

**Brief report**

**Date:** 06/30/2012  
**Currency:** EUR

**Date of constitution**  
 11/27/2006

**VAT Reg. no.**  
 V84892272

**Management Company**  
 Europea de Titulización, S.G.F.T

**Originator**  
 Bankinter

**Servicer**  
 Bankinter

**Lead Managers**  
 Bankinter  
 Calyon  
 Merrill Lynch International  
 SCH

**Bond Underwriters and Placement Agents**  
 Calyon  
 Merrill Lynch International  
 SCH  
 Dexia Capital Markets  
 Fortis Bank

**Bond Paying Agent**  
 Bankinter

**Market**  
 AIAF Mercado de Renta Fija

**Register of Book Securities**  
 Iberclear

**Treasury Account**  
 BBVA

**Amortisation Account**  
 Bankinter

**Start-up Loan**  
 Bankinter

**Swap**  
 Calyon

**Assets Custodian**  
 Bankinter

**Fund Auditors**  
 Deloitte (ejercicios 2009 a actual)  
 Ernst & Young (hasta ejercicio 2008)

**Issued securities: Asset-Backed Bonds**

Bonds issue											
Series	ISIN Code	Issue date	Principal outstanding		Interest type	Reference rate and margin	Interest Rate	Redemption		Rating	
			(Bond Unit / Series Total / %Factor)					Final maturity (legal)	Next		Moody's / S&P
			Current	Original			Next coupon			Current	Original
Series A1	ES0313270003	11/27/2006	0.00	100,000.00	Floating			07/17/2049		Aaa	
			850	85,000,000.00	3-M Euribor+0.060%			Quarterly	Amortized	AAA	
			0.00%		17.Jan/Apr/Jul/Oct			17.Jan/Apr/Jul/Oct			
Series A2	ES0313270011	11/27/2006	63,018.48	100,000.00	Floating		0.9030%	07/17/2049	To be determined	Aa2sf	Aaa
			13,974	1,397,400,000.00	3-M Euribor+0.150%		143,844932 Gross	Quarterly	"Pass-Through"	AA-sf	AAA
			63.02%		17.Jan/Apr/Jul/Oct		116.514395 Net	17.Jan/Apr/Jul/Oct	Secutorial /		
									Pro rata under		
									certain		
									circumstances		
Series B	ES0313270029	11/27/2006	100,000.00	100,000.00	Floating		1.0230%	07/17/2049	To be determined	Aa3	Aa3
			224	22,400,000.00	3-M Euribor+0.270%		258,591667 Gross	Quarterly	"Pass-Through"	A	A
			100.00%		17.Jan/Apr/Jul/Oct		209.459250 Net	17.Jan/Apr/Jul/Oct	Secutorial /		
									Pro rata under		
									certain		
									circumstances		
Series C	ES0313270037	11/27/2006	100,000.00	100,000.00	Floating		1.2330%	07/17/2049	To be determined	A3	A3
			241	24,100,000.00	3-M Euribor+0.480%		311.675000 Gross	Quarterly	"Pass-Through"	BBB	BBB
			100.00%		17.Jan/Apr/Jul/Oct		252.456750 Net	17.Jan/Apr/Jul/Oct	Secutorial /		
									Pro rata under		
									certain		
									circumstances		
Series D	ES0313270045	11/27/2006	100,000.00	100,000.00	Floating		3.0030%	07/17/2049	To be determined	BA1	BA1
			205	20,500,000.00	3-M Euribor+2.250%		759.091667 Gross	Quarterly	"Pass-Through"	BB-	BB-
			100.00%		17.Jan/Apr/Jul/Oct		614.864250 Net	17.Jan/Apr/Jul/Oct	Secutorial /		
									Pro rata under		
									certain		
									circumstances		
Series E	ES0313270052	11/27/2006	100,000.00	100,000.00	Floating		4.6530%	07/17/2049	To be determined	Ca	Ca
			206	20,600,000.00	3-M Euribor+3.900%		1,176.175000 Gross	Quarterly	Due to Cash	D	CCC-
			100.00%		17.Jan/Apr/Jul/Oct		952.701750 Net	17.Jan/Apr/Jul/Oct	Reserve reduction		
Total			968,220,239.52	1,570,000,000.00							

