

BANKINTER 13 Fondo de Titulización de Activos



Brief report

Date: 12/31/2012
Currency: EUR

Date of constitution
11/27/2006

VAT Reg. no.
V84892272

Management Company
Europa de Titulización, S.G.F.T

Originator
Bankinter

Servicer
Bankinter

Lead Managers

Bankinter
Calyon
Merrill Lynch International
SCH

Bond Underwriters and Placement Agents

Calyon
Merrill Lynch International
SCH
Dexia Capital Markets
Fortis Bank

Bond Paying Agent

Barclays Bank PLC

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Barclays Bank PLC

Amortisation Account
Bankinter

Start-up Loan

Bankinter

Swap

Calyon

Assets Custodian

Bankinter

Fund Auditors

Deloitte (ejercicios 2009 a actual)
Ernst & Young (hasta ejercicio 2008)

Issued securities: Asset-Backed Bonds

| Bonds issue | | | | | | | | | |
|---------------------------|------------------------|---|--------------------------------|--|---|---|--|--------------------------|------------|
| Series ISIN Code | Issue date Nº bonds | Principal outstanding (Bond Unit / Series Total / %Factor) | | Interest type Reference rate and margin Payment Date | Interest Rate Next coupon | Redemption | | Rating | |
| | | Current | Original | | | Final maturity (legal) | Next | Moody's / S&P Current | Original |
| Series A1 ES0313270003 | 11/27/2006 850 | 0.00 0.00 0.00% | 100,000.00 85,000,000.00 | Floating 3-M Euribor+0.060% 17.Jan/Apr/Jul/Oct | | 07/17/2049 Quarterly 17.Jan/Apr/Jul/Oct | Amortized | Aaa AAA | |
| Series A2 ES0313270011 | 11/27/2006 13,974 | 60,382.86 843,790,085.64 60.38% | 100,000.00 1,397,400,000.00 | Floating 3-M Euribor+0.150% 17.Jan/Apr/Jul/Oct | 0.3590% 01/17/2013 55.397919 Gross 43.764356 Net | 07/17/2049 Quarterly 17.Jan/Apr/Jul/Oct | To be determined "Pass-Through" Secuential / Pro rata under certain circumstances | A3sf AA-sf AAA | Aaa AAA |
| Series B ES0313270029 | 11/27/2006 224 | 100,000.00 22,400,000.00 100.00% | 100,000.00 22,400,000.00 | Floating 3-M Euribor+0.270% 17.Jan/Apr/Jul/Oct | 0.4790% 01/17/2013 122.411111 Gross 96.704778 Net | 07/17/2049 Quarterly 17.Jan/Apr/Jul/Oct | To be determined "Pass-Through" Secuential / Pro rata under certain circumstances | Baa1sf A | Aa3 A |
| Series C ES0313270037 | 11/27/2006 241 | 100,000.00 24,100,000.00 100.00% | 100,000.00 24,100,000.00 | Floating 3-M Euribor+0.480% 17.Jan/Apr/Jul/Oct | 0.6890% 01/17/2013 176.077778 Gross 139.101445 Net | 07/17/2049 Quarterly 17.Jan/Apr/Jul/Oct | To be determined "Pass-Through" Secuential / Pro rata under certain circumstances | Baa2sf BBB | A3 BBB |
| Series D ES0313270045 | 11/27/2006 205 | 100,000.00 20,500,000.00 100.00% | 100,000.00 20,500,000.00 | Floating 3-M Euribor+2.250% 17.Jan/Apr/Jul/Oct | 2.4590% 01/17/2013 628.411111 Gross 496.444778 Net | 07/17/2049 Quarterly 17.Jan/Apr/Jul/Oct | To be determined "Pass-Through" Secuential / Pro rata under certain circumstances | BA1 BB- | BA1 BB- |
| Series E ES0313270052 | 11/27/2006 206 | 100,000.00 20,600,000.00 100.00% | 100,000.00 20,600,000.00 | Floating 3-M Euribor+3.900% 17.Jan/Apr/Jul/Oct | 4.1090% 01/17/2013 1,050.077778 Gross 829.561445 Net | 07/17/2049 Quarterly 17.Jan/Apr/Jul/Oct | To be determined Due to Cash Reserve reduction | Ca D | Ca CCC- |
| Total | | 931,390,085.64 | 1,570,000,000.00 | | | | | | |

| Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) | | | | | | | | | | | | | |
|---|-------------------------------|----------------|-------|-------------------------|------------|------------|------------|------------|------------|------------|------------|--|--|
| Series | With optional redemption * | Average life | Years | % Monthly CPR (SMM) | | | | | | | | | |
| | | | | % Annual equivalent CPR | | | | | | | | | |
| | | | | 0,17 | 0,34 | 0,51 | 0,69 | 0,87 | 1,06 | 1,25 | 1,44 | | |
| Series A2 | With optional redemption * | Average life | Years | 8.68 | 7.37 | 6.33 | 5.53 | 4.89 | 4.35 | 3.94 | 3.59 | | |
| | | Final Maturity | Years | 06/21/2021 | 02/28/2020 | 02/11/2019 | 04/25/2018 | 09/05/2017 | 02/21/2017 | 09/25/2016 | 05/19/2016 | | |
| | Without optional redemption * | Average life | Years | 15.51 | 15.51 | 13.51 | 12.01 | 10.75 | 9.50 | 8.75 | 8.01 | | |
| | | Final Maturity | Years | 04/17/2030 | 04/17/2028 | 04/17/2026 | 10/17/2024 | 07/17/2023 | 04/17/2022 | 07/17/2021 | 10/17/2020 | | |
| Series B | With optional redemption * | Average life | Years | 17.51 | 15.51 | 13.51 | 12.01 | 10.75 | 9.50 | 8.75 | 8.01 | | |
| | | Final Maturity | Years | 04/17/2030 | 04/17/2028 | 04/17/2026 | 10/17/2024 | 07/17/2023 | 04/17/2022 | 07/17/2021 | 10/17/2020 | | |
| | Without optional redemption * | Average life | Years | 22.41 | 20.77 | 18.97 | 17.26 | 15.69 | 14.25 | 12.98 | 11.89 | | |
| | | Final Maturity | Years | 03/09/2035 | 07/18/2033 | 10/03/2031 | 01/17/2030 | 06/20/2028 | 01/11/2027 | 10/05/2025 | 09/02/2024 | | |
| Series C | With optional redemption * | Average life | Years | 17.51 | 15.51 | 13.51 | 12.01 | 10.75 | 9.50 | 8.75 | 8.01 | | |
| | | Final Maturity | Years | 04/17/2030 | 04/17/2028 | 04/17/2026 | 10/17/2024 | 07/17/2023 | 04/17/2022 | 07/17/2021 | 10/17/2020 | | |
| | Without optional redemption * | Average life | Years | 24.33 | 22.71 | 21.19 | 19.56 | 17.97 | 16.50 | 15.14 | 13.90 | | |
| | | Final Maturity | Years | 02/06/2037 | 06/28/2035 | 12/18/2033 | 05/05/2032 | 10/02/2030 | 04/11/2029 | 12/03/2027 | 09/09/2026 | | |
| Series D | With optional redemption * | Average life | Years | 17.51 | 15.51 | 13.51 | 12.01 | 10.75 | 9.50 | 8.75 | 8.01 | | |
| | | Final Maturity | Years | 04/17/2030 | 04/17/2028 | 04/17/2026 | 10/17/2024 | 07/17/2023 | 04/17/2022 | 07/17/2021 | 10/17/2020 | | |
| | Without optional redemption * | Average life | Years | 27.54 | 26.44 | 25.13 | 23.81 | 22.48 | 21.08 | 19.73 | 18.43 | | |
| | | Final Maturity | Years | 04/25/2040 | 03/18/2039 | 11/27/2037 | 08/03/2036 | 03/29/2035 | 11/11/2033 | 07/04/2032 | 03/18/2031 | | |
| Series E | With optional redemption * | Average life | Years | 17.51 | 15.51 | 13.51 | 12.01 | 10.75 | 9.50 | 8.75 | 8.01 | | |
| | | Final Maturity | Years | 04/17/2030 | 04/17/2028 | 04/17/2026 | 10/17/2024 | 07/17/2023 | 04/17/2022 | 07/17/2021 | 10/17/2020 | | |
| | Without optional redemption * | Average life | Years | 33.52 | 33.52 | 33.52 | 33.52 | 33.52 | 33.52 | 33.52 | 33.52 | | |
| | | Final Maturity | Years | 04/17/2046 | 04/17/2046 | 04/17/2046 | 04/17/2046 | 04/17/2046 | 04/17/2046 | 04/17/2046 | 04/17/2046 | | |

