BANKINTER 13 Fondo de Titulización de Activos

Brief report

Date: 12/31/2013
Currency: EUR

Date of constitution
11/27/2006

VAT Reg. no.
V84892272

Management Company
Europea de Titulización, S.G.F.T

Originator
Bankinter

Servicer
Bankinter

Lead Managers
Bankinter
Calyon
Merrill Lynch International
SCH

Bond Underwriters and Placement Agents
Calyon
Merrill Lynch International
SCH
Dexia Capital Markets
Fortis Bank

Bond Paying Agent
Barclays Bank PLC

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Barclays Bank PLC

Amortisation Account
Bankinter

Start-up Loan
Bankinter

Swap
Calyon

Assets Custodian
Bankinter

Fund Auditors
Deloitte (ejercicios 2009 a actual)
Ernst & Young (hasta ejercicio 2008)

Issued securities: Asset-Backed Bonds

Bonds issue

Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor) Current	Original	Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption Final maturity (legal)	Next	Rating Moody´s / S&P Current	Original
Series A1 ES0313270003	11/27/2006 850		100,000.00 85,000,000.00	Floating 3-M Euribor+0.060% 17.Jan/Apr/Jul/Oct	01/17/2014 Gross Net	07/17/2049 Quarterly 17.Jan/Apr/Jul/Oct	"Pass-Through"	Aaa AAA	Aaa AAA
Series A2 ES0313270011	11/27/2006 13,974	55,381.56 773,901,919.44 55.38%	100,000.00 1,397,400,000.00	Floating 3-M Euribor+0.150% 17.Jan/Apr/Jul/Oct	0.3750% 01/17/2014 53.073995 Gross 41.928456 Net	07/17/2049 Quarterly 17.Jan/Apr/Jul/Oct	To be determined "Pass-Through" Secuential / Pro rata under certain circumstances	Baa1sf AA-sf	Aaa AAA
Series B ES0313270029	11/27/2006 224	100,000.00 22,400,000.00 100.00%	100,000.00 22,400,000.00	Floating 3-M Euribor+0.270% 17.Jan/Apr/Jul/Oct	0.4950% 01/17/2014 126.500000 Gross 99.935000 Net	07/17/2049 Quarterly 17.Jan/Apr/Jul/Oct	To be determined "Pass-Through" Secuential / Pro rata under certain circumstances	Ba2sf A	Aa3 A
Series C ES0313270037	11/27/2006 241	100,000.00 24,100,000.00 100.00%	100,000.00 24,100,000.00	Floating 3-M Euribor+0.480% 17.Jan/Apr/Jul/Oct	0.7050% 01/17/2014 180.166667 Gross 142.331667 Net	07/17/2049 Quarterly 17.Jan/Apr/Jul/Oct	To be determined "Pass-Through" Secuential / Pro rata under certain circumstances	B1sf BBB	A3 BBB
Series D ES0313270045	11/27/2006 205	100,000.00 20,500,000.00 100.00%	100,000.00 20,500,000.00	Floating 3-M Euribor+2.250% 17.Jan/Apr/Jul/Oct	2.4750% 01/17/2014 632.500000 Gross 499.675000 Net	07/17/2049 Quarterly 17.Jan/Apr/Jul/Oct	To be determined "Pass-Through" Secuential / Pro rata under certain circumstances	Caa1sf BB-	BA1 BB-
Series E ES0313270052	11/27/2006 206	100,000.00 20,600,000.00 100.00%	100,000.00 20,600,000.00	Floating 3-M Euribor+3.900% 17.Jan/Apr/Jul/Oct	4.1250% 01/17/2014 1,054.166667 Gross 832.791667 Net	07/17/2049 Quarterly 17.Jan/Apr/Jul/Oct	To be determined Due to Cash Reserve reduction	Ca D	Ca CCC-
Total		861,501,919.44	1,570,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)

