

**Brief report**

**Date:** 07/31/2013  
**Currency:** EUR

**Date of constitution**  
 11/27/2006

**VAT Reg. no.**  
 V84892272

**Management Company**  
 Europea de Titulización, S.G.F.T

**Originator**  
 Bankinter

**Servicer**  
 Bankinter

**Lead Managers**  
 Bankinter  
 Calyon  
 Merrill Lynch International  
 SCH

**Bond Underwriters and Placement Agents**  
 Calyon  
 Merrill Lynch International  
 SCH  
 Dexia Capital Markets  
 Fortis Bank

**Bond Paying Agent**  
 Barclays Bank PLC

**Market**  
 AIAF Mercado de Renta Fija

**Register of Book Securities**  
 Iberclear

**Treasury Account**  
 Barclays Bank PLC

**Amortisation Account**  
 Bankinter

**Start-up Loan**  
 Bankinter

**Swap**  
 Calyon

**Assets Custodian**  
 Bankinter

**Fund Auditors**  
 Deloitte (ejercicios 2009 a actual)  
 Ernst & Young (hasta ejercicio 2008)

**Issued securities: Asset-Backed Bonds**

Bonds issue											
Series	ISIN Code	Issue date	Principal outstanding		Interest type	Reference rate and margin	Interest Rate	Redemption		Rating	
			(Bond Unit / Series Total / %Factor)					Final maturity (legal)	Next		Moody's / S&P
			Current	Original		Payment Date	Next coupon			Current	Original
Series A1	ES0313270003	11/27/2006	0.00	100,000.00	Floating			07/17/2049		Aaa	
		850	0.00	85,000,000.00	3-M Euribor+0.060%	17.Jan/Apr/Jul/Oct		Quarterly	Amortized	AAA	
			0.00%					17.Jan/Apr/Jul/Oct			
Series A2	ES0313270011	11/27/2006	56,480.25	100,000.00	Floating		0.3690%	07/17/2049	To be determined	Baa1sf	Aaa
		13,974	789,255,013.50	1,397,400,000.00	3-M Euribor+0.150%	17.Jan/Apr/Jul/Oct	53.260876 Gross	Quarterly	"Pass-Through" Secuential / Pro rata under certain circumstances	AA-sf	AAA
			56.48%				42.076092 Net	17.Jan/Apr/Jul/Oct			
Series B	ES0313270029	11/27/2006	100,000.00	100,000.00	Floating		0.4890%	07/17/2049	To be determined	Ba2sf	Aa3
		224	22,400,000.00	22,400,000.00	3-M Euribor+0.270%	17.Jan/Apr/Jul/Oct	124.966667 Gross	Quarterly	"Pass-Through" Secuential / Pro rata under certain circumstances	A	A
			100.00%				98.723667 Net	17.Jan/Apr/Jul/Oct			
Series C	ES0313270037	11/27/2006	100,000.00	100,000.00	Floating		0.6990%	07/17/2049	To be determined	B1sf	A3
		241	24,100,000.00	24,100,000.00	3-M Euribor+0.480%	17.Jan/Apr/Jul/Oct	178.633333 Gross	Quarterly	"Pass-Through" Secuential / Pro rata under certain circumstances	BBB	BBB
			100.00%				141.120333 Net	17.Jan/Apr/Jul/Oct			
Series D	ES0313270045	11/27/2006	100,000.00	100,000.00	Floating		2.4690%	07/17/2049	To be determined	Caa1sf	BA1
		205	20,500,000.00	20,500,000.00	3-M Euribor+2.250%	17.Jan/Apr/Jul/Oct	630.966667 Gross	Quarterly	"Pass-Through" Secuential / Pro rata under certain circumstances	BB-	BB-
			100.00%				498.463667 Net	17.Jan/Apr/Jul/Oct			
Series E	ES0313270052	11/27/2006	100,000.00	100,000.00	Floating		4.1190%	07/17/2049	To be determined	Ca	Ca
		206	20,600,000.00	20,600,000.00	3-M Euribor+3.900%	17.Jan/Apr/Jul/Oct	1,052.633333 Gross	Quarterly	Due to Cash Reserve reduction	D	CCC-
			100.00%				831.580333 Net	17.Jan/Apr/Jul/Oct			
Total			876,855,013.50	1,570,000,000.00							

