BANKINTER 13 Fondo de Titulización de Activos

Brief report

Date: 06/30/2007
Currency: EUR

Europea de Titulización
Sociedad Gestora de Fondos de Titulización

Date of constitution
11/20/2006

VAT Reg. no.
G84634575

Management Company
Europea de Titulización, S.G.F.T

Originator
Bankinter

Servicer
Bankinter

Lead Managers
Bankinter
Calyon
Merrill Lynch International
SCH

Bond Underwriters and Placement Agents
Calyon
Merrill Lynch International
SCH
Dexia Capital Markets
Fortis Bank

Bond Paying Agent
Bankinter

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Bankinter

Amortisation Account
Bankinter

Start-up Loan
Bankinter

Swap
Bankinter

Assets Custodian
Bankinter

Fund Auditors
Pendiente de nombramiento

Issued securities: Asset-Backed Bonds

Bonds issue

Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor) Current	 Original	Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption Final maturity (legal)	 Next	Rating Moody´s / S&P Current	 Original
Series A1 ES0313270003	11/27/2006 850	100,000.00 85,000,000.00 100.00%	100,000.00 85,000,000.00	Floating 3-M Euribor+0.060% 17.Jan/Apr/Jul/Oct	4.0300% 07/17/2007 1,018.694444 Gross 835.329444 Net	07/17/2049 Quarterly 17.Jan/Apr/Jul/Oct	04/17/2008 "Soft-Bullet" except certain circumstances	Aaa AAA	Aaa AAA
Series A2 ES0313270011	11/27/2006 13,974	100,000.00 1,397,400,000.00 100.00%	100,000.00 1,397,400,000.00	Floating 3-M Euribor+0.150% 17.Jan/Apr/Jul/Oct	4.1200% 07/17/2007 1,041.444444 Gross 853.984444 Net	07/17/2049 Quarterly 17.Jan/Apr/Jul/Oct	To be determined "Pass-Through" Pro rata deferred start / Secuential	Aaa AAA	Aaa AAA
Series B ES0313270029	11/27/2006 224	100,000.00 22,400,000.00 100.00%	100,000.00 22,400,000.00	Floating 3-M Euribor+0.270% 17.Jan/Apr/Jul/Oct	4.2400% 07/17/2007 1,071.777778 Gross 878.857778 Net	07/17/2049 Quarterly 17.Jan/Apr/Jul/Oct	To be determined "Pass-Through" Secuential / Pro rata under certain circumstances	Aa3 A	Aa3 A
Series C ES0313270037	11/27/2006 241	100,000.00 24,100,000.00 100.00%	100,000.00 24,100,000.00	Floating 3-M Euribor+0.480% 17.Jan/Apr/Jul/Oct	4.4500% 07/17/2007 1,124.861111 Gross 922.386111 Net	07/17/2049 Quarterly 17.Jan/Apr/Jul/Oct	To be determined "Pass-Through" Secuential / Pro rata under certain circumstances	A3 BBB	A3 BBB
Series D ES0313270045	11/27/2006 205	100,000.00 20,500,000.00 100.00%	100,000.00 20,500,000.00	Floating 3-M Euribor+2.250% 17.Jan/Apr/Jul/Oct	6.2200% 07/17/2007 1,572.277778 Gross 1,289.267778 Net	07/17/2049 Quarterly 17.Jan/Apr/Jul/Oct	To be determined "Pass-Through" Secuential / Pro rata under certain circumstances	BA1 BB-	BA1 BB-
Series E ES0313270052	11/27/2006 206	100,000.00 20,600,000.00 100.00%	100,000.00 20,600,000.00	Floating 3-M Euribor+3.900% 17.Jan/Apr/Jul/Oct	7.8700% 07/17/2007 1,989.361111 Gross 1,631.276111 Net	07/17/2049 Quarterly 17.Jan/Apr/Jul/Oct	To be determined Due to Cash Reserve reduction	Ca CCC-	Ca CCC-
Total		1,570,000,000.00	1,570,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)

