

BANKINTER 13 Fondo de Titulización de Activos

Brief report

Date: 01/31/2008
Currency: EUR

Date of constitution
 11/27/2006

VAT Reg. no.
 G84634575

Management Company
 Europea de Titulización, S.G.F.T

Originator
 Bankinter

Servicer
 Bankinter

Lead Managers

Bankinter
 Calyon
 Merrill Lynch International
 SCH

Bond Underwriters and Placement Agents

Calyon
 Merrill Lynch International
 SCH
 Dexia Capital Markets
 Fortis Bank

Bond Paying Agent

Bankinter

Market
 AIAF Mercado de Renta Fija

Register of Book Securities

Iberclear

Treasury Account

Bankinter

Amortisation Account

Bankinter

Start-up Loan

Bankinter

Swap

Bankinter

Assets Custodian

Bankinter

Fund Auditors

Ernst&Young

Issued securities: Asset-Backed Bonds

Bonds issue										
Series ISIN Code	Issue date N° bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating		
		Current	Original			Final maturity (legal)	Next	Moody's / S&P	Current	Original
Series A1 ES0313270003	11/27/2006 850	100,000.00 85,000,000.00 100.00%	100,000.00 85,000,000.00	Floating 3-M Euribor+0.060% 17.Jan/Apr/Jul/Oct	4.6010% 04/17/2008 1,163.030556 Gross 953.685056 Net	07/17/2049 Quarterly 17.Jan/Apr/Jul/Oct	04/17/2008 "Soft-Bullet" except certain circumstances	Aaa AAA	Aaa AAA	
Series A2 ES0313270011	11/27/2006 13,974	100,000.00 1,397,400,000.00 100.00%	100,000.00 1,397,400,000.00	Floating 3-M Euribor+0.150% 17.Jan/Apr/Jul/Oct	4.6910% 04/17/2008 1,185.780556 Gross 972.340056 Net	07/17/2049 Quarterly 17.Jan/Apr/Jul/Oct	To be determined "Pass-Through" Pro rata deferred start / Sequential	Aaa AAA	Aaa AAA	
Series B ES0313270029	11/27/2006 224	100,000.00 22,400,000.00 100.00%	100,000.00 22,400,000.00	Floating 3-M Euribor+0.270% 17.Jan/Apr/Jul/Oct	4.8110% 04/17/2008 1,216.113889 Gross 997.213389 Net	07/17/2049 Quarterly 17.Jan/Apr/Jul/Oct	To be determined "Pass-Through" Sequential / Pro rata under certain circumstances	Aa3 A	Aa3 A	
Series C ES0313270037	11/27/2006 241	100,000.00 24,100,000.00 100.00%	100,000.00 24,100,000.00	Floating 3-M Euribor+0.480% 17.Jan/Apr/Jul/Oct	5.0210% 04/17/2008 1,269.197222 Gross 1,040.741722 Net	07/17/2049 Quarterly 17.Jan/Apr/Jul/Oct	To be determined "Pass-Through" Sequential / Pro rata under certain circumstances	A3 BBB	A3 BBB	
Series D ES0313270045	11/27/2006 205	100,000.00 20,500,000.00 100.00%	100,000.00 20,500,000.00	Floating 3-M Euribor+2.250% 17.Jan/Apr/Jul/Oct	6.7910% 04/17/2008 1,716.613889 Gross 1,407.623389 Net	07/17/2049 Quarterly 17.Jan/Apr/Jul/Oct	To be determined "Pass-Through" Sequential / Pro rata under certain circumstances	BA1 BB-	BA1 BB-	
Series E ES0313270052	11/27/2006 206	100,000.00 20,600,000.00 100.00%	100,000.00 20,600,000.00	Floating 3-M Euribor+3.900% 17.Jan/Apr/Jul/Oct	8.4410% 04/17/2008 2,133.697222 Gross 1,749.631722 Net	07/17/2049 Quarterly 17.Jan/Apr/Jul/Oct	To be determined Due to Cash Reserve reduction	Ca CCC-	Ca CCC-	
Total		1,570,000,000.00	1,570,000,000.00							

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)													
Series	With optional redemption *	Average life	Years	% Monthly CPR (SMM)									
				0,17	0,34	0,51	0,69	0,87	1,06	1,25	1,44		
Series A1	Final Maturity	0,21	0,21	0,21	0,21	0,21	0,21	0,21	0,21	0,21	0,21	0,21	
	Date	04/17/2008	04/17/2008	04/17/2008	04/17/2008	04/17/2008	04/17/2008	04/17/2008	04/17/2008	04/17/2008	04/17/2008	04/17/2008	
Series A2	Final Maturity	11,59	9,55	7,98	6,78	5,85	5,12	4,52	4,04	3,62	3,27	2,97	
	Date	08/31/2019	08/15/2017	01/21/2016	08/11/2014	05/12/2013	12/03/2013	08/08/2012	02/13/2012	02/13/2012	02/13/2012	02/13/2012	
Series B	Final Maturity	18,57	15,66	13,24	11,31	9,80	8,57	7,58	6,77	6,11	5,56	5,07	
	Date	08/21/2026	09/23/2023	04/24/2021	05/21/2019	11/16/2017	08/25/2016	08/27/2015	04/11/2014	10/17/2013	10/17/2013	10/17/2013	
Series C	Final Maturity	19,24	16,46	14,15	12,28	10,75	9,50	8,46	7,61	6,91	6,31	5,77	
	Date	04/22/2027	12/07/2024	03/23/2022	07/05/2020	10/28/2018	07/27/2017	07/16/2016	08/09/2015	08/09/2015	08/09/2015	08/09/2015	
Series D	Final Maturity	18,57	15,66	13,24	11,31	9,80	8,57	7,58	6,77	6,11	5,56	5,07	
	Date	08/22/2026	09/23/2023	04/24/2021	05/21/2019	11/16/2017	08/25/2016	08/27/2015	04/11/2014	10/17/2013	10/17/2013	10/17/2013	
Series E	Final Maturity	19,24	16,46	14,15	12,28	10,75	9,50	8,46	7,61	6,91	6,31	5,77	
	Date	04/22/2027	12/07/2024	03/23/2022	07/05/2020	10/29/2018	07/27/2017	07/16/2016	08/09/2015	08/09/2015	08/09/2015	08/09/2015	

