

BANKINTER 13 Fondo de Titulización de Activos



Brief report

Date: 03/31/2010
Currency: EUR

Date of constitution
11/27/2006

VAT Reg. no.
V84634575

Management Company
Europa de Titulización, S.G.F.T

Originator
Bankinter

Servicer
Bankinter

Lead Managers

Bankinter
Calyon
Merrill Lynch International
SCH

Bond Underwriters and Placement Agents

Calyon
Merrill Lynch International
SCH
Dexia Capital Markets
Fortis Bank

Bond Paying Agent

Bankinter

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account

Bankinter

Amortisation Account

Bankinter

Start-up Loan

Bankinter

Swap

Bankinter

Assets Custodian

Bankinter

Fund Auditors

Ernst&Young

Issued securities: Asset-Backed Bonds

| Bonds issue | | | | | | | | | | |
|-------------|--------------|------------|--------------------------------------|------------------|--------------------|--------------------|--------------------|--------|---------------------------|-------------|
| Series | ISIN Code | Issue date | Principal outstanding | | Interest type | Interest Rate | Redemption | Rating | Moody's / S&P | |
| | | | (Bond Unit / Series Total / %Factor) | | | | | | Reference rate and margin | Next coupon |
| | | | Current | Original | Payment Date | | | | | |
| Series A1 | ES0313270003 | 11/27/2006 | 0.00 | 100,000.00 | Floating | 0.8320% | 07/17/2049 | Aaa | | |
| | | | 0.00 | 85,000,000.00 | 3-M Euribor+0.060% | | Quarterly | AAA | | |
| | | | 0.00% | | 17.Jan/Apr/Jul/Oct | | 17.Jan/Apr/Jul/Oct | | | |
| Series A2 | ES0313270011 | 11/27/2006 | 76,671.05 | 100,000.00 | Floating | 0.8320% | 07/17/2049 | Aaa | Aaa | |
| | | | 1,071,401,252.70 | 1,397,400,000.00 | 3-M Euribor+0.150% | 04/19/2010 | To be determined | AAA | AAA | |
| | | | 76.67% | | 17.Jan/Apr/Jul/Oct | 161.247737 Gross | 17.Jan/Apr/Jul/Oct | | | |
| | | | | | | 130.610667 Net | | | | |
| Series B | ES0313270029 | 11/27/2006 | 100,000.00 | 100,000.00 | Floating | 0.9520% | 07/17/2049 | Aa3 | Aa3 | |
| | | | 22,400,000.00 | 22,400,000.00 | 3-M Euribor+0.270% | 04/19/2010 | To be determined | A | A | |
| | | | 100.00% | | 17.Jan/Apr/Jul/Oct | 240.644444 Gross | 17.Jan/Apr/Jul/Oct | | | |
| | | | | | | 194.922000 Net | | | | |
| Series C | ES0313270037 | 11/27/2006 | 100,000.00 | 100,000.00 | Floating | 1.1620% | 07/17/2049 | A3 | A3 | |
| | | | 24,100,000.00 | 24,100,000.00 | 3-M Euribor+0.480% | 04/19/2010 | To be determined | BBB | BBB | |
| | | | 100.00% | | 17.Jan/Apr/Jul/Oct | 293.727778 Gross | 17.Jan/Apr/Jul/Oct | | | |
| | | | | | | 237.919500 Net | | | | |
| Series D | ES0313270045 | 11/27/2006 | 100,000.00 | 100,000.00 | Floating | 2.9320% | 07/17/2049 | BA1 | BA1 | |
| | | | 20,500,000.00 | 20,500,000.00 | 3-M Euribor+2.250% | 04/19/2010 | To be determined | BB- | BB- | |
| | | | 100.00% | | 17.Jan/Apr/Jul/Oct | 741.144444 Gross | 17.Jan/Apr/Jul/Oct | | | |
| | | | | | | 600.327000 Net | | | | |
| Series E | ES0313270052 | 11/27/2006 | 100,000.00 | 100,000.00 | Floating | 4.5820% | 07/17/2049 | Ca | Ca | |
| | | | 20,600,000.00 | 20,600,000.00 | 3-M Euribor+3.900% | 04/19/2010 | To be determined | D | CCC- | |
| | | | 100.00% | | 17.Jan/Apr/Jul/Oct | 1,158.227778 Gross | 17.Jan/Apr/Jul/Oct | | | |
| | | | | | | 938.164500 Net | | | | |
| Total | | | 1,159,001,252.70 | 1,570,000,000.00 | | | | | | |

| Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) | | | | | | | | | | | | | |
|---|-------------------------------|----------------|------------|-------------------------|------------|------------|------------|------------|------------|------------|------------|--|--|
| Series | With optional redemption * | Average life | Years | % Monthly CPR (SMM) | | | | | | | | | |
| | | | | 0.17 | 0.34 | 0.51 | 0.69 | 0.87 | 1.06 | 1.25 | 1.44 | | |
| | | | | % Annual equivalent CPR | | | | | | | | | |
| | | | | 2.00 | 4.00 | 6.00 | 8.00 | 10.00 | 12.00 | 14.00 | 16.00 | | |
| Series A2 | With optional redemption * | Average life | Years | 10.28 | 8.62 | 7.33 | 6.34 | 5.53 | 4.90 | 4.36 | 3.95 | | |
| | | Final Maturity | Years | 07/26/2020 | 11/28/2018 | 08/15/2017 | 08/20/2016 | 10/27/2015 | 11/03/2015 | 08/26/2014 | 03/30/2014 | | |
| | | Date | 10/17/2030 | 04/17/2028 | 01/18/2026 | 04/17/2024 | 07/17/2022 | 04/18/2021 | 01/19/2020 | 04/17/2019 | | | |
| | Without optional redemption * | Average life | Years | 10.83 | 9.24 | 7.99 | 6.98 | 6.17 | 5.50 | 4.97 | 4.47 | | |
| | | Final Maturity | Years | 02/13/2021 | 07/14/2019 | 12/04/2018 | 10/04/2017 | 06/16/2016 | 10/16/2015 | 03/27/2015 | 08/10/2014 | | |
| | | Date | 07/17/2046 | 07/17/2046 | 07/17/2046 | 07/17/2046 | 07/17/2046 | 07/17/2046 | 07/17/2046 | 07/17/2046 | | | |
| Series B | With optional redemption * | Average life | Years | 13.85 | 11.70 | 9.99 | 8.67 | 7.55 | 6.70 | 5.96 | 5.40 | | |
| | | Final Maturity | Years | 02/18/2024 | 12/28/2021 | 11/04/2020 | 12/16/2018 | 05/11/2017 | 12/29/2016 | 02/04/2016 | 12/09/2015 | | |
| | | Date | 10/17/2030 | 04/17/2028 | 01/18/2026 | 04/17/2024 | 07/17/2022 | 04/18/2021 | 01/19/2020 | 04/17/2019 | | | |
| | Without optional redemption * | Average life | Years | 14.66 | 12.62 | 10.95 | 9.60 | 8.49 | 7.57 | 6.81 | 6.16 | | |
| | | Final Maturity | Years | 12/12/2024 | 11/26/2022 | 03/29/2021 | 11/22/2019 | 12/10/2018 | 12/11/2017 | 06/02/2017 | 06/14/2016 | | |
| | | Date | 07/17/2046 | 07/17/2046 | 07/17/2046 | 07/17/2046 | 07/17/2046 | 07/17/2046 | 07/17/2046 | 07/17/2046 | | | |
| Series C | With optional redemption * | Average life | Years | 13.85 | 11.70 | 9.99 | 8.67 | 7.56 | 6.70 | 5.96 | 5.41 | | |