			% Monthly CPR (SMM)	0,34	0,51	0,69	0,87	1,06	1,25	1,44	1,64
			% Annual equivalent CPR	4,00	6,00	8,00	10,00	12,00	14,00	16,00	18,00
Series A1	With optional redemption *	Average life	Years	0.88	0.88	0.88	0.88	0.88	0.88	0.88	0.88
			Date	04/17/2008	04/17/2008	04/17/2008	04/17/2008	04/17/2008	04/17/2008	04/17/2008	04/17/2008
		Final Maturity	Years	0.88	0.88	0.88	0.88	0.88	0.88	0.88	0.88
			Date	04/17/2008	04/17/2008	04/17/2008	04/17/2008	04/17/2008	04/17/2008	04/17/2008	04/17/2008
	Without optional redemption *	Average life	Years	0.88	0.88	0.88	0.88	0.88	0.88	0.88	0.88
			Date	04/17/2008	04/17/2008	04/17/2008	04/17/2008	04/17/2008	04/17/2008	04/17/2008	04/17/2008
		Final Maturity	Years	0.88	0.88	0.88	0.88	0.88	0.88	0.88	0.88
			Date	04/17/2008	04/17/2008	04/17/2008	04/17/2008	04/17/2008	04/17/2008	04/17/2008	04/17/2008
Series A2	With optional redemption *	Average life	Years	10.36	8.66	7.36	6.36	5.58	4.94	4.43	4.01
			Date	04/10/2017	01/23/2016	06/10/2014	08/10/2013	12/25/2012	07/05/2012	02/11/2011	02/06/2011
		Final Maturity	Years	22.65	19.90	17.39	15.39	13.64	12.14	10.89	9.89
			Date	01/17/2030	04/18/2027	10/17/2024	10/17/2022	01/17/2021	07/17/2019	04/17/2018	04/17/2017
	Without optional redemption *	Average life	Years	10.79	9.14	7.86	6.85	6.04	5.39	4.85	4.40
			Date	10/03/2018	07/16/2016	07/04/2015	04/04/2014	06/13/2013	10/17/2012	02/04/2012	10/21/2011
		Final Maturity	Years	39.16	39.16	39.16	39.16	39.16	39.16	39.16	39.16
			Date	07/17/2046	07/17/2046	07/17/2046	07/17/2046	07/17/2046	07/17/2046	07/17/2046	07/17/2046
Series B	With optional redemption *	Average life	Years	16.35	13.85	11.84	10.27	9.00	7.96	7.12	6.42
			Date	01/10/2023	02/04/2021	03/31/2019	02/09/2017	05/26/2016	05/15/2015	07/13/2014	10/30/2013
		Final Maturity	Years	22.65	19.90	17.39	15.39	13.64	12.14	10.89	9.89
			Date	01/17/2030	04/18/2027	10/17/2024	10/17/2022	01/17/2021	07/17/2019	04/17/2018	04/17/2017
	Without optional redemption *	Average life	Years	17.20	14.80	12.83	11.23	9.92	8.84	7.95	7.18
			Date	05/08/2024	03/13/2022	03/26/2020	08/19/2018	04/28/2017	03/30/2016	10/05/2015	04/08/2014
		Final Maturity	Years	39.16	39.16	39.16	39.16	39.16	39.16	39.16	39.16
			Date	07/17/2046	07/17/2046	07/17/2046	07/17/2046	07/17/2046	07/17/2046	07/17/2046	07/17/2046
Series C	With optional redemption *	Average life	Years	16.35	13.85	11.84	10.27	9.00	7.96	7.12	6.42
			Date	01/10/2023	02/04/2021	01/04/2019	03/09/2017	05/27/2016	05/15/2015	07/13/2014	10/30/2013
		Final Maturity	Years	22.65	19.90	17.39	15.39	13.64	12.14	10.89	9.89
			Date	01/17/2030	04/18/2027	10/17/2024	10/17/2022	01/17/2021	07/17/2019	04/17/2018	04/17/2017
	Without optional redemption *	Average life	Years	17.20	14.80	12.83	11.23	9.92	8.84	7.95	7.18
			Date	06/08/2024	03/14/2022	03/27/2020	08/20/2018	04/28/2017	03/30/2016	10/05/2015	04/08/2014
		Final Maturity	Years	39.16	39.16	39.16	39.16	39.16	39.16	39.16	39.16
			Date	07/17/2046	07/17/2046	07/17/2046	07/17/2046	07/17/2046	07/17/2046	07/17/2046	07/17/2046
Series D	With optional redemption *	Average life	Years	16.35	13.85	11.84	10.27	9.00	7.96	7.12	6.42
			Date	01/10/2023	02/04/2021	03/31/2019	03/09/2017	05/27/2016	05/15/2015	07/13/2014	10/30/2013
		Final Maturity	Years	22.65	19.90	17.39	15.39	13.64	12.14	10.89	9.89
			Date	01/17/2030	04/18/2027	10/17/2024	10/17/2022	01/17/2021	07/17/2019	04/17/2018	04/17/2017
	Without optional redemption *	Average life	Years	17.20	14.80	12.83	11.23	9.92	8.84	7.95	7.18
			Date	06/08/2024	03/13/2022	03/26/2020	08/19/2018	04/28/2017	03/30/2016	10/05/2015	04/08/2014
		Final Maturity	Years	39.16	39.16	39.16	39.16	39.16	39.16	39.16	39.16
			Date	07/17/2046	07/17/2046	07/17/2046	07/17/2046	07/17/2046	07/17/2046	07/17/2046	07/17/2046
Series E	With optional redemption *	Average life	Years	17.41	14.91	12.84	11.23	9.88	8.76	7.84	7.10
			Date	10/22/2024	04/25/2022	03/30/2020	08/18/2018	04/15/2017	02/03/2016	01/04/2015	04/07/2014
		Final Maturity	Years	22.65	19.90	17.39	15.39	13.64	12.14	10.89	9.89
			Date	01/17/2030	04/18/2027	10/17/2024	10/17/2022	01/17/2021	07/17/2019	04/17/2018	04/17/2017
	Without optional redemption *	Average life	Years	25.66	24.54	23.72	23.11	22.64	22.27	21.98	21.73
			Date	01/21/2033	09/12/2031	12/02/2031	03/07/2030	01/13/2030	01/09/2029	05/16/2029	02/17/2029
		Final Maturity	Years	39.16	39.16	39.16	39.16	39.16	39.16	39.16	39.16
			Date	07/17/2046	07/17/2046	07/17/2046	07/17/2046	07/17/2046	07/17/2046	07/17/2046	07/17/2046

