/2024	10/17/2022	01/17/2021	07/17/2019	04/17/2018	04/17/2017					
	Without optional redemption *	Average life	25.66	24.54	23.72	23.11	22.64	22.27	21.98	21.73					
		Final Maturity	01/21/2033	09/12/2031	12/02/2031	03/07/2030	01/13/2030	01/09/2029	05/16/2029	02/17/2029					
		Date	07/17/2046	07/17/2046	07/17/2046	07/17/2046	07/17/2046	07/17/2046	07/17/2046	07/17/2046					

\* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.  
 Hypothesis of delinquency and default assumptions of the securitised assets: 0%

### Credit enhancement and financial operations

Credit enhancement (CE)						
	Current			At issue date		
		% CE		% CE		% CE
Class A	94.42%	1,482,400,000.00	5.65%	94.42%	1,482,400,000.00	5.65%
Series A1	5.41%	85,000,000.00	5.41%	5.41%	85,000,000.00	5.41%
Series A2	89.01%	1,397,400,000.00	89.01%	89.01%	1,397,400,000.00	89.01%
Series B	1.43%	22,400,000.00	4.21%	1.43%	22,400,000.00	4.21%
Series C	1.54%	24,100,000.00	2.65%	1.54%	24,100,000.00	2.65%
Series D	1.31%	20,500,000.00	1.33%	1.31%	20,500,000.00	1.33%
Series E	1.31%	20,600,000.00	1.31%	1.31%	20,600,000.00	1.31%
Issue of Bonds		1,570,000,000.00			1,570,000,000.00	
Reserve Fund	1.33%	20,600,000.00	1.33%		20,600,000.00	

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	54,577,127.44	4.030%	
Amortization Account	66,227,128.97	4.210%	
Servicer ppal collect not yet credited	4,560,746.76		
Servicer ints collect not yet credited	1,444,980.48		
Liabilities	Available	Balance	Interest
Start-up Loan	1,176,524.43	5.970%	

#### Additional information

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## Brief report

Date: 05/31/2007

Currency: EUR

### Date of constitution

11/27/2006

### VAT Reg. no.

G84634575

### Management Company

Europa de Titulización, S.G.F.T

### Originator

Bankinter

### Service

Bankinter

### Lead Managers

Bankinter

Calyon

Merrill Lynch International

SCH

### Bond Underwriters and Placement Agents

Calyon

Merrill Lynch International

SCH

Dexia Capital Markets

Fortis Bank

### Bond Paying Agent

Bankinter

### Market

AIAF Mercado de Renta Fija

### Register of Book Securities

Iberclear

### Treasury Account

Bankinter

### Amortisation Account

Bankinter

### Start-up Loan

Bankinter

### Swap

Bankinter

### Assets Custodian

Bankinter

### Fund Auditors

Ernst&Young

### Collateral: Residential mortgage loans

General			
	Current	At constitution date	
Count	10,897	11,827	
Principal			
Principal outstanding	1,453,997,404.06	1,549,431,516.52	
Average loan	133,430.98	131,007.99	
Minimum	38.26	257.91	
Maximum	1,158,235.25	1,168,941.87	
Interest rate			
Weighted average (wac)	4.39%	3.62%	
Minimum	2.82%	2.50%	
Maximum	6.25%	5.80%	
Final maturity			
Weighted average (WARM) (months)	321	327	
Minimum	07/06/2007	01/16/2007	
Maximum	06/20/2046	06/20/2046	
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR	100.00%	100.00%	

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.78%	0.72%	0.78%		0.83%
Annual Percentage Rate (CPR)	8.97%	8.31%	8.97%		9.46%

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	1.30	7.50	1.44	7.58
10.01 - 20%	5.01	15.15	5.42	15.23
20.01 - 30%	5.90	25.13	6.37	25.19
30.01 - 40%	7.58	35.32	7.38	35.24
40.01 - 50%	10.41	45.37	9.78	45.31
50.01 - 60%	13.06	55.13	12.29	55.29
60.01 - 70%	14.27	65.19	13.28	65.26
70.01 - 80%	22.14	75.72	21.51	76.09
80.01 - 90%	11.59	84.78	12.26	84.74
90.01 - 100%	8.74	94.48	10.28	94.83
Weighted average (WALTV)	61.09		61.53	
Minimum	0.01		0.17	
Maximum	99.79		100.00	

Geographic distribution		
	Current	At constitution date
Andalucia	9.63%	9.39%
Aragon	2.24%	2.31%
Asturias	1.40%	1.45%
Balearic Islands	2.55%	2.46%
Basque Country	7.98%	8.20%
Canary Islands	4.64%	4.61%
Cantabria	2.31%	2.30%
Castilla-La Mancha	2.23%	2.18%
Castilla-Leon	3.29%	3.36%
Catalonia	18.27%	17.48%
Extremadura	0.47%	0.47%
Galicia	1.60%	1.66%
La Rioja	0.32%	0.32%
Madrid	31.68%	32.05%
Meilla	0.00%	0.00%
Murcia	1.31%	1.40%
Navarra	0.27%	0.25%
Valencia	9.82%	10.09%

Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%		%		
<i>Delinquencies</i>										
Up to 1 month	186	34,198.69	38,147.38	0.00	72,346.07	58.11	24,363,409.09	24,435,755.16	82.82	46.53
1 to 2 months	29	13,130.44	15,998.10	0.00	29,128.54	23.40	3,518,396.47	3,547,525.01	12.02	47.76
2 to 3 months	8	6,269.75	8,501.17	0.00	14,770.92	11.86	1,185,638.70	1,200,409.62	4.07	48.06
3 to 6 months	4	3,442.16	4,806.60	0.00	8,248.76	6.63	312,890.22	321,138.98	1.09	43.07
Subtotal	227	57,041.04	67,453.25	0.00	124,494.29	100.00	29,380,334.48	29,504,828.77	100.00	46.69
<i>Doubt debts (subjectives)</i>										
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	227	57,041.04	67,453.25	0.00	124,494.29		29,380,334.48	29,504,828.77		46.69

Each range includes the beginning but not the ending time

### Additional information