

BANKINTER 13 Fondo de Titulización de Activos

Brief report

Date: 08/31/2007
Currency: EUR

Date of constitution
 11/27/2006

VAT Reg. no.
 G84634575

Management Company
 Europea de Titulización, S.G.F.T

Originator
 Bankinter

Servicer
 Bankinter

Lead Managers

Bankinter
 Calyon
 Merrill Lynch International
 SCH

Bond Underwriters and Placement Agents

Calyon
 Merrill Lynch International
 SCH
 Dexia Capital Markets
 Fortis Bank

Bond Paying Agent

Bankinter

Market
 AIAF Mercado de Renta Fija

Register of Book Securities

Iberclear

Treasury Account

Bankinter

Amortisation Account

Bankinter

Start-up Loan

Bankinter

Swap

Bankinter

Assets Custodian

Bankinter

Fund Auditors

Ernst&Young

Issued securities: Asset-Backed Bonds

Bonds issue													
Series	ISIN Code	Issue date	N° bonds	Principal outstanding		Interest type	Reference rate and margin	Interest Rate	Redemption		Rating		
				(Bond Unit / Series Total / %Factor)	Original				Next coupon	Final maturity (legal)	Next	Moody's / S&P	Current
Series A1	ES0313270003	11/27/2006	850	100,000.00	100,000.00	Floating	3-M Euribor+0.060%	4.2740%	07/17/2049	04/17/2008	Aaa	Aaa	
				85,000,000.00	85,000,000.00		17.Jan/Apr/Jul/Oct	1,092.244444 Gross 895.640444 Net	10/17/2007	Quarterly	"Soft-Bullet" except certain circumstances	AAA	AAA
Series A2	ES0313270011	11/27/2006	13,974	100,000.00	100,000.00	Floating	3-M Euribor+0.150%	4.3840%	07/17/2049	04/17/2008	Aaa	Aaa	
				1,397,400,000.00	1,397,400,000.00		17.Jan/Apr/Jul/Oct	1,115.244444 Gross 914.500444 Net	10/17/2007	Quarterly	"Pass-Through" Pro rata deferred start / Sequential	AAA	AAA
Series B	ES0313270029	11/27/2006	224	100,000.00	100,000.00	Floating	3-M Euribor+0.270%	4.4840%	07/17/2049	04/17/2008	Aa3	Aa3	
				22,400,000.00	22,400,000.00		17.Jan/Apr/Jul/Oct	1,145.911111 Gross 939.647111 Net	10/17/2007	Quarterly	To be determined "Pass-Through" Sequential / Pro rata under certain circumstances	A	A
Series C	ES0313270037	11/27/2006	241	100,000.00	100,000.00	Floating	3-M Euribor+0.480%	4.6940%	07/17/2049	04/17/2008	A3	A3	
				24,100,000.00	24,100,000.00		17.Jan/Apr/Jul/Oct	1,199.577778 Gross 983.653778 Net	10/17/2007	Quarterly	To be determined "Pass-Through" Sequential / Pro rata under certain circumstances	BBB	BBB
Series D	ES0313270045	11/27/2006	205	100,000.00	100,000.00	Floating	3-M Euribor+2.250%	6.4640%	07/17/2049	04/17/2008	BA1	BA1	
				20,500,000.00	20,500,000.00		17.Jan/Apr/Jul/Oct	1,651.911111 Gross 1,354.567111 Net	10/17/2007	Quarterly	To be determined "Pass-Through" Sequential / Pro rata under certain circumstances	BB-	BB-
Series E	ES0313270052	11/27/2006	206	100,000.00	100,000.00	Floating	3-M Euribor+3.900%	8.1140%	07/17/2049	04/17/2008	Ca	Ca	
				20,600,000.00	20,600,000.00		17.Jan/Apr/Jul/Oct	2,073.577778 Gross 1,700.333778 Net	10/17/2007	Quarterly	Due to Cash Reserve reduction	CCC-	CCC-
Total				1,570,000,000.00	1,570,000,000.00								

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)													
Series	With optional redemption *	Average life	Years	% Monthly CPR (SMM)									
				0,17	0,34	0,51	0,69	0,87	1,06	1,25	1,44		
Series A1	Final Maturity	% Annual equivalent CPR											
		2,00	4,00	6,00	8,00	10,00	12,00	14,00	16,00				
Series A2	Final Maturity	Average life											
		12.21	10.03	8.41	7.14	6.15	5.39	4.77	4.27				
Series B	Final Maturity	Average life											
		19.07	16.05	13.63	11.66	10.06	8.82	7.80	6.96				
Series C	Final Maturity	Average life											
		19.74	16.90	14.53	12.61	11.03	9.76	8.70	7.81				
Series D	Final Maturity	Average life											
		19.07	16.05	13.64	11.66	10.06	8.82	7.80	6.96				
Series E	Final Maturity	Average life											
		20.11	17.12	14.78	12.73	11.00	9.67	8.56	7.65				

