BANKINTER 13 Fondo de Titulización de Activos

Brief report

Date: 04/30/2013
Currency: EUR

Europea de Titulización
Sociedad Gestora de Fondos de Titulización

Date of constitution
11/27/2006

VAT Reg. no.
V84892272

Management Company
Europea de Titulización, S.G.F.T

Originator
Bankinter

Servicer
Bankinter

Lead Managers
Bankinter
Calyon
Merrill Lynch International
SCH

Bond Underwriters and Placement Agents
Calyon
Merrill Lynch International
SCH
Dexia Capital Markets
Fortis Bank

Bond Paying Agent
Barclays Bank PLC

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Barclays Bank PLC

Amortisation Account
Bankinter

Start-up Loan
Bankinter

Swap
Calyon

Assets Custodian
Bankinter

Fund Auditors
Deloitte (ejercicios 2009 a actual)
Ernst & Young (hasta ejercicio 2008)

Issued securities: Asset-Backed Bonds

Bonds issue

Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor) Current	 Original	Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption Final maturity (legal)	 Next	Rating Moody´s / S&P Current	 Original
Series A1 ES0313270003	11/27/2006 850	0.00 0.00 0.00%	100,000.00 85,000,000.00	Floating 3-M Euribor+0.060% 17.Jan/Apr/Jul/Oct		07/17/2049 Quarterly 17.Jan/Apr/Jul/Oct	Amortized		Aaa AAA
Series A2 ES0313270011	11/27/2006 13,974	57,750.71 807,008,421.54 57.75%	100,000.00 1,397,400,000.00	Floating 3-M Euribor+0.150% 17.Jan/Apr/Jul/Oct	0.3600% 07/17/2013 52.553146 Gross 41.516985 Net	07/17/2049 Quarterly 17.Jan/Apr/Jul/Oct	To be determined "Pass-Through" Secuential / Pro rata under certain circumstances	Baa1sf AA-sf	Aaa AAA
Series B ES0313270029	11/27/2006 224	100,000.00 22,400,000.00 100.00%	100,000.00 22,400,000.00	Floating 3-M Euribor+0.270% 17.Jan/Apr/Jul/Oct	0.4800% 07/17/2013 121.333333 Gross 95.853333 Net	07/17/2049 Quarterly 17.Jan/Apr/Jul/Oct	To be determined "Pass-Through" Secuential / Pro rata under certain circumstances	Ba2sf A	Aa3 A
Series C ES0313270037	11/27/2006 241	100,000.00 24,100,000.00 100.00%	100,000.00 24,100,000.00	Floating 3-M Euribor+0.480% 17.Jan/Apr/Jul/Oct	0.6900% 07/17/2013 174.416667 Gross 137.789167 Net	07/17/2049 Quarterly 17.Jan/Apr/Jul/Oct	To be determined "Pass-Through" Secuential / Pro rata under certain circumstances	B1sf BBB	A3 BBB
Series D ES0313270045	11/27/2006 205	100,000.00 20,500,000.00 100.00%	100,000.00 20,500,000.00	Floating 3-M Euribor+2.250% 17.Jan/Apr/Jul/Oct	2.4600% 07/17/2013 621.833333 Gross 491.248333 Net	07/17/2049 Quarterly 17.Jan/Apr/Jul/Oct	To be determined "Pass-Through" Secuential / Pro rata under certain circumstances	Caa1sf BB-	BA1 BB-
Series E ES0313270052	11/27/2006 206	100,000.00 20,600,000.00 100.00%	100,000.00 20,600,000.00	Floating 3-M Euribor+3.900% 17.Jan/Apr/Jul/Oct	4.1100% 07/17/2013 1,038.916667 Gross 820.744167 Net	07/17/2049 Quarterly 17.Jan/Apr/Jul/Oct	To be determined Due to Cash Reserve reduction	Ca D	Ca CCC-
Total		894,608,421.54	1,570,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)