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)

	Current		% CE	At issue date		% CE
Class A	94.42%	1,482,400,000.00	5.65%	94.42%	1,482,400,000.00	5.65%
Series A1	5.41%	85,000,000.00		5.41%	85,000,000.00	
Series A2	89.01%	1,397,400,000.00		89.01%	1,397,400,000.00	
Series B	1.43%	22,400,000.00	4.21%	1.43%	22,400,000.00	4.21%
Series C	1.54%	24,100,000.00	2.65%	1.54%	24,100,000.00	2.65%
Series D	1.31%	20,500,000.00	1.33%	1.31%	20,500,000.00	1.33%
Series E	1.31%	20,600,000.00		1.31%	20,600,000.00	
Issue of Bonds		1,570,000,000.00			1,570,000,000.00	
Reserve Fund	1.33%	20,600,000.00		1.33%	20,600,000.00	

Other finantial operations (current)

Assets		Balance	Interest
Treasury Account		73,692,083.49	4.030%
Amortization Account		66,227,128.97	4.210%
Servicer ppal collect not yet credited		4,061,308.36	
Servicer ints collect not yet credited		1,819,175.54	
Liabilities	**Available**	**Balance**	**Interest**
Start-up Loan		1,176,524.43	5.970%

Additional information

Europea de Titulización: C/ Lagasca, 120 - 28006 Madrid ☎ +34 91 411 84 67 ☎ +34 91 411 84 68 www.edt-sg.com ✉ info@eurotitulizacion.com
Official register CNMV: Pº de la Castellana, 19 - 28046 Madrid ☎ +34 91 585 15 00 www.cnmv.com

BANKINTER 13 Fondo de Titulización de Activos

Brief report

Date: 06/30/2007
Currency: EUR

Date of constitution
11/20/2006

VAT Reg. no.
G84634575

Management Company
Europea de Titulización, S.G.F.T

Originator
Bankinter

Servicer
Bankinter

Lead Managers
Bankinter
Calyon
Merrill Lynch International
SCH

Bond Underwriters and Placement Agents
Calyon
Merrill Lynch International
SCH
Dexia Capital Markets
Fortis Bank

