BANKINTER 13 Fondo de Titulización de Activos

Europea de Titulización
Sociedad Gestora de Fondos de Titulización

Brief report

Date: 02/28/2010
Currency: EUR

Date of constitution
11/27/2006

VAT Reg. no.
V84634575

Management Company
Europea de Titulización, S.G.F.T

Originator
Bankinter

Servicer
Bankinter

Lead Managers
Bankinter
Calyon
Merrill Lynch International
SCH

Bond Underwriters and Placement Agents
Calyon
Merrill Lynch International
SCH
Dexia Capital Markets
Fortis Bank

Bond Paying Agent
Bankinter

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Bankinter

Amortisation Account
Bankinter

Start-up Loan
Bankinter

Swap
Bankinter

Assets Custodian
Bankinter

Fund Auditors
Ernst&Young

Issued securities: Asset-Backed Bonds

Bonds issue

Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor) Current	 Original	Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption Final maturity (legal)	 Next	Rating Moody's / S&P Current	 Original
Series A1 ES0313270003	11/27/2006 850	0.00 0.00 0.00%	100,000.00 85,000,000.00	Floating 3-M Euribor+0.060% 17.Jan/Apr/Jul/Oct		07/17/2049 Quarterly 17.Jan/Apr/Jul/Oct	Amortized		Aaa AAA
Series A2 ES0313270011	11/27/2006 13,974	76,671.05 1,071,401,252.70 76.67%	100,000.00 1,397,400,000.00	Floating 3-M Euribor+0.150% 17.Jan/Apr/Jul/Oct	0.8320% 04/19/2010 161.247737 Gross 130.610667 Net	07/17/2049 Quarterly 17.Jan/Apr/Jul/Oct	To be determined "Pass-Through" Secuential / Pro rata under certain circumstances	Aaa AAA	Aaa AAA
Series B ES0313270029	11/27/2006 224	100,000.00 22,400,000.00 100.00%	100,000.00 22,400,000.00	Floating 3-M Euribor+0.270% 17.Jan/Apr/Jul/Oct	0.9520% 04/19/2010 240.644444 Gross 194.922000 Net	07/17/2049 Quarterly 17.Jan/Apr/Jul/Oct	To be determined "Pass-Through" Secuential / Pro rata under certain circumstances	Aa3 A	Aa3 A
Series C ES0313270037	11/27/2006 241	100,000.00 24,100,000.00 100.00%	100,000.00 24,100,000.00	Floating 3-M Euribor+0.480% 17.Jan/Apr/Jul/Oct	1.1620% 04/19/2010 293.727778 Gross 237.919500 Net	07/17/2049 Quarterly 17.Jan/Apr/Jul/Oct	To be determined "Pass-Through" Secuential / Pro rata under certain circumstances	A3 BBB	A3 BBB
Series D ES0313270045	11/27/2006 205	100,000.00 20,500,000.00 100.00%	100,000.00 20,500,000.00	Floating 3-M Euribor+2.250% 17.Jan/Apr/Jul/Oct	2.9320% 04/19/2010 741.144444 Gross 600.327000 Net	07/17/2049 Quarterly 17.Jan/Apr/Jul/Oct	To be determined "Pass-Through" Secuential / Pro rata under certain circumstances	BA1 BB-	BA1 BB-
Series E ES0313270052	11/27/2006 206	100,000.00 20,600,000.00 100.00%	100,000.00 20,600,000.00	Floating 3-M Euribor+3.900% 17.Jan/Apr/Jul/Oct	4.5820% 04/19/2010 1,158.227778 Gross 938.164500 Net	07/17/2049 Quarterly 17.Jan/Apr/Jul/Oct	To be determined Due to Cash Reserve reduction	Ca D	Ca CCC-
Total		1,159,001,252.70	1,570,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)

