BANKINTER 13 Fondo de Titulización de Activos

Brief report

Date: 06/30/2009
Currency: EUR

Date of constitution
11/27/2006

VAT Reg. no.
V84634575

Management Company
Europea de Titulización, S.G.F.T

Originator
Bankinter

Servicer
Bankinter

Lead Managers
Bankinter
Calyon
Merrill Lynch International
SCH

Bond Underwriters and Placement Agents
Calyon
Merrill Lynch International
SCH
Dexia Capital Markets
Fortis Bank

Bond Paying Agent
Bankinter

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Bankinter

Amortisation Account
Bankinter

Start-up Loan
Bankinter

Swap
Bankinter

Assets Custodian
Bankinter

Fund Auditors
Ernst&Young

Issued securities: Asset-Backed Bonds

Bonds issue

Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor) Current	 Original	Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption Final maturity (legal)	 Next	Rating Moody´s / S&P Current	 Original
Series A1 ES0313270003	11/27/2006 850	0.00 0.00 0.00%	100,000.00 85,000,000.00	Floating 3-M Euribor+0.060% 17.Jan/Apr/Jul/Oct		07/17/2049 Quarterly 17.Jan/Apr/Jul/Oct	Amortized		Aaa AAA
Series A2 ES0313270011	11/27/2006 13,974	82,043.37 1,146,474,052.38 82.04%	100,000.00 1,397,400,000.00	Floating 3-M Euribor+0.150% 17.Jan/Apr/Jul/Oct	1.5650% 07/17/2009 324.561293 Gross 266.140260 Net	07/17/2049 Quarterly 17.Jan/Apr/Jul/Oct	To be determined "Pass-Through" Secuential / Pro rata under certain circumstances	Aaa AAA	Aaa AAA
Series B ES0313270029	11/27/2006 224	100,000.00 22,400,000.00 100.00%	100,000.00 22,400,000.00	Floating 3-M Euribor+0.270% 17.Jan/Apr/Jul/Oct	1.6850% 07/17/2009 425.930556 Gross 349.263056 Net	07/17/2049 Quarterly 17.Jan/Apr/Jul/Oct	To be determined "Pass-Through" Secuential / Pro rata under certain circumstances	Aa3 A	Aa3 A
Series C ES0313270037	11/27/2006 241	100,000.00 24,100,000.00 100.00%	100,000.00 24,100,000.00	Floating 3-M Euribor+0.480% 17.Jan/Apr/Jul/Oct	1.8950% 07/17/2009 479.013889 Gross 392.791389 Net	07/17/2049 Quarterly 17.Jan/Apr/Jul/Oct	To be determined "Pass-Through" Secuential / Pro rata under certain circumstances	A3 BBB	A3 BBB
Series D ES0313270045	11/27/2006 205	100,000.00 20,500,000.00 100.00%	100,000.00 20,500,000.00	Floating 3-M Euribor+2.250% 17.Jan/Apr/Jul/Oct	3.6650% 07/17/2009 926.430556 Gross 759.673056 Net	07/17/2049 Quarterly 17.Jan/Apr/Jul/Oct	To be determined "Pass-Through" Secuential / Pro rata under certain circumstances	BA1 BB-	BA1 BB-
Series E ES0313270052	11/27/2006 206	100,000.00 20,600,000.00 100.00%	100,000.00 20,600,000.00	Floating 3-M Euribor+3.900% 17.Jan/Apr/Jul/Oct	5.3150% 07/17/2009 1,343.513889 Gross 1,101.681389 Net	07/17/2049 Quarterly 17.Jan/Apr/Jul/Oct	To be determined Due to Cash Reserve reduction	Ca CCC-	Ca CCC-
Total		1,234,074,052.38	1,570,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)

