

BANKINTER 13 Fondo de Titulización de Activos

Brief report

Date: 06/30/2010
Currency: EUR

Date of constitution
11/27/2006

VAT Reg. no.
V84634575

Management Company
Europea de Titulización, S.G.F.T

Originator
Bankinter

Servicer
Bankinter

Lead Managers
Bankinter
Calyon
Merrill Lynch International
SCH

Bond Underwriters and Placement Agents
Calyon
Merrill Lynch International
SCH
Dexia Capital Markets
Fortis Bank

Bond Paying Agent
Bankinter

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Bankinter

Amortisation Account
Bankinter

Start-up Loan
Bankinter

Swap
Bankinter

Assets Custodian
Bankinter

Fund Auditors
Deloitte (ejercicios 2009 a actual)
Ernst & Young (hasta ejercicio 2008)

Issued securities: Asset-Backed Bonds

Bonds Issue										
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating		
		Current	Original			Final maturity (legal)	Next	Moody's / S&P	Current	Original
Series A1 ES0313270003	11/27/2006 850	0.00 0.00	100,000.00 85,000,000.00	Floating 3-M Euribor+0.060% 17.Jan/Apr/Jul/Oct		07/17/2049 Quarterly 17.Jan/Apr/Jul/Oct	Amortized	Aaa AAA	Aaa AAA	
Series A2 ES0313270011	11/27/2006 13,974	75.002.03 1,048,078,367.22 75.00%	100,000.00 1,397,400,000.00	Floating 3-M Euribor+0.150% 17.Jan/Apr/Jul/Oct	0.7940% 07/19/2010 150.533241 Gross 121.931925 Net	07/17/2049 Quarterly 17.Jan/Apr/Jul/Oct	To be determined "Pass-Through" Secutorial / Pro rata under certain circumstances	Aaa AAA	Aaa AAA	
Series B ES0313270029	11/27/2006 224	100,000.00 22,400,000.00 100.00%	100,000.00 22,400,000.00	Floating 3-M Euribor+0.270% 17.Jan/Apr/Jul/Oct	0.9140% 07/19/2010 231.038889 Gross 187.141500 Net	07/17/2049 Quarterly 17.Jan/Apr/Jul/Oct	To be determined "Pass-Through" Secutorial / Pro rata under certain circumstances	Aa3 A	Aa3 A	
Series C ES0313270037	11/27/2006 241	100,000.00 24,100,000.00 100.00%	100,000.00 24,100,000.00	Floating 3-M Euribor+0.480% 17.Jan/Apr/Jul/Oct	1.1240% 07/19/2010 284.122222 Gross 230.139000 Net	07/17/2049 Quarterly 17.Jan/Apr/Jul/Oct	To be determined "Pass-Through" Secutorial / Pro rata under certain circumstances	A3 BBB	A3 BBB	
Series D ES0313270045	11/27/2006 205	100,000.00 20,500,000.00 100.00%	100,000.00 20,500,000.00	Floating 3-M Euribor+2.250% 17.Jan/Apr/Jul/Oct	2.8940% 07/19/2010 731.538889 Gross 592.546500 Net	07/17/2049 Quarterly 17.Jan/Apr/Jul/Oct	To be determined "Pass-Through" Secutorial / Pro rata under certain circumstances	BA1 BB-	BA1 BB-	
Series E ES0313270052	11/27/2006 206	100,000.00 20,600,000.00 100.00%	100,000.00 20,600,000.00	Floating 3-M Euribor+3.900% 17.Jan/Apr/Jul/Oct	4.5440% 07/19/2010 1,148.622222 Gross 930.384000 Net	07/17/2049 Quarterly 17.Jan/Apr/Jul/Oct	To be determined Due to Cash Reserve reduction	Ca D	Ca CCC-	
Total		1,135,678,367.22	1,570,000,000.00							

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)

