BANKINTER 13 Fondo de Titulización de Activos

Brief report

Date: 09/30/2010
Currency: EUR

Date of constitution
11/27/2006

VAT Reg. no.
V84634575

Management Company
Europea de Titulización, S.G.F.T

Originator
Bankinter

Servicer
Bankinter

Lead Managers
Bankinter
Calyon
Merrill Lynch International
SCH

Bond Underwriters and Placement Agents
Calyon
Merrill Lynch International
SCH
Dexia Capital Markets
Fortis Bank

Bond Paying Agent
Bankinter

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Bankinter

Amortisation Account
Bankinter

Start-up Loan
Bankinter

Swap
Bankinter

Assets Custodian
Bankinter

Fund Auditors
Deloitte (ejercicios 2009 a actual)
Ernst & Young (hasta ejercicio 2008)

Issued securities: Asset-Backed Bonds

Bonds issue

Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor) Current	 Original	Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption Final maturity (legal)	 Next	Rating Moody´s / S&P Current	 Original
Series A1 ES0313270003	11/27/2006 850	0.00 0.00 0.00%	100,000.00 85,000,000.00	Floating 3-M Euribor+0.060% 17.Jan/Apr/Jul/Oct		07/17/2049 Quarterly 17.Jan/Apr/Jul/Oct	Amortized		Aaa AAA
Series A2 ES0313270011	11/27/2006 13,974	73,125.75 1,021,859,230.50 73.13%	100,000.00 1,397,400,000.00	Floating 3-M Euribor+0.150% 17.Jan/Apr/Jul/Oct	0.9960% 10/18/2010 184.106263 Gross 149.126073 Net	07/17/2049 Quarterly 17.Jan/Apr/Jul/Oct	To be determined "Pass-Through" Secuential / Pro rata under certain circumstances	Aaa AAA	Aaa AAA
Series B ES0313270029	11/27/2006 224	100,000.00 22,400,000.00 100.00%	100,000.00 22,400,000.00	Floating 3-M Euribor+0.270% 17.Jan/Apr/Jul/Oct	1.1160% 10/18/2010 282.100000 Gross 228.501000 Net	07/17/2049 Quarterly 17.Jan/Apr/Jul/Oct	To be determined "Pass-Through" Secuential / Pro rata under certain circumstances	Aa3 A	Aa3 A
Series C ES0313270037	11/27/2006 241	100,000.00 24,100,000.00 100.00%	100,000.00 24,100,000.00	Floating 3-M Euribor+0.480% 17.Jan/Apr/Jul/Oct	1.3260% 10/18/2010 335.183333 Gross 271.498500 Net	07/17/2049 Quarterly 17.Jan/Apr/Jul/Oct	To be determined "Pass-Through" Secuential / Pro rata under certain circumstances	A3 BBB	A3 BBB
Series D ES0313270045	11/27/2006 205	100,000.00 20,500,000.00 100.00%	100,000.00 20,500,000.00	Floating 3-M Euribor+2.250% 17.Jan/Apr/Jul/Oct	3.0960% 10/18/2010 782.600000 Gross 633.906000 Net	07/17/2049 Quarterly 17.Jan/Apr/Jul/Oct	To be determined "Pass-Through" Secuential / Pro rata under certain circumstances	BA1 BB-	BA1 BB-
Series E ES0313270052	11/27/2006 206	100,000.00 20,600,000.00 100.00%	100,000.00 20,600,000.00	Floating 3-M Euribor+3.900% 17.Jan/Apr/Jul/Oct	4.7460% 10/18/2010 1,199.683333 Gross 971.743500 Net	07/17/2049 Quarterly 17.Jan/Apr/Jul/Oct	To be determined Due to Cash Reserve reduction	Ca D	Ca CCC-
Total		1,109,459,230.50	1,570,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)

