

# BANKINTER 13 Fondo de Titulización de Activos

## Brief report

**Date:** 04/30/2008  
**Currency:** EUR

**Date of constitution**  
 11/27/2006

**VAT Reg. no.**  
 G84634575

**Management Company**  
 Europea de Titulización, S.G.F.T

**Originator**  
 Bankinter

**Servicer**  
 Bankinter

**Lead Managers**

Bankinter  
 Calyon  
 Merrill Lynch International  
 SCH

**Bond Underwriters and Placement Agents**

Calyon  
 Merrill Lynch International  
 SCH  
 Dexia Capital Markets  
 Fortis Bank

**Bond Paying Agent**

Bankinter

**Market**

AIAF Mercado de Renta Fija

**Register of Book Securities**

Iberclear

**Treasury Account**

Bankinter

**Amortisation Account**

Bankinter

**Start-up Loan**

Bankinter

**Swap**

Bankinter

**Assets Custodian**

Bankinter

**Fund Auditors**

Ernst&Young

### Issued securities: Asset-Backed Bonds

Bonds issue													
Series	ISIN Code	Issue date	N° bonds	Principal outstanding		Interest type	Reference rate and margin	Interest Rate	Redemption		Rating		
				(Bond Unit / Series Total / %Factor)	(%Factor)				Final maturity (legal)	Next	Moody's / S&P	Current	Original
Series A1	ES0313270003	11/27/2006	850	0.00	100,000,000	Floating	3-M Euribor+0.060%		07/17/2049	Quarterly	Amortized	Aaa	Aaa
				0.00%	85,000,000.00		17.Jan/Apr/Jul/Oct		17.Jan/Apr/Jul/Oct				
Series A2	ES0313270011	11/27/2006	13,974	90,549.98	100,000.00	Floating	3-M Euribor+0.150%	4.9140%	07/17/2008	Quarterly	To be determined	Aaa	Aaa
				1,265,345,420.52	1,397,400,000.00		17.Jan/Apr/Jul/Oct	1,124.766577 Gross	17.Jan/Apr/Jul/Oct		Secutorial /	AAA	AAA
				90.55%				922.308593 Net			Pro rata under certain circumstances		
Series B	ES0313270029	11/27/2006	224	100,000.00	100,000.00	Floating	3-M Euribor+0.270%	5.0340%	07/17/2008	Quarterly	To be determined	Aa3	Aa3
				22,400,000.00	22,400,000.00		17.Jan/Apr/Jul/Oct	1,272.483333 Gross	17.Jan/Apr/Jul/Oct		"Pass-Through"	A	A
				100.00%				1,043.436333 Net			Secutorial /		
											Pro rata under certain circumstances		
Series C	ES0313270037	11/27/2006	241	100,000.00	100,000.00	Floating	3-M Euribor+0.480%	5.2440%	07/17/2008	Quarterly	To be determined	A3	A3
				24,100,000.00	24,100,000.00		17.Jan/Apr/Jul/Oct	1,325.566667 Gross	17.Jan/Apr/Jul/Oct		"Pass-Through"	BBB	BBB
				100.00%				1,086.964667 Net			Secutorial /		
											Pro rata under certain circumstances		
Series D	ES0313270045	11/27/2006	205	100,000.00	100,000.00	Floating	3-M Euribor+2.250%	7.0140%	07/17/2008	Quarterly	To be determined	BA1	BA1
				20,500,000.00	20,500,000.00		17.Jan/Apr/Jul/Oct	1,772.983333 Gross	17.Jan/Apr/Jul/Oct		"Pass-Through"	BB-	BB-
				100.00%				1,453.846333 Net			Secutorial /		
											Pro rata under certain circumstances		
Series E	ES0313270052	11/27/2006	206	100,000.00	100,000.00	Floating	3-M Euribor+3.900%	8.6640%	07/17/2008	Quarterly	To be determined	Ca	Ca
				20,600,000.00	20,600,000.00		17.Jan/Apr/Jul/Oct	2,190.066667 Gross	17.Jan/Apr/Jul/Oct		Due to Cash	CCC-	CCC-
				100.00%				1,795.854667 Net			Reserve reduction		
Total				1,352,945,420.52	1,570,000,000.00								