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

| Credit enhancement (CE) | | | | | | |
|-------------------------|---------|----------------|---------------|--------|------------------|-------|
| Class | Current | % CE | At issue date | | | |
| | | | % CE | | % CE | |
| Class A | 90.59% | 843,790,085.64 | 9.55% | 94.42% | 1,482,400,000.00 | 5.65% |
| Series A1 | 0.00% | 0.00 | | 5.41% | 85,000,000.00 | |
| Series A2 | 90.59% | 843,790,085.64 | | 89.01% | 1,397,400,000.00 | |
| Series B | 2.41% | 22,400,000.00 | 7.09% | 1.43% | 22,400,000.00 | 4.21% |
| Series C | 2.59% | 24,100,000.00 | 4.44% | 1.54% | 24,100,000.00 | 2.65% |
| Series D | 2.20% | 20,500,000.00 | 2.19% | 1.31% | 20,500,000.00 | 1.33% |
| Series E | 2.21% | 20,600,000.00 | | 1.31% | 20,600,000.00 | |
| Issue of Bonds | | 931,390,085.64 | | | 1,570,000,000.00 | |
| Reserve Fund | 2.19% | 19,958,176.18 | | 1.33% | 20,600,000.00 | |

| Other financial operations (current) | | | |
|--|---------------|----------|----------|
| Assets | Balance | Interest | |
| Treasury Account | 39,366,158.00 | 0.210% | |
| Amortization Account | 0.00 | | |
| Servicer ppal collect not yet credited | 3,722,133.63 | | |
| Servicer ints collect not yet credited | 524,158.93 | | |
| Liabilities | Available | Balance | Interest |
| Start-up Loan LT | | 0.00 | |
| Start-up Loan ST | | 0.00 | |

Europa de Titulización publishes this report to supplement the information laid down in the Offering Circular for the Bond Issue by this Securitisation Fund.
Only the information communicated by Europa de Titulización, in pursuance of the provisions of the Offering Circular, shall be considered for third-party publicity and dissemination purposes.

Additional information

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Servicer
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Lead Managers

Bankinter
Calyon
Merrill Lynch International
SCH

Bond Underwriters and Placement Agents

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Dexia Capital Markets
Fortis Bank

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Market

AIAF Mercado de Renta Fija

Register of Book Securitities

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Deloitte (ejercicios 2009 a actual)
Ernst & Young (hasta ejercicio 2008)

Collateral: Residential mortgage loans

| General | | |
|--|----------------|----------------------|
| | Current | At constitution date |
| Count | 8,496 | 11,827 |
| Principal | | |
| Principal outstanding | 897,432,798.68 | 1,549,431,516.52 |
| Average loan | 105,630.04 | 131,007.99 |
| Minimum | 14.29 | 257.91 |
| Maximum | 1,027,293.73 | 1,168,941.87 |
| Interest rate | | |
| Weighted average (wac) | 1.75% | 3.62% |
| Minimum | 0.60% | 2.50% |
| Maximum | 5.00% | 5.80% |
| Final maturity | | |
| Weighted average (WARM) (months) | 259 | 327 |
| Minimum | 01/04/2013 | 01/16/2007 |
| Maximum | 06/20/2046 | 06/20/2046 |
| Index (principal outstanding distribution) | | |
| 1-year EURIBOR/MIBOR | 100.00% | 100.00% |

| LTV Distribution | | | | |
|--------------------------|---------|-------|----------------------|-------|
| | Current | | At constitution date | |
| | % Pool | % LTV | % Pool | % LTV |
| 0.01 - 10% | 2.44 | 7.04 | 1.44 | 7.58 |
| 10.01 - 20% | 6.77 | 15.18 | 5.42 | 15.23 |
| 20.01 - 30% | 8.38 | 25.30 | 6.37 | 25.19 |
| 30.01 - 40% | 11.33 | 35.18 | 7.38 | 35.24 |
| 40.01 - 50% | 15.61 | 45.11 | 9.78 | 45.31 |
| 50.01 - 60% | 15.90 | 55.08 | 12.29 | 55.29 |
| 60.01 - 70% | 20.08 | 65.20 | 13.28 | 65.26 |
| 70.01 - 80% | 13.09 | 73.94 | 21.51 | 76.09 |
| 80.01 - 90% | 6.30 | 84.05 | 12.26 | 84.74 |
| 90.01 - 100% | 0.10 | 91.06 | 10.28 | 94.83 |
| Weighted average (WALTV) | 51.26 | | 61.53 | |
| Minimum | 0.01 | | 0.17 | |
| Maximum | 91.81 | | 100.00 | |