			% Monthly CPR (SMM)	0,17	0,34	0,51	0,69	0,87	1,06	1,25	1,44
			% Annual equivalent CPR	2,00	4,00	6,00	8,00	10,00	12,00	14,00	16,00
Series A2	With optional redemption *	Average life	Years	10.08	8.53	7.29	6.34	5.59	4.94	4.45	4.02
			Date	08/13/2020	01/26/2019	10/31/2017	11/19/2016	02/16/2016	06/26/2015	12/29/2014	07/25/2014
		Final Maturity	Years	20.01	17.76	15.51	13.76	12.25	10.75	9.75	8.75
			Date	07/17/2030	04/17/2028	01/17/2026	04/17/2024	10/17/2022	04/17/2021	04/17/2020	04/17/2019
	Without optional redemption *	Average life	Years	10.66	9.15	7.95	6.99	6.21	5.56	5.02	4.57
			Date	03/13/2021	09/09/2019	06/29/2018	07/13/2017	09/30/2016	02/07/2016	07/26/2015	02/10/2015
		Final Maturity	Years	35.77	35.77	35.77	35.77	35.77	35.77	35.77	35.77
			Date	04/17/2046	04/17/2046	04/17/2046	04/17/2046	04/17/2046	04/17/2046	04/17/2046	04/17/2046
Series B	With optional redemption *	Average life	Years	13.39	11.39	9.76	8.49	7.47	6.60	5.94	5.36
			Date	12/04/2023	12/05/2021	04/17/2020	01/12/2019	01/06/2018	02/21/2017	06/25/2016	11/25/2015
		Final Maturity	Years	20.01	17.76	15.51	13.76	12.25	10.75	9.75	8.75
			Date	07/17/2030	04/17/2028	01/17/2026	04/17/2024	10/17/2022	04/17/2021	04/17/2020	04/17/2019
	Without optional redemption *	Average life	Years	14.22	12.28	10.71	9.42	8.37	7.50	6.77	6.15
			Date	10/04/2024	10/27/2022	03/31/2021	12/18/2019	11/28/2018	01/14/2018	04/22/2017	09/09/2016
		Final Maturity	Years	35.77	35.77	35.77	35.77	35.77	35.77	35.77	35.77
			Date	04/17/2046	04/17/2046	04/17/2046	04/17/2046	04/17/2046	04/17/2046	04/17/2046	04/17/2046
Series C	With optional redemption *	Average life	Years	13.39	11.39	9.76	8.49	7.48	6.60	5.94	5.36
			Date	12/04/2023	12/05/2021	04/18/2020	01/12/2019	01/06/2018	02/22/2017	06/25/2016	11/25/2015
		Final Maturity	Years	20.01	17.76	15.51	13.76	12.25	10.75	9.75	8.75
			Date	07/17/2030	04/17/2028	01/17/2026	04/17/2024	10/17/2022	04/17/2021	04/17/2020	04/17/2019
	Without optional redemption *	Average life	Years	14.23	12.29	10.71	9.43	8.37	7.50	6.77	6.15
			Date	10/05/2024	10/28/2022	03/31/2021	12/19/2019	11/29/2018	01/14/2018	04/22/2017	09/09/2016
		Final Maturity	Years	35.77	35.77	35.77	35.77	35.77	35.77	35.77	35.77
			Date	04/17/2046	04/17/2046	04/17/2046	04/17/2046	04/17/2046	04/17/2046	04/17/2046	04/17/2046
Series D	With optional redemption *	Average life	Years	13.39	11.39	9.76	8.49	7.47	6.60	5.94	5.36
			Date	12/04/2023	12/05/2021	04/17/2020	01/12/2019	01/06/2018	02/22/2017	06/25/2016	11/25/2015
		Final Maturity	Years	20.01	17.76	15.51	13.76	12.25	10.75	9.75	8.75
			Date	07/17/2030	04/17/2028	01/17/2026	04/17/2024	10/17/2022	04/17/2021	04/17/2020	04/17/2019
	Without optional redemption *	Average life	Years	14.22	12.28	10.71	9.42	8.37	7.50	6.77	6.15
			Date	10/04/2024	10/27/2022	03/31/2021	12/19/2019	11/29/2018	01/14/2018	04/22/2017	09/09/2016
		Final Maturity	Years	35.77	35.77	35.77	35.77	35.77	35.77	35.77	35.77
			Date	04/17/2046	04/17/2046	04/17/2046	04/17/2046	04/17/2046	04/17/2046	04/17/2046	04/17/2046
Series E	With optional redemption *	Average life	Years	20.01	17.76	15.51	13.76	12.25	10.75	9.75	8.75
			Date	07/17/2030	04/17/2028	01/17/2026	04/17/2024	10/17/2022	04/17/2021	04/17/2020	04/17/2019
		Final Maturity	Years	20.01	17.76	15.51	13.76	12.25	10.75	9.75	8.75
			Date	07/17/2030	04/17/2028	01/17/2026	04/17/2024	10/17/2022	04/17/2021	04/17/2020	04/17/2019
	Without optional redemption *	Average life	Years	35.77	35.77	35.77	35.77	35.77	35.77	35.77	35.77
			Date	04/17/2046	04/17/2046	04/17/2046	04/17/2046	04/17/2046	04/17/2046	04/17/2046	04/17/2046
		Final Maturity	Years	35.77	35.77	35.77	35.77	35.77	35.77	35.77	35.77
			Date	04/17/2046	04/17/2046	04/17/2046	04/17/2046	04/17/2046	04/17/2046	04/17/2046	04/17/2046