			% Monthly CPR (SMM)	0,17	0,34	0,51	0,69	0,87	1,06	1,25	1,44
			% Annual equivalent CPR	2,00	4,00	6,00	8,00	10,00	12,00	14,00	16,00
Series A2	With optional redemption *	Average life	Years	10.24	8.63	7.31	6.33	5.52	4.90	4.36	3.93
			Date	05/24/2020	12/10/2018	06/19/2017	06/27/2016	05/09/2015	01/21/2015	09/07/2014	01/31/2014
		Final Maturity	Years	20.65	18.39	15.90	14.14	12.39	11.14	9.90	8.89
			Date	10/17/2030	07/17/2028	01/18/2026	04/17/2024	07/17/2022	04/18/2021	01/19/2020	01/17/2019
	Without optional redemption *	Average life	Years	10.79	9.21	7.96	6.96	6.15	5.48	4.93	4.47
			Date	11/12/2020	12/05/2019	10/02/2018	10/02/2017	04/20/2016	08/22/2015	01/02/2015	08/15/2014
		Final Maturity	Years	36.41	36.41	36.41	36.41	36.41	36.41	36.41	36.41
			Date	07/17/2046	07/17/2046	07/17/2046	07/17/2046	07/17/2046	07/17/2046	07/17/2046	07/17/2046
Series B	With optional redemption *	Average life	Years	14.04	11.92	10.14	8.80	7.68	6.82	6.07	5.46
			Date	09/03/2024	01/26/2022	04/15/2020	12/15/2018	10/31/2017	12/21/2016	03/24/2016	08/14/2015
		Final Maturity	Years	20.65	18.39	15.90	14.14	12.39	11.14	9.90	8.89
			Date	10/17/2030	07/17/2028	01/18/2026	04/17/2024	07/17/2022	04/18/2021	01/19/2020	01/17/2019
	Without optional redemption *	Average life	Years	14.86	12.79	11.11	9.74	8.62	7.69	6.92	6.26
			Date	05/01/2025	11/12/2022	05/04/2021	11/22/2019	08/10/2018	04/11/2017	01/26/2017	01/06/2016
		Final Maturity	Years	36.41	36.41	36.41	36.41	36.41	36.41	36.41	36.41
			Date	07/17/2046	07/17/2046	07/17/2046	07/17/2046	07/17/2046	07/17/2046	07/17/2046	07/17/2046
Series C	With optional redemption *	Average life	Years	14.04	11.92	10.14	8.80	7.68	6.82	6.07	5.46
			Date	10/03/2024	01/26/2022	04/16/2020	12/16/2018	10/31/2017	12/21/2016	03/24/2016	08/14/2015
		Final Maturity	Years	20.65	18.39	15.90	14.14	12.39	11.14	9.90	8.89
			Date	10/17/2030	07/17/2028	01/18/2026	04/17/2024	07/17/2022	04/18/2021	01/19/2020	01/17/2019
	Without optional redemption *	Average life	Years	14.86	12.79	11.11	9.74	8.62	7.69	6.92	6.26
			Date	05/01/2025	12/12/2022	05/04/2021	11/23/2019	09/10/2018	05/11/2017	01/26/2017	01/06/2016
		Final Maturity	Years	36.41	36.41	36.41	36.41	36.41	36.41	36.41	36.41
			Date	07/17/2046	07/17/2046	07/17/2046	07/17/2046	07/17/2046	07/17/2046	07/17/2046	07/17/2046
Series D	With optional redemption *	Average life	Years	14.04	11.92	10.14	8.80	7.68	6.82	6.07	5.46
			Date	10/03/2024	01/26/2022	04/16/2020	12/16/2018	10/31/2017	12/21/2016	03/24/2016	08/14/2015
		Final Maturity	Years	20.65	18.39	15.90	14.14	12.39	11.14	9.90	8.89
			Date	10/17/2030	07/17/2028	01/18/2026	04/17/2024	07/17/2022	04/18/2021	01/19/2020	01/17/2019
	Without optional redemption *	Average life	Years	14.86	12.79	11.11	9.74	8.62	7.69	6.92	6.26
			Date	05/01/2025	11/12/2022	05/04/2021	11/23/2019	08/10/2018	05/11/2017	01/26/2017	01/06/2016
		Final Maturity	Years	36.41	36.41	36.41	36.41	36.41	36.41	36.41	36.41
			Date	07/17/2046	07/17/2046	07/17/2046	07/17/2046	07/17/2046	07/17/2046	07/17/2046	07/17/2046
Series E	With optional redemption *	Average life	Years	15.13	13.08	11.17	9.80	8.56	7.66	6.84	6.20
			Date	04/14/2025	03/26/2023	04/27/2021	12/14/2019	09/16/2018	10/25/2017	12/29/2016	08/05/2016
		Final Maturity	Years	20.65	18.39	15.90	14.14	12.39	11.14	9.90	8.89
			Date	10/17/2030	07/17/2028	01/18/2026	04/17/2024	07/17/2022	04/18/2021	01/19/2020	01/17/2019
	Without optional redemption *	Average life	Years	23.01	22.09	21.42	20.93	20.56	20.29	20.10	19.95
			Date	02/27/2033	03/25/2032	07/27/2031	01/28/2031	09/16/2030	10/06/2030	03/30/2030	05/02/2030
		Final Maturity	Years	36.41	36.41	36.41	36.41	36.41	36.41	36.41	36.41
			Date	07/17/2046	07/17/2046	07/17/2046	07/17/2046	07/17/2046	07/17/2046	07/17/2046	07/17/2046

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)

	Current		% CE	At issue date		% CE
Class A	92.44%	1,071,401,252.70	7.70%	94.42%	1,482,400,000.00	5.65%
Series A1	0.00%	0.00		5.41%	85,000,000.00	
Series A2	92.44%	1,071,401,252.70		89.01%	1,397,400,000.00	
Series B	1.93%	22,400,000.00	5.73%	1.43%	22,400,000.00	4.21%
Series C	2.08%	24,100,000.00	3.61%	1.54%	24,100,000.00	2.65%
Series D	1.77%	20,500,000.00	1.81%	1.31%	20,500,000.00	1.33%
Series E	1.78%	20,600,000.00		1.31%	20,600,000.00	
Issue of Bonds		1,159,001,252.70			1,570,000,000.00	
Reserve Fund	1.81%	20,600,000.00		1.33%	20,600,000.00	