				0,17	0,34	0,51	0,69	0,87	1,06	1,25	1,44
		% Monthly CPR (SMM)		0,17	0,34	0,51	0,69	0,87	1,06	1,25	1,44
		% Annual equivalent CPR		2,00	4,00	6,00	8,00	10,00	12,00	14,00	16,00
Series A2	With optional redemption *	Average life	Years	11.41	9.46	8.00	6.83	5.93	5.22	4.64	4.13
			Date	08/12/2020	12/29/2018	07/13/2017	05/14/2016	06/21/2015	02/10/2014	04/03/2014	03/09/2013
		Final Maturity	Years	22.52	19.76	17.52	15.26	13.51	12.01	10.76	9.51
			Date	01/18/2032	04/17/2029	01/17/2027	10/17/2024	01/17/2023	07/18/2021	04/19/2020	01/17/2019
	Without optional redemption *	Average life	Years	11.88	10.03	8.58	7.44	6.53	5.79	5.17	4.66
			Date	05/30/2021	07/24/2019	12/02/2018	12/23/2016	01/24/2016	04/28/2015	09/17/2014	03/15/2014
		Final Maturity	Years	37.02	37.02	37.02	37.02	37.02	37.02	37.02	37.02
			Date	07/17/2046	07/17/2046	07/17/2046	07/17/2046	07/17/2046	07/17/2046	07/17/2046	07/17/2046
Series B	With optional redemption *	Average life	Years	15.85	13.32	11.34	9.72	8.46	7.44	6.62	5.90
			Date	05/18/2025	07/11/2022	11/14/2020	03/04/2019	12/30/2017	12/23/2016	02/27/2016	11/06/2015
		Final Maturity	Years	22.52	19.76	17.52	15.26	13.51	12.01	10.76	9.51
			Date	01/18/2032	04/17/2029	01/17/2027	10/17/2024	01/17/2023	07/18/2021	04/19/2020	01/17/2019
	Without optional redemption *	Average life	Years	16.59	14.20	12.25	10.67	9.39	8.33	7.45	6.72
			Date	02/14/2026	09/26/2023	10/14/2021	03/17/2020	03/12/2018	11/11/2017	12/27/2016	03/04/2016
		Final Maturity	Years	37.02	37.02	37.02	37.02	37.02	37.02	37.02	37.02
			Date	07/17/2046	07/17/2046	07/17/2046	07/17/2046	07/17/2046	07/17/2046	07/17/2046	07/17/2046
Series C	With optional redemption *	Average life	Years	15.85	13.32	11.34	9.72	8.46	7.44	6.62	5.90
			Date	05/19/2025	07/11/2022	11/14/2020	03/04/2019	12/30/2017	12/23/2016	02/28/2016	11/06/2015
		Final Maturity	Years	22.52	19.76	17.52	15.26	13.51	12.01	10.76	9.51
			Date	01/18/2032	04/17/2029	01/17/2027	10/17/2024	01/17/2023	07/18/2021	04/19/2020	01/17/2019
	Without optional redemption *	Average life	Years	16.59	14.21	12.26	10.68	9.39	8.33	7.45	6.72
			Date	02/15/2026	09/27/2023	10/15/2021	03/17/2020	04/12/2018	11/11/2017	12/27/2016	03/04/2016
		Final Maturity	Years	37.02	37.02	37.02	37.02	37.02	37.02	37.02	37.02
			Date	07/17/2046	07/17/2046	07/17/2046	07/17/2046	07/17/2046	07/17/2046	07/17/2046	07/17/2046
Series D	With optional redemption *	Average life	Years	15.85	13.32	11.34	9.72	8.46	7.44	6.62	5.90
			Date	05/19/2025	07/11/2022	11/14/2020	03/04/2019	12/30/2017	12/23/2016	02/27/2016	11/06/2015
		Final Maturity	Years	22.52	19.76	17.52	15.26	13.51	12.01	10.76	9.51
			Date	01/18/2032	04/17/2029	01/17/2027	10/17/2024	01/17/2023	07/18/2021	04/19/2020	01/17/2019
	Without optional redemption *	Average life	Years	16.59	14.21	12.25	10.67	9.39	8.33	7.45	6.72
			Date	02/14/2026	09/27/2023	10/15/2021	03/17/2020	03/12/2018	11/11/2017	12/27/2016	03/04/2016
		Final Maturity	Years	37.02	37.02	37.02	37.02	37.02	37.02	37.02	37.02
			Date	07/17/2046	07/17/2046	07/17/2046	07/17/2046	07/17/2046	07/17/2046	07/17/2046	07/17/2046
Series E	With optional redemption *	Average life	Years	16.95	14.42	12.47	10.74	9.42	8.32	7.45	6.64
			Date	06/25/2026	12/13/2023	12/31/2021	10/04/2020	12/14/2018	10/11/2017	12/26/2016	07/03/2016
		Final Maturity	Years	22.52	19.76	17.52	15.26	13.51	12.01	10.76	9.51
			Date	01/18/2032	04/17/2029	01/17/2027	10/17/2024	01/17/2023	07/18/2021	04/19/2020	01/17/2019
	Without optional redemption *	Average life	Years	24.21	23.05	22.22	21.62	21.17	20.83	20.58	20.40
			Date	09/24/2033	07/28/2032	01/10/2031	02/24/2031	09/13/2030	11/05/2030	09/02/2030	05/12/2029
		Final Maturity	Years	37.02	37.02	37.02	37.02	37.02	37.02	37.02	37.02
			Date	07/17/2046	07/17/2046	07/17/2046	07/17/2046	07/17/2046	07/17/2046	07/17/2046	07/17/2046

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)

	Current		% CE	At issue date		% CE
Class A	92.90%	1,146,474,052.38	7.22%	94.42%	1,482,400,000.00	5.65%
Series A1	0.00%	0.00		5.41%	85,000,000.00	
Series A2	92.90%	1,146,474,052.38		89.01%	1,397,400,000.00	
Series B	1.82%	22,400,000.00	5.37%	1.43%	22,400,000.00	4.21%
Series C	1.95%	24,100,000.00	3.39%	1.54%	24,100,000.00	2.65%
Series D	1.66%	20,500,000.00	1.70%	1.31%	20,500,000.00	1.33%
Series E	1.67%	20,600,000.00		1.31%	20,600,000.00	
Issue of Bonds		1,234,074,052.38			1,570,000,000.00	
Reserve Fund	1.70%	20,600,000.00		1.33%	20,600,000.00	

Other finantial operations (current)

Assets		Balance	Interest
Treasury Account		56,340,793.16	1.470%
Amortization Account		0.00	
Servicer ppal collect not yet credited		2,765,262.86	
Servicer ints collect not yet credited		1,564,905.19	
Liabilities	**Available**	**Balance**	**Interest**
Start-up Loan		681,145.71	3.420%

Europea de Titulización publishes this report to supplement the information laid down in the Offering Circular for the Bond Issue by this Securitisation Fund.
Only the information communicated by Europea de Titulización, in pursuance of the provisions of the Offering Circular, shall be considered for third-party publicity and dissemination purposes.