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)

		Current	% CE		At issue date	% CE
Class A	92.10%	1,021,859,230.50	8.05%	94.42%	1,482,400,000.00	5.65%
Series A1	0.00%	0.00		5.41%	85,000,000.00	
Series A2	92.10%	1,021,859,230.50		89.01%	1,397,400,000.00	
Series B	2.02%	22,400,000.00	5.99%	1.43%	22,400,000.00	4.21%
Series C	2.17%	24,100,000.00	3.77%	1.54%	24,100,000.00	2.65%
Series D	1.85%	20,500,000.00	1.89%	1.31%	20,500,000.00	1.33%
Series E	1.86%	20,600,000.00		1.31%	20,600,000.00	
Issue of Bonds		1,109,459,230.50			1,570,000,000.00	
Reserve Fund	1.89%	20,600,000.00		1.33%	20,600,000.00	

Other finantial operations (current)

Assets		Balance	Interest
Treasury Account		40,278,372.03	0.860%
Amortization Account		0.00	
Servicer ppal collect not yet credited		1,734,141.31	
Servicer ints collect not yet credited		474,657.21	
Liabilities	**Available**	**Balance**	**Interest**
Start-up Loan L/T		123,844.65	2.850%
Start-up Loan S/T		247,689.36	

Europea de Titulización publishes this report to supplement the information laid down in the Offering Circular for the Bond Issue by this Securitisation Fund.
Only the information communicated by Europea de Titulización, in pursuance of the provisions of the Offering Circular, shall be considered for third-party publicity and dissemination purposes.

Additional information
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Official register CNMV: C/ Miguel Angel, 11 - 28010 Madrid ☎ +34 91 585 15 00 www.cnmv.com

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Ernst & Young (hasta ejercicio 2008)

Collateral: Residential mortgage loans

General

	Current	At constitution date
Count	9,177	11,827
Principal		
Principal outstanding	1,074,493,922.21	1,549,431,516.52
Average loan	117,085.53	131,007.99
Minimum	118.85	257.91
Maximum	1,090,274.82	1,168,941.87
Interest rate		
Weighted average (wac)	1.77%	3.62%
Minimum	1.00%	2.50%
Maximum	3.28%	5.80%
Final maturity		
Weighted average (WARM) (months)	282	327
Minimum	10/01/2010	01/16/2007
Maximum	06/21/2046	06/20/2046
Index (principal outstanding distribution)		
1-year EURIBOR/MIBOR	100.00%	100.00%

