

BANKINTER 13 Fondo de Titulización de Activos

Brief report

Date: 12/31/2007
Currency: EUR

Date of constitution
11/27/2006

VAT Reg. no.
G84634575

Management Company
Europa de Titulización, S.G.F.T

Originator
Bankinter

Servicer
Bankinter

Lead Managers

Bankinter
Calyon
Merrill Lynch International
SCH

Bond Underwriters and Placement Agents

Calyon
Merrill Lynch International
SCH
Dexia Capital Markets
Fortis Bank

Bond Paying Agent

Bankinter

Market

AIAF Mercado de Renta Fija

Register of Book Securities

Iberclear

Treasury Account

Bankinter

Amortisation Account

Bankinter

Start-up Loan

Bankinter

Swap

Bankinter

Assets Custodian

Bankinter

Fund Auditors

Ernst&Young

Issued securities: Asset-Backed Bonds

Bonds issue										
Series ISIN Code	Issue date N° bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating		
		Current	Original			Final maturity (legal)	Next	Moody's / S&P	Current	Original
Series A1 ES0313270003	11/27/2006 850	100,000.00 85,000,000.00 100.00%	100,000.00 85,000,000.00	Floating 3-M Euribor+0.060% 17.Jan/Apr/Jul/Oct	4.7190% 01/17/2008 1,205.966667 Gross 988.892667 Net	07/17/2049 Quarterly 17.Jan/Apr/Jul/Oct	04/17/2008 "Soft-Bullet" except certain circumstances	Aaa AAA	Aaa AAA	
Series A2 ES0313270011	11/27/2006 13,974	100,000.00 1,397,400,000.00 100.00%	100,000.00 1,397,400,000.00	Floating 3-M Euribor+0.150% 17.Jan/Apr/Jul/Oct	4.8090% 01/17/2008 1,228.968667 Gross 1,007.752667 Net	07/17/2049 Quarterly 17.Jan/Apr/Jul/Oct	To be determined "Pass-Through" Pro rata deferred start / Secutential	Aaa AAA	Aaa AAA	
Series B ES0313270029	11/27/2006 224	100,000.00 22,400,000.00 100.00%	100,000.00 22,400,000.00	Floating 3-M Euribor+0.270% 17.Jan/Apr/Jul/Oct	4.9290% 01/17/2008 1,259.633333 Gross 1,032.899333 Net	07/17/2049 Quarterly 17.Jan/Apr/Jul/Oct	To be determined "Pass-Through" Secutential / Pro rata under certain circumstances	Aa3 A	Aa3 A	
Series C ES0313270037	11/27/2006 241	100,000.00 24,100,000.00 100.00%	100,000.00 24,100,000.00	Floating 3-M Euribor+0.480% 17.Jan/Apr/Jul/Oct	5.1390% 01/17/2008 1,313.300000 Gross 1,076.906000 Net	07/17/2049 Quarterly 17.Jan/Apr/Jul/Oct	To be determined "Pass-Through" Secutential / Pro rata under certain circumstances	A3 BBB	A3 BBB	
Series D ES0313270045	11/27/2006 205	100,000.00 20,500,000.00 100.00%	100,000.00 20,500,000.00	Floating 3-M Euribor+2.250% 17.Jan/Apr/Jul/Oct	6.9090% 01/17/2008 1,765.633333 Gross 1,447.819333 Net	07/17/2049 Quarterly 17.Jan/Apr/Jul/Oct	To be determined "Pass-Through" Secutential / Pro rata under certain circumstances	BA1 BB-	BA1 BB-	
Series E ES0313270052	11/27/2006 206	100,000.00 20,600,000.00 100.00%	100,000.00 20,600,000.00	Floating 3-M Euribor+3.900% 17.Jan/Apr/Jul/Oct	8.5590% 01/17/2008 2,187.300000 Gross 1,793.586000 Net	07/17/2049 Quarterly 17.Jan/Apr/Jul/Oct	To be determined Due to Cash Reserve reduction	Ca CCC-	Ca CCC-	
Total		1,570,000,000.00	1,570,000,000.00							

