

# BANKINTER 13 Fondo de Titulización de Activos

## Brief report

**Date:** 09/30/2008  
**Currency:** EUR

**Date of constitution**  
11/27/2006

**VAT Reg. no.**  
G84634575

**Management Company**  
Europea de Titulización, S.G.F.T

**Originator**  
Bankinter

**Servicer**  
Bankinter

**Lead Managers**  
Bankinter  
Calyon  
Merrill Lynch International  
SCH

**Bond Underwriters and Placement Agents**  
Calyon  
Merrill Lynch International  
SCH

**Bond Paying Agent**  
Bankinter

**Market**  
AIAF Mercado de Renta Fija

**Register of Book Securities**  
Iberclear

**Treasury Account**  
Bankinter

**Amortisation Account**  
Bankinter

**Start-up Loan**  
Bankinter

**Swap**  
Bankinter

**Assets Custodian**  
Bankinter

**Fund Auditors**  
Ernst&Young

### Issued securities: Asset-Backed Bonds

Bonds issue										
Series ISIN Code	Issue date N° bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating		
		Current	Original			Final maturity (legal)	Next	Moody's / S&P	Current	Original
Series A1 ES0313270003	11/27/2006 850	0.00 0.00%	100,000.00 85,000,000.00	Floating 3-M Euribor+0.060% 17.Jan/Apr/Jul/Oct		07/17/2049 Quarterly 17.Jan/Apr/Jul/Oct	Amortized	Aaa AAA	Aaa AAA	
Series A2 ES0313270011	11/27/2006 13,974	88,228.07 1,232,899,050.18 88.23%	100,000.00 1,397,400,000.00	Floating 3-M Euribor+0.150% 17.Jan/Apr/Jul/Oct	5.1110% 10/17/2008 1,152.386035 Gross 944.956549 Net	07/17/2049 Quarterly 17.Jan/Apr/Jul/Oct	To be determined "Pass-Through" Secutorial / Pro rata under certain circumstances	Aaa AAA	Aaa AAA	
Series B ES0313270029	11/27/2006 224	100,000.00 22,400,000.00 100.00%	100,000.00 22,400,000.00	Floating 3-M Euribor+0.270% 17.Jan/Apr/Jul/Oct	5.2310% 10/17/2008 1,336.811111 Gross 1,096.185111 Net	07/17/2049 Quarterly 17.Jan/Apr/Jul/Oct	To be determined "Pass-Through" Secutorial / Pro rata under certain circumstances	Aa3 A	Aa3 A	
Series C ES0313270037	11/27/2006 241	100,000.00 24,100,000.00 100.00%	100,000.00 24,100,000.00	Floating 3-M Euribor+0.480% 17.Jan/Apr/Jul/Oct	5.4410% 10/17/2008 1,390.477778 Gross 1,140.191778 Net	07/17/2049 Quarterly 17.Jan/Apr/Jul/Oct	To be determined "Pass-Through" Secutorial / Pro rata under certain circumstances	A3 BBB	A3 BBB	
Series D ES0313270045	11/27/2006 205	100,000.00 20,500,000.00 100.00%	100,000.00 20,500,000.00	Floating 3-M Euribor+2.250% 17.Jan/Apr/Jul/Oct	7.2110% 10/17/2008 1,842.811111 Gross 1,511.105111 Net	07/17/2049 Quarterly 17.Jan/Apr/Jul/Oct	To be determined "Pass-Through" Secutorial / Pro rata under certain circumstances	BA1 BB-	BA1 BB-	
Series E ES0313270052	11/27/2006 206	100,000.00 20,600,000.00 100.00%	100,000.00 20,600,000.00	Floating 3-M Euribor+3.900% 17.Jan/Apr/Jul/Oct	8.8610% 10/17/2008 2,264.477778 Gross 1,856.871778 Net	07/17/2049 Quarterly 17.Jan/Apr/Jul/Oct	To be determined Due to Cash Reserve reduction	Ca CCC-	Ca CCC-	
Total		1,320,499,050.18	1,570,000,000.00							

### Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)