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)												
Series	With optional redemption *	Average life	Years	% Monthly CPR (SMM)							Final Maturity	Years
				0,17	0,34	0,51	0,69	0,87	1,06	1,25		
				% Annual equivalent CPR								
Series A2	With optional redemption *	Average life	Years	9.09	7.69	6.59	5.72	5.05	4.29	4.04	3.68	
				Date	05/18/2021	12/24/2019	11/15/2018	01/02/2018	05/04/2017	10/12/2016	04/30/2016	12/19/2015
	Final Maturity	Years	18.26	16.26	14.26	12.51	11.25	10.01	9.01	8.25		
			Date	07/17/2030	07/17/2028	07/17/2026	10/17/2024	07/17/2023	04/17/2022	04/17/2021	07/17/2020	
	Without optional redemption *	Average life	Years	9.30	7.89	6.79	5.92	5.23	4.66	4.20	3.81	
				Date	08/01/2021	03/06/2020	01/29/2019	03/18/2018	07/07/2017	12/14/2016	06/28/2016	02/08/2016
Final Maturity	Years	22.52	20.77	18.76	17.01	15.26	13.76	12.51	11.51			
		Date	10/17/2034	01/17/2033	01/17/2031	04/17/2029	07/17/2027	01/17/2026	10/17/2024	10/17/2023		
Series B	With optional redemption *	Average life	Years	18.26	16.26	14.26	12.51	11.25	10.01	9.01	8.25	
				Date	07/17/2030	07/17/2028	07/17/2026	10/17/2024	07/17/2023	04/17/2022	04/17/2021	07/17/2020
	Final Maturity	Years	18.26	16.26	14.26	12.51	11.25	10.01	9.01	8.25		
			Date	07/17/2030	07/17/2028	07/17/2026	10/17/2024	07/17/2023	04/17/2022	04/17/2021	07/17/2020	
	Without optional redemption *	Average life	Years	23.12	21.48	19.63	17.86	16.22	14.71	13.39	12.25	
				Date	05/27/2035	10/02/2033	11/29/2031	02/19/2030	07/02/2028	12/30/2026	09/04/2025	07/12/2024
Final Maturity	Years	23.77	22.26	20.52	18.76	17.26	15.76	14.26	13.01			
		Date	01/17/2036	07/17/2034	10/17/2032	01/17/2031	07/17/2029	01/17/2028	07/17/2026	04/17/2025		
Series C	With optional redemption *	Average life	Years	18.26	16.26	14.26	12.51	11.25	10.01	9.01	8.25	
				Date	07/17/2030	07/17/2028	07/17/2026	10/17/2024	07/17/2023	04/17/2022	04/17/2021	07/17/2020
	Final Maturity	Years	18.26	16.26	14.26	12.51	11.25	10.01	9.01	8.25		
			Date	07/17/2030	07/17/2028	07/17/2026	10/17/2024	07/17/2023	04/17/2022	04/17/2021	07/17/2020	
	Without optional redemption *	Average life	Years	25.05	23.39	21.83	20.17	18.52	16.99	15.57	14.29	
				Date	04/30/2037	08/30/2035	02/09/2034	06/12/2032	10/19/2030	04/08/2029	11/07/2027	07/28/2026
Final Maturity	Years	26.52	24.77	23.26	21.77	20.26	18.51	17.26	15.76			
		Date	10/17/2038	01/17/2037	07/17/2035	01/17/2034	07/17/2032	10/17/2030	07/17/2029	01/17/2028		
Series D	With optional redemption *	Average life	Years	18.26	16.26	14.26	12.51	11.25	10.01	9.01	8.25	
				Date	07/17/2030	07/17/2028	07/17/2026	10/17/2024	07/17/2023	04/17/2022	04/17/2021	07/17/2020
	Final Maturity	Years	18.26	16.26	14.26	12.51	11.25	10.01	9.01	8.25		
			Date	07/17/2030	07/17/2028	07/17/2026	10/17/2024	07/17/2023	04/17/2022	04/17/2021	07/17/2020	
	Without optional redemption *	Average life	Years	28.16	27.06	25.74	24.40	23.02	21.60	20.20	18.86	
				Date	06/06/2040	05/03/2039	01/07/2038	09/03/2036	04/18/2035	11/17/2033	06/25/2032	02/22/2031
Final Maturity	Years	34.02	34.02	34.02	34.02	34.02	34.02	34.02	34.02			
		Date	04/17/2046	04/17/2046	04/17/2046	04/17/2046	04/17/2046	04/17/2046	04/17/2046	04/17/2046		
Series E	With optional redemption *	Average life	Years	18.26	16.26	14.26	12.51	11.25	10.01	9.01	8.25	
				Date	07/17/2030	07/17/2028	07/17/2026	10/17/2024	07/17/2023	04/17/2022	04/17/2021	07/17/2020
	Final Maturity	Years	18.26	16.26	14.26	12.51	11.25	10.01	9.01	8.25		
			Date	07/17/2030	07/17/2028	07/17/2026	10/17/2024	07/17/2023	04/17/2022	04/17/2021	07/17/2020	
	Without optional redemption *	Average life	Years	34.02	34.02	34.02	34.02	34.02	34.02	34.02	34.02	
				Date	04/17/2046	04/17/2046	04/17/2046	04/17/2046	04/17/2046	04/17/2046	04/17/2046	04/17/2046
Final Maturity	Years	34.02	34.02	34.02	34.02	34.02	34.02	34.02	34.02			
		Date	04/17/2046	04/17/2046	04/17/2046	04/17/2046	04/17/2046	04/17/2046	04/17/2046	04/17/2046		

