

Brief report

Date: 02/28/2009
Currency: EUR

Date of constitution
 11/27/2006

VAT Reg. no.
 G84634575

Management Company
 Europea de Titulización, S.G.F.T

Originator
 Bankinter

Servicer
 Bankinter

Lead Managers
 Bankinter
 Calyon
 Merrill Lynch International
 SCH

Bond Underwriters and Placement Agents
 Calyon
 Merrill Lynch International

Bond Paying Agent
 Bankinter

Market
 AIAF Mercado de Renta Fija

Register of Book Securities
 Iberclear

Treasury Account
 Bankinter

Amortisation Account
 Bankinter

Start-up Loan
 Bankinter

Swap
 Bankinter

Assets Custodian
 Bankinter

Fund Auditors
 Ernst&Young

Issued securities: Asset-Backed Bonds

| Bonds issue | | | | | | | | | | |
|---------------------------|------------------------|---|--------------------------------------|--|---|---|--|-------------------------|------------|--|
| Series ISIN Code | Issue date Nº bonds | Principal outstanding (Bond Unit / Series Total / %Factor) Current Original | | Interest type Reference rate and margin Payment Date | Interest Rate Next coupon | Redemption | | Rating Moody's / S&P | | |
| | | | | | | Final maturity (legal) | Next | Current | Original | |
| Series A1 ES0313270003 | 11/27/2006 850 | 0.00 0.00 0.00% | 100,000.00 85,000,000.00 | Floating 3-M Euribor+0.060% 17.Jan/Apr/Jul/Oct | | 07/17/2049 Quarterly 17.Jan/Apr/Jul/Oct | Amortized | Aaa AAA | Aaa AAA | |
| Series A2 ES0313270011 | 11/27/2006 13,974 | 83,814.60 1,171,225,220.40 83.81% | 100,000.00 1,397,400,000.00 | Floating 3-M Euribor+0.150% 17.Jan/Apr/Jul/Oct | 2.6600% 04/17/2009 544.981155 Gross 446.884547 Net | 07/17/2049 Quarterly 17.Jan/Apr/Jul/Oct | To be determined "Pass-Through" Sequential / Pro rata under certain circumstances | Aaa AAA | Aaa AAA | |
| Series B ES0313270029 | 11/27/2006 224 | 100,000.00 22,400,000.00 100.00% | 100,000.00 22,400,000.00 | Floating 3-M Euribor+0.270% 17.Jan/Apr/Jul/Oct | 2.7800% 04/17/2009 679.555556 Gross 557.235556 Net | 07/17/2049 Quarterly 17.Jan/Apr/Jul/Oct | To be determined "Pass-Through" Sequential / Pro rata under certain circumstances | Aa3 A | Aa3 A | |
| Series C ES0313270037 | 11/27/2006 241 | 100,000.00 24,100,000.00 100.00% | 100,000.00 24,100,000.00 | Floating 3-M Euribor+0.480% 17.Jan/Apr/Jul/Oct | 2.9900% 04/17/2009 730.888889 Gross 599.328889 Net | 07/17/2049 Quarterly 17.Jan/Apr/Jul/Oct | To be determined "Pass-Through" Sequential / Pro rata under certain circumstances | A3 BBB | A3 BBB | |
| Series D ES0313270045 | 11/27/2006 205 | 100,000.00 20,500,000.00 100.00% | 100,000.00 20,500,000.00 | Floating 3-M Euribor+2.250% 17.Jan/Apr/Jul/Oct | 4.7600% 04/17/2009 1,163.555556 Gross 954.115556 Net | 07/17/2049 Quarterly 17.Jan/Apr/Jul/Oct | To be determined "Pass-Through" Sequential / Pro rata under certain circumstances | BA1 BB- | BA1 BB- | |
| Series E ES0313270052 | 11/27/2006 206 | 100,000.00 20,600,000.00 100.00% | 100,000.00 20,600,000.00 | Floating 3-M Euribor+3.900% 17.Jan/Apr/Jul/Oct | 6.4100% 04/17/2009 1,566.888889 Gross 1,284.848889 Net | 07/17/2049 Quarterly 17.Jan/Apr/Jul/Oct | To be determined Due to Cash Reserve reduction | Ca CCC- | Ca CCC- | |
| Total | | | 1,258,825,220.40 1,570,000,000.00 | | | | | | | |

| Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) | | | | | | | | | | |
|---|----------------------------|----------------|-------------------------|------------|------------|------------|------------|------------|------------|------------|
| | | | % Monthly CPR (SMM) | | | | | | | |
| | | | 0,17 | 0,34 | 0,51 | 0,69 | 0,87 | 1,06 | 1,25 | 1,44 |
| | | | % Annual equivalent CPR | | | | | | | |
| | | | 2,00 | 4,00 | 6,00 | 8,00 | 10,00 | 12,00 | 14,00 | 16,00 |
| Series A2 | With optional redemption * | Average life | 11.80 | 9.75 | 8.19 | 6.99 | 6.04 | 5.30 | 4.71 | 4.21 |
| | | Final Maturity | 12/12/2020 | 11/27/2018 | 07/05/2017 | 02/22/2016 | 11/03/2015 | 06/16/2014 | 11/13/2013 | 12/05/2013 |
| Series B | With optional redemption * | Average life | 12.24 | 10.26 | 8.77 | 7.58 | 6.63 | 5.86 | 5.23 | 4.71 |
| | | Final Maturity | 07/18/2032 | 10/17/2029 | 04/18/2027 | 01/19/2025 | 01/17/2023 | 07/18/2021 | 04/19/2020 | 01/17/2019 |
| Series C | With optional redemption * | Average life | 16.84 | 14.15 | 11.99 | 10.27 | 8.89 | 7.81 | 6.94 | 6.19 |
| | | Final Maturity | 12/28/2025 | 04/20/2023 | 02/21/2021 | 03/06/2019 | 01/16/2018 | 12/20/2016 | 06/02/2016 | 08/05/2015 |
| Series D | With optional redemption * | Average life | 17.57 | 15.02 | 12.93 | 11.23 | 9.86 | 8.73 | 7.79 | 7.02 |
| | | Final Maturity | 09/19/2026 | 02/03/2024 | 01/30/2022 | 05/20/2020 | 06/01/2019 | 11/20/2017 | 12/12/2016 | 04/03/2016 |
| Series E | With optional redemption * | Average life | 16.84 | 14.15 | 11.99 | 10.27 | 8.89 | 7.82 | 6.94 | 6.19 |
| | | Final Maturity | 12/28/2025 | 04/21/2023 | 02/21/2021 | 03/06/2019 | 01/16/2018 | 12/20/2016 | 06/02/2016 | 09/05/2015 |

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
 Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

| Credit enhancement (CE) | | | | | |
|-------------------------|---------|------------------|---------------|--------|------------------|
| Class | Current | | At issue date | | |
| | % CE | % CE | % CE | % CE | % CE |
| Class A | 93.04% | 1,171,225,220.40 | 7.07% | 94.42% | 1,482,400,000.00 |
| Series A1 | 0.00% | 0.00 | 5.41% | | 85,000,000.00 |
| Series A2 | 93.04% | 1,171,225,220.40 | 89.01% | | 1,397,400,000.00 |
| Series B | 1.78% | 22,400,000.00 | 5.27% | 1.43% | 22,400,000.00 |
| Series C | 1.91% | 24,100,000.00 | 3.32% | 1.54% | 24,100,000.00 |
| Series D | 1.63% | 20,500,000.00 | 1.66% | 1.31% | 20,500,000.00 |
| Series E | 1.64% | 20,600,000.00 | 1.31% | | 20,600,000.00 |
| Issue of Bonds | | 1,258,825,220.40 | | | 1,570,000,000.00 |
| Reserve Fund | 1.66% | 20,600,000.00 | 1.33% | | 20,600,000.00 |

| Other financial operations (current) | | | |
|--|-----------|---------------|----------|
| Assets | | Balance | Interest |
| Treasury Account | | 43,531,140.06 | 2,540% |
| Amortization Account | | 0.00 | |
| Servicer ppal collect not yet credited | | 2,752,716.30 | |
| Servicer ints collect not yet credited | | 2,029,655.66 | |
| Liabilities | Available | Balance | Interest |
| Start-up Loan | | 743,068.05 | 4,250% |

BANKINTER 13 Fondo de Titulización de Activos

Brief report

Date: 02/28/2009
Currency: EUR

Date of constitution
11/27/2006

VAT Reg. no.
G84634575

Management Company
Europea de Titulización, S.G.F.T

Originator
Bankinter

Servicer
Bankinter

Lead Managers
Bankinter
Calyon
Merrill Lynch International
SCH

Bond Underwriters and Placement Agents
Calyon
Merrill Lynch International
SCH
Dexia Capital Markets
Fortis Bank

Bond Paying Agent
Bankinter

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Bankinter

Amortisation Account
Bankinter

Start-up Loan
Bankinter

Swap
Bankinter

Assets Custodian
Bankinter

Fund Auditors
Ernst&Young

Collateral: Residential mortgage loans

| General | | |
|--|------------------|----------------------|
| | Current | At constitution date |
| Count | 9,825 | 11,827 |
| Principal | | |
| Principal outstanding | 1,221,109,514.58 | 1,549,431,516.52 |
| Average loan | 124,285.96 | 131,007.99 |
| Minimum | 97.57 | 257.91 |
| Maximum | 1,130,540.94 | 1,168,941.87 |
| Interest rate | | |
| Weighted average (wac) | 5.02% | 3.62% |
| Minimum | 2.92% | 2.50% |
| Maximum | 7.38% | 5.80% |
| Final maturity | | |
| Weighted average (WARM) (months) | 299 | 327 |
| Minimum | 03/27/2009 | 01/16/2007 |
| Maximum | 06/21/2046 | 06/20/2046 |
| Index (principal outstanding distribution) | | |
| 1-year EURIBOR/MIBOR | 100.00% | 100.00% |