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)													
Series	Optional redemption	Average life	Years	% Monthly CPR (SMM)									
				0,17	0,34	0,51	0,69	0,87	1,06	1,25	1,44		
				% Annual equivalent CPR									
				2,00	4,00	6,00	8,00	10,00	12,00	14,00	16,00		
Series A2	With optional redemption *	Average life	Years	12.39	10.19	8.53	7.23	6.24	5.44	4.80	4.31		
		Final Maturity	Years	09/15/2020	06/07/2018	08/11/2016	07/22/2015	07/23/2014	06/10/2013	02/14/2013	08/18/2012		
	Without optional redemption *	Average life	Years	12.79	10.67	9.05	7.78	6.78	5.97	5.31	4.77		
		Final Maturity	Years	09/02/2021	12/28/2018	05/15/2017	08/02/2016	07/02/2015	04/18/2014	08/21/2013	03/02/2013		
Series B	With optional redemption *	Average life	Years	18.21	15.33	12.99	11.08	9.59	8.39	7.40	6.64		
		Final Maturity	Years	10/07/2026	08/25/2023	04/22/2021	05/27/2019	11/29/2017	09/16/2016	09/22/2015	12/19/2014		
	Without optional redemption *	Average life	Years	18.92	16.18	13.90	12.05	10.55	9.32	8.30	7.45		
		Final Maturity	Years	03/29/2027	01/07/2024	03/22/2022	05/16/2020	11/13/2018	08/22/2017	08/16/2016	09/10/2015		
Series C	With optional redemption *	Average life	Years	18.21	15.33	12.99	11.08	9.59	8.39	7.40	6.64		
		Final Maturity	Years	11/07/2026	08/25/2023	04/23/2021	05/27/2019	11/29/2017	09/16/2016	09/22/2015	12/19/2014		
	Without optional redemption *	Average life	Years	18.93	16.18	13.90	12.05	10.55	9.32	8.30	7.45		
		Final Maturity	Years	03/29/2027	01/07/2024	03/22/2022	05/16/2020	11/14/2018	08/23/2017	08/16/2016	10/10/2015		
Series D	With optional redemption *	Average life	Years	18.21	15.33	12.99	11.08	9.59	8.39	7.40	6.64		
		Final Maturity	Years	11/07/2026	08/25/2023	04/23/2021	05/27/2019	11/29/2017	09/16/2016	09/22/2015	12/19/2014		
	Without optional redemption *	Average life	Years	18.92	16.18	13.90	12.05	10.55	9.32	8.30	7.45		
		Final Maturity	Years	03/29/2027	01/07/2024	03/22/2022	05/16/2020	11/14/2018	08/23/2017	08/16/2016	10/10/2015		
Series E	With optional redemption *	Average life	Years	19.21	16.41	14.11	12.11	10.55	9.24	8.16	7.39		
		Final Maturity	Years	10/07/2027	09/20/2024	07/06/2022	06/06/2020	11/13/2018	07/25/2017	06/24/2016	09/18/2015		
	Without optional redemption *	Average life	Years	20.08	17.26	14.96	12.96	11.40	10.09	9.07	8.17		
		Final Maturity	Years	05/24/2034	12/20/2032	07/12/2031	06/03/2031	09/13/2030	10/03/2030	08/11/2029	02/08/2029		

\* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.  
 Hypothesis of delinquency and default assumptions of the securitised assets: 0%

### Credit enhancement and financial operations

Credit enhancement (CE)					
Class	%	Current		At issue date	
		% CE	% CE	% CE	% CE
Class A	93.53%	1,265,345,420.52	6.57%	1,482,400,000.00	5.65%
Series A1	0.00%	0.00	5.41%	85,000,000.00	
Series A2	93.53%	1,265,345,420.52	89.01%	1,397,400,000.00	
Series B	1.66%	22,400,000.00	4.89%	22,400,000.00	4.21%
Series C	1.78%	24,100,000.00	3.08%	24,100,000.00	2.65%
Series D	1.52%	20,500,000.00	1.55%	20,500,000.00	1.33%
Series E	1.52%	20,600,000.00	1.31%	20,600,000.00	
Issue of Bonds		1,352,945,420.52		1,570,000,000.00	
Reserve Fund	1.55%	20,600,000.00	1.33%	20,600,000.00	