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
 Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)						
	Current			At issue date		
	% CE		% CE	% CE		% CE
Class A	94.42%	1,482,400,000.00	5.65%	94.42%	1,482,400,000.00	5.65%
Series A1	5.41%	85,000,000.00	5.41%	5.41%	85,000,000.00	5.41%
Series A2	89.01%	1,397,400,000.00	89.01%	89.01%	1,397,400,000.00	89.01%
Series B	1.43%	22,400,000.00	4.21%	1.43%	22,400,000.00	4.21%
Series C	1.54%	24,100,000.00	2.65%	1.54%	24,100,000.00	2.65%
Series D	1.31%	20,500,000.00	1.33%	1.31%	20,500,000.00	1.33%
Series E	1.31%	20,600,000.00	1.31%	1.31%	20,600,000.00	1.31%
Issue of Bonds		1,570,000,000.00			1,570,000,000.00	
Reserve Fund	1.33%	20,600,000.00	1.33%		20,600,000.00	

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	35,248,653.14	4.620%	
Amortization Account	180,916,416.78	4.800%	
Servicer ppal collect not yet credited	3,612,668.76		
Servicer ints collect not yet credited	1,521,035.32		
Liabilities	Available	Balance	Interest
Start-up Loan	990,757.41	6.540%	

Additional information

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Iberclear

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Swap

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Bankinter

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Ernst&Young

Collateral: Residential mortgage loans

General			
	Current	At constitution date	
Count	10,448	11,827	
Principal			
Principal outstanding	1,355,466,538.82	1,549,431,516.52	
Average loan	129,734.55	131,007.99	
Minimum	224.43	257.91	
Maximum	1,147,662.46	1,168,941.87	
Interest rate			
Weighted average (wac)	4.96%	3.62%	
Minimum	3.25%	2.50%	
Maximum	6.79%	5.80%	
Final maturity			
Weighted average (WARM) (months)	312	327	
Minimum	02/09/2008	01/16/2007	
Maximum	06/20/2046	06/20/2046	
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR	100.00%	100.00%	

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	1.45	7.50	1.44	7.58
10.01 - 20%	5.19	15.13	5.42	15.23
20.01 - 30%	6.31	25.20	6.37	25.19
30.01 - 40%	7.55	35.34	7.38	35.24
40.01 - 50%	11.17	45.29	9.78	45.31
50.01 - 60%	13.47	55.05	12.29	55.29
60.01 - 70%	15.02	65.19	13.28	65.26
70.01 - 80%	21.57	75.36	21.51	76.09
80.01 - 90%	10.85	84.74	12.26	84.74
90.01 - 100%	7.44	93.99	10.28	94.83
Weighted average (WALTV)	59.85		61.53	
Minimum	0.04		0.17	
Maximum	98.94		100.00	

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.75%	0.71%	0.63%	0.69%	0.74%
Annual Percentage Rate (CPR)	8.65%	8.16%	7.34%	8.01%	8.54%

Geographic distribution		
	Current	At constitution date
Andalucia	9.62%	9.39%
Aragon	2.25%	2.31%
Asturias	1.43%	1.45%
Balearic Islands	2.57%	2.46%
Basque Country	8.01%	8.20%
Canary Islands	4.67%	4.61%
Cantabria	2.29%	2.30%
Castilla-La Mancha	2.22%	2.18%
Castilla-Leon	3.32%	3.36%
Catalonia	18.41%	17.48%
Extremadura	0.47%	0.47%
Galicia	1.63%	1.66%
La Rioja	0.31%	0.32%
Madrid	31.41%	32.05%
Meilla		0.00%
Murcia	1.34%	1.40%
Navarra	0.24%	0.25%
Valencia	9.82%	10.09%

Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt	% Total debt / Appraisal Value	
		Principal	Interest	Other	Total	%				
<i>Delinquencies</i>										
Up to 1 month	232	44,643.29	53,518.34	0.00	98,161.63	41.90	27,348,465.72	27,446,627.35	74.84	43.69
1 to 2 months	39	18,044.18	35,586.47	0.00	53,630.65	22.89	5,586,944.08	5,640,574.73	15.38	51.35
2 to 3 months	13	13,028.92	18,135.34	0.00	31,164.26	13.30	1,943,132.88	1,974,297.14	5.38	51.69
3 to 6 months	9	12,669.69	22,545.23	0.00	35,214.92	15.03	1,199,658.76	1,234,873.68	3.37	49.06
6 to 12 months	3	2,812.33	9,304.83	0.00	12,117.16	5.17	296,630.27	308,747.43	0.84	46.08
12 to 18 months	1	839.03	3,142.24	0.00	3,981.27	1.70	62,364.38	66,345.65	0.18	29.17
Subtotal	297	92,037.44	142,232.45	0.00	234,269.89	100.00	36,437,196.09	36,671,465.98	100.00	45.25
<i>Doubt debts (subjectives)</i>										
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	297	92,037.44	142,232.45	0.00	234,269.89		36,437,196.09	36,671,465.98		45.25

Each range includes the beginning but not the ending time

Additional information