

Brief report

Date: 08/31/2012
Currency: EUR

Date of constitution
 11/27/2006

VAT Reg. no.
 V84892272

Management Company
 Europea de Titulización, S.G.F.T

Originator
 Bankinter

Servicer
 Bankinter

Lead Managers
 Bankinter
 Calyon
 Merrill Lynch International
 SCH

Bond Underwriters and Placement Agents
 Calyon
 Merrill Lynch International
 SCH
 Dexia Capital Markets
 Fortis Bank

Bond Paying Agent
 Barclays Bank PLC

Market
 AIAF Mercado de Renta Fija

Register of Book Securities
 Iberclear

Treasury Account
 Barclays Bank PLC

Amortisation Account
 Bankinter

Issued securities: Asset-Backed Bonds

| Bonds Issue | | | | | | | | | | | |
|---------------------------|------------------------|---|------------------------------------|--|---|---|--|--------|----------------------|-----------------------------------|--|
| Series ISIN Code | Issue date Nº bonds | Principal outstanding (Bond Unit / Series Total / %Factor) Current Original | | Interest type Reference rate and margin Payment Date | Interest Rate Next coupon | Redemption | | Rating | | Moody's / S&P Current Original | |
| | | | | | | Final maturity (legal) Next | Next | | | | |
| Series A1 ES0313270003 | 11/27/2006 850 | 0.00 0.00 0.00% | 100,000.00 85,000,000.00 | Floating 3-M Euribor+0.060% 17.Jan/Apr/Jul/Oct | | 07/17/2049 Quarterly 17.Jan/Apr/Jul/Oct | Amortized | | Aaa AAA | | |
| Series A2 ES0313270011 | 11/27/2006 13,974 | 61,604.11 860,855,833.14 61.60% | 100,000.00 1,397,400,000.00 | Floating 3-M Euribor+0.150% 17.Jan/Apr/Jul/Oct | 0.6360% 10/17/2012 100.127213 Gross 81.103043 Net | 07/17/2049 Quarterly 17.Jan/Apr/Jul/Oct | To be determined "Pass-Through" Secutorial / Pro rata under certain circumstances | | A3sf AA-sf AAA | Aaa AAA | |
| Series B ES0313270029 | 11/27/2006 224 | 100,000.00 22,400,000.00 100.00% | 100,000.00 22,400,000.00 | Floating 3-M Euribor+0.270% 17.Jan/Apr/Jul/Oct | 0.7560% 10/17/2012 193.200000 Gross 156.492000 Net | 07/17/2049 Quarterly 17.Jan/Apr/Jul/Oct | To be determined "Pass-Through" Secutorial / Pro rata under certain circumstances | | A3sf A A | Aa3 A | |
| Series C ES0313270037 | 11/27/2006 241 | 100,000.00 24,100,000.00 100.00% | 100,000.00 24,100,000.00 | Floating 3-M Euribor+0.480% 17.Jan/Apr/Jul/Oct | 0.9660% 10/17/2012 246.866667 Gross 199.962000 Net | 07/17/2049 Quarterly 17.Jan/Apr/Jul/Oct | To be determined "Pass-Through" Secutorial / Pro rata under certain circumstances | | A3 BBB | A3 BBB | |
| Series D ES0313270045 | 11/27/2006 205 | 100,000.00 20,500,000.00 100.00% | 100,000.00 20,500,000.00 | Floating 3-M Euribor+2.250% 17.Jan/Apr/Jul/Oct | 2.7360% 10/17/2012 699.200000 Gross 566.352000 Net | 07/17/2049 Quarterly 17.Jan/Apr/Jul/Oct | To be determined "Pass-Through" Secutorial / Pro rata under certain circumstances | | BA1 BB- | BA1 BB- | |
| Series E ES0313270052 | 11/27/2006 206 | 100,000.00 20,600,000.00 100.00% | 100,000.00 20,600,000.00 | Floating 3-M Euribor+3.900% 17.Jan/Apr/Jul/Oct | 4.3860% 10/17/2012 1,120.866667 Gross 907.902000 Net | 07/17/2049 Quarterly 17.Jan/Apr/Jul/Oct | To be determined Due to Cash Reserve reduction | | Ca D | Ca CCC- | |
| Total | | | 948,455,833.14 1,570,000,000.00 | | | | | | | | |