Additional information
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Official register CNMV: C/ Miguel Angel, 11 - 28010 Madrid ☎ +34 91 585 15 00 www.cnmv.com

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Ernst&Young

Collateral: Residential mortgage loans

General

	Current	At constitution date
Count	9,668	11,827
Principal		
Principal outstanding	1,187,325,613.12	1,549,431,516.52
Average loan	122,809.85	131,007.99
Minimum	116.39	257.91
Maximum	1,123,137.09	1,168,941.87
Interest rate		
Weighted average (wac)	4.05%	3.62%
Minimum	1.79%	2.50%
Maximum	7.38%	5.80%
Final maturity		
Weighted average (WARM) (months)	295	327
Minimum	07/05/2009	01/16/2007
Maximum	06/21/2046	06/20/2046
Index (principal outstanding distribution)		
1-year EURIBOR/MIBOR	100.00%	100.00%

LTV Distribution

	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	1.65	7.31	1.44	7.58
10.01 - 20%	5.43	15.10	5.42	15.23
20.01 - 30%	6.82	25.08	6.37	25.19
30.01 - 40%	8.40	35.48	7.38	35.24
40.01 - 50%	12.01	45.16	9.78	45.31
50.01 - 60%	14.76	55.06	12.29	55.29
60.01 - 70%	15.44	65.15	13.28	65.26
70.01 - 80%	20.34	74.86	21.51	76.09
80.01 - 90%	10.06	84.65	12.26	84.74
90.01 - 100%	5.10	93.16	10.28	94.83
Weighted average (WALTV)		57.73		61.53
Minimum		0.01		0.17
Maximum		97.28		100.00

Prepayments

	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.48%	0.49%	0.47%	0.55%	0.65%
Annual Percentage Rate (CPR)	5.56%	5.71%	5.47%	6.36%	7.52%

Geographic distribution

	Current	At constitution date
Andalucia	9.76%	9.39%
Aragon	2.26%	2.31%
Asturias	1.41%	1.45%
Balearic Islands	2.68%	2.46%
Basque Country	7.91%	8.20%
Canary Islands	4.79%	4.61%
Cantabria	2.34%	2.30%
Castilla-La Mancha	2.16%	2.18%
Castilla-Leon	3.33%	3.36%
Catalonia	18.59%	17.48%
Extremadura	0.49%	0.47%
Galicia	1.64%	1.66%
La Rioja	0.27%	0.32%
Madrid	30.96%	32.05%
Melilla		0.00%
Murcia	1.36%	1.40%
Navarra	0.26%	0.25%
Valencia	9.80%	10.09%

Current delinquency

Aging	Assets	Overdue debt Principal	Interest	Other	Total	%	Outstanding debt	Total debt	%	% Total debt / Appraisal Value
Delinquencies										
Up to 1 month	289	65,392.13	69,391.85	0.00	134,783.98	15.08	34,515,296.19	34,650,080.17	61.37	44.32
from > 1 to ≤ 2 months	63	38,200.44	43,897.82	0.00	82,098.26	9.19	8,370,170.51	8,452,268.77	14.97	48.38
from > 2 to ≤ 3 months	31	33,255.20	42,580.92	0.00	75,836.12	8.49	4,096,010.94	4,171,847.06	7.39	47.55
from > 3 to ≤ 6 months	25	28,447.17	48,637.64	0.00	77,084.81	8.63	2,685,006.77	2,762,091.58	4.89	44.78
from > 6 to < 12 months	26	67,749.86	141,854.55	0.00	209,604.41	23.45	3,269,423.68	3,479,028.09	6.16	48.96
from ≥ 12 to < 18 months	9	41,612.54	81,733.68	0.00	123,346.22	13.80	1,224,461.60	1,347,807.82	2.39	56.07
from ≥ 18 to < 24 months	6	60,696.48	120,263.59	0.00	180,960.07	20.25	1,348,543.84	1,529,503.91	2.71	63.69
from ≥ 2 years	1	1,765.59	8,197.81	0.00	9,963.40	1.11	61,437.82	71,401.22	0.13	31.40
Subtotal	450	337,119.41	556,557.86	0.00	893,677.27	100.00	55,570,351.35	56,464,028.62	100.00	46.01
Doubt debts (subjectives)										
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	450	337,119.41	556,557.86	0.00	893,677.27		55,570,351.35	56,464,028.62		46.01

Additional information
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