BANKINTER 13 Fondo de Titulización de Activos

Brief report

Date: 10/31/2012
Currency: EUR

Date of constitution
11/27/2006

VAT Reg. no.
V84892272

Management Company
Europea de Titulización, S.G.F.T

Originator
Bankinter

Servicer
Bankinter

Lead Managers
Bankinter
Calyon
Merrill Lynch International
SCH

Bond Underwriters and Placement Agents
Calyon
Merrill Lynch International
SCH
Dexia Capital Markets
Fortis Bank

Bond Paying Agent
Barclays Bank PLC

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Barclays Bank PLC

Amortisation Account
Bankinter

Start-up Loan
Bankinter

Swap
Calyon

Assets Custodian
Bankinter

Fund Auditors
Deloitte (ejercicios 2009 a actual)
Ernst & Young (hasta ejercicio 2008)

Issued securities: Asset-Backed Bonds

Bonds issue

Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor) Current	 Original	Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption Final maturity (legal)	 Next	Rating Moody´s / S&P Current	 Original
Series A1 ES0313270003	11/27/2006 850	0.00 0.00 0.00%	100,000.00 85,000,000.00	Floating 3-M Euribor+0.060% 17.Jan/Apr/Jul/Oct		07/17/2049 Quarterly 17.Jan/Apr/Jul/Oct	Amortized		Aaa AAA
Series A2 ES0313270011	11/27/2006 13,974	60,382.86 843,790,085.64 60.38%	100,000.00 1,397,400,000.00	Floating 3-M Euribor+0.150% 17.Jan/Apr/Jul/Oct	0.3590% 01/17/2013 55.397919 Gross 44.872314 Net	07/17/2049 Quarterly 17.Jan/Apr/Jul/Oct	To be determined "Pass-Through" Secuential / Pro rata under certain circumstances	A3sf AA-sf	Aaa AAA
Series B ES0313270029	11/27/2006 224	100,000.00 22,400,000.00 100.00%	100,000.00 22,400,000.00	Floating 3-M Euribor+0.270% 17.Jan/Apr/Jul/Oct	0.4790% 01/17/2013 122.411111 Gross 99.153000 Net	07/17/2049 Quarterly 17.Jan/Apr/Jul/Oct	To be determined "Pass-Through" Secuential / Pro rata under certain circumstances	A3sf A	Aa3 A
Series C ES0313270037	11/27/2006 241	100,000.00 24,100,000.00 100.00%	100,000.00 24,100,000.00	Floating 3-M Euribor+0.480% 17.Jan/Apr/Jul/Oct	0.6890% 01/17/2013 176.077778 Gross 142.623000 Net	07/17/2049 Quarterly 17.Jan/Apr/Jul/Oct	To be determined "Pass-Through" Secuential / Pro rata under certain circumstances	A3 BBB	A3 BBB
Series D ES0313270045	11/27/2006 205	100,000.00 20,500,000.00 100.00%	100,000.00 20,500,000.00	Floating 3-M Euribor+2.250% 17.Jan/Apr/Jul/Oct	2.4590% 01/17/2013 628.411111 Gross 509.013000 Net	07/17/2049 Quarterly 17.Jan/Apr/Jul/Oct	To be determined "Pass-Through" Secuential / Pro rata under certain circumstances	BA1 BB-	BA1 BB-
Series E ES0313270052	11/27/2006 206	100,000.00 20,600,000.00 100.00%	100,000.00 20,600,000.00	Floating 3-M Euribor+3.900% 17.Jan/Apr/Jul/Oct	4.1090% 01/17/2013 1,050.077778 Gross 850.563000 Net	07/17/2049 Quarterly 17.Jan/Apr/Jul/Oct	To be determined Due to Cash Reserve reduction	Ca D	Ca CCC-
Total		931,390,085.64	1,570,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)

