

BANKINTER 13 Fondo de Titulización de Activos



Brief report

Date: 10/31/2013
Currency: EUR

Date of constitution
11/27/2006

VAT Reg. no.
V84892272

Management Company
Europa de Titulización, S.G.F.T

Originator
Bankinter

Servicer
Bankinter

Lead Managers
Bankinter
Calyon
Merrill Lynch International
SCH

Bond Underwriters and Placement Agents
Calyon
Merrill Lynch International
SCH
Dexia Capital Markets
Fortis Bank

Bond Paying Agent
Barclays Bank PLC

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Barclays Bank PLC

Amortisation Account
Bankinter

Start-up Loan
Bankinter

Swap
Calyon

Assets Custodian
Bankinter

Fund Auditors
Deloitte (ejercicios 2009 a actual)
Ernst & Young (hasta ejercicio 2008)

Issued securities: Asset-Backed Bonds

Bonds issue											
Series	ISIN Code	Issue date	Principal outstanding		Interest type	Reference rate and margin	Interest Rate	Redemption		Rating	
			(Bond Unit / Series Total / %Factor)					Next			
			Current	Original			Next coupon	Final maturity (legal)	Next	Moody's / S&P	
										Current	Original
Series A1	ES0313270003	11/27/2006	0.00	100,000.00	Floating			07/17/2049		Aaa	
		850	0.00	85,000,000.00	3-M Euribor+0.060%			Quarterly	Amortized	AAA	
			0.00%		17.Jan/Apr/Jul/Oct			17.Jan/Apr/Jul/Oct			
Series A2	ES0313270011	11/27/2006	55,381.56	100,000.00	Floating		0.3750%	07/17/2049	To be determined	Baa1sf	Aaa
		13,974	773,901,919.44	1,397,400,000.00	3-M Euribor+0.150%		01/17/2014	Quarterly	"Pass-Through"	AA-sf	AAA
			55.38%		17.Jan/Apr/Jul/Oct		53.073995 Gross	17.Jan/Apr/Jul/Oct	Secutorial /		
							41.928456 Net		Pro rata under		
									certain		
									circumstances		
Series B	ES0313270029	11/27/2006	100,000.00	100,000.00	Floating		0.4950%	07/17/2049	To be determined	Ba2sf	Aa3
		224	22,400,000.00	22,400,000.00	3-M Euribor+0.270%		01/17/2014	Quarterly	"Pass-Through"	A	A
			100.00%		17.Jan/Apr/Jul/Oct		126.500000 Gross	17.Jan/Apr/Jul/Oct	Secutorial /		
							99.935000 Net		Pro rata under		
									certain		
									circumstances		
Series C	ES0313270037	11/27/2006	100,000.00	100,000.00	Floating		0.7050%	07/17/2049	To be determined	B1sf	A3
		241	24,100,000.00	24,100,000.00	3-M Euribor+0.480%		01/17/2014	Quarterly	"Pass-Through"	BBB	BBB
			100.00%		17.Jan/Apr/Jul/Oct		180.166667 Gross	17.Jan/Apr/Jul/Oct	Secutorial /		
							142.331667 Net		Pro rata under		
									certain		
									circumstances		
Series D	ES0313270045	11/27/2006	100,000.00	100,000.00	Floating		2.4750%	07/17/2049	To be determined	Caa1sf	BA1
		205	20,500,000.00	20,500,000.00	3-M Euribor+2.250%		01/17/2014	Quarterly	"Pass-Through"	BB-	BB-
			100.00%		17.Jan/Apr/Jul/Oct		632.500000 Gross	17.Jan/Apr/Jul/Oct	Secutorial /		
							499.675000 Net		Pro rata under		
									certain		
									circumstances		
Series E	ES0313270052	11/27/2006	100,000.00	100,000.00	Floating		4.1250%	07/17/2049	To be determined	Ca	Ca
		206	20,600,000.00	20,600,000.00	3-M Euribor+3.900%		01/17/2014	Quarterly	Due to Cash	D	CCC-
			100.00%		17.Jan/Apr/Jul/Oct		1,054.166667 Gross	17.Jan/Apr/Jul/Oct	Reserve reduction		
							832.791667 Net				
Total			861,501,919.44	1,570,000,000.00							