| | | Final Maturity | Years | 02/19/2024 | 12/28/2021 | 12/04/2020 | 12/17/2018 | 05/11/2017 | 12/29/2016 | 03/04/2016 | 09/13/2015 | | |
| | | Date | 10/17/2030 | 04/17/2028 | 01/18/2026 | 04/17/2024 | 07/17/2022 | 04/18/2021 | 01/19/2020 | 04/17/2019 | | | |
| | Without optional redemption * | Average life | Years | 14.66 | 12.62 | 10.95 | 9.60 | 8.49 | 7.58 | 6.81 | 6.16 | | |
| | | Final Maturity | Years | 12/12/2024 | 11/27/2022 | 03/29/2021 | 11/22/2019 | 10/13/2018 | 11/13/2017 | 06/02/2017 | 06/14/2016 | | |
| | | Date | 07/17/2046 | 07/17/2046 | 07/17/2046 | 07/17/2046 | 07/17/2046 | 07/17/2046 | 07/17/2046 | 07/17/2046 | | | |
| Series D | With optional redemption * | Average life | Years | 13.85 | 11.70 | 9.99 | 8.67 | 7.56 | 6.70 | 5.96 | 5.41 | | |
| | | Final Maturity | Years | 02/19/2024 | 12/28/2021 | 12/04/2020 | 12/17/2018 | 05/11/2017 | 12/29/2016 | 03/04/2016 | 12/09/2015 | | |
| | | Date | 10/17/2030 | 04/17/2028 | 01/18/2026 | 04/17/2024 | 07/17/2022 | 04/18/2021 | 01/19/2020 | 04/17/2019 | | | |
| | Without optional redemption * | Average life | Years | 14.66 | 12.62 | 10.95 | 9.60 | 8.49 | 7.58 | 6.81 | 6.16 | | |
| | | Final Maturity | Years | 12/12/2024 | 11/27/2022 | 03/29/2021 | 11/22/2019 | 10/13/2018 | 12/11/2017 | 06/02/2017 | 06/14/2016 | | |
| | | Date | 07/17/2046 | 07/17/2046 | 07/17/2046 | 07/17/2046 | 07/17/2046 | 07/17/2046 | 07/17/2046 | 07/17/2046 | | | |
| Series E | With optional redemption * | Average life | Years | 14.96 | 12.80 | 11.03 | 9.67 | 8.44 | 7.56 | 6.76 | 6.25 | | |
| | | Final Maturity | Years | 01/04/2025 | 03/02/2023 | 04/25/2021 | 12/17/2019 | 09/24/2018 | 08/11/2017 | 01/17/2017 | 07/16/2016 | | |
| | | Date | 10/17/2030 | 04/17/2028 | 01/18/2026 | 04/17/2024 | 07/17/2022 | 04/18/2021 | 01/19/2020 | 04/17/2019 | | | |
| | Without optional redemption * | Average life | Years | 22.84 | 21.93 | 21.28 | 20.80 | 20.45 | 20.19 | 20.01 | 19.88 | | |
| | | Final Maturity | Years | 02/14/2033 | 03/19/2032 | 07/26/2031 | 01/13/2031 | 09/24/2030 | 06/24/2030 | 04/18/2030 | 01/03/2030 | | |
| | | Date | 07/17/2046 | 07/17/2046 | 07/17/2046 | 07/17/2046 | 07/17/2046 | 07/17/2046 | 07/17/2046 | 07/17/2046 | | | |