Other finantial operations (current)

Assets		Balance	Interest
Treasury Account		36,881,903.04	0.690%
Amortization Account		0.00	
Servicer ppal collect not yet credited		2,156,640.03	
Servicer ints collect not yet credited		793,228.22	
Liabilities	**Available**	**Balance**	**Interest**
Start-up Loan L/T		247,689.33	2.670%
Start-up Loan S/T		247,689.36	

Additional information
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Official register CNMV: C/ Miguel Angel, 11 - 28010 Madrid ☎ +34 91 585 15 00 www.cnmv.com

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Fund Auditors
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Collateral: Residential mortgage loans

General

	Current	At constitution date
Count	9,401	11,827
Principal		
Principal outstanding	1,125,297,762.58	1,549,431,516.52
Average loan	119,699.79	131,007.99
Minimum	121.71	257.91
Maximum	1,106,788.72	1,168,941.87
Interest rate		
Weighted average (wac)	2.01%	3.62%
Minimum	1.24%	2.50%
Maximum	5.39%	5.80%
Final maturity		
Weighted average (WARM) (months)	288	327
Minimum	03/11/2010	01/16/2007
Maximum	06/21/2046	06/20/2046
Index (principal outstanding distribution)		
1-year EURIBOR/MIBOR	100.00%	100.00%

LTV Distribution

	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	1.82	7.32	1.44	7.58
10.01 - 20%	5.65	15.22	5.42	15.23
20.01 - 30%	6.99	25.03	6.37	25.19
30.01 - 40%	8.87	35.39	7.38	35.24
40.01 - 50%	12.44	45.15	9.78	45.31
50.01 - 60%	15.24	54.89	12.29	55.29
60.01 - 70%	15.81	65.21	13.28	65.26
70.01 - 80%	19.69	74.52	21.51	76.09
80.01 - 90%	9.67	84.72	12.26	84.74
90.01 - 100%	3.80	92.62	10.28	94.83
Weighted average (WALTV)		56.57		61.53
Minimum		0.01		0.17
Maximum		96.56		100.00

Prepayments

	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.29%	0.38%	0.36%	0.41%	0.60%
Annual Percentage Rate (CPR)	3.47%	4.52%	4.28%	4.80%	6.92%

Geographic distribution

	Current	At constitution date
Andalucia	9.78%	9.39%
Aragon	2.24%	2.31%
Asturias	1.44%	1.45%
Balearic Islands	2.72%	2.46%
Basque Country	7.80%	8.20%
Canary Islands	4.79%	4.61%
Cantabria	2.34%	2.30%
Castilla-La Mancha	2.18%	2.18%
Castilla-Leon	3.36%	3.36%
Catalonia	18.68%	17.48%
Extremadura	0.48%	0.47%
Galicia	1.64%	1.66%
La Rioja	0.28%	0.32%
Madrid	30.95%	32.05%
Melilla		0.00%
Murcia	1.37%	1.40%
Navarra	0.26%	0.25%
Valencia	9.71%	10.09%

Current delinquency

Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
Delinquencies										
Up to 1 month	280	76,253.96	30,877.78	0.00	107,131.74	9.58	33,893,878.34	34,001,010.08	59.92	42.22
from > 1 to ≤ 2 months	53	42,164.31	21,938.86	0.00	64,103.17	5.73	7,196,901.80	7,261,004.97	12.80	50.79
from > 2 to ≤ 3 months	26	24,960.87	15,807.32	0.00	40,768.19	3.64	2,402,340.43	2,443,108.62	4.31	39.75
from > 3 to ≤ 6 months	29	61,389.88	52,671.71	0.00	114,061.59	10.20	4,005,560.59	4,119,622.18	7.26	48.47
from > 6 to < 12 months	15	40,784.66	55,128.63	0.00	95,913.29	8.57	2,422,776.63	2,518,689.92	4.44	52.73
from ≥ 12 to < 18 months	26	96,976.32	163,318.10	0.00	260,294.42	23.27	2,907,860.51	3,168,154.93	5.58	60.95
from ≥ 18 to < 24 months	9	79,923.38	114,563.09	0.00	194,486.47	17.39	1,363,558.46	1,558,044.93	2.75	60.66
from ≥ 2 years	9	81,075.54	160,731.26	0.00	241,806.80	21.62	1,436,669.73	1,678,476.53	2.96	56.47
Subtotal	447	503,528.92	615,036.75	0.00	1,118,565.67	100.00	55,629,546.49	56,748,112.16	100.00	45.40
Doubt debts (subjectives)										
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	447	503,528.92	615,036.75	0.00	1,118,565.67		55,629,546.49	56,748,112.16		45.40

Additional information
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