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)													
Series	With optional redemption *	Average life	Years	% Monthly CPR (SMM)									
				% Annual equivalent CPR									
				0,17	0,34	0,51	0,69	0,87	1,06	1,25	1,44		
Series A2	With optional redemption *	Average life	Years	8.24	6.99	6.01	5.24	4.62	4.13	3.73	3.38		
		Final Maturity	Years	10/09/2021	07/10/2020	07/20/2019	10/11/2018	02/28/2018	08/31/2017	04/07/2017	12/02/2016		
		Date	10/09/2021	07/10/2020	07/20/2019	10/11/2018	02/28/2018	08/31/2017	04/07/2017	12/02/2016			
	Without optional redemption *	Average life	Years	8.45	7.22	6.24	5.46	4.83	4.31	3.88	3.53		
		Final Maturity	Years	12/28/2021	10/01/2020	10/10/2019	12/29/2018	05/13/2018	11/06/2017	06/04/2017	01/24/2017		
		Date	12/28/2021	10/01/2020	10/10/2019	12/29/2018	05/13/2018	11/06/2017	06/04/2017	01/24/2017			
Series B	With optional redemption *	Average life	Years	16.52	14.51	12.76	11.26	10.01	9.01	8.26	7.51		
		Final Maturity	Years	01/17/2030	01/17/2028	04/17/2026	10/17/2024	07/17/2023	07/17/2022	10/17/2021	01/17/2021		
		Date	01/17/2030	01/17/2028	04/17/2026	10/17/2024	07/17/2023	07/17/2022	10/17/2021	01/17/2021			
	Without optional redemption *	Average life	Years	21.42	19.81	18.07	16.44	14.94	13.57	12.37	11.33		
		Final Maturity	Years	12/13/2034	05/03/2033	08/08/2031	12/21/2029	06/22/2028	02/08/2027	11/27/2025	11/12/2024		
		Date	12/13/2034	05/03/2033	08/08/2031	12/21/2029	06/22/2028	02/08/2027	11/27/2025	11/12/2024			
Series C	With optional redemption *	Average life	Years	16.52	14.51	12.76	11.26	10.01	9.01	8.26	7.51		
		Final Maturity	Years	01/17/2030	01/17/2028	04/17/2026	10/17/2024	07/17/2023	07/17/2022	10/17/2021	01/17/2021		
		Date	01/17/2030	01/17/2028	04/17/2026	10/17/2024	07/17/2023	07/17/2022	10/17/2021	01/17/2021			
	Without optional redemption *	Average life	Years	23.33	21.78	20.30	18.73	17.20	15.79	14.50	13.32		
		Final Maturity	Years	11/07/2036	04/22/2035	10/28/2033	04/04/2032	09/25/2030	04/27/2029	01/10/2028	11/08/2026		
		Date	11/07/2036	04/22/2035	10/28/2033	04/04/2032	09/25/2030	04/27/2029	01/10/2028	11/08/2026			
Series D	With optional redemption *	Average life	Years	16.52	14.51	12.76	11.26	10.01	9.01	8.26	7.51		
		Final Maturity	Years	01/17/2030	01/17/2028	04/17/2026	10/17/2024	07/17/2023	07/17/2022	10/17/2021	01/17/2021		
		Date	01/17/2030	01/17/2028	04/17/2026	10/17/2024	07/17/2023	07/17/2022	10/17/2021	01/17/2021			
	Without optional redemption *	Average life	Years	26.66	25.54	24.26	22.98	21.67	20.34	19.03	17.78		
		Final Maturity	Years	03/07/2040	01/24/2039	10/13/2037	07/02/2036	03/12/2035	11/11/2033	07/23/2032	04/24/2031		
		Date	03/07/2040	01/24/2039	10/13/2037	07/02/2036	03/12/2035	11/11/2033	07/23/2032	04/24/2031			
Series E	With optional redemption *	Average life	Years	16.52	14.51	12.76	11.26	10.01	9.01	8.26	7.51		
		Final Maturity	Years	01/17/2030	01/17/2028	04/17/2026	10/17/2024	07/17/2023	07/17/2022	10/17/2021	01/17/2021		
		Date	01/17/2030	01/17/2028	04/17/2026	10/17/2024	07/17/2023	07/17/2022	10/17/2021	01/17/2021			
	Without optional redemption *	Average life	Years	32.77	32.77	32.77	32.77	32.77	32.77	32.77	32.77		
		Final Maturity	Years	04/17/2046	04/17/2046	04/17/2046	04/17/2046	04/17/2046	04/17/2046	04/17/2046	04/17/2046		
		Date	04/17/2046	04/17/2046	04/17/2046	04/17/2046	04/17/2046	04/17/2046	04/17/2046	04/17/2046			

\* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.  
 Hypothesis of delinquency and default assumptions of the securitised assets: 0%

**Credit enhancement and financial operations**

Credit enhancement (CE)					
	Current		At issue date		
		% CE		% CE	
Class A	90.01%	789,255,013.50	10.23%	94.42%	1,482,400,000.00
Series A1	0.00%	0.00		5.41%	85,000,000.00
Series A2	90.01%	789,255,013.50		89.01%	1,397,400,000.00
Series B	2.55%	22,400,000.00	7.61%	1.43%	22,400,000.00
Series C	2.75%	24,100,000.00	4.80%	1.54%	24,100,000.00
Series D	2.34%	20,500,000.00	2.41%	1.31%	20,500,000.00
Series E	2.35%	20,600,000.00		1.31%	20,600,000.00
Issue of Bonds		876,855,013.50			1,570,000,000.00
Reserve Fund	2.41%	20,600,000.00		1.33%	20,600,000.00