			% Monthly CPR (SMM)	0,17	0,34	0,51	0,69	0,87	1,06	1,25	1,44
			% Annual equivalent CPR	2,00	4,00	6,00	8,00	10,00	12,00	14,00	16,00
Series A2	With optional redemption *	Average life	Years	8.15	6.92	5.95	5.21	4.59	4.09	3.66	3.31
			Date	03/10/2022	12/15/2020	12/27/2019	04/01/2019	08/18/2018	02/17/2018	09/12/2017	05/07/2017
		Final Maturity	Years	16.01	14.01	12.25	11.01	9.75	8.75	7.75	7.01
			Date	01/17/2030	01/17/2028	04/17/2026	01/17/2025	10/17/2023	10/17/2022	10/17/2021	01/17/2021
	Without optional redemption *	Average life	Years	8.45	7.24	6.28	5.50	4.87	4.35	3.92	3.55
			Date	06/29/2022	04/14/2021	04/26/2020	07/17/2019	11/28/2018	05/22/2018	12/16/2017	08/05/2017
		Final Maturity	Years	21.01	19.51	17.76	16.26	14.76	13.50	12.25	11.25
			Date	01/17/2035	07/17/2033	10/17/2031	04/17/2030	10/17/2028	07/17/2027	04/17/2026	04/17/2025
Series B	With optional redemption *	Average life	Years	16.01	14.01	12.25	11.01	9.75	8.75	7.75	7.01
			Date	01/17/2030	01/17/2028	04/17/2026	01/17/2025	10/17/2023	10/17/2022	10/17/2021	01/17/2021
		Final Maturity	Years	16.01	14.01	12.25	11.01	9.75	8.75	7.75	7.01
			Date	01/17/2030	01/17/2028	04/17/2026	01/17/2025	10/17/2023	10/17/2022	10/17/2021	01/17/2021
	Without optional redemption *	Average life	Years	21.93	20.47	18.91	17.32	15.84	14.48	13.24	12.15
			Date	12/16/2035	06/30/2034	12/11/2032	05/08/2031	11/16/2029	07/08/2028	04/13/2027	03/08/2026
		Final Maturity	Years	23.02	21.51	20.01	18.51	17.01	15.76	14.51	13.25
			Date	01/17/2037	07/17/2035	01/17/2034	07/17/2032	01/17/2031	10/17/2029	07/17/2028	04/17/2027
Series C	With optional redemption *	Average life	Years	16.01	14.01	12.25	11.01	9.75	8.75	7.75	7.01
			Date	01/17/2030	01/17/2028	04/17/2026	01/17/2025	10/17/2023	10/17/2022	10/17/2021	01/17/2021
		Final Maturity	Years	16.01	14.01	12.25	11.01	9.75	8.75	7.75	7.01
			Date	01/17/2030	01/17/2028	04/17/2026	01/17/2025	10/17/2023	10/17/2022	10/17/2021	01/17/2021
	Without optional redemption *	Average life	Years	24.67	23.29	21.90	20.49	19.09	17.73	16.43	15.21
			Date	09/11/2038	04/28/2037	12/04/2035	07/11/2034	02/15/2033	10/06/2031	06/18/2030	03/30/2029
		Final Maturity	Years	26.52	25.76	24.76	23.51	22.01	20.76	19.51	18.26
			Date	07/17/2040	10/17/2039	10/17/2038	07/17/2037	01/17/2036	10/17/2034	07/17/2033	04/17/2032
Series D	With optional redemption *	Average life	Years	16.01	14.01	12.25	11.01	9.75	8.75	7.75	7.01
			Date	01/17/2030	01/17/2028	04/17/2026	01/16/2025	10/16/2023	10/17/2022	10/17/2021	01/17/2021
		Final Maturity	Years	16.01	14.01	12.25	11.01	9.75	8.75	7.75	7.01
			Date	01/17/2030	01/17/2028	04/17/2026	01/17/2025	10/17/2023	10/17/2022	10/17/2021	01/17/2021
	Without optional redemption *	Average life	Years	8.10	7.86	7.61	7.33	7.00	6.66	6.33	5.99
			Date	02/20/2022	11/23/2021	08/26/2021	05/16/2021	01/16/2021	09/13/2020	05/14/2020	01/11/2020
		Final Maturity	Years	32.27	32.27	32.27	32.27	32.27	32.27	32.27	32.27
			Date	04/17/2046	04/17/2046	04/17/2046	04/17/2046	04/17/2046	04/17/2046	04/17/2046	04/17/2046
Series E	With optional redemption *	Average life	Years	16.01	14.01	12.25	11.01	9.75	8.75	7.75	7.01
			Date	01/17/2030	01/17/2028	04/17/2026	01/17/2025	10/17/2023	10/17/2022	10/17/2021	01/17/2021
		Final Maturity	Years	16.01	14.01	12.25	11.01	9.75	8.75	7.75	7.01
			Date	01/17/2030	01/17/2028	04/17/2026	01/17/2025	10/17/2023	10/17/2022	10/17/2021	01/17/2021
	Without optional redemption *	Average life	Years	32.27	32.27	32.27	32.27	32.27	32.27	32.27	32.27
			Date	04/17/2046	04/17/2046	04/17/2046	04/17/2046	04/17/2046	04/17/2046	04/17/2046	04/17/2046
		Final Maturity	Years	32.27	32.27	32.27	32.27	32.27	32.27	32.27	32.27
			Date	04/17/2046	04/17/2046	04/17/2046	04/17/2046	04/17/2046	04/17/2046	04/17/2046	04/17/2046

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)

		Current	% CE		At issue date	% CE
Class A	89.83%	773,901,919.44	10.34%	94.42%	1,482,400,000.00	5.65%
Series A1	0.00%	0.00		5.41%	85,000,000.00	
Series A2	89.83%	773,901,919.44		89.01%	1,397,400,000.00	
Series B	2.60%	22,400,000.00	7.68%	1.43%	22,400,000.00	4.21%
Series C	2.80%	24,100,000.00	4.82%	1.54%	24,100,000.00	2.65%
Series D	2.38%	20,500,000.00	2.38%	1.31%	20,500,000.00	1.33%
Series E	2.39%	20,600,000.00		1.31%	20,600,000.00	
Issue of Bonds		861,501,919.44			1,570,000,000.00	
Reserve Fund	2.38%	19,989,859.40		1.33%	20,600,000.00	