Start-up Loan
 Bankinter

Swap
 Calyon

Assets Custodian
 Bankinter

Fund Auditors
 Deloitte (ejercicios 2009 a actual)
 Ernst & Young (hasta ejercicio 2008)

| Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) | | | | | | | | | | | | |
|---|-------------------------------|-----------------------|-------------------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|
| Series | | Average life Years | % Monthly CPR (SMM) | | | | | | | | | |
| | | | % Annual equivalent CPR | | | | | | | | | |
| Series A2 | With optional redemption * | Date | 0.17 | 0.34 | 0.51 | 0.69 | 0.87 | 1.06 | 1.25 | 1.44 | 1.63 | 1.82 |
| | | | 2.00 | 4.00 | 6.00 | 8.00 | 10.00 | 12.00 | 14.00 | 16.00 | 18.00 | 20.00 |
| | Final Maturity | Date | 07/12/2021 | 02/20/2020 | 01/15/2019 | 03/05/2018 | 07/04/2017 | 12/13/2016 | 07/01/2016 | 02/19/2016 | 09/18/2015 | 06/17/2015 |
| | | | 18.01 | 16.01 | 14.01 | 12.26 | 11.01 | 9.76 | 8.76 | 8.01 | 7.46 | 6.91 |
| | Without optional redemption * | Date | 07/17/2030 | 07/17/2028 | 07/17/2026 | 10/17/2024 | 07/17/2023 | 04/17/2022 | 04/17/2021 | 07/17/2020 | 07/17/2019 | 07/17/2018 |
| | | | 9.20 | 7.80 | 6.71 | 5.85 | 5.15 | 4.59 | 4.13 | 3.75 | 3.44 | 3.16 |
| Final Maturity | Date | 22.27 | 20.52 | 18.52 | 16.76 | 15.26 | 13.76 | 12.51 | 11.46 | 10.51 | 9.66 | |
| | | 10/17/2034 | 01/17/2033 | 01/17/2031 | 04/17/2029 | 10/17/2027 | 04/17/2026 | 01/17/2025 | 10/17/2023 | 07/17/2022 | 04/17/2021 | |
| Series B | With optional redemption * | Date | 0.17 | 0.34 | 0.51 | 0.69 | 0.87 | 1.06 | 1.25 | 1.44 | 1.63 | |
| | | | 2.00 | 4.00 | 6.00 | 8.00 | 10.00 | 12.00 | 14.00 | 16.00 | 18.00 | |
| | Final Maturity | Date | 07/17/2030 | 07/17/2028 | 07/17/2026 | 10/17/2024 | 07/17/2023 | 04/17/2022 | 04/17/2021 | 07/17/2020 | 07/17/2019 | |
| | | | 18.01 | 16.01 | 14.01 | 12.26 | 11.01 | 9.76 | 8.76 | 8.01 | 7.46 | |
| | Without optional redemption * | Date | 05/15/2035 | 09/24/2033 | 11/26/2031 | 02/22/2030 | 07/13/2028 | 01/15/2027 | 09/24/2025 | 08/08/2024 | 07/17/2023 | |
| | | | 23.52 | 22.01 | 20.27 | 18.52 | 17.01 | 15.51 | 14.01 | 12.76 | 11.66 | |
| Final Maturity | Date | 01/17/2036 | 07/17/2034 | 10/17/2032 | 01/17/2031 | 07/17/2029 | 01/17/2028 | 07/17/2026 | 04/17/2025 | 07/17/2024 | | |
| | | 18.01 | 16.01 | 14.01 | 12.26 | 11.01 | 9.76 | 8.76 | 8.01 | 7.46 | | |
| Series C | With optional redemption * | Date | 0.17 | 0.34 | 0.51 | 0.69 | 0.87 | 1.06 | 1.25 | 1.44 | 1.63 | |
| | | | 2.00 | 4.00 | 6.00 | 8.00 | 10.00 | 12.00 | 14.00 | 16.00 | 18.00 | |