Series	With optional redemption *	Average life	Years	% Monthly CPR (SMM)									
				% Annual equivalent CPR									
				0,17	0,34	0,51	0,69	0,87	1,06	1,25	1,44		
Series A2		9.75	9.75	01/16/2020	06/21/2018	04/05/2017	05/02/2016	08/01/2015	12/31/2014	07/12/2014	02/14/2014		
	Final Maturity	20.51	20.51	10/17/2030	04/17/2028	01/17/2026	04/17/2024	07/17/2022	04/17/2021	04/17/2020	04/17/2019		
	Without optional redemption *	3.90	3.90	03/11/2020	08/22/2018	06/09/2017	06/30/2016	10/01/2015	02/23/2015	08/27/2014	03/31/2014		
	Final Maturity	24.51	24.51	10/17/2034	10/17/2032	07/17/2030	10/17/2028	10/17/2026	04/17/2025	10/17/2023	10/17/2022		
Series B		20.51	20.51	10/17/2030	04/17/2028	01/17/2026	04/17/2024	07/17/2022	04/17/2021	04/17/2020	04/17/2019		
	Final Maturity	20.51	20.51	10/17/2030	04/17/2028	01/17/2026	04/17/2024	07/17/2022	04/17/2021	04/17/2020	04/17/2019		
	Without optional redemption *	25.10	25.10	05/19/2035	07/25/2033	07/14/2031	08/01/2029	10/01/2027	02/01/2026	08/29/2024	05/29/2023		
	Final Maturity	25.76	25.76	01/17/2036	04/17/2034	07/17/2032	07/17/2030	10/17/2028	01/17/2027	07/17/2025	04/17/2024		
Series C		20.51	20.51	10/17/2030	04/17/2028	01/17/2026	04/17/2024	07/17/2022	04/17/2021	04/17/2020	04/17/2019		
	Final Maturity	20.51	20.51	10/17/2030	04/17/2028	01/17/2026	04/17/2024	07/17/2022	04/17/2021	04/17/2020	04/17/2019		
	Without optional redemption *	27.02	27.02	04/20/2037	07/05/2035	10/17/2033	12/08/2031	02/14/2030	06/05/2028	11/12/2026	06/24/2025		
	Final Maturity	28.52	28.52	10/17/2038	01/17/2037	04/17/2035	07/17/2033	10/17/2031	01/17/2030	07/17/2028	01/17/2027		
Series D		20.51	20.51	10/17/2030	04/17/2028	01/17/2026	04/17/2024	07/17/2022	04/17/2021	04/17/2020	04/17/2019		
	Final Maturity	20.51	20.51	10/17/2030	04/17/2028	01/17/2026	04/17/2024	07/17/2022	04/17/2021	04/17/2020	04/17/2019		
	Without optional redemption *	30.13	30.13	05/28/2040	03/22/2039	10/14/2037	04/26/2036	10/15/2034	03/20/2033	09/04/2031	03/14/2030		
	Final Maturity	36.02	36.02	04/17/2046	04/17/2046	04/17/2046	04/17/2046	04/17/2046	04/17/2046	04/17/2046	04/17/2046		
Series E		20.51	20.51	10/17/2030	04/17/2028	01/17/2026	04/17/2024	07/17/2022	04/17/2021	04/17/2020	04/17/2019		
	Final Maturity	20.51	20.51	10/17/2030	04/17/2028	01/17/2026	04/17/2024	07/17/2022	04/17/2021	04/17/2020	04/17/2019		
	Without optional redemption *	36.02	36.02	04/17/2046	04/17/2046	04/17/2046	04/17/2046	04/17/2046	04/17/2046	04/17/2046	04/17/2046		
	Final Maturity	36.02	36.02	04/17/2046	04/17/2046	04/17/2046	04/17/2046	04/17/2046	04/17/2046	04/17/2046	04/17/2046		

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)					
Class		Current		At issue date	
		% CE	% CE	% CE	% CE
Class A	92.29%	1,048,078,367.22	7.82%	1,482,400,000.00	5.65%
Series A1	0.00%	0.00	5.41%	85,000,000.00	
Series A2	92.29%	1,048,078,367.22	89.01%	1,397,400,000.00	
Series B	1.97%	22,400,000.00	5.81%	22,400,000.00	4.21%
Series C	2.12%	24,100,000.00	3.65%	24,100,000.00	2.65%
Series D	1.81%	20,500,000.00	1.81%	20,500,000.00	1.33%
Series E	1.81%	20,600,000.00	1.31%	20,600,000.00	
Issue of Bonds		1,135,678,367.22		1,570,000,000.00	
Reserve Fund	1.81%	20,210,003.76	1.33%	20,600,000.00	