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

| Credit enhancement (CE) | | | | | | |
|-------------------------|---------|------------------|-------|---------------|------------------|-------|
| Class | Current | | | At issue date | | |
| | % CE | | | % CE | | |
| Class A | 92.44% | 1,071,401,252.70 | 7.70% | 94.42% | 1,482,400,000.00 | 5.65% |
| Series A1 | 0.00% | 0.00 | | 5.41% | 85,000,000.00 | |
| Series A2 | 92.44% | 1,071,401,252.70 | | 89.01% | 1,397,400,000.00 | |
| Series B | 1.93% | 22,400,000.00 | 5.73% | 1.43% | 22,400,000.00 | 4.21% |
| Series C | 2.08% | 24,100,000.00 | 3.61% | 1.54% | 24,100,000.00 | 2.65% |
| Series D | 1.77% | 20,500,000.00 | 1.81% | 1.31% | 20,500,000.00 | 1.33% |
| Series E | 1.78% | 20,600,000.00 | | 1.31% | 20,600,000.00 | |
| Issue of Bonds | | 1,159,001,252.70 | | | 1,570,000,000.00 | |
| Reserve Fund | 1.81% | 20,600,000.00 | | 1.33% | 20,600,000.00 | |

| Other financial operations (current) | | | |
|--|---------------|------------|----------|
| Assets | Balance | Interest | |
| Treasury Account | 46,287,719.70 | 0.690% | |
| Amortization Account | 0.00 | | |
| Servicer ppal collect not yet credited | 2,052,054.49 | | |
| Servicer ints collect not yet credited | 510,736.71 | | |
| Liabilities | Available | Balance | Interest |
| Start-up Loan LT | | 247,689.33 | 2.680% |
| Start-up Loan ST | | 247,689.36 | |

Europa de Titulización publishes this report to supplement the information laid down in the Offering Circular for the Bond Issue by this Securitisation Fund.
Only the information communicated by Europa de Titulización, in pursuance of the provisions of the Offering Circular, shall be considered for third-party publicity and dissemination purposes.

Additional information

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Brief report

Date: 03/31/2010
Currency: EUR

Date of constitution
11/27/2006

VAT Reg. no.
V84634575

Management Company
Europea de Titulización, S.G.F.T

Originator
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Bond Underwriters and Placement Agents
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Bankinter

Swap
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Assets Custodian
Bankinter

Fund Auditors
Ernst&Young

Collateral: Residential mortgage loans

| General | | |
|--|------------------|----------------------|
| | Current | At constitution date |
| Count | 9,372 | 11,827 |
| Principal | | |
| Principal outstanding | 1,118,035,047.70 | 1,549,431,516.52 |
| Average loan | 119,295.25 | 131,007.99 |
| Minimum | 121.31 | 257.91 |
| Maximum | 1,104,726.05 | 1,168,941.87 |
| Interest rate | | |
| Weighted average (wac) | 1.91% | 3.62% |
| Minimum | 1.24% | 2.50% |
| Maximum | 5.39% | 5.80% |
| Final maturity | | |
| Weighted average (WARM) (months) | 287 | 327 |
| Minimum | 04/17/2010 | 01/16/2007 |
| Maximum | 06/21/2046 | 06/20/2046 |
| Index (principal outstanding distribution) | | |
| 1-year EURIBOR/MIBOR | 100.00% | 100.00% |

| LTV Distribution | | | | |
|--------------------------|---------|-------|----------------------|-------|
| | Current | | At constitution date | |
| | % Pool | % LTV | % Pool | % LTV |
| 0.01 - 10% | 1.81 | 7.29 | 1.44 | 7.58 |
| 10.01 - 20% | 5.68 | 15.18 | 5.42 | 15.23 |
| 20.01 - 30% | 7.01 | 24.98 | 6.37 | 25.19 |
| 30.01 - 40% | 9.06 | 35.40 | 7.38 | 35.24 |
| 40.01 - 50% | 12.44 | 45.17 | 9.78 | 45.31 |
| 50.01 - 60% | 15.29 | 54.88 | 12.29 | 55.29 |
| 60.01 - 70% | 15.75 | 65.18 | 13.28 | 65.26 |
| 70.01 - 80% | 19.67 | 74.44 | 21.51 | 76.09 |
| 80.01 - 90% | 9.59 | 84.64 | 12.26 | 84.74 |
| 90.01 - 100% | 3.70 | 92.51 | 10.28 | 94.83 |
| Weighted average (WALTV) | 56.41 | | 61.53 | |
| Minimum | 0.01 | | 0.17 | |
| Maximum | 96.42 | | 100.00 | |