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	24,281,451.24	0.220%	
Amortization Account	0.00		
Servicer ppal collect not yet credited	1,930,276.20		
Servicer ints collect not yet credited	220,736.11		
Liabilities	Available	Balance	Interest
Start-up Loan LT		0.00	
Start-up Loan ST		0.00	

# BANKINTER 13 Fondo de Titulización de Activos

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Fund Auditors  
Deloitte (ejercicios 2009 a actual)  
Ernst & Young (hasta ejercicio 2008)

### Collateral: Residential mortgage loans

General		
	Current	At constitution date
Count	8,323	11,827
Principal		
Principal outstanding	856,704,004.10	1,549,431,516.52
Average loan	102,932.12	131,007.99
Minimum	222.54	257.91
Maximum	1,009,138.73	1,168,941.87
Interest rate		
Weighted average (wac)	1.12%	3.62%
Minimum	0.60%	2.50%
Maximum	4.50%	5.80%
Final maturity		
Weighted average (WARM) (months)	253	327
Minimum	08/03/2013	01/16/2007
Maximum	06/25/2046	06/20/2046
Index (principal outstanding distribution)		
1-year EURIBOR/MIBOR	100.00%	100.00%

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	2.59	6.97	1.44	7.58
10.01 - 20%	6.93	15.11	5.42	15.23
20.01 - 30%	8.88	25.30	6.37	25.19
30.01 - 40%	11.74	35.14	7.38	35.24
40.01 - 50%	16.26	44.97	9.78	45.31
50.01 - 60%	16.07	55.05	12.29	55.29
60.01 - 70%	21.92	65.23	13.28	65.26
70.01 - 80%	10.52	74.57	21.51	76.09
80.01 - 90%	5.07	83.50	12.26	84.74
90.01 - 100%	0.03	90.59	10.28	94.83
Weighted average (WALTV)	50.16		61.53	
Minimum	0.06		0.17	
Maximum	90.59		100.00	

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.22%	0.20%	0.19%	0.19%	0.42%
Annual Percentage Rate (CPR)	2.60%	2.33%	2.24%	2.27%	4.98%

Geographic distribution		
	Current	At constitution date
Andalucia	9.97%	9.39%
Aragon	2.14%	2.31%
Asturias	1.44%	1.45%
Balearic Islands	2.72%	2.46%
Basque Country	7.78%	8.20%
Canary Islands	4.78%	4.61%
Cantabria	2.37%	2.30%
Castilla-La Mancha	2.21%	2.18%
Castilla-Leon	3.27%	3.36%
Catalonia	19.11%	17.48%
Extremadura	0.47%	0.47%
Galicia	1.58%	1.66%
La Rioja	0.28%	0.32%
Madrid	31.02%	32.05%
Meillia		0.00%
Murcia	1.39%	1.40%
Navarra	0.25%	0.25%
Valencia	9.21%	10.09%

Current delinquency									
Aging	Assets	Overdue debt					Outstanding debt	Total debt	% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			
<i>Delinquencies</i>									
Up to 1 month	226	74,284.32	10,769.09	0.00	85,053.41	4.17	24,003,741.81	24,088,795.22	48.20
from > 1 to ≤ 2 months	41	38,109.36	7,711.92	0.00	45,821.28	2.25	5,043,701.85	5,089,523.13	10.18
from > 2 to ≤ 3 months	41	55,177.29	12,467.50	0.00	67,644.79	3.32	4,832,794.38	4,900,438.17	9.81
from > 3 to ≤ 6 months	33	70,009.83	17,093.99	0.00	87,103.82	4.27	3,562,699.74	3,649,803.56	7.30
from > 6 to < 12 months	19	78,183.57	19,727.22	0.00	97,910.79	4.80	1,652,350.38	1,750,261.17	3.50
from ≥ 12 to < 18 months	22	154,120.37	71,811.36	0.00	225,931.73	11.08	2,743,016.14	2,968,947.87	5.94
from ≥ 18 to < 24 months	6	27,500.82	19,148.06	180.90	46,829.78	2.30	513,719.59	560,549.37	1.12
from ≥ 2 years	50	855,507.57	524,484.92	2,966.57	1,382,959.06	67.82	5,583,799.24	6,966,758.30	13.94
Subtotal	438	1,352,893.13	683,214.06	3,147.47	2,039,254.66	100.00	47,935,823.13	49,975,077.79	100.00
<i>Doubt debts (subjectives)</i>									
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	438	1,352,893.13	683,214.06	3,147.47	2,039,254.66		47,935,823.13	49,975,077.79	39.94