Other finantial operations (current)

Assets		Balance	Interest
Treasury Account		36,021,619.09	0.230%
Amortization Account		0.00	
Servicer ppal collect not yet credited		3,580,449.20	
Servicer ints collect not yet credited		267,387.56	
Liabilities	**Available**	**Balance**	**Interest**
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Additional information
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Official register CNMV: C/ Miguel Angel, 11 - 28010 Madrid ☎ +34 91 585 15 00 www.cnmv.com

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Ernst & Young (hasta ejercicio 2008)

Collateral: Residential mortgage loans

General

	Current	At constitution date
Count	8,233	11,827
Principal		
Principal outstanding	829,579,626.82	1,549,431,516.52
Average loan	100,762.74	131,007.99
Minimum	25.79	257.91
Maximum	995,243.89	1,168,941.87
Interest rate		
Weighted average (wac)	1.05%	3.62%
Minimum	0.52%	2.50%
Maximum	4.50%	5.80%
Final maturity		
Weighted average (WARM) (months)	249	327
Minimum	01/05/2014	01/16/2007
Maximum	06/20/2046	06/20/2046
Index (principal outstanding distribution)		
1-year EURIBOR/MIBOR	100.00%	100.00%

LTV Distribution

	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	2.74	6.96	1.44	7.58
10.01 - 20%	6.97	15.08	5.42	15.23
20.01 - 30%	9.45	25.33	6.37	25.19
30.01 - 40%	12.31	35.40	7.38	35.24
40.01 - 50%	16.62	45.06	9.78	45.31
50.01 - 60%	16.22	55.24	12.29	55.29
60.01 - 70%	21.37	64.95	13.28	65.26
70.01 - 80%	10.22	74.55	21.51	76.09
80.01 - 90%	4.09	83.11	12.26	84.74
90.01 - 100%			10.28	94.83
Weighted average (WALTV)		49.34		61.53
Minimum		0.01		0.17
Maximum		89.71		100.00

Prepayments

	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.46%	0.24%	0.18%	0.18%	0.41%
Annual Percentage Rate (CPR)	5.42%	2.88%	2.14%	2.15%	4.81%

Geographic distribution

	Current	At constitution date
Andalucia	9.96%	9.39%
Aragon	2.14%	2.31%
Asturias	1.45%	1.45%
Balearic Islands	2.70%	2.46%
Basque Country	7.73%	8.20%
Canary Islands	4.76%	4.61%
Cantabria	2.37%	2.30%
Castilla-La Mancha	2.22%	2.18%
Castilla-Leon	3.26%	3.36%
Catalonia	19.15%	17.48%
Extremadura	0.48%	0.47%
Galicia	1.58%	1.66%
La Rioja	0.28%	0.32%
Madrid	31.10%	32.05%
Melilla		0.00%
Murcia	1.40%	1.40%
Navarra	0.23%	0.25%
Valencia	9.19%	10.09%

Current delinquency

Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
Delinquencies										
Up to 1 month	219	67,230.01	8,242.15	0.00	75,472.16	3.26	22,767,407.05	22,842,879.21	44.58	38.16
from > 1 to ≤ 2 months	57	51,171.21	8,792.47	0.00	59,963.68	2.59	6,645,535.82	6,705,499.50	13.09	37.46
from > 2 to ≤ 3 months	45	63,821.10	12,943.99	0.00	76,765.09	3.31	4,996,495.06	5,073,260.15	9.90	36.74
from > 3 to ≤ 6 months	21	41,232.09	9,074.65	0.00	50,306.74	2.17	2,263,020.21	2,313,326.95	4.51	37.41
from > 6 to < 12 months	33	120,159.49	29,456.65	0.00	149,616.14	6.46	3,037,245.29	3,186,861.43	6.22	34.19
from ≥ 12 to < 18 months	15	128,478.51	37,580.94	0.00	166,059.45	7.17	1,609,401.78	1,775,461.23	3.47	42.72
from ≥ 18 to < 24 months	18	169,943.25	69,545.23	0.00	239,488.48	10.34	2,168,361.15	2,407,849.63	4.70	49.60
from ≥ 2 years	51	946,168.47	549,601.48	3,375.62	1,499,145.57	64.71	5,433,264.23	6,932,409.80	13.53	51.17
Subtotal	459	1,588,204.13	725,237.56	3,375.62	2,316,817.31	100.00	48,920,730.59	51,237,547.90	100.00	39.52
Doubt debts (subjectives)										
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	459	1,588,204.13	725,237.56	3,375.62	2,316,817.31		48,920,730.59	51,237,547.90		39.52

Additional information

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