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)													
Series	With optional redemption *	Average life	Years	% Monthly CPR (SMM)									
				% Annual equivalent CPR									
Series A1	With optional redemption *	Average life	Years	0.17	0.34	0.51	0.69	0.87	1.06	1.25	1.44		
		Final Maturity	Years	2.00	4.00	6.00	8.00	10.00	12.00	14.00	16.00		
	Without optional redemption *	Average life	Years	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25		
		Final Maturity	Years	04/17/2008	04/17/2008	04/17/2008	04/17/2008	04/17/2008	04/17/2008	04/17/2008	04/17/2008		
		Average life	Years	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25		
		Final Maturity	Years	04/17/2008	04/17/2008	04/17/2008	04/17/2008	04/17/2008	04/17/2008	04/17/2008	04/17/2008		
Series A2	With optional redemption *	Average life	Years	11.66	9.60	8.02	6.81	5.88	5.14	4.54	4.06		
		Final Maturity	Years	12/09/2019	08/21/2017	01/23/2016	06/11/2014	02/12/2013	06/03/2013	01/08/2012	05/02/2012		
	Without optional redemption *	Average life	Years	12.02	10.03	8.51	7.32	6.38	5.63	5.02	4.51		
		Final Maturity	Years	01/21/2020	01/24/2018	07/18/2016	12/05/2015	03/06/2014	01/09/2013	01/20/2013	07/19/2012		
		Average life	Years	18.62	15.70	13.28	11.34	9.83	8.60	7.60	6.78		
		Final Maturity	Years	07/17/2046	07/17/2046	07/17/2046	07/17/2046	07/17/2046	07/17/2046	07/17/2046	07/17/2046		
Series B	With optional redemption *	Average life	Years	18.62	15.70	13.28	11.34	9.83	8.60	7.60	6.78		
		Final Maturity	Years	08/25/2026	09/25/2023	04/23/2021	05/18/2019	11/11/2017	08/19/2016	08/20/2015	10/27/2014		
	Without optional redemption *	Average life	Years	19.29	16.50	14.19	12.30	10.77	9.51	8.48	7.62		
		Final Maturity	Years	04/26/2027	07/13/2024	03/21/2022	03/05/2020	10/22/2018	07/19/2017	06/07/2016	08/28/2015		
		Average life	Years	18.62	15.70	13.28	11.34	9.83	8.60	7.60	6.78		
		Final Maturity	Years	07/17/2046	07/17/2046	07/17/2046	07/17/2046	07/17/2046	07/17/2046	07/17/2046	07/17/2046		
Series C	With optional redemption *	Average life	Years	18.62	15.70	13.28	11.34	9.83	8.60	7.60	6.78		
		Final Maturity	Years	08/26/2026	09/25/2023	04/24/2021	05/18/2019	11/11/2017	08/19/2016	08/20/2015	10/28/2014		
	Without optional redemption *	Average life	Years	19.29	16.50	14.19	12.30	10.77	9.51	8.48	7.62		
		Final Maturity	Years	04/26/2027	07/14/2024	03/22/2022	04/05/2020	10/23/2018	07/20/2017	06/07/2016	08/28/2015		
		Average life	Years	18.62	15.70	13.28	11.34	9.83	8.60	7.60	6.78		
		Final Maturity	Years	07/17/2046	07/17/2046	07/17/2046	07/17/2046	07/17/2046	07/17/2046	07/17/2046	07/17/2046		
Series D	With optional redemption *	Average life	Years	18.62	15.70	13.28	11.34	9.83	8.60	7.60	6.78		
		Final Maturity	Years	08/25/2026	09/25/2023	04/24/2021	05/18/2019	11/11/2017	08/19/2016	08/20/2015	10/27/2014		
	Without optional redemption *	Average life	Years	19.29	16.50	14.19	12.30	10.77	9.51	8.48	7.62		
		Final Maturity	Years	04/26/2027	07/14/2024	03/21/2022	03/05/2020	10/22/2018	07/19/2017	06/07/2016	08/28/2015		
		Average life	Years	18.62	15.70	13.28	11.34	9.83	8.60	7.60	6.78		
		Final Maturity	Years	07/17/2046	07/17/2046	07/17/2046	07/17/2046	07/17/2046	07/17/2046	07/17/2046	07/17/2046		
Series E	With optional redemption *	Average life	Years	19.68	16.84	14.40	12.38	10.80	9.48	8.39	7.49		
		Final Maturity	Years	09/15/2027	11/15/2024	09/06/2022	05/31/2020	02/11/2018	10/07/2017	05/06/2016	11/07/2015		
	Without optional redemption *	Average life	Years	26.43	24.97	23.91	23.14	22.56	22.12	21.77	21.50		
		Final Maturity	Years	06/15/2034	12/31/2032	09/12/2031	01/03/2031	02/08/2030	02/23/2030	10/20/2029	10/07/2029		
		Average life	Years	18.62	15.70	13.28	11.34	9.83	8.60	7.60	6.78		
		Final Maturity	Years	07/17/2046	07/17/2046	07/17/2046	07/17/2046	07/17/2046	07/17/2046	07/17/2046	07/17/2046		