| Prepayments | | | | | |
|------------------------------|---------------|---------------|---------------|----------------|------------|
| | Current month | Last 3 months | Last 6 months | Last 12 months | Historical |
| Single month. mort. (SMM) | 0.32% | 0.32% | 0.38% | 0.40% | 0.59% |
| Annual Percentage Rate (CPR) | 3.72% | 3.77% | 4.42% | 4.72% | 6.84% |

| Geographic distribution | | |
|-------------------------|---------|----------------------|
| | Current | At constitution date |
| Andalucia | 9.77% | 9.39% |
| Aragon | 2.24% | 2.31% |
| Asturias | 1.43% | 1.45% |
| Balearic Islands | 2.73% | 2.46% |
| Basque Country | 7.80% | 8.20% |
| Canary Islands | 4.77% | 4.61% |
| Cantabria | 2.34% | 2.30% |
| Castilla-La Mancha | 2.18% | 2.18% |
| Castilla-Leon | 3.36% | 3.36% |
| Catalonia | 18.72% | 17.48% |
| Extremadura | 0.48% | 0.47% |
| Galicia | 1.63% | 1.66% |
| La Rioja | 0.28% | 0.32% |
| Madrid | 30.92% | 32.05% |
| Meillia | | 0.00% |
| Murcia | 1.37% | 1.40% |
| Navarra | 0.26% | 0.25% |
| Valencia | 9.72% | 10.09% |

| Current delinquency | | | | | | | | | | |
|----------------------------------|--------|--------------|------------|-------|--------------|--------|------------------|---------------|--------|--------------------------------|
| Aging | Assets | Overdue debt | | | | | Outstanding debt | Total debt | | % Total debt / Appraisal Value |
| | | Principal | Interest | Other | Total | % | | % | % | |
| <i>Delinquencies</i> | | | | | | | | | | |
| Up to 1 month | 224 | 69,230.33 | 25,326.63 | 0.00 | 94,556.96 | 8.29 | 27,871,763.69 | 27,966,320.65 | 54.89 | 43.55 |
| from > 1 to ≤ 2 months | 49 | 36,157.15 | 14,177.01 | 0.00 | 50,334.16 | 4.41 | 5,863,947.18 | 5,914,181.34 | 11.61 | 46.29 |
| from > 2 to ≤ 3 months | 34 | 40,329.40 | 22,218.75 | 0.00 | 62,548.15 | 5.48 | 4,509,715.09 | 4,572,263.24 | 8.97 | 53.42 |
| from > 3 to ≤ 6 months | 22 | 40,050.88 | 22,610.29 | 0.00 | 62,661.17 | 5.49 | 2,348,735.08 | 2,411,396.25 | 4.73 | 41.10 |
| from > 6 to < 12 months | 22 | 64,131.68 | 73,567.07 | 0.00 | 137,698.75 | 12.07 | 3,434,897.89 | 3,572,596.64 | 7.01 | 55.05 |
| from ≥ 12 to < 18 months | 21 | 89,504.66 | 135,383.16 | 0.00 | 224,887.82 | 19.71 | 2,486,060.80 | 2,710,948.62 | 5.32 | 61.48 |
| from ≥ 18 to < 24 months | 13 | 84,994.83 | 122,804.28 | 0.00 | 207,799.11 | 18.22 | 1,550,272.81 | 1,758,071.92 | 3.45 | 58.45 |
| from ≥ 2 years | 11 | 105,649.48 | 194,573.60 | 0.00 | 300,223.08 | 26.32 | 1,745,833.01 | 2,046,056.09 | 4.02 | 58.65 |
| Subtotal | 396 | 530,048.41 | 610,660.79 | 0.00 | 1,140,709.20 | 100.00 | 49,811,125.55 | 50,951,834.75 | 100.00 | 46.82 |
| <i>Doubt debts (subjectives)</i> | | | | | | | | | | |
| | 0 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | |
| Subtotal | 0 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total | 396 | 530,048.41 | 610,660.79 | 0.00 | 1,140,709.20 | | 49,811,125.55 | 50,951,834.75 | | 46.82 |