| | Final Maturity | Date | 07/17/2030 | 07/17/2028 | 07/17/2026 | 10/17/2024 | 07/17/2023 | 04/17/2022 | 04/17/2021 | 07/17/2020 | 07/17/2019 | |
| | | | 18.01 | 16.01 | 14.01 | 12.26 | 11.01 | 9.76 | 8.76 | 8.01 | 7.46 | |
| | Without optional redemption * | Date | 04/16/2037 | 08/22/2035 | 02/05/2034 | 06/14/2032 | 10/27/2030 | 04/21/2029 | 11/28/2027 | 08/22/2026 | 07/17/2025 | |
| | | | 26.27 | 24.52 | 23.01 | 21.52 | 20.01 | 18.52 | 17.01 | 15.76 | 14.66 | |
| Final Maturity | Date | 10/17/2038 | 01/17/2037 | 07/17/2035 | 01/17/2034 | 07/17/2032 | 01/17/2031 | 07/17/2029 | 04/17/2028 | 07/17/2027 | | |
| | | 18.01 | 16.01 | 14.01 | 12.26 | 11.01 | 9.76 | 8.76 | 8.01 | 7.46 | | |
| Series D | With optional redemption * | Date | 0.17 | 0.34 | 0.51 | 0.69 | 0.87 | 1.06 | 1.25 | 1.44 | 1.63 | |
| | | | 2.00 | 4.00 | 6.00 | 8.00 | 10.00 | 12.00 | 14.00 | 16.00 | 18.00 | |
| | Final Maturity | Date | 07/17/2030 | 07/17/2028 | 07/17/2026 | 10/17/2024 | 07/17/2023 | 04/17/2022 | 04/17/2021 | 07/17/2020 | 07/17/2019 | |
| | | | 18.01 | 16.01 | 14.01 | 12.26 | 11.01 | 9.76 | 8.76 | 8.01 | 7.46 | |
| | Without optional redemption * | Date | 06/01/2040 | 04/28/2039 | 01/04/2038 | 09/03/2036 | 04/23/2035 | 11/27/2033 | 07/09/2032 | 03/13/2031 | 07/17/2030 | |
| | | | 33.77 | 33.77 | 33.77 | 33.77 | 33.77 | 33.77 | 33.77 | 33.77 | 33.77 | |
| Final Maturity | Date | 04/17/2046 | 04/17/2046 | 04/17/2046 | 04/17/2046 | 04/17/2046 | 04/17/2046 | 04/17/2046 | 04/17/2046 | 04/17/2046 | | |
| | | 18.01 | 16.01 | 14.01 | 12.26 | 11.01 | 9.76 | 8.76 | 8.01 | 7.46 | | |
| Series E | With optional redemption * | Date | 0.17 | 0.34 | 0.51 | 0.69 | 0.87 | 1.06 | 1.25 | 1.44 | 1.63 | |
| | | | 2.00 | 4.00 | 6.00 | 8.00 | 10.00 | 12.00 | 14.00 | 16.00 | 18.00 | |
| | Final Maturity | Date | 07/17/2030 | 07/17/2028 | 07/17/2026 | 10/17/2024 | 07/17/2023 | 04/17/2022 | 04/17/2021 | 07/17/2020 | 07/17/2019 | |
| | | | 18.01 | 16.01 | 14.01 | 12.26 | 11.01 | 9.76 | 8.76 | 8.01 | 7.46 | |
| | Without optional redemption * | Date | 04/17/2046 | 04/17/2046 | 04/17/2046 | 04/17/2046 | 04/17/2046 | 04/17/2046 | 04/17/2046 | 04/17/2046 | 04/17/2046 | |
| | | | 33.77 | 33.77 | 33.77 | 33.77 | 33.77 | 33.77 | 33.77 | 33.77 | 33.77 | |
| Final Maturity | Date | 04/17/2046 | 04/17/2046 | 04/17/2046 | 04/17/2046 | 04/17/2046 | 04/17/2046 | 04/17/2046 | 04/17/2046 | 04/17/2046 | | |
| | | 18.01 | 16.01 | 14.01 | 12.26 | 11.01 | 9.76 | 8.76 | 8.01 | 7.46 | | |