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)													
Series	With optional redemption *	Average life	Years	% Monthly CPR (SMM)									
				0,17	0,34	0,51	0,69	0,87	1,06	1,25	1,44		
				% Annual equivalent CPR									
				2,00	4,00	6,00	8,00	10,00	12,00	14,00	16,00		
Series A2	With optional redemption *	Average life	Years	8.15	6.91	5.95	5.19	4.60	4.11	3.69	3.35		
		Final Maturity	Years	12/07/2021	09/13/2020	09/28/2019	12/23/2018	05/24/2018	11/26/2017	06/24/2017	02/19/2017		
		Date	12/07/2021	09/13/2020	09/28/2019	12/23/2018	05/24/2018	11/26/2017	06/24/2017	02/19/2017			
	Without optional redemption *	Average life	Years	8.37	7.15	6.19	5.42	4.80	4.29	3.51	3.17		
		Final Maturity	Years	02/25/2022	12/08/2020	12/23/2019	03/17/2019	08/02/2018	10/28/2018	08/27/2017	04/20/2017		
		Date	02/25/2022	12/08/2020	12/23/2019	03/17/2019	08/02/2018	10/28/2018	08/27/2017	04/20/2017			
Series B	With optional redemption *	Average life	Years	16.26	14.26	12.51	11.01	10.01	9.01	8.01	7.26		
		Final Maturity	Years	01/17/2030	01/17/2028	04/17/2026	10/17/2024	10/17/2023	10/17/2022	10/17/2021	01/17/2021		
		Date	01/17/2030	01/17/2028	04/17/2026	10/17/2024	10/17/2023	10/17/2022	10/17/2021	01/17/2021			
	Without optional redemption *	Average life	Years	21.17	19.57	17.86	16.26	14.78	13.44	12.24	11.22		
		Final Maturity	Years	12/11/2034	05/09/2033	08/23/2031	01/15/2030	07/26/2028	03/23/2027	01/11/2026	01/02/2025		
		Date	12/11/2034	05/09/2033	08/23/2031	01/15/2030	07/26/2028	03/23/2027	01/11/2026	01/02/2025			
Series C	With optional redemption *	Average life	Years	16.26	14.26	12.51	11.01	10.01	9.01	8.01	7.26		
		Final Maturity	Years	01/17/2030	01/17/2028	04/17/2026	10/17/2024	10/17/2023	10/17/2022	10/17/2021	01/17/2021		
		Date	01/17/2030	01/17/2028	04/17/2026	10/17/2024	10/17/2023	10/17/2022	10/17/2021	01/17/2021			
	Without optional redemption *	Average life	Years	23.07	21.54	20.08	18.53	17.03	15.64	14.37	13.20		
		Final Maturity	Years	11/04/2036	04/26/2035	11/09/2033	04/24/2032	10/23/2030	06/04/2029	02/24/2028	12/27/2026		
		Date	11/04/2036	04/26/2035	11/09/2033	04/24/2032	10/23/2030	06/04/2029	02/24/2028	12/27/2026			
Series D	With optional redemption *	Average life	Years	16.26	14.26	12.51	11.01	10.01	9.01	8.01	7.26		
		Final Maturity	Years	01/17/2030	01/17/2028	04/17/2026	10/17/2024	10/17/2023	10/17/2022	10/17/2021	01/17/2021		
		Date	01/17/2030	01/17/2028	04/17/2026	10/17/2024	10/17/2023	10/17/2022	10/17/2021	01/17/2021			
	Without optional redemption *	Average life	Years	26.40	25.30	24.03	22.76	21.47	20.16	18.87	17.64		
		Final Maturity	Years	03/05/2040	01/26/2039	10/21/2037	07/16/2036	04/01/2035	12/08/2033	08/26/2032	06/04/2031		
		Date	03/05/2040	01/26/2039	10/21/2037	07/16/2036	04/01/2035	12/08/2033	08/26/2032	06/04/2031			
Series E	With optional redemption *	Average life	Years	16.26	14.26	12.51	11.01	10.01	9.01	8.01	7.26		
		Final Maturity	Years	01/17/2030	01/17/2028	04/17/2026	10/17/2024	10/17/2023	10/17/2022	10/17/2021	01/17/2021		
		Date	01/17/2030	01/17/2028	04/17/2026	10/17/2024	10/17/2023	10/17/2022	10/17/2021	01/17/2021			
	Without optional redemption *	Average life	Years	32.52	32.52	32.52	32.52	32.52	32.52	32.52	32.52		
		Final Maturity	Years	04/17/2046	04/17/2046	04/17/2046	04/17/2046	04/17/2046	04/17/2046	04/17/2046	04/17/2046		
		Date	04/17/2046	04/17/2046	04/17/2046	04/17/2046	04/17/2046	04/17/2046	04/17/2046	04/17/2046			

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)						
Class	Current	%	At issue date			
			% CE	% CE	% CE	
Class A	89.83%	773,901,919.44	10.34%	94.42%	1,482,400,000.00	5.65%
Series A1	0.00%	0.00		5.41%	85,000,000.00	
Series A2	89.83%	773,901,919.44		89.01%	1,397,400,000.00	
Series B	2.60%	22,400,000.00	7.68%	1.43%	22,400,000.00	4.21%
Series C	2.80%	24,100,000.00	4.82%	1.54%	24,100,000.00	2.65%
Series D	2.38%	20,500,000.00	2.38%	1.31%	20,500,000.00	1.33%
Series E	2.39%	20,600,000.00		1.31%	20,600,000.00	
Issue of Bonds		861,501,919.44			1,570,000,000.00	
Reserve Fund	2.38%	19,989,859.40		1.33%	20,600,000.00	

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	23,493,223.44	0.230%	
Amortization Account	0.00		
Servicer ppal collect not yet credited	1,467,017.52		
Servicer ints collect not yet credited	207,902.08		
Liabilities	Available	Balance	Interest
Start-up Loan LT		0.00	
Start-up Loan ST		0.00	

Europa de Titulización publishes this report to supplement the information laid down in the Offering Circular for the Bond Issue by this Securitisation Fund.
Only the information communicated by Europa de Titulización, in pursuance of the provisions of the Offering Circular, shall be considered for third-party publicity and dissemination purposes.