		% Monthly CPR (SMM)		0,17	0,34	0,51	0,69	0,87	1,06	1,25	1,44
		% Annual equivalent CPR		2,00	4,00	6,00	8,00	10,00	12,00	14,00	16,00
Series A2	With optional redemption *	Average life	Years	8.87	7.49	6.40	5.54	4.87	4.34	3.89	3.50
			Date	08/28/2021	04/12/2020	03/10/2019	04/29/2018	08/30/2017	02/17/2017	09/06/2016	04/17/2016
		Final Maturity	Years	17.76	15.76	13.76	12.01	10.75	9.75	8.75	7.75
			Date	07/17/2030	07/17/2028	07/17/2026	10/17/2024	07/17/2023	07/17/2022	07/17/2021	07/17/2020
	Without optional redemption *	Average life	Years	9.07	7.69	6.61	5.75	5.06	4.51	4.05	3.66
			Date	11/10/2021	06/24/2020	05/26/2019	07/17/2018	11/08/2017	04/18/2017	11/02/2016	06/15/2016
		Final Maturity	Years	22.01	20.01	18.26	16.51	15.01	13.51	12.26	11.26
			Date	10/17/2034	10/17/2032	01/17/2031	04/17/2029	10/17/2027	04/17/2026	01/17/2025	01/17/2024
Series B	With optional redemption *	Average life	Years	17.76	15.76	13.76	12.01	10.75	9.75	8.75	7.75
			Date	07/17/2030	07/17/2028	07/17/2026	10/17/2024	07/17/2023	07/17/2022	07/17/2021	07/17/2020
		Final Maturity	Years	17.76	15.76	13.76	12.01	10.75	9.75	8.75	7.75
			Date	07/17/2030	07/17/2028	07/17/2026	10/17/2024	07/17/2023	07/17/2022	07/17/2021	07/17/2020
	Without optional redemption *	Average life	Years	22.55	20.92	19.10	17.36	15.77	14.29	13.00	11.89
			Date	04/30/2035	09/11/2033	11/19/2031	02/23/2030	07/19/2028	01/29/2027	10/13/2025	09/02/2024
		Final Maturity	Years	23.27	21.76	20.01	18.26	16.76	15.26	13.76	12.76
			Date	01/17/2036	07/17/2034	10/17/2032	01/17/2031	07/17/2029	01/17/2028	07/17/2026	07/17/2025
Series C	With optional redemption *	Average life	Years	17.76	15.76	13.76	12.01	10.75	9.75	8.75	7.75
			Date	07/17/2030	07/17/2028	07/17/2026	10/17/2024	07/17/2023	07/17/2022	07/17/2021	07/17/2020
		Final Maturity	Years	17.76	15.76	13.76	12.01	10.75	9.75	8.75	7.75
			Date	07/17/2030	07/17/2028	07/17/2026	10/17/2024	07/17/2023	07/17/2022	07/17/2021	07/17/2020
	Without optional redemption *	Average life	Years	24.46	22.83	21.30	19.67	18.05	16.55	15.17	13.92
			Date	03/29/2037	08/10/2035	01/29/2034	06/13/2032	10/31/2030	05/02/2029	12/15/2027	09/13/2026
		Final Maturity	Years	25.76	24.27	22.76	21.27	19.76	18.26	16.76	15.51
			Date	07/17/2038	01/17/2037	07/17/2035	01/17/2034	07/17/2032	01/17/2031	07/17/2029	04/17/2028
Series D	With optional redemption *	Average life	Years	17.76	15.76	13.76	12.01	10.75	9.75	8.75	7.75
			Date	07/17/2030	07/17/2028	07/17/2026	10/17/2024	07/17/2023	07/17/2022	07/17/2021	07/17/2020
		Final Maturity	Years	17.76	15.76	13.76	12.01	10.75	9.75	8.75	7.75
			Date	07/17/2030	07/17/2028	07/17/2026	10/17/2024	07/17/2023	07/17/2022	07/17/2021	07/17/2020
	Without optional redemption *	Average life	Years	27.61	26.52	25.21	23.89	22.53	21.14	19.77	18.46
			Date	05/20/2040	04/17/2039	12/28/2037	08/31/2036	04/24/2035	12/03/2033	07/20/2032	03/28/2031
		Final Maturity	Years	33.52	33.52	33.52	33.52	33.52	33.52	33.52	33.52
			Date	04/17/2046	04/17/2046	04/17/2046	04/17/2046	04/17/2046	04/17/2046	04/17/2046	04/17/2046
Series E	With optional redemption *	Average life	Years	17.76	15.76	13.76	12.01	10.75	9.75	8.75	7.75
			Date	07/17/2030	07/17/2028	07/17/2026	10/17/2024	07/17/2023	07/17/2022	07/17/2021	07/17/2020
		Final Maturity	Years	17.76	15.76	13.76	12.01	10.75	9.75	8.75	7.75
			Date	07/17/2030	07/17/2028	07/17/2026	10/17/2024	07/17/2023	07/17/2022	07/17/2021	07/17/2020
	Without optional redemption *	Average life	Years	33.52	33.52	33.52	33.52	33.52	33.52	33.52	33.52
			Date	04/17/2046	04/17/2046	04/17/2046	04/17/2046	04/17/2046	04/17/2046	04/17/2046	04/17/2046
		Final Maturity	Years	33.52	33.52	33.52	33.52	33.52	33.52	33.52	33.52
			Date	04/17/2046	04/17/2046	04/17/2046	04/17/2046	04/17/2046	04/17/2046	04/17/2046	04/17/2046

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)

		Current	% CE		At issue date	% CE
Class A	90.59%	843,790,085.64	9.55%	94.42%	1,482,400,000.00	5.65%
Series A1	0.00%	0.00		5.41%	85,000,000.00	
Series A2	90.59%	843,790,085.64		89.01%	1,397,400,000.00	
Series B	2.41%	22,400,000.00	7.09%	1.43%	22,400,000.00	4.21%
Series C	2.59%	24,100,000.00	4.44%	1.54%	24,100,000.00	2.65%
Series D	2.20%	20,500,000.00	2.19%	1.31%	20,500,000.00	1.33%
Series E	2.21%	20,600,000.00		1.31%	20,600,000.00	
Issue of Bonds		931,390,085.64			1,570,000,000.00	
Reserve Fund	2.19%	19,958,176.18		1.33%	20,600,000.00	

Other finantial operations (current)

Assets		Balance	Interest
Treasury Account		25,246,067.27	0.210%
Amortization Account		0.00	
Servicer ppal collect not yet credited		1,476,901.51	
Servicer ints collect not yet credited		458,540.34	
Liabilities	**Available**	**Balance**	**Interest**
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Europea de Titulización publishes this report to supplement the information laid down in the Offering Circular for the Bond Issue by this Securitisation Fund.
Only the information communicated by Europea de Titulización, in pursuance of the provisions of the Offering Circular, shall be considered for third-party publicity and dissemination purposes.