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
 Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

| Credit enhancement (CE) | | | | | | | |
|-------------------------|---------|----------------|-------|---------------|------------------|-------|---------------|
| | Current | | | At issue date | | | |
| | % CE | Current | % CE | % CE | At issue date | % CE | At issue date |
| Class A | 90.76% | 860,855,833.14 | 9.44% | 94.42% | 1,482,400,000.00 | 5.65% | |
| Series A1 | 0.00% | 0.00 | | 5.41% | 85,000,000.00 | | |
| Series A2 | 90.76% | 860,855,833.14 | | 89.01% | 1,397,400,000.00 | | |
| Series B | 2.36% | 22,400,000.00 | 7.03% | 1.43% | 22,400,000.00 | 4.21% | |
| Series C | 2.54% | 24,100,000.00 | 4.43% | 1.54% | 24,100,000.00 | 2.65% | |
| Series D | 2.16% | 20,500,000.00 | 2.22% | 1.31% | 20,500,000.00 | 1.33% | |
| Series E | 2.17% | 20,600,000.00 | | 1.31% | 20,600,000.00 | | |
| Issue of Bonds | | 948,455,833.14 | | | 1,570,000,000.00 | | |
| Reserve Fund | 2.22% | 20,600,000.00 | | 1.33% | 20,600,000.00 | | |

| Other financial operations (current) | | | |
|--|------------------|----------------|-----------------|
| Assets | | Balance | Interest |
| Treasury Account | | 33,197,437.63 | 0.670% |
| Amortization Account | | 0.00 | |
| Servicer ppal collect not yet credited | | 1,393,940.88 | |
| Servicer ints collect not yet credited | | 481,569.54 | |
| Liabilities | Available | Balance | Interest |
| Start-up Loan LT | | 0.00 | |
| Start-up Loan ST | | 0.00 | |

BANKINTER 13 Fondo de Titulización de Activos

Brief report

Date: 08/31/2012
Currency: EUR

Date of constitution
 11/27/2006

VAT Reg. no.
 V84892272

Management Company
 Europea de Titulización, S.G.F.T

Originator
 Bankinter

Servicer
 Bankinter

Lead Managers
 Bankinter
 Calyon
 Merrill Lynch International
 SCH

Bond Underwriters and Placement Agents
 Calyon
 Merrill Lynch International
 SCH
 Dexia Capital Markets
 Fortis Bank

Bond Paying Agent
 Barclays Bank PLC

Market
 AIAF Mercado de Renta Fija

Register of Book Securities
 Iberclear

Treasury Account
 Barclays Bank PLC

Amortisation Account
 Bankinter

Start-up Loan
 Bankinter

Swap
 Calyon

Assets Custodian
 Bankinter

Fund Auditors
 Deloitte (ejercicios 2009 a actual)
 Ernst & Young (hasta ejercicio 2008)

Collateral: Residential mortgage loans

| General | | |
|--|----------------|----------------------|
| | Current | At constitution date |
| Count | 8,580 | 11,827 |
| Principal | | |
| Principal outstanding | 922,366,220.75 | 1,549,431,516.52 |
| Average loan | 107,501.89 | 131,007.99 |
| Minimum | 204.27 | 257.91 |
| Maximum | 1,036,673.82 | 1,168,941.87 |
| Interest rate | | |
| Weighted average (wac) | 2.28% | 3.62% |
| Minimum | 1.36% | 2.50% |
| Maximum | 5.00% | 5.80% |
| Final maturity | | |
| Weighted average (WARM) (months) | 262 | 327 |
| Minimum | 10/02/2012 | 01/16/2007 |
| Maximum | 06/20/2046 | 06/20/2046 |
| Index (principal outstanding distribution) | | |
| 1-year EURIBOR/MIBOR | 100.00% | 100.00% |

| LTV Distribution | | | | |
|--------------------------|---------|-------|----------------------|-------|
| | Current | | At constitution date | |
| | % Pool | % LTV | % Pool | % LTV |
| 0.01 - 10% | 2.33 | 7.02 | 1.44 | 7.58 |
| 10.01 - 20% | 6.73 | 15.25 | 5.42 | 15.23 |
| 20.01 - 30% | 8.07 | 25.36 | 6.37 | 25.19 |
| 30.01 - 40% | 11.27 | 35.29 | 7.38 | 35.24 |
| 40.01 - 50% | 15.22 | 45.29 | 9.78 | 45.31 |
| 50.01 - 60% | 15.54 | 55.08 | 12.29 | 55.29 |
| 60.01 - 70% | 19.97 | 65.29 | 13.28 | 65.26 |
| 70.01 - 80% | 13.71 | 73.94 | 21.51 | 76.09 |
| 80.01 - 90% | 7.07 | 84.36 | 12.26 | 84.74 |
| 90.01 - 100% | 0.11 | 91.54 | 10.28 | 94.83 |
| Weighted average (WALTV) | 51.90 | | 61.53 | |
| Minimum | 0.13 | | 0.17 | |
| Maximum | 92.38 | | 100.00 | |