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)						
	Current			At issue date		
	% CE		% CE	% CE		% CE
Class A	94.42%	1,482,400,000.00	5.65%	94.42%	1,482,400,000.00	5.65%
Series A1	5.41%	85,000,000.00	5.41%	5.41%	85,000,000.00	5.41%
Series A2	89.01%	1,397,400,000.00	89.01%	89.01%	1,397,400,000.00	89.01%
Series B	1.43%	22,400,000.00	4.21%	1.43%	22,400,000.00	4.21%
Series C	1.54%	24,100,000.00	2.65%	1.54%	24,100,000.00	2.65%
Series D	1.31%	20,500,000.00	1.33%	1.31%	20,500,000.00	1.33%
Series E	1.31%	20,600,000.00	1.31%	1.31%	20,600,000.00	1.31%
Issue of Bonds		1,570,000,000.00			1,570,000,000.00	
Reserve Fund	1.33%	20,600,000.00	1.33%		20,600,000.00	

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	63,551,711.79	4.720%	
Amortization Account	145,873,847.93	4.910%	
Servicer ppal collect not yet credited	6,120,578.42		
Servicer ints collect not yet credited	2,030,262.71		
Liabilities	Available	Balance	Interest
Start-up Loan		1,052,679.75	6.660%

Additional information

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Management Company

Europa de Titulización, S.G.F.T

Originator

Bankinter

Service

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Lead Managers

Bankinter

Calyon

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SCH

Bond Underwriters and Placement Agents

Calyon

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Dexia Capital Markets

Fortis Bank

Bond Paying Agent

Bankinter

Market

AIAF Mercado de Renta Fija

Register of Book Securities

Iberclear

Treasury Account

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Start-up Loan

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Bankinter

Fund Auditors

Ernst&Young

Collateral: Residential mortgage loans

General			
	Current	At constitution date	
Count	10,502	11,827	
Principal			
Principal outstanding	1,368,400,357.15	1,549,431,516.52	
Average loan	130,299.02	131,007.99	
Minimum	225.42	257.91	
Maximum	1,149,001.21	1,168,941.87	
Interest rate			
Weighted average (wac)	4.87%	3.62%	
Minimum	3.25%	2.50%	
Maximum	6.73%	5.80%	
Final maturity			
Weighted average (WARM) (months)	313	327	
Minimum	04/29/2008	01/16/2007	
Maximum	06/20/2046	06/20/2046	
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR	100.00%	100.00%	

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	1.41	7.48	1.44	7.58
10.01 - 20%	5.16	15.10	5.42	15.23
20.01 - 30%	6.26	25.18	6.37	25.19
30.01 - 40%	7.54	35.32	7.38	35.24
40.01 - 50%	11.06	45.28	9.78	45.31
50.01 - 60%	13.42	55.01	12.29	55.29
60.01 - 70%	14.94	65.15	13.28	65.26
70.01 - 80%	21.67	75.38	21.51	76.09
80.01 - 90%	10.96	84.74	12.26	84.74
90.01 - 100%	7.57	94.02	10.28	94.83
Weighted average (WALTV)	60.00		61.53	
Minimum	0.15		0.17	
Maximum	99.05		100.00	

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.80%	0.65%	0.64%	0.70%	0.74%
Annual Percentage Rate (CPR)	9.23%	7.50%	7.44%	8.13%	8.53%

Geographic distribution		
	Current	At constitution date
Andalucia	9.61%	9.39%
Aragon	2.25%	2.31%
Asturias	1.43%	1.45%
Balearic Islands	2.59%	2.46%
Basque Country	8.01%	8.20%
Canary Islands	4.67%	4.61%
Cantabria	2.30%	2.30%
Castilla-La Mancha	2.22%	2.18%
Castilla-Leon	3.32%	3.36%
Catalonia	18.39%	17.48%
Extremadura	0.46%	0.47%
Galicia	1.63%	1.66%
La Rioja	0.31%	0.32%
Madrid	31.39%	32.05%
Meilla		0.00%
Murcia	1.33%	1.40%
Navarra	0.24%	0.25%
Valencia	9.85%	10.09%

Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt	% Total debt / Appraisal Value	
		Principal	Interest	Other	Total	%				
Delinquencies										
Up to 1 month	197	38,323.02	47,575.34	0.00	85,898.36	42.30	25,168,999.00	25,254,897.36	76.22	46.75
1 to 2 months	33	17,831.05	26,641.73	0.00	44,472.78	21.90	4,259,645.85	4,304,118.63	12.99	44.56
2 to 3 months	15	12,057.40	21,623.37	0.00	33,680.77	16.58	2,165,907.36	2,199,588.13	6.64	38.47
3 to 6 months	9	11,283.26	20,169.45	0.00	31,452.71	15.49	1,186,126.08	1,217,578.79	3.67	50.17
6 to 12 months	3	1,731.34	5,856.47	0.00	7,587.81	3.74	148,972.39	156,560.20	0.47	25.33
Subtotal	257	81,226.07	121,866.36	0.00	203,092.43	100.00	32,929,650.68	33,132,743.11	100.00	45.74
Doubt debts (subjectives)										
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	257	81,226.07	121,866.36	0.00	203,092.43		32,929,650.68	33,132,743.11		45.74

Each range includes the beginning but not the ending time

Additional information