

Brief report

Date: 02/29/2012
Currency: EUR

Date of constitution
 11/27/2006

VAT Reg. no.
 V84892272

Management Company
 Europea de Titulización, S.G.F.T

Originator
 Bankinter

Servicer
 Bankinter

Lead Managers

Bankinter
 Calyon
 Merrill Lynch International
 SCH

Bond Underwriters and Placement Agents

Calyon
 Merrill Lynch International
 SCH
 Dexia Capital Markets
 Fortis Bank

Bond Paying Agent

Bankinter

Market

AIAF Mercado de Renta Fija

Register of Book Securities

Iberclear

Treasury Account

Bankinter

Additional Treasury Account

BBVA

Amortisation Account

Bankinter

Start-up Loan

Bankinter

Swap

Calyon

Assets Custodian

Bankinter

Fund Auditors

Deloitte (ejercicios 2009 a actual)
 Ernst & Young (hasta ejercicio 2008)

Issued securities: Asset-Backed Bonds

Bonds issue													
Series	ISIN Code	Issue date	N° bonds	Principal outstanding		Interest type	Reference rate and margin	Interest Rate	Next coupon	Redemption		Rating	
				(Bond Unit / Series Total / %Factor)						Final maturity (legal)	Next		Moody's / S&P
				Current	Original							Current	Original
Series A1	ES0313270003	11/27/2006	850	0.00	100,000.00	Floating	3-M Euribor+0.060%			07/17/2049	Amortized	Aaa	
				0.00	85,000,000.00		17.Jan/Apr/Jul/Oct			Quarterly		AAA	
				0.00%						17.Jan/Apr/Jul/Oct			
Series A2	ES0313270011	11/27/2006	13,974	64,281.63	100,000.00	Floating	3-M Euribor+0.150%	1.3810%	04/17/2012	07/17/2049	To be determined	Aa2sf	Aaa
				898,271,497.62	1,397,400,000.00		17.Jan/Apr/Jul/Oct	224.398242 Gross		Quarterly	"Pass-Through"	AA-sf	AAA
				64.28%				181.762576 Net		17.Jan/Apr/Jul/Oct	Secuential / Pro rata under certain circumstances		
Series B	ES0313270029	11/27/2006	224	100,000.00	100,000.00	Floating	3-M Euribor+0.270%	1.5010%	04/17/2012	07/17/2049	To be determined	Aa3	Aa3
				22,400,000.00	22,400,000.00		17.Jan/Apr/Jul/Oct	379.419444 Gross		Quarterly	"Pass-Through"	A	A
				100.00%				307.329750 Net		17.Jan/Apr/Jul/Oct	Secuential / Pro rata under certain circumstances		
Series C	ES0313270037	11/27/2006	241	100,000.00	100,000.00	Floating	3-M Euribor+0.480%	1.7110%	04/17/2012	07/17/2049	To be determined	A3	A3
				24,100,000.00	24,100,000.00		17.Jan/Apr/Jul/Oct	432.502778 Gross		Quarterly	"Pass-Through"	BBB	BBB
				100.00%				350.327250 Net		17.Jan/Apr/Jul/Oct	Secuential / Pro rata under certain circumstances		
Series D	ES0313270045	11/27/2006	205	100,000.00	100,000.00	Floating	3-M Euribor+2.250%	3.4810%	04/17/2012	07/17/2049	To be determined	BA1	BA1
				20,500,000.00	20,500,000.00		17.Jan/Apr/Jul/Oct	879.919444 Gross		Quarterly	"Pass-Through"	BB-	BB-
				100.00%				712.734750 Net		17.Jan/Apr/Jul/Oct	Secuential / Pro rata under certain circumstances		
Series E	ES0313270052	11/27/2006	206	100,000.00	100,000.00	Floating	3-M Euribor+3.900%	5.1310%	04/17/2012	07/17/2049	To be determined	Ca	Ca
				20,600,000.00	20,600,000.00		17.Jan/Apr/Jul/Oct	1,297.002778 Gross		Quarterly	Due to Cash	D	CCC-
				100.00%				1,050.572250 Net		17.Jan/Apr/Jul/Oct	Reserve reduction		
Total				985,871,497.62	1,570,000,000.00								