| Prepayments | | | | | |
|------------------------------|---------------|---------------|---------------|----------------|------------|
| | Current month | Last 3 months | Last 6 months | Last 12 months | Historical |
| Single month. mort. (SMM) | 0.11% | 0.21% | 0.23% | 0.26% | 0.46% |
| Annual Percentage Rate (CPR) | 1.34% | 2.49% | 2.77% | 3.11% | 5.39% |

| Geographic distribution | | |
|-------------------------|---------|----------------------|
| | Current | At constitution date |
| Andalucía | 9.92% | 9.39% |
| Aragón | 2.17% | 2.31% |
| Asturias | 1.43% | 1.45% |
| Balearic Islands | 2.68% | 2.46% |
| Basque Country | 7.71% | 8.20% |
| Canary Islands | 4.76% | 4.61% |
| Cantabria | 2.35% | 2.30% |
| Castilla-La Mancha | 2.21% | 2.18% |
| Castilla-León | 3.28% | 3.36% |
| Catalonia | 19.11% | 17.48% |
| Extremadura | 0.46% | 0.47% |
| Galicia | 1.59% | 1.66% |
| La Rioja | 0.28% | 0.32% |
| Madrid | 31.03% | 32.05% |
| Mejilla | | 0.00% |
| Murcia | 1.38% | 1.40% |
| Navarra | 0.25% | 0.25% |
| Valencia | 9.38% | 10.09% |

| Current delinquency | | | | | | | | | | |
|----------------------------------|--------|--------------|------------|-------|--------------|--------|------------------|---------------|--------|--------------------------------|
| Aging | Assets | Overdue debt | | | | | Outstanding debt | Total debt | | % Total debt / Appraisal Value |
| | | Principal | Interest | Other | Total | % | | | % | |
| <i>Delinquencies</i> | | | | | | | | | | |
| Up to 1 month | 260 | 76,943.85 | 25,191.39 | 0.00 | 102,135.24 | 5.53 | 30,134,814.76 | 30,236,950.00 | 53.33 | 41.59 |
| from > 1 to ≤ 2 months | 53 | 50,268.46 | 21,215.33 | 0.00 | 71,483.79 | 3.87 | 7,288,513.91 | 7,359,997.70 | 12.98 | 40.27 |
| from > 2 to ≤ 3 months | 29 | 42,509.57 | 22,645.74 | 0.00 | 65,155.31 | 3.53 | 4,157,875.39 | 4,222,834.70 | 7.45 | 44.60 |
| from > 3 to ≤ 6 months | 31 | 59,053.35 | 34,977.01 | 0.00 | 94,030.36 | 5.09 | 3,329,915.89 | 3,423,946.25 | 6.04 | 37.01 |
| from > 6 to < 12 months | 20 | 45,990.88 | 32,822.31 | 0.00 | 78,813.19 | 4.27 | 1,887,258.50 | 1,966,071.69 | 3.47 | 36.79 |
| from ≥ 12 to < 18 months | 12 | 95,473.66 | 61,618.98 | 0.00 | 157,092.64 | 8.51 | 1,969,120.34 | 2,126,212.98 | 3.75 | 52.96 |
| from ≥ 18 to < 24 months | 10 | 71,573.23 | 45,302.51 | 0.00 | 116,875.74 | 6.33 | 1,077,281.40 | 1,194,157.14 | 2.11 | 57.03 |
| from ≥ 2 years | 49 | 661,153.18 | 499,989.02 | 0.00 | 1,161,142.20 | 62.88 | 5,005,368.18 | 6,166,510.38 | 10.88 | 52.78 |
| Subtotal | 464 | 1,102,966.18 | 743,762.29 | 0.00 | 1,846,728.47 | 100.00 | 54,849,952.37 | 56,696,680.84 | 100.00 | 42.68 |
| <i>Doubt debts (subjectives)</i> | | | | | | | | | | |
| | 0 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | |
| Subtotal | 0 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total | 464 | 1,102,966.18 | 743,762.29 | 0.00 | 1,846,728.47 | | 54,849,952.37 | 56,696,680.84 | | 42.68 |