Additional information
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Deloitte (ejercicios 2009 a actual)
Ernst & Young (hasta ejercicio 2008)

Collateral: Residential mortgage loans

General		
	Current	At constitution date
Count	8,286	11,827
Principal		
Principal outstanding	842,616,385.77	1,549,431,516.52
Average loan	101,691.57	131,007.99
Minimum	19.33	257.91
Maximum	1,000,808.35	1,168,941.87
Interest rate		
Weighted average (wac)	1.08%	3.62%
Minimum	0.60%	2.50%
Maximum	4.50%	5.80%
Final maturity		
Weighted average (WARM) (months)	251	327
Minimum	11/03/2013	01/16/2007
Maximum	06/20/2046	06/20/2046
Index (principal outstanding distribution)		
1-year EURIBOR/MIBOR	100.00%	100.00%

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	2.67	6.97	1.44	7.58
10.01 - 20%	7.00	15.09	5.42	15.23
20.01 - 30%	9.23	25.37	6.37	25.19
30.01 - 40%	11.77	35.24	7.38	35.24
40.01 - 50%	16.85	45.03	9.78	45.31
50.01 - 60%	16.01	55.22	12.29	55.29
60.01 - 70%	21.84	65.13	13.28	65.26
70.01 - 80%	10.06	74.66	21.51	76.09
80.01 - 90%	4.53	83.21	12.26	84.74
90.01 - 100%	0.03	90.07	10.28	94.83
Weighted average (WALTV)	49.70		61.53	
Minimum	0.01		0.17	
Maximum	90.07		100.00	

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.14%	0.09%	0.14%	0.18%	0.41%
Annual Percentage Rate (CPR)	1.67%	1.07%	1.70%	2.12%	4.84%

Geographic distribution		
	Current	At constitution date
Andalucia	9.98%	9.39%
Aragon	2.14%	2.31%
Asturias	1.44%	1.45%
Balearic Islands	2.70%	2.46%
Basque Country	7.77%	8.20%
Canary Islands	4.76%	4.61%
Cantabria	2.36%	2.30%
Castilla-La Mancha	2.21%	2.18%
Castilla-Leon	3.28%	3.36%
Catalonia	19.10%	17.48%
Extremadura	0.47%	0.47%
Galicia	1.58%	1.66%
La Rioja	0.28%	0.32%
Madrid	31.06%	32.05%
Meillia		0.00%
Murcia	1.39%	1.40%
Navarra	0.25%	0.25%
Valencia	9.21%	10.09%

Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
<i>Delinquencies</i>										
Up to 1 month	220	75,406.00	10,266.63	0.00	85,672.63	3.85	23,023,557.48	23,109,230.11	46.75	37.02
from > 1 to ≤ 2 months	48	34,793.59	6,782.83	0.00	41,576.42	1.87	4,400,507.99	4,442,084.41	8.99	32.88
from > 2 to ≤ 3 months	35	50,964.34	11,820.66	0.00	62,785.00	2.82	4,560,686.73	4,623,471.73	9.35	40.53
from > 3 to ≤ 6 months	37	73,748.08	17,232.64	0.00	90,980.72	4.09	3,820,963.54	3,911,844.26	7.91	35.95
from > 6 to < 12 months	28	97,228.03	24,002.64	0.00	121,230.67	5.45	2,314,095.93	2,435,326.60	4.93	35.55
from ≥ 12 to < 18 months	22	173,438.62	59,835.90	0.00	233,274.52	10.48	2,391,767.02	2,625,041.54	5.31	41.70
from ≥ 18 to < 24 months	11	83,228.09	42,161.26	180.90	125,570.25	5.64	1,215,918.31	1,341,488.56	2.71	42.82
from ≥ 2 years	49	920,569.22	540,019.36	3,194.72	1,463,783.30	65.79	5,474,975.36	6,938,758.66	14.04	52.48
Subtotal	450	1,509,375.97	712,121.92	3,375.62	2,224,873.51	100.00	47,202,472.36	49,427,345.87	100.00	38.70
<i>Doubt debts (subjectives)</i>										
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	450	1,509,375.97	712,121.92	3,375.62	2,224,873.51		47,202,472.36	49,427,345.87		38.70

Additional information