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)												
			% Monthly CPR (SMM)									
			0,17	0,34	0,51	0,69	0,87	1,06	1,25	1,44		
			% Annual equivalent CPR									
			2,00	4,00	6,00	8,00	10,00	12,00	14,00	16,00		
Series A2	With optional redemption *	Average life	Years	3.61	3.61	3.61	3.61	3.61	3.61	3.61	3.61	
		Final Maturity	Years	08/26/2015	08/26/2015	08/26/2015	08/26/2015	08/26/2015	08/26/2015	08/26/2015	08/26/2015	
		Date	04/17/2020	04/17/2020	04/17/2020	04/17/2020	04/17/2020	04/17/2020	04/17/2020	04/17/2020	04/17/2020	
	Without optional redemption *	Average life	Years	9.49	8.03	6.88	5.98	5.25	4.68	4.20	3.81	
		Final Maturity	Years	07/12/2021	01/25/2020	02/03/2018	01/08/2018	04/20/2017	09/20/2016	03/30/2016	11/06/2015	
		Date	10/17/2034	01/17/2033	01/17/2031	04/17/2029	07/17/2027	01/17/2026	10/17/2024	10/17/2023		
Series B	With optional redemption *	Average life	Years	8.25	8.25	8.25	8.25	8.25	8.25	8.25	8.25	
		Final Maturity	Years	04/17/2020	04/17/2020	04/17/2020	04/17/2020	04/17/2020	04/17/2020	04/17/2020	04/17/2020	
		Date	04/17/2020	04/17/2020	04/17/2020	04/17/2020	04/17/2020	04/17/2020	04/17/2020	04/17/2020		
	Without optional redemption *	Average life	Years	23.45	21.78	19.91	18.10	16.42	14.88	13.52	12.36	
		Final Maturity	Years	06/23/2035	10/22/2033	12/09/2031	02/16/2030	06/13/2028	11/28/2026	07/23/2025	05/25/2024	
		Date	04/17/2036	07/17/2034	10/17/2032	01/17/2031	04/17/2029	07/17/2027	10/17/2026	04/17/2025		
Series C	With optional redemption *	Average life	Years	8.25	8.25	8.25	8.25	8.25	8.25	8.25	8.25	
		Final Maturity	Years	04/17/2020	04/17/2020	04/17/2020	04/17/2020	04/17/2020	04/17/2020	04/17/2020	04/17/2020	
		Date	04/17/2020	04/17/2020	04/17/2020	04/17/2020	04/17/2020	04/17/2020	04/17/2020	04/17/2020		
	Without optional redemption *	Average life	Years	25.40	23.69	22.11	20.41	18.73	17.17	15.72	14.41	
		Final Maturity	Years	06/03/2037	09/20/2035	02/20/2034	06/11/2032	10/06/2030	03/13/2029	10/03/2027	06/12/2026	
		Date	10/17/2038	04/17/2037	07/17/2035	01/17/2034	07/17/2032	10/17/2030	04/17/2029	01/17/2028		
Series D	With optional redemption *	Average life	Years	8.25	8.25	8.25	8.25	8.25	8.25	8.25	8.25	
		Final Maturity	Years	04/17/2020	04/17/2020	04/17/2020	04/17/2020	04/17/2020	04/17/2020	04/17/2020	04/17/2020	
		Date	04/17/2020	04/17/2020	04/17/2020	04/17/2020	04/17/2020	04/17/2020	04/17/2020	04/17/2020		
	Without optional redemption *	Average life	Years	28.45	27.35	26.02	24.68	23.25	21.81	20.38	19.01	
		Final Maturity	Years	06/21/2040	05/18/2039	01/17/2038	09/06/2036	04/13/2035	11/01/2033	05/31/2032	01/17/2031	
		Date	04/17/2046	04/17/2046	04/17/2046	04/17/2046	04/17/2046	04/17/2046	04/17/2046	04/17/2046		
Series E	With optional redemption *	Average life	Years	18.76	16.51	14.51	12.76	11.25	10.25	9.01	8.25	
		Final Maturity	Years	10/17/2030	07/17/2028	07/17/2026	10/17/2024	04/17/2023	04/17/2022	01/17/2021	04/17/2020	
		Date	10/17/2030	07/17/2028	07/17/2026	10/17/2024	04/17/2023	04/17/2022	01/17/2021	04/17/2020		
	Without optional redemption *	Average life	Years	34.27	34.27	34.27	34.27	34.27	34.27	34.27	34.27	
		Final Maturity	Years	04/17/2046	04/17/2046	04/17/2046	04/17/2046	04/17/2046	04/17/2046	04/17/2046	04/17/2046	
		Date	04/17/2046	04/17/2046	04/17/2046	04/17/2046	04/17/2046	04/17/2046	04/17/2046	04/17/2046		

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
 Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)					
		Current	% CE	At issue date	% CE
Class A	91.11%	898,271,497.62	8.97%	94.42%	1,482,400,000.00
Series A1	0.00%	0.00		5.41%	85,000,000.00
Series A2	91.11%	898,271,497.62		89.01%	1,397,400,000.00
Series B	2.27%	22,400,000.00	6.65%	1.43%	22,400,000.00
Series C	2.44%	24,100,000.00	4.15%	1.54%	24,100,000.00
Series D	2.08%	20,500,000.00	2.03%	1.31%	20,500,000.00
Series E	2.09%	20,600,000.00		1.31%	20,600,000.00
Issue of Bonds		985,871,497.62			1,570,000,000.00
Reserve Fund	2.03%	19,604,972.51		1.33%	20,600,000.00

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	30,576,855.58	1.230%	
Additional Treasury Account	2,242,671.33	1.690%	
Amortization Account	0.00		
Servicer ppal collect not yet credited	1,522,061.88		
Servicer ints collect not yet credited	650,514.04		
Liabilities	Available	Balance	Interest
Start-up Loan LT		0.00	
Start-up Loan ST		0.00	