\* Optional clean up call when the amount of the outstanding balance of the securitized assets is less than 10 per 100 of the initial outstanding balance.  
 Hypothesis of delinquency and default assumptions of the securitized assets: 0%

**Credit enhancement and financial operations**

Credit enhancement (CE)					
	Current		At issue date		
	% CE	% CE	% CE	% CE	
Class A	90.95%	880,620,239.52	9.20%	94.42%	1,482,400,000.00
Series A1	0.00%	0.00		5.41%	85,000,000.00
Series A2	90.95%	880,620,239.52		89.01%	1,397,400,000.00
Series B	2.31%	22,400,000.00	6.83%	1.43%	22,400,000.00
Series C	2.49%	24,100,000.00	4.29%	1.54%	24,100,000.00
Series D	2.12%	20,500,000.00	2.12%	1.31%	20,500,000.00
Series E	2.13%	20,600,000.00		1.31%	20,600,000.00
Issue of Bonds		968,220,239.52			1,570,000,000.00
Reserve Fund	2.12%	20,134,847.78		1.33%	20,600,000.00

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	42,856,639.54	0.760%	
Amortization Account	0.00		
Servicer ppal collect not yet credited	1,661,426.47		
Servicer ints collect not yet credited	634,227.59		
Liabilities	Available	Balance	Interest
Start-up Loan LT		0.00	
Start-up Loan ST		0.00	

# BANKINTER 13 Fondo de Titulización de Activos

## Brief report

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Date of constitution  
11/27/2006

VAT Reg. no.  
V84892272

Management Company  
Europea de Titulización, S.G.F.T

Originator  
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Servicer  
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Calyon  
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SCH

Bond Underwriters and Placement Agents  
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Assets Custodian  
Bankinter

Fund Auditors  
Deloitte (ejercicios 2009 a actual)  
Ernst & Young (hasta ejercicio 2008)