Bond Paying Agent
Bankinter

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Bankinter

Amortisation Account
Bankinter

Start-up Loan
Bankinter

Swap
Bankinter

Assets Custodian
Bankinter

Fund Auditors
Pendiente de nombramiento

Collateral: Residential mortgage loans

General

	Current	At constitution date
Count	10,833	11,827
Principal		
Principal outstanding	1,440,350,418.40	1,549,431,516.52
Average loan	132,959.51	131,007.99
Minimum	25.24	257.91
Maximum	1,156,930.67	1,168,941.87
Interest rate		
Weighted average (wac)	4.46%	3.62%
Minimum	3.10%	2.50%
Maximum	6.37%	5.80%
Final maturity		
Weighted average (WARM) (months)	320	327
Minimum	07/04/2007	01/16/2007
Maximum	06/20/2046	06/20/2046
Index (principal outstanding distribution)		
1-year EURIBOR/MIBOR	100.00%	100.00%

LTV Distribution

	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	1.32	7.51	1.44	7.58
10.01 - 20%	5.05	15.17	5.42	15.23
20.01 - 30%	5.95	25.15	6.37	25.19
30.01 - 40%	7.59	35.32	7.38	35.24
40.01 - 50%	10.47	45.35	9.78	45.31
50.01 - 60%	13.23	55.11	12.29	55.29
60.01 - 70%	14.22	65.18	13.28	65.26
70.01 - 80%	22.18	75.65	21.51	76.09
80.01 - 90%	11.37	84.80	12.26	84.74
90.01 - 100%	8.62	94.42	10.28	94.83
Weighted average (WALTV)		60.91		61.53
Minimum		0.01		0.17
Maximum		99.69		100.00

Prepayments

	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.74%	0.74%	0.77%		0.81%
Annual Percentage Rate (CPR)	8.53%	8.49%	8.82%		9.35%

Geographic distribution

	Current	At constitution date
Andalucia	9.62%	9.39%
Aragon	2.24%	2.31%
Asturias	1.40%	1.45%
Balearic Islands	2.55%	2.46%
Basque Country	8.00%	8.20%
Canary Islands	4.68%	4.61%
Cantabria	2.31%	2.30%
Castilla-La Mancha	2.24%	2.18%
Castilla-Leon	3.31%	3.36%
Catalonia	18.30%	17.48%
Extremadura	0.46%	0.47%
Galicia	1.60%	1.66%
La Rioja	0.31%	0.32%
Madrid	31.58%	32.05%
Melilla	0.00%	0.00%
Murcia	1.32%	1.40%
Navarra	0.27%	0.25%
Valencia	9.83%	10.09%

Current delinquency

Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
Delinquencies										
Up to 1 month	175	34,103.96	32,022.89	0.00	66,126.85	65.07	21,229,834.53	21,295,961.38	83.04	42.07
1 to 2 months	21	8,833.46	15,826.74	0.00	24,660.20	24.27	3,621,978.72	3,646,638.92	14.22	47.78
2 to 3 months	9	2,427.71	5,158.03	0.00	7,585.74	7.46	581,446.57	589,032.31	2.30	32.05
3 to 6 months	2	1,188.90	2,065.65	0.00	3,254.55	3.20	110,803.96	114,058.51	0.44	30.38
Subtotal	207	46,554.03	55,073.31	0.00	101,627.34	100.00	25,544,063.78	25,645,691.12	100.00	42.41
Doubt debts (subjectives)										
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	207	46,554.03	55,073.31	0.00	101,627.34		25,544,063.78	25,645,691.12		42.41

Each range includes the beginning but not the ending time

Additional information

Europea de Titulización: C/ Lagasca, 120 - 28006 Madrid ☎ +34 91 411 84 67 Fax +34 91 411 84 68 www.edt-sg.com ✉ info@eurotitulizacion.com
Official register CNMV: Pº de la Castellana, 19 - 28046 Madrid ☎ +34 91 585 15 00 www.cnmv.com