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	33,786,665.28	4.920%	
Amortization Account		0.00	
Servicer ppal collect not yet credited		3,195,485.60	
Servicer ints collect not yet credited		1,690,137.97	
Liabilities	Available	Balance	Interest
Start-up Loan		928,835.07	6.840%

#### Additional information

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**Fund Auditors**  
 Ernst&Young

### Collateral: Residential mortgage loans

General			
	Current	At constitution date	
Count	10,268	11,827	
Principal			
Principal outstanding	1,321,019,649.47	1,549,431,516.52	
Average loan	128,654.04	131,007.99	
Minimum	311.47	257.91	
Maximum	1,143,683.84	1,168,941.87	
Interest rate			
Weighted average (wac)	5.07%	3.62%	
Minimum	4.50%	2.50%	
Maximum	6.79%	5.80%	
Final maturity			
Weighted average (WARM) (months)	309	327	
Minimum	06/19/2008	01/16/2007	
Maximum	06/20/2046	06/20/2046	
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR	100.00%	100.00%	

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	1.49	7.48	1.44	7.58
10.01 - 20%	5.19	15.16	5.42	15.23
20.01 - 30%	6.42	25.23	6.37	25.19
30.01 - 40%	7.81	35.36	7.38	35.24
40.01 - 50%	11.11	45.27	9.78	45.31
50.01 - 60%	13.95	55.06	12.29	55.29
60.01 - 70%	15.09	65.28	13.28	65.26
70.01 - 80%	21.01	75.31	21.51	76.09
80.01 - 90%	10.75	84.63	12.26	84.74
90.01 - 100%	7.17	93.76	10.28	94.83
Weighted average (WALTV)	59.49		61.53	
Minimum	0.23		0.17	
Maximum	98.62		100.00	

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.75%	0.66%	0.69%	0.68%	0.73%
Annual Percentage Rate (CPR)	8.63%	7.69%	7.93%	7.82%	8.40%

Geographic distribution		
	Current	At constitution date
Andalucia	9.68%	9.39%
Aragon	2.26%	2.31%
Asturias	1.43%	1.45%
Balearic Islands	2.58%	2.46%
Basque Country	8.00%	8.20%
Canary Islands	4.73%	4.61%
Cantabria	2.30%	2.30%
Castilla-La Mancha	2.23%	2.18%
Castilla-Leon	3.30%	3.36%
Catalonia	18.45%	17.48%
Extremadura	0.48%	0.47%
Galicia	1.66%	1.66%
La Rioja	0.31%	0.32%
Madrid	31.13%	32.05%
Meilla		0.00%
Murcia	1.35%	1.40%
Navarra	0.24%	0.25%
Valencia	9.86%	10.09%

Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt	% Total debt / Appraisal Value	
		Principal	Interest	Other	Total	%				
<b>Delinquencies</b>										
Up to 1 month	267	52,033.82	68,393.02	0.00	120,426.84	36.79	32,741,781.13	32,862,207.97	74.70	43.67
1 to 2 months	46	29,102.67	38,835.00	0.00	67,937.67	20.75	6,059,738.25	6,127,675.92	13.93	43.38
2 to 3 months	16	13,711.36	23,354.70	0.00	37,066.06	11.32	2,301,765.83	2,338,831.89	5.32	40.26
3 to 6 months	10	10,774.04	25,090.23	0.00	35,864.27	10.96	1,296,167.90	1,332,032.17	3.03	38.03
6 to 12 months	7	19,016.25	38,901.40	0.00	57,917.65	17.69	1,156,208.01	1,214,125.66	2.76	58.04
12 to 18 months	2	1,698.33	6,459.09	0.00	8,157.42	2.49	110,403.20	118,560.62	0.27	28.00
Subtotal	348	126,336.47	201,033.44	0.00	327,369.91	100.00	43,666,064.32	43,993,434.23	100.00	43.47
<b>Doubt debts (subjectives)</b>										
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total</b>	<b>348</b>	<b>126,336.47</b>	<b>201,033.44</b>	<b>0.00</b>	<b>327,369.91</b>		<b>43,666,064.32</b>	<b>43,993,434.23</b>		<b>43.47</b>

Each range includes the beginning but not the ending time

#### Additional information