### Collateral: Residential mortgage loans

General		
	Current	At constitution date
Count	8,629	11,827
Principal		
Principal outstanding	934,318,577.58	1,549,431,516.52
Average loan	108,276.58	131,007.99
Minimum	331.28	257.91
Maximum	1,041,340.14	1,168,941.87
Interest rate		
Weighted average (wac)	2.35%	3.62%
Minimum	1.42%	2.50%
Maximum	5.00%	5.80%
Final maturity		
Weighted average (WARM) (months)	264	327
Minimum	07/10/2012	01/16/2007
Maximum	06/20/2046	06/20/2046
Index (principal outstanding distribution)		
1-year EURIBOR/MIBOR	100.00%	100.00%

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	2.27	7.00	1.44	7.58
10.01 - 20%	6.69	15.24	5.42	15.23
20.01 - 30%	7.87	25.34	6.37	25.19
30.01 - 40%	11.24	35.23	7.38	35.24
40.01 - 50%	14.88	45.29	9.78	45.31
50.01 - 60%	15.43	55.02	12.29	55.29
60.01 - 70%	19.79	65.25	13.28	65.26
70.01 - 80%	14.20	73.84	21.51	76.09
80.01 - 90%	7.44	84.47	12.26	84.74
90.01 - 100%	0.19	91.13	10.28	94.83
Weighted average (WALTV)	52.22		61.53	
Minimum	0.09		0.17	
Maximum	92.64		100.00	

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.30%	0.26%	0.25%	0.28%	0.47%
Annual Percentage Rate (CPR)	3.59%	3.13%	2.95%	3.29%	5.49%

Geographic distribution		
	Current	At constitution date
Andalucia	9.90%	9.39%
Aragon	2.22%	2.31%
Asturias	1.43%	1.45%
Balearic Islands	2.69%	2.46%
Basque Country	7.70%	8.20%
Canary Islands	4.74%	4.61%
Cantabria	2.35%	2.30%
Castilla-La Mancha	2.22%	2.18%
Castilla-Leon	3.28%	3.36%
Catalonia	19.04%	17.48%
Extremadura	0.46%	0.47%
Galicia	1.58%	1.66%
La Rioja	0.28%	0.32%
Madrid	31.00%	32.05%
Meillia		0.00%
Murcia	1.39%	1.40%
Navarra	0.25%	0.25%
Valencia	9.45%	10.09%

Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%		%		
<i>Delinquencies</i>										
Up to 1 month	244	80,318.21	31,713.82	0.00	112,032.03	5.81	29,544,160.68	29,656,192.71	52.17	42.19
from > 1 to ≤ 2 months	58	49,452.63	25,529.66	0.00	74,982.29	3.89	7,478,493.44	7,553,475.73	13.29	44.83
from > 2 to ≤ 3 months	32	45,347.00	23,046.36	0.00	68,393.36	3.54	4,248,796.37	4,317,191.73	7.60	40.18
from > 3 to ≤ 6 months	30	48,316.22	33,631.86	0.00	81,948.08	4.25	3,333,876.00	3,415,824.08	6.01	36.66
from > 6 to < 12 months	16	43,726.61	30,284.30	0.00	74,010.91	3.84	1,783,725.02	1,857,735.93	3.27	46.51
from ≥ 12 to < 18 months	16	105,291.72	64,929.23	0.00	170,220.95	8.82	2,127,325.51	2,297,546.46	4.04	49.97
from ≥ 18 to < 24 months	9	78,698.53	45,587.02	0.00	124,285.55	6.44	1,062,992.41	1,187,277.96	2.09	60.85
from ≥ 2 years	48	662,655.68	561,219.67	0.00	1,223,875.35	63.42	5,333,395.41	6,557,270.76	11.54	55.43
Subtotal	453	1,113,806.60	815,941.92	0.00	1,929,748.52	100.00	54,912,766.84	56,842,515.36	100.00	43.87
<i>Doubt debts (subjectives)</i>										
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	453	1,113,806.60	815,941.92	0.00	1,929,748.52		54,912,766.84	56,842,515.36		43.87

#### Additional information