			% Monthly CPR (SMM)	0,17	0,34	0,51	0,69	0,87	1,06	1,25	1,44
			% Annual equivalent CPR	2,00	4,00	6,00	8,00	10,00	12,00	14,00	16,00
Series A2	With optional redemption *	Average life	Years	8.37	7.09	6.10	5.31	4.68	4.18	3.75	3.40
			Date	08/27/2021	05/18/2020	05/21/2019	08/08/2018	12/21/2017	06/21/2017	01/14/2017	09/09/2016
		Final Maturity	Years	16.76	14.76	13.01	11.51	10.25	9.25	8.25	7.51
			Date	01/17/2030	01/17/2028	04/17/2026	10/17/2024	07/17/2023	07/17/2022	07/17/2021	10/17/2020
	Without optional redemption *	Average life	Years	8.59	7.32	6.32	5.52	4.88	4.35	3.92	3.56
			Date	11/16/2021	08/09/2020	08/10/2019	10/23/2018	03/02/2018	08/23/2017	03/17/2017	11/05/2016
		Final Maturity	Years	21.01	19.26	17.51	15.76	14.26	13.01	11.76	10.76
			Date	04/17/2034	07/17/2032	10/17/2030	01/17/2029	07/17/2027	04/17/2026	01/17/2025	01/17/2024
Series B	With optional redemption *	Average life	Years	16.76	14.76	13.01	11.51	10.25	9.25	8.25	7.51
			Date	01/17/2030	01/17/2028	04/17/2026	10/17/2024	07/17/2023	07/17/2022	07/17/2021	10/17/2020
		Final Maturity	Years	16.76	14.76	13.01	11.51	10.25	9.25	8.25	7.51
			Date	01/17/2030	01/17/2028	04/17/2026	10/17/2024	07/17/2023	07/17/2022	07/17/2021	10/17/2020
	Without optional redemption *	Average life	Years	21.74	20.11	18.34	16.68	15.15	13.76	12.53	11.47
			Date	01/06/2035	05/20/2033	08/15/2031	12/17/2029	06/07/2028	01/15/2027	10/23/2025	10/03/2024
		Final Maturity	Years	22.52	21.01	19.26	17.51	16.01	14.76	13.51	12.26
			Date	10/17/2035	04/17/2034	07/17/2032	10/17/2030	04/17/2029	01/17/2028	10/17/2026	07/17/2025
Series C	With optional redemption *	Average life	Years	16.76	14.76	13.01	11.51	10.25	9.25	8.25	7.51
			Date	01/17/2030	01/17/2028	04/17/2026	10/17/2024	07/17/2023	07/17/2022	07/17/2021	10/17/2020
		Final Maturity	Years	16.76	14.76	13.01	11.51	10.25	9.25	8.25	7.51
			Date	01/17/2030	01/17/2028	04/17/2026	10/17/2024	07/17/2023	07/17/2022	07/17/2021	10/17/2020
	Without optional redemption *	Average life	Years	23.64	22.07	20.57	18.98	17.42	15.99	14.67	13.47
			Date	11/30/2036	05/07/2035	11/05/2033	04/02/2032	09/14/2030	04/08/2029	12/15/2027	10/03/2026
		Final Maturity	Years	25.02	23.52	22.01	20.52	19.01	17.51	16.26	15.01
			Date	04/17/2038	10/17/2036	04/17/2035	10/17/2033	04/17/2032	10/17/2030	07/17/2029	04/17/2028
Series D	With optional redemption *	Average life	Years	16.76	14.76	13.01	11.51	10.25	9.25	8.25	7.51
			Date	01/17/2030	01/17/2028	04/17/2026	10/17/2024	07/17/2023	07/17/2022	07/17/2021	10/17/2020
		Final Maturity	Years	16.76	14.76	13.01	11.51	10.25	9.25	8.25	7.51
			Date	01/17/2030	01/17/2028	04/17/2026	10/17/2024	07/17/2023	07/17/2022	07/17/2021	10/17/2020
	Without optional redemption *	Average life	Years	26.95	25.82	24.53	23.23	21.90	20.55	19.23	17.96
			Date	03/20/2040	02/06/2039	10/22/2037	07/04/2036	03/07/2035	10/30/2033	07/03/2032	03/29/2031
		Final Maturity	Years	33.02	33.02	33.02	33.02	33.02	33.02	33.02	33.02
			Date	04/17/2046	04/17/2046	04/17/2046	04/17/2046	04/17/2046	04/17/2046	04/17/2046	04/17/2046
Series E	With optional redemption *	Average life	Years	16.76	14.76	13.01	11.51	10.25	9.25	8.25	7.51
			Date	01/17/2030	01/17/2028	04/17/2026	10/17/2024	07/17/2023	07/17/2022	07/17/2021	10/17/2020
		Final Maturity	Years	16.76	14.76	13.01	11.51	10.25	9.25	8.25	7.51
			Date	01/17/2030	01/17/2028	04/17/2026	10/17/2024	07/17/2023	07/17/2022	07/17/2021	10/17/2020
	Without optional redemption *	Average life	Years	33.02	33.02	33.02	33.02	33.02	33.02	33.02	33.02
			Date	04/17/2046	04/17/2046	04/17/2046	04/17/2046	04/17/2046	04/17/2046	04/17/2046	04/17/2046
		Final Maturity	Years	33.02	33.02	33.02	33.02	33.02	33.02	33.02	33.02
			Date	04/17/2046	04/17/2046	04/17/2046	04/17/2046	04/17/2046	04/17/2046	04/17/2046	04/17/2046

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)

	Current		% CE	At issue date		% CE
Class A	90.21%	807,008,421.54	9.99%	94.42%	1,482,400,000.00	5.65%
Series A1	0.00%	0.00		5.41%	85,000,000.00	
Series A2	90.21%	807,008,421.54		89.01%	1,397,400,000.00	
Series B	2.50%	22,400,000.00	7.43%	1.43%	22,400,000.00	4.21%
Series C	2.69%	24,100,000.00	4.67%	1.54%	24,100,000.00	2.65%
Series D	2.29%	20,500,000.00	2.33%	1.31%	20,500,000.00	1.33%
Series E	2.30%	20,600,000.00		1.31%	20,600,000.00	
Issue of Bonds		894,608,421.54			1,570,000,000.00	
Reserve Fund	2.33%	20,355,461.16		1.33%	20,600,000.00	