BANKINTER 13 Fondo de Titulización de Activos

Brief report

Date: 02/29/2012
Currency: EUR

Date of constitution
11/27/2006

VAT Reg. no.
V84892272

Management Company
Europea de Titulización, S.G.F.T

Originator
Bankinter

Servicer
Bankinter

Lead Managers
Bankinter
Calyon
Merrill Lynch International
SCH

Bond Underwriters and Placement Agents
Calyon
Merrill Lynch International
SCH
Dexia Capital Markets
Fortis Bank

Bond Paying Agent
Bankinter

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Bankinter

Additional Treasury Account
BBVA

Amortisation Account
Bankinter

Start-up Loan
Bankinter

Swap
Calyon

Assets Custodian
Bankinter

Fund Auditors
Deloitte (ejercicios 2009 a actual)
Ernst & Young (hasta ejercicio 2008)

Collateral: Residential mortgage loans

General		
	Current	At constitution date
Count	8,742	11,827
Principal		
Principal outstanding	960,381,427.54	1,549,431,516.52
Average loan	109,858.32	131,007.99
Minimum	46.90	257.91
Maximum	1,050,614.95	1,168,941.87
Interest rate		
Weighted average (wac)	2.52%	3.62%
Minimum	1.94%	2.50%
Maximum	4.15%	5.80%
Final maturity		
Weighted average (WARM) (months)	267	327
Minimum	03/30/2012	01/16/2007
Maximum	06/20/2046	06/20/2046
Index (principal outstanding distribution)		
1-year EURIBOR/MIBOR	100.00%	100.00%

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	2.22	7.06	1.44	7.58
10.01 - 20%	6.53	15.25	5.42	15.23
20.01 - 30%	7.44	25.13	6.37	25.19
30.01 - 40%	11.31	35.18	7.38	35.24
40.01 - 50%	14.66	45.44	9.78	45.31
50.01 - 60%	14.93	54.90	12.29	55.29
60.01 - 70%	19.96	65.28	13.28	65.26
70.01 - 80%	14.76	73.99	21.51	76.09
80.01 - 90%	7.76	84.70	12.26	84.74
90.01 - 100%	0.42	90.89	10.28	94.83
Weighted average (WALTV)	52.77		61.53	
Minimum	0.02		0.17	
Maximum	93.15		100.00	

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.12%	0.32%	0.29%	0.25%	0.48%
Annual Percentage Rate (CPR)	1.49%	3.74%	3.45%	3.01%	5.63%

Geographic distribution		
	Current	At constitution date
Andalucia	9.86%	9.39%
Aragon	2.22%	2.31%
Asturias	1.43%	1.45%
Balearic Islands	2.73%	2.46%
Basque Country	7.70%	8.20%
Canary Islands	4.75%	4.61%
Cantabria	2.35%	2.30%
Castilla-La Mancha	2.24%	2.18%
Castilla-Leon	3.28%	3.36%
Catalonia	18.94%	17.48%
Extremadura	0.45%	0.47%
Galicia	1.59%	1.66%
La Rioja	0.28%	0.32%
Madrid	31.04%	32.05%
Meillia		0.00%
Murcia	1.38%	1.40%
Navarra	0.25%	0.25%
Valencia	9.50%	10.09%

Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%		%		
<i>Delinquencies</i>										
Up to 1 month	305	92,877.79	44,547.02	0.00	137,424.81	7.39	36,088,192.80	36,225,617.61	56.93	40.89
from > 1 to ≤ 2 months	57	47,387.22	25,096.78	0.00	72,484.00	3.90	8,011,837.82	8,084,321.82	12.70	42.44
from > 2 to ≤ 3 months	35	45,866.41	23,026.24	0.00	68,892.65	3.71	4,230,463.80	4,299,356.45	6.76	41.12
from > 3 to ≤ 6 months	26	36,104.90	22,600.17	0.00	58,705.07	3.16	2,768,281.25	2,826,986.32	4.44	46.51
from > 6 to < 12 months	14	63,734.28	39,867.51	0.00	103,601.79	5.57	2,224,712.85	2,328,314.64	3.66	51.22
from ≥ 12 to < 18 months	14	65,300.24	38,493.41	0.00	103,793.65	5.59	1,314,418.30	1,418,211.95	2.23	52.79
from ≥ 18 to < 24 months	12	103,088.25	52,739.40	0.00	155,827.65	8.39	1,186,936.26	1,342,763.91	2.11	46.52
from ≥ 2 years	48	600,168.65	557,453.14	0.00	1,157,621.79	62.29	5,951,281.34	7,108,903.13	11.17	60.59
Subtotal	511	1,054,527.74	803,823.67	0.00	1,858,351.41	100.00	61,776,124.42	63,634,475.83	100.00	43.57
<i>Doubt debts (subjectives)</i>										
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	511	1,054,527.74	803,823.67	0.00	1,858,351.41		61,776,124.42	63,634,475.83		43.57