| Prepayments | | | | | |
|------------------------------|---------------|---------------|---------------|----------------|------------|
| | Current month | Last 3 months | Last 6 months | Last 12 months | Historical |
| Single month. mort. (SMM) | 0.42% | 0.24% | 0.20% | 0.22% | 0.45% |
| Annual Percentage Rate (CPR) | 4.92% | 2.87% | 2.36% | 2.66% | 5.24% |

| Geographic distribution | | |
|-------------------------|---------|----------------------|
| | Current | At constitution date |
| Andalucia | 9.96% | 9.39% |
| Aragon | 2.16% | 2.31% |
| Asturias | 1.43% | 1.45% |
| Balearic Islands | 2.69% | 2.46% |
| Basque Country | 7.73% | 8.20% |
| Canary Islands | 4.74% | 4.61% |
| Cantabria | 2.34% | 2.30% |
| Castilla-La Mancha | 2.22% | 2.18% |
| Castilla-Leon | 3.27% | 3.36% |
| Catalonia | 19.13% | 17.48% |
| Extremadura | 0.46% | 0.47% |
| Galicia | 1.60% | 1.66% |
| La Rioja | 0.28% | 0.32% |
| Madrid | 31.03% | 32.05% |
| Meilla | | 0.00% |
| Murcia | 1.37% | 1.40% |
| Navarra | 0.25% | 0.25% |
| Valencia | 9.33% | 10.09% |

| Current delinquency | | | | | | | | | | |
|----------------------------------|--------|--------------|------------|-------|--------------|--------|------------------|---------------|--------|--------------------------------|
| Aging | Assets | Overdue debt | | | | | Outstanding debt | Total debt | | % Total debt / Appraisal Value |
| | | Principal | Interest | Other | Total | % | | % | % | |
| <i>Delinquencies</i> | | | | | | | | | | |
| Up to 1 month | 260 | 79,402.25 | 22,404.09 | 0.00 | 101,806.34 | 5.57 | 29,705,559.64 | 29,807,365.98 | 51.51 | 40.94 |
| from > 1 to ≤ 2 months | 72 | 53,918.78 | 19,041.64 | 0.00 | 72,960.42 | 3.99 | 7,696,123.87 | 7,769,084.29 | 13.42 | 38.49 |
| from > 2 to ≤ 3 months | 45 | 58,887.61 | 26,848.07 | 0.00 | 85,735.68 | 4.69 | 5,529,652.32 | 5,614,398.00 | 9.70 | 40.52 |
| from > 3 to ≤ 6 months | 19 | 45,513.19 | 20,057.85 | 0.00 | 65,571.04 | 3.59 | 2,517,263.03 | 2,582,834.07 | 4.46 | 42.12 |
| from > 6 to < 12 months | 32 | 103,127.08 | 61,982.60 | 0.00 | 165,109.68 | 9.03 | 3,477,055.55 | 3,642,165.23 | 6.29 | 40.32 |
| from ≥ 12 to < 18 months | 8 | 46,114.04 | 31,671.68 | 0.00 | 77,785.72 | 4.25 | 1,076,457.11 | 1,154,242.83 | 1.99 | 48.23 |
| from ≥ 18 to < 24 months | 14 | 135,698.40 | 80,573.28 | 0.00 | 216,271.68 | 11.83 | 1,861,008.68 | 2,077,280.36 | 3.59 | 48.81 |
| from ≥ 2 years | 42 | 617,068.90 | 425,971.46 | 0.00 | 1,043,040.36 | 57.05 | 4,180,725.52 | 5,223,765.88 | 9.03 | 50.92 |
| Subtotal | 492 | 1,139,730.25 | 688,550.67 | 0.00 | 1,828,280.92 | 100.00 | 56,042,845.72 | 57,871,126.64 | 100.00 | 41.66 |
| <i>Doubt debts (subjectives)</i> | | | | | | | | | | |
| | 0 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | |
| Subtotal | 0 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total | 492 | 1,139,730.25 | 688,550.67 | 0.00 | 1,828,280.92 | | 56,042,845.72 | 57,871,126.64 | | 41.66 |

Additional information