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
 Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)					
		Current		At issue date	
		% CE	% CE	% CE	% CE
Class A	94.42%	1,482,400,000.00	5.65%	1,482,400,000.00	5.65%
Series A1	5.41%	85,000,000.00	5.41%	85,000,000.00	5.41%
Series A2	89.01%	1,397,400,000.00	89.01%	1,397,400,000.00	89.01%
Series B	1.43%	22,400,000.00	4.21%	22,400,000.00	4.21%
Series C	1.54%	24,100,000.00	2.65%	24,100,000.00	2.65%
Series D	1.31%	20,500,000.00	1.33%	20,500,000.00	1.33%
Series E	1.31%	20,600,000.00	1.31%	20,600,000.00	1.31%
Issue of Bonds		1,570,000,000.00		1,570,000,000.00	
Reserve Fund	1.33%	20,600,000.00	1.33%	20,600,000.00	

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	52,169,818.03	4.270%	
Amortization Account	109,589,007.51	4.450%	
Servicer ppal collect not yet credited	2,058,745.81		
Servicer ints collect not yet credited	1,462,410.71		
Liabilities	Available	Balance	Interest
Start-up Loan	1,114,602.09	6.210%	

Additional information

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Dexia Capital Markets

Fortis Bank

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Market

AIAF Mercado de Renta Fija

Register of Book Securities

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Fund Auditors

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Collateral: Residential mortgage loans

General			
	Current	At constitution date	
Count	10,709	11,827	
Principal			
Principal outstanding	1,414,894,524.62	1,549,431,516.52	
Average loan	132,122.00	131,007.99	
Minimum	229.56	257.91	
Maximum	1,154,307.01	1,168,941.87	
Interest rate			
Weighted average (wac)	4.55%	3.62%	
Minimum	3.10%	2.50%	
Maximum	6.51%	5.80%	
Final maturity			
Weighted average (WARM) (months)	318	327	
Minimum	10/05/2007	01/16/2007	
Maximum	06/20/2046	06/20/2046	
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR	100.00%	100.00%	

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	1.34	7.49	1.44	7.58
10.01 - 20%	5.09	15.16	5.42	15.23
20.01 - 30%	6.01	25.17	6.37	25.19
30.01 - 40%	7.52	35.28	7.38	35.24
40.01 - 50%	10.58	45.27	9.78	45.31
50.01 - 60%	13.53	55.06	12.29	55.29
60.01 - 70%	14.40	65.26	13.28	65.26
70.01 - 80%	21.88	75.55	21.51	76.09
80.01 - 90%	11.34	84.73	12.26	84.74
90.01 - 100%	8.30	94.27	10.28	94.83
Weighted average (WALTV)	60.64		61.53	
Minimum	0.10		0.17	
Maximum	99.47		100.00	

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.51%	0.69%	0.70%		0.78%
Annual Percentage Rate (CPR)	5.97%	7.92%	8.12%		9.00%

Geographic distribution		
	Current	At constitution date
Andalucia	9.58%	9.39%
Aragon	2.25%	2.31%
Asturias	1.41%	1.45%
Balearic Islands	2.58%	2.46%
Basque Country	8.02%	8.20%
Canary Islands	4.68%	4.61%
Cantabria	2.31%	2.30%
Castilla-La Mancha	2.25%	2.18%
Castilla-Leon	3.34%	3.36%
Catalonia	18.30%	17.48%
Extremadura	0.47%	0.47%
Galicia	1.60%	1.66%
La Rioja	0.30%	0.32%
Madrid	31.55%	32.05%
Meilla	0.00%	0.00%
Murcia	1.32%	1.40%
Navarra	0.24%	0.25%
Valencia	9.81%	10.09%

Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt	% Total debt / Appraisal Value	
		Principal	Interest	Other	Total	%				
Delinquencies										
Up to 1 month	182	35,712.74	36,980.17	0.00	72,692.91	43.75	22,295,466.90	22,368,159.81	73.68	44.13
1 to 2 months	41	24,361.86	33,872.95	0.00	58,234.81	35.05	5,850,496.94	5,908,731.75	19.46	42.73
2 to 3 months	8	10,858.77	13,238.73	0.00	24,097.50	14.50	1,638,153.48	1,662,250.98	5.48	50.69
3 to 6 months	5	2,896.36	5,889.74	0.00	8,786.10	5.29	343,839.17	352,625.27	1.16	32.27
6 to 12 months	1	545.99	1,784.58	0.00	2,330.57	1.40	62,657.42	64,987.99	0.21	28.58
Subtotal	237	74,375.72	91,766.17	0.00	166,141.89	100.00	30,190,613.91	30,356,755.80	100.00	43.92
Doubt debts (subjectives)										
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	237	74,375.72	91,766.17	0.00	166,141.89		30,190,613.91	30,356,755.80		43.92

Each range includes the beginning but not the ending time

Additional information