LTV Distribution

	Current % Pool	Current % LTV	At constitution date % Pool	At constitution date % LTV
0.01 - 10%	1.89	7.22	1.44	7.58
10.01 - 20%	5.83	15.16	5.42	15.23
20.01 - 30%	7.02	24.90	6.37	25.19
30.01 - 40%	9.53	35.25	7.38	35.24
40.01 - 50%	13.40	45.32	9.78	45.31
50.01 - 60%	14.99	54.90	12.29	55.29
60.01 - 70%	16.82	65.28	13.28	65.26
70.01 - 80%	18.85	74.32	21.51	76.09
80.01 - 90%	8.97	84.80	12.26	84.74
90.01 - 100%	2.70	92.08	10.28	94.83
Weighted average (WALTV)		55.51		61.53
Minimum		0.01		0.17
Maximum		95.54		100.00

Prepayments

	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.17%	0.20%	0.30%	0.34%	0.55%
Annual Percentage Rate (CPR)	2.03%	2.42%	3.54%	3.97%	6.43%

Geographic distribution

	Current	At constitution date
Andalucia	9.82%	9.39%
Aragon	2.26%	2.31%
Asturias	1.43%	1.45%
Balearic Islands	2.75%	2.46%
Basque Country	7.77%	8.20%
Canary Islands	4.73%	4.61%
Cantabria	2.35%	2.30%
Castilla-La Mancha	2.18%	2.18%
Castilla-Leon	3.37%	3.36%
Catalonia	18.77%	17.48%
Extremadura	0.49%	0.47%
Galicia	1.61%	1.66%
La Rioja	0.28%	0.32%
Madrid	30.86%	32.05%
Melilla		0.00%
Murcia	1.39%	1.40%
Navarra	0.26%	0.25%
Valencia	9.68%	10.09%

Current delinquency

Aging	Assets	Overdue debt Principal	Overdue debt Interest	Overdue debt Other	Overdue debt Total	Overdue debt %	Outstanding debt	Total debt	Total debt %	% Total debt / Appraisal Value
Delinquencies										
Up to 1 month	240	71,145.37	21,075.47	0.00	92,220.84	7.35	29,263,633.90	29,355,854.74	55.12	42.99
from > 1 to ≤ 2 months	44	40,721.84	15,045.38	0.00	55,767.22	4.45	6,692,992.37	6,748,759.59	12.67	50.00
from > 2 to ≤ 3 months	33	41,470.59	16,375.94	0.00	57,846.53	4.61	3,741,566.96	3,799,413.49	7.13	41.98
from > 3 to ≤ 6 months	19	39,223.48	20,706.78	0.00	59,930.26	4.78	2,941,514.99	3,001,445.25	5.64	52.26
from > 6 to < 12 months	21	75,510.33	43,791.37	0.00	119,301.70	9.51	2,379,067.44	2,498,369.14	4.69	52.38
from ≥ 12 to < 18 months	15	83,738.30	82,481.34	0.00	166,219.64	13.25	2,452,512.65	2,618,732.29	4.92	54.37
from ≥ 18 to < 24 months	17	117,171.18	140,415.42	0.00	257,586.60	20.53	2,096,445.38	2,354,031.98	4.42	63.00
from ≥ 2 years	21	174,843.46	270,703.59	0.00	445,547.05	35.52	2,431,482.87	2,877,029.92	5.40	63.57
Subtotal	410	643,824.55	610,595.29	0.00	1,254,419.84	100.00	51,999,216.56	53,253,636.40	100.00	46.54
Doubt debts (subjectives)										
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	410	643,824.55	610,595.29	0.00	1,254,419.84		51,999,216.56	53,253,636.40		46.54

Additional information

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