Series	Hypothesis	Average life	Years	% Monthly CPR (SMM)													
				0,17	0,34	0,51	0,69	0,87	1,06	1,25	1,44						
Series A2	With optional redemption *	12.24	10/01/2021	10.09	11/17/2018	8.46	01/04/2017	7.18	12/19/2015	6.19	12/24/2014	5.43	03/22/2014	4.79	02/08/2013	4.31	04/02/2013
	Final Maturity	24.02	10/17/2032	21.27	01/17/2030	18.76	07/18/2027	16.27	01/19/2025	14.26	07/18/2023	12.76	07/18/2020	11.26	01/19/2020	10.26	01/17/2019
Series B	With optional redemption *	12.66	12/06/2021	10.60	05/20/2019	9.01	10/17/2017	7.76	07/26/2015	6.78	08/10/2014	5.98	07/18/2012	5.33	12/02/2014	4.76	07/31/2013
	Final Maturity	37.77	07/17/2046	37.77	07/17/2046	37.77	07/17/2046	37.77	07/17/2046	37.77	07/17/2046	37.77	07/17/2046	37.77	07/17/2046	37.77	07/17/2046
Series C	With optional redemption *	17.56	05/05/2026	14.76	07/18/2023	12.50	04/14/2021	10.66	11/06/2019	9.21	01/01/2018	8.10	11/20/2016	7.16	12/12/2015	6.42	03/18/2015
	Final Maturity	24.02	10/17/2032	21.27	01/17/2030	18.76	07/18/2027	16.27	01/19/2025	14.26	07/18/2023	12.76	07/18/2021	11.26	01/19/2020	10.26	01/17/2019
Series D	With optional redemption *	18.27	01/20/2027	15.61	05/24/2024	13.42	03/16/2022	11.64	05/06/2020	10.19	12/25/2018	9.01	10/19/2017	8.05	10/31/2016	7.22	05/01/2016
	Final Maturity	37.77	07/17/2046	37.77	07/17/2046	37.77	07/17/2046	37.77	07/17/2046	37.77	07/17/2046	37.77	07/17/2046	37.77	07/17/2046	37.77	07/17/2046
Series E	With optional redemption *	18.60	05/20/2027	15.86	08/23/2024	13.63	05/31/2022	11.67	06/15/2020	10.14	05/12/2018	8.99	10/10/2017	7.92	09/17/2016	7.19	12/23/2015
	Final Maturity	24.02	10/17/2032	21.27	01/17/2030	18.76	07/18/2027	16.27	01/19/2025	14.26	07/18/2023	12.76	07/18/2021	11.26	01/19/2020	10.26	01/17/2019

\* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.  
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

### Credit enhancement and financial operations

Credit enhancement (CE)					
		Current		At issue date	
		% CE	% CE	% CE	% CE
Class A	93.37%	1,232,899,050.18	6.74%	1,482,400,000.00	5.65%
Series A1	0.00%	0.00	5.41%	85,000,000.00	
Series A2	93.37%	1,232,899,050.18	89.01%	1,397,400,000.00	
Series B	1.70%	22,400,000.00	5.02%	22,400,000.00	4.21%
Series C	1.83%	24,100,000.00	3.16%	24,100,000.00	2.65%
Series D	1.55%	20,500,000.00	1.58%	20,500,000.00	1.33%
Series E	1.56%	20,600,000.00	1.31%	20,600,000.00	
Issue of Bonds		1,320,499,050.18		1,570,000,000.00	
Reserve Fund	1.58%	20,600,000.00	1.33%	20,600,000.00	

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	61,648,073.07	5.040%	
Amortization Account		0.00	
Servicer ppal collect not yet credited	4,006,661.71		
Servicer ints collect not yet credited	2,002,023.87		
Liabilities	Available	Balance	Interest
Start-up Loan	866,912.73	6.960%	

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### VAT Reg. no.