| LTV Distribution | | | | |
|--------------------------|---------|-------|----------------------|-------|
| | Current | | At constitution date | |
| | % Pool | % LTV | % Pool | % LTV |
| 0.01 - 10% | 1.63 | 7.34 | 1.44 | 7.58 |
| 10.01 - 20% | 5.28 | 15.07 | 5.42 | 15.23 |
| 20.01 - 30% | 6.87 | 25.16 | 6.37 | 25.19 |
| 30.01 - 40% | 8.11 | 35.43 | 7.38 | 35.24 |
| 40.01 - 50% | 12.10 | 45.22 | 9.78 | 45.31 |
| 50.01 - 60% | 14.25 | 55.03 | 12.29 | 55.29 |
| 60.01 - 70% | 15.48 | 65.15 | 13.28 | 65.26 |
| 70.01 - 80% | 20.32 | 74.95 | 21.51 | 76.09 |
| 80.01 - 90% | 10.52 | 84.64 | 12.26 | 84.74 |
| 90.01 - 100% | 5.44 | 93.40 | 10.28 | 94.83 |
| Weighted average (WALTV) | 58.13 | | 61.53 | |
| Minimum | 0.03 | | 0.17 | |
| Maximum | 97.56 | | 100.00 | |

| Prepayments | | | | | |
|------------------------------|---------------|---------------|---------------|----------------|------------|
| | Current month | Last 3 months | Last 6 months | Last 12 months | Historical |
| Single month. mort. (SMM) | 0.41% | 0.53% | 0.57% | 0.59% | 0.68% |
| Annual Percentage Rate (CPR) | 4.86% | 6.22% | 6.61% | 6.85% | 7.82% |

| Geographic distribution | | |
|-------------------------|---------|----------------------|
| | Current | At constitution date |
| Andalucia | 9.70% | 9.39% |
| Aragon | 2.28% | 2.31% |
| Asturias | 1.39% | 1.45% |
| Balearic Islands | 2.66% | 2.46% |
| Basque Country | 7.91% | 8.20% |
| Canary Islands | 4.75% | 4.61% |
| Cantabria | 2.34% | 2.30% |
| Castilla-La Mancha | 2.16% | 2.18% |
| Castilla-Leon | 3.32% | 3.36% |
| Catalonia | 18.47% | 17.48% |
| Extremadura | 0.48% | 0.47% |
| Galicia | 1.64% | 1.66% |
| La Rioja | 0.31% | 0.32% |
| Madrid | 31.16% | 32.05% |
| Melilla | | 0.00% |
| Murcia | 1.35% | 1.40% |
| Navarra | 0.25% | 0.25% |
| Valencia | 9.83% | 10.09% |

| Current delinquency | | | | | | | | | | |
|----------------------------------|--------|--------------|------------|-------|------------|--------|------------------|---------------|--------------------------------|-------|
| Aging | Assets | Overdue debt | | | | | Outstanding debt | Total debt | % Total debt / Appraisal Value | |
| | | Principal | Interest | Other | Total | % | | | | |
| <i>Delinquencies</i> | | | | | | | | | | |
| Up to 1 month | 347 | 79,054.57 | 95,584.73 | 0.00 | 174,639.30 | 22.68 | 43,837,424.40 | 44,012,063.70 | 70.50 | 46.48 |
| from > 1 to ≤ 2 months | 50 | 26,844.44 | 39,911.99 | 0.00 | 66,756.43 | 8.67 | 5,828,692.60 | 5,895,449.03 | 9.44 | 48.46 |
| from > 2 to ≤ 3 months | 24 | 26,508.33 | 43,460.31 | 0.00 | 69,968.64 | 9.09 | 3,764,930.31 | 3,834,898.95 | 6.14 | 44.87 |
| from > 3 to ≤ 6 months | 30 | 36,523.64 | 76,026.59 | 0.00 | 112,550.23 | 14.61 | 3,686,763.65 | 3,799,313.88 | 6.09 | 55.85 |
| from > 6 to < 12 months | 16 | 43,882.29 | 101,774.22 | 0.00 | 145,656.51 | 18.91 | 2,654,400.54 | 2,800,057.05 | 4.49 | 53.31 |
| from ≥ 12 to < 18 months | 10 | 57,692.42 | 110,342.91 | 0.00 | 168,035.33 | 21.82 | 1,616,857.53 | 1,784,892.86 | 2.86 | 55.64 |
| from ≥ 18 to < 24 months | 1 | 5,356.78 | 18,679.30 | 0.00 | 24,036.08 | 3.12 | 206,734.32 | 230,770.40 | 0.37 | 82.63 |
| from ≥ 2 years | 1 | 1,552.33 | 6,954.07 | 0.00 | 8,506.40 | 1.10 | 61,651.08 | 70,157.48 | 0.11 | 30.85 |
| Subtotal | 479 | 277,414.80 | 492,734.12 | 0.00 | 770,148.92 | 100.00 | 61,657,454.43 | 62,427,603.35 | 100.00 | 47.59 |
| <i>Doubt debts (subjectives)</i> | | | | | | | | | | |
| Subtotal | 0 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total | 479 | 277,414.80 | 492,734.12 | 0.00 | 770,148.92 | | 61,657,454.43 | 62,427,603.35 | | 47.59 |