Other finantial operations (current)

Assets		Balance	Interest
Treasury Account		24,410,352.30	0.210%
Amortization Account		0.00	
Servicer ppal collect not yet credited		2,419,395.25	
Servicer ints collect not yet credited		373,348.62	
Liabilities	**Available**	**Balance**	**Interest**
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Additional information

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Official register CNMV: C/ Miguel Angel, 11 - 28010 Madrid ☎ +34 91 585 15 00 www.cnmv.com

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Ernst & Young (hasta ejercicio 2008)

Collateral: Residential mortgage loans

General

	Current	At constitution date
Count	8,397	11,827
Principal		
Principal outstanding	874,108,377.65	1,549,431,516.52
Average loan	104,097.70	131,007.99
Minimum	395.45	257.91
Maximum	1,017,449.57	1,168,941.87
Interest rate		
Weighted average (wac)	1.28%	3.62%
Minimum	0.60%	2.50%
Maximum	4.50%	5.80%
Final maturity		
Weighted average (WARM) (months)	256	327
Minimum	05/07/2013	01/16/2007
Maximum	06/20/2046	06/20/2046
Index (principal outstanding distribution)		
1-year EURIBOR/MIBOR	100.00%	100.00%

LTV Distribution

	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	2.53	7.00	1.44	7.58
10.01 - 20%	6.84	15.14	5.42	15.23
20.01 - 30%	8.65	25.29	6.37	25.19
30.01 - 40%	11.73	35.19	7.38	35.24
40.01 - 50%	15.88	45.05	9.78	45.31
50.01 - 60%	15.96	55.05	12.29	55.29
60.01 - 70%	21.40	65.31	13.28	65.26
70.01 - 80%	11.49	74.42	21.51	76.09
80.01 - 90%	5.46	83.79	12.26	84.74
90.01 - 100%	0.08	90.60	10.28	94.83
Weighted average (WALTV)		50.63		61.53
Minimum		0.13		0.17
Maximum		91.12		100.00

Prepayments

	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.28%	0.18%	0.21%	0.21%	0.43%
Annual Percentage Rate (CPR)	3.27%	2.15%	2.54%	2.49%	5.08%

Geographic distribution

	Current	At constitution date
Andalucia	9.97%	9.39%
Aragon	2.13%	2.31%
Asturias	1.43%	1.45%
Balearic Islands	2.72%	2.46%
Basque Country	7.77%	8.20%
Canary Islands	4.76%	4.61%
Cantabria	2.36%	2.30%
Castilla-La Mancha	2.22%	2.18%
Castilla-Leon	3.27%	3.36%
Catalonia	19.13%	17.48%
Extremadura	0.47%	0.47%
Galicia	1.59%	1.66%
La Rioja	0.28%	0.32%
Madrid	31.02%	32.05%
Melilla		0.00%
Murcia	1.38%	1.40%
Navarra	0.25%	0.25%
Valencia	9.24%	10.09%

Current delinquency

Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
Delinquencies										
Up to 1 month	266	80,846.47	15,943.66	0.00	96,790.13	4.95	29,454,420.38	29,551,210.51	51.83	37.99
from > 1 to ≤ 2 months	68	62,871.82	18,107.33	0.00	80,979.15	4.14	8,268,336.14	8,349,315.29	14.64	42.61
from > 2 to ≤ 3 months	36	45,295.23	11,755.79	0.00	57,051.02	2.92	3,544,592.64	3,601,643.66	6.32	32.96
from > 3 to ≤ 6 months	32	70,901.30	20,123.08	0.00	91,024.38	4.65	3,296,718.48	3,387,742.86	5.94	35.96
from > 6 to < 12 months	25	101,541.12	41,333.03	0.00	142,874.15	7.30	2,487,119.85	2,629,994.00	4.61	39.00
from ≥ 12 to < 18 months	16	84,265.72	50,618.62	0.00	134,884.34	6.89	1,861,487.40	1,996,371.74	3.50	43.19
from ≥ 18 to < 24 months	8	73,882.09	42,886.55	0.00	116,768.64	5.97	880,136.17	996,904.81	1.75	47.46
from ≥ 2 years	48	743,957.68	492,109.23	0.00	1,236,066.91	63.18	5,262,969.70	6,499,036.61	11.40	51.58
Subtotal	499	1,263,561.43	692,877.29	0.00	1,956,438.72	100.00	55,055,780.76	57,012,219.48	100.00	39.65
Doubt debts (subjectives)										
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	499	1,263,561.43	692,877.29	0.00	1,956,438.72		55,055,780.76	57,012,219.48		39.65

Additional information

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