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	47,714,463.65	0.650%	
Amortization Account		0.00	
Servicer ppal collect not yet credited		2,179,623.38	
Servicer ints collect not yet credited		497,637.20	
Liabilities	Available	Balance	Interest
Start-up Loan L/T		185,766.99	2.640%
Start-up Loan S/T		247,689.36	

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Collateral: Residential mortgage loans

General			
	Current	At constitution date	
Count	9,257	11,827	
Principal			
Principal outstanding	1,092,994,143.16	1,549,431,516.52	
Average loan	118,072.18	131,007.99	
Minimum	5.33	257.91	
Maximum	1,097,514.70	1,168,941.87	
Interest rate			
Weighted average (wac)	1.78%	3.62%	
Minimum	1.24%	2.50%	
Maximum	3.61%	5.80%	
Final maturity			
Weighted average (WARM) (months)	285	327	
Minimum	07/03/2010	01/16/2007	
Maximum	06/21/2046	06/20/2046	
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR	100.00%	100.00%	

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	1.85	7.24	1.44	7.58
10.01 - 20%	5.79	15.19	5.42	15.23
20.01 - 30%	6.88	24.90	6.37	25.19
30.01 - 40%	9.37	35.28	7.38	35.24
40.01 - 50%	12.76	45.21	9.78	45.31
50.01 - 60%	15.29	54.83	12.29	55.29
60.01 - 70%	16.27	65.22	13.28	65.26
70.01 - 80%	19.17	74.35	21.51	76.09
80.01 - 90%	9.39	84.68	12.26	84.74
90.01 - 100%	3.23	92.28	10.28	94.83
Weighted average (WALTV)	55.98		61.53	
Minimum	0.00		0.17	
Maximum	95.98		100.00	

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.43%	0.40%	0.36%	0.38%	0.58%
Annual Percentage Rate (CPR)	5.06%	4.65%	4.21%	4.43%	6.70%

Geographic distribution		
	Current	At constitution date
Andalucia	9.82%	9.39%
Aragon	2.26%	2.31%
Asturias	1.43%	1.45%
Balearic Islands	2.73%	2.46%
Basque Country	7.76%	8.20%
Canary Islands	4.77%	4.61%
Cantabria	2.34%	2.30%
Castilla-La Mancha	2.18%	2.18%
Castilla-Leon	3.37%	3.36%
Catalonia	18.73%	17.48%
Extremadura	0.48%	0.47%
Galicia	1.63%	1.66%
La Rioja	0.29%	0.32%
Madrid	30.84%	32.05%
Melilla		0.00%
Murcia	1.38%	1.40%
Navarra	0.26%	0.25%
Valencia	9.72%	10.09%

Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt	% Total debt / Appraisal Value	
		Principal	Interest	Other	Total	%				
Delinquencies										
Up to 1 month	257	74,514.70	20,527.39	0.00	95,042.09	8.61	31,922,084.47	32,017,126.56	58.65	44.60
from > 1 to ≤ 2 months	56	40,051.17	16,330.01	0.00	56,381.18	5.11	6,839,573.64	6,895,954.82	12.63	45.71
from > 2 to ≤ 3 months	26	31,980.28	14,155.98	0.00	46,136.26	4.18	3,719,878.18	3,766,014.44	6.90	50.72
from > 3 to ≤ 6 months	19	32,104.08	15,247.89	0.00	47,351.97	4.29	2,002,223.73	2,049,575.70	3.75	45.02
from > 6 to < 12 months	23	85,048.53	74,286.27	0.00	159,334.80	14.43	3,451,702.97	3,611,017.77	6.61	57.98
from ≥ 12 to < 18 months	17	79,820.71	94,965.30	0.00	174,786.01	15.83	2,087,620.96	2,262,406.97	4.14	54.49
from ≥ 18 to < 24 months	16	92,533.36	141,796.31	0.00	234,329.67	21.22	1,834,253.44	2,068,583.11	3.79	68.62
from ≥ 24 months	12	109,901.90	181,031.49	0.00	290,933.39	26.35	1,630,056.65	1,920,990.04	3.52	63.00
Subtotal	426	545,954.73	558,320.64	0.00	1,104,275.37	100.00	53,487,394.04	54,591,669.41	100.00	47.35
Doubt debts (subjectives)										
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	426	545,954.73	558,320.64	0.00	1,104,275.37		53,487,394.04	54,591,669.41		47.35