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### Management Company

Europa de Titulización, S.G.F.T

### Originator

Bankinter

### Service

Bankinter

### Lead Managers

Bankinter

Calyon

Merrill Lynch International

SCH

### Bond Underwriters and Placement Agents

Calyon

Merrill Lynch International

SCH

Dexia Capital Markets

Fortis Bank

### Bond Paying Agent

Bankinter

### Market

AIAF Mercado de Renta Fija

### Register of Book Securities

Iberclear

### Treasury Account

Bankinter

### Amortisation Account

Bankinter

### Start-up Loan

Bankinter

### Swap

Bankinter

### Assets Custodian

Bankinter

### Fund Auditors

Ernst&Young

### Collateral: Residential mortgage loans

General			
	Current	At constitution date	
Count	10,023	11,827	
Principal			
Principal outstanding	1,268,916,738.89	1,549,431,516.52	
Average loan	126,600.49	131,007.99	
Minimum	22.15	257.91	
Maximum	1,137,176.61	1,168,941.87	
Interest rate			
Weighted average (wac)	5.26%	3.62%	
Minimum	4.50%	2.50%	
Maximum	7.36%	5.80%	
Final maturity			
Weighted average (WARM) (months)	304	327	
Minimum	10/18/2008	01/16/2007	
Maximum	06/25/2046	06/20/2046	
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR	100.00%	100.00%	

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	1.56	7.44	1.44	7.58
10.01 - 20%	5.32	15.15	5.42	15.23
20.01 - 30%	6.62	25.24	6.37	25.19
30.01 - 40%	7.81	35.35	7.38	35.24
40.01 - 50%	11.72	45.29	9.78	45.31
50.01 - 60%	13.91	55.04	12.29	55.29
60.01 - 70%	15.47	65.25	13.28	65.26
70.01 - 80%	20.74	75.18	21.51	76.09
80.01 - 90%	10.71	84.76	12.26	84.74
90.01 - 100%	6.15	93.60	10.28	94.83
Weighted average (WALTV)	58.83		61.53	
Minimum	0.01		0.17	
Maximum	98.10		100.00	

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.63%	0.64%	0.63%	0.64%	0.70%
Annual Percentage Rate (CPR)	7.30%	7.43%	7.33%	7.46%	8.11%

Geographic distribution		
	Current	At constitution date
Andalucia	9.64%	9.39%
Aragon	2.28%	2.31%
Asturias	1.42%	1.45%
Balearic Islands	2.64%	2.46%
Basque Country	7.99%	8.20%
Canary Islands	4.70%	4.61%
Cantabria	2.31%	2.30%
Castilla-La Mancha	2.19%	2.18%
Castilla-Leon	3.28%	3.36%
Catalonia	18.42%	17.48%
Extremadura	0.47%	0.47%
Galicia	1.67%	1.66%
La Rioja	0.31%	0.32%
Madrid	31.21%	32.05%
Meilla		0.00%
Murcia	1.34%	1.40%
Navarra	0.25%	0.25%
Valencia	9.87%	10.09%

Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%		%		
<b>Delinquencies</b>										
Up to 1 month	268	67,948.34	86,152.43	0.00	154,100.77	30.76	35,716,019.38	35,870,120.15	71.38	46.53
from > 1 to ≤ 2 months	46	23,141.98	42,860.40	0.00	66,002.38	13.18	6,409,263.51	6,475,265.89	12.89	50.22
from > 2 to ≤ 3 months	32	22,914.96	38,271.99	0.00	61,186.95	12.21	3,401,488.38	3,462,675.33	6.89	39.75
from > 3 to ≤ 6 months	11	11,980.19	33,172.39	0.00	45,152.58	9.01	1,650,547.88	1,695,700.46	3.37	54.11
from > 6 to < 12 months	10	26,602.41	67,606.31	0.00	94,208.72	18.81	1,668,582.51	1,762,791.23	3.51	55.06
from ≥ 12 to < 18 months	4	25,597.31	48,010.24	0.00	73,607.55	14.69	841,002.94	914,610.49	1.82	70.71
from ≥ 18 to < 24 months	1	1,291.72	5,393.43	0.00	6,685.15	1.33	61,911.69	68,596.84	0.14	30.16
Subtotal	372	179,476.91	321,467.19	0.00	500,944.10	100.00	49,748,816.29	50,249,760.39	100.00	47.16
<b>Doubt debts (subjectives)</b>										
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total</b>	<b>372</b>	<b>179,476.91</b>	<b>321,467.19</b>	<b>0.00</b>	<b>500,944.10</b>		<b>49,748,816.29</b>	<b>50,249,760.39</b>		<b>47.16</b>

### Additional information