Additional information
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Official register CNMV: C/ Miguel Angel, 11 - 28010 Madrid ☎ +34 91 585 15 00 www.cnmv.com

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Ernst & Young (hasta ejercicio 2008)

Collateral: Residential mortgage loans

General

	Current	At constitution date
Count	8,545	11,827
Principal		
Principal outstanding	911,601,478.01	1,549,431,516.52
Average loan	106,682.44	131,007.99
Minimum	15.19	257.91
Maximum	1,031,991.70	1,168,941.87
Interest rate		
Weighted average (wac)	2.15%	3.62%
Minimum	1.09%	2.50%
Maximum	5.00%	5.80%
Final maturity		
Weighted average (WARM) (months)	261	327
Minimum	11/07/2012	01/16/2007
Maximum	06/20/2046	06/20/2046
Index (principal outstanding distribution)		
1-year EURIBOR/MIBOR	100.00%	100.00%

LTV Distribution

	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	2.39	7.03	1.44	7.58
10.01 - 20%	6.75	15.23	5.42	15.23
20.01 - 30%	8.19	25.34	6.37	25.19
30.01 - 40%	11.21	35.24	7.38	35.24
40.01 - 50%	15.51	45.21	9.78	45.31
50.01 - 60%	15.57	55.08	12.29	55.29
60.01 - 70%	20.20	65.23	13.28	65.26
70.01 - 80%	13.23	73.89	21.51	76.09
80.01 - 90%	6.84	84.13	12.26	84.74
90.01 - 100%	0.11	91.25	10.28	94.83
Weighted average (WALTV)		51.61		61.53
Minimum		0.01		0.17
Maximum		92.11		100.00

Prepayments

	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.16%	0.14%	0.21%	0.25%	0.45%
Annual Percentage Rate (CPR)	1.92%	1.65%	2.44%	2.90%	5.29%

Geographic distribution

	Current	At constitution date
Andalucia	9.92%	9.39%
Aragon	2.17%	2.31%
Asturias	1.43%	1.45%
Balearic Islands	2.70%	2.46%
Basque Country	7.73%	8.20%
Canary Islands	4.74%	4.61%
Cantabria	2.35%	2.30%
Castilla-La Mancha	2.22%	2.18%
Castilla-Leon	3.27%	3.36%
Catalonia	19.18%	17.48%
Extremadura	0.46%	0.47%
Galicia	1.59%	1.66%
La Rioja	0.28%	0.32%
Madrid	30.99%	32.05%
Melilla		0.00%
Murcia	1.37%	1.40%
Navarra	0.25%	0.25%
Valencia	9.34%	10.09%

Current delinquency

Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
Delinquencies										
Up to 1 month	269	79,276.33	27,202.50	0.00	106,478.83	5.63	28,226,167.20	28,332,646.03	49.58	39.15
from > 1 to ≤ 2 months	63	53,241.20	25,024.71	0.00	78,265.91	4.14	8,647,818.78	8,726,084.69	15.27	44.52
from > 2 to ≤ 3 months	32	42,599.11	21,779.64	0.00	64,378.75	3.41	4,564,963.63	4,629,342.38	8.10	42.35
from > 3 to ≤ 6 months	26	67,199.49	29,981.02	0.00	97,180.51	5.14	3,219,607.74	3,316,788.25	5.80	40.21
from > 6 to < 12 months	25	63,696.57	45,812.97	0.00	109,509.54	5.79	2,765,231.71	2,874,741.25	5.03	40.37
from ≥ 12 to < 18 months	7	55,155.37	30,935.01	0.00	86,090.38	4.55	1,078,451.76	1,164,542.14	2.04	57.85
from ≥ 18 to < 24 months	14	122,979.74	80,864.93	0.00	203,844.67	10.78	1,993,194.60	2,197,039.27	3.84	53.44
from ≥ 2 years	46	658,213.71	486,669.79	0.00	1,144,883.50	60.56	4,755,554.43	5,900,437.93	10.33	52.87
Subtotal	482	1,142,361.52	748,270.57	0.00	1,890,632.09	100.00	55,250,989.85	57,141,621.94	100.00	42.15
Doubt debts (subjectives)										
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	482	1,142,361.52	748,270.57	0.00	1,890,632.09		55,250,989.85	57,141,621.94		42.15

Additional information

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