

**Brief report**

**Date:** 07/31/2014  
**Currency:** EUR

**Date of constitution**  
 11/27/2006

**VAT Reg. no.**  
 V84892272

**Management Company**  
 Europea de Titulización, S.G.F.T

**Originator**  
 Bankinter

**Servicer**  
 Bankinter

**Lead Managers**  
 Bankinter  
 Calyon  
 Merrill Lynch International  
 SCH

**Bond Underwriters and Placement Agents**  
 Calyon  
 Merrill Lynch International  
 SCH  
 Dexia Capital Markets  
 Fortis Bank

**Bond Paying Agent**  
 Barclays Bank PLC

**Market**  
 AIAF Mercado de Renta Fija

**Register of Book Securities**  
 Iberclear

**Treasury Account**  
 Barclays Bank PLC

**Amortisation Account**  
 Bankinter

**Start-up Loan**  
 Bankinter

**Swap**  
 Calyon

**Assets Custodian**  
 Bankinter

**Fund Auditors**  
 Deloitte (ejercicios 2009 a actual)  
 Ernst & Young (hasta ejercicio 2008)

**Issued securities: Asset-Backed Bonds**

Bonds issue										
Series	ISIN Code	Issue date	Principal outstanding		Interest type	Interest Rate	Redemption		Rating	
			(Bond Unit / Series Total / %Factor)				Reference rate and margin	Next coupon	Final maturity (legal)	Next
			Current	Original					Current	Original
Series A1	ES0313270003	11/27/2006	850	100,000.00	Floating	10/17/2014	07/17/2049		Aaa	Aaa
				85,000,000.00	3-M Euribor+0.060%	17.Jan/Apr/Jul/Oct	Quarterly	"Pass-Through"	AAA	AAA
Series A2	ES0313270011	11/27/2006	13,974	51,734.61	Floating	10/17/2014	07/17/2049	To be determined	Baa1sf	Aaa
				1,397,400,000.00	3-M Euribor+0.150%	17.Jan/Apr/Jul/Oct	Quarterly	"Pass-Through"	AAsf	AAA
				722,939,440.14				Secuential / Pro rata under certain circumstances		
Series B	ES0313270029	11/27/2006	224	100,000.00	Floating	10/17/2014	07/17/2049	To be determined	Ba2sf	Aa3
				22,400,000.00	3-M Euribor+0.270%	17.Jan/Apr/Jul/Oct	Quarterly	"Pass-Through"	A	A
				100,000.00				Secuential / Pro rata under certain circumstances		
Series C	ES0313270037	11/27/2006	241	100,000.00	Floating	10/17/2014	07/17/2049	To be determined	B1sf	A3
				24,100,000.00	3-M Euribor+0.480%	17.Jan/Apr/Jul/Oct	Quarterly	"Pass-Through"	BBB	BBB
				100,000.00				Secuential / Pro rata under certain circumstances		
Series D	ES0313270045	11/27/2006	205	100,000.00	Floating	10/17/2014	07/17/2049	To be determined	Caa1sf	BA1
				20,500,000.00	3-M Euribor+2.250%	17.Jan/Apr/Jul/Oct	Quarterly	"Pass-Through"	BB-	BB-
				100,000.00				Secuential / Pro rata under certain circumstances		
Series E	ES0313270052	11/27/2006	206	100,000.00	Floating	10/17/2014	07/17/2049	To be determined	Ca	Ca
				20,600,000.00	3-M Euribor+3.900%	17.Jan/Apr/Jul/Oct	Quarterly	Due to Cash Reserve reduction	D	CC-
				100,000.00						
Total				810,539,440.14						
				1,570,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)													
Series	With optional redemption *	Average life	Years	% Monthly CPR (SMM)									
				% Annual equivalent CPR									
				0,08	0,17	0,25	0,34	0,42	0,51	0,60	0,69		
Series A2	With optional redemption *	Average life	Years	8.52	7.83	7.21	6.65	6.18	5.75	5.37	5.02		
		Final Maturity	Years	01/20/2023	05/12/2022	09/27/2021	03/08/2021	09/17/2020	04/15/2020	11/27/2019	07/21/2019		
		Date	01/17/2031	01/17/2030	01/17/2029	01/17/2028	04/17/2027	07/17/2026	10/17/2025	01/17/2025	01/17/2025		
	Without optional redemption *	Average life	Years	8.74	8.06	7.45	6.90	6.42	5.99	5.52	5.25		
		Final Maturity	Years	04/11/2023	08/04/2022	12/24/2021	06/09/2021	12/15/2020	07/10/2020	02/20/2020	10/16/2019		
		Date	01/17/2035	04/17/2034	04/17/2033	07/17/2032	10/17/2031	10/17/2030	01/17/2030	04/17/2029			
Series B	With optional redemption *	Average life	Years	16.52	15.52	14.52	13.51	12.76	12.01	11.26	10.51		
		Final Maturity	Years	01/17/2031	01/17/2030	01/17/2029	01/17/2028	04/17/2027	07/17/2026	10/17/2025	01/17/2025		
		Date	01/17/2031	01/17/2030	01/17/2029	01/17/2028	04/17/2027	07/17/2026	10/17/2025	01/17/2025			
	Without optional redemption *	Average life	Years	21.10	20.39	19.64	18.85	18.04	17.21	16.42	15.67		
		Final Maturity	Years	08/18/2035	11/30/2034	03/03/2034	05/18/2033	07/24/2032	09/28/2031	12/12/2030	03/15/2030		
		Date	04/17/2036	07/17/2035	01/17/2035	04/17/2034	07/17/2033	10/17/2032	10/17/2031	01/17/2031			
Series C	With optional redemption *	Average life	Years	16.52	15.52	14.52	13.51	12.76	12.01	11.26	10.51		
		Final Maturity	Years	01/17/2031	01/17/2030	01/17/2029	01/17/2028	04/17/2027	07/17/2026	10/17/2025	01/17/2025		
		Date	01/17/2031	01/17/2030	01/17/2029	01/17/2028	04/17/2027	07/17/2026	10/17/2025	01/17/2025			
	Without optional redemption *	Average life	Years	23.08	22.29	21.53	20.81	20.11	19.41	18.67	17.93		
		Final Maturity	Years	08/07/2037	10/23/2036	01/20/2036	05/02/2035	08/22/2034	12/07/2033	03/15/2033	06/16/2032		
		Date	01/17/2039	04/17/2038	07/17/2037	10/17/2036	01/17/2036	04/17/2035	07/17/2034	10/17/2034			
Series D	With optional redemption *	Average life	Years	16.52	15.52	14.52	13.51	12.76	12.01	11.26	10.51		
		Final Maturity	Years	01/17/2031	01/17/2030	01/16/2029	01/17/2028	04/16/2027	07/17/2026	10/16/2025	01/16/2025		
		Date	01/17/2031	01/17/2030	01/17/2029	01/17/2028	04/17/2027	07/17/2026	10/17/2025	01/17/2025			
	Without optional redemption *	Average life	Years	26.10	25.63	25.12	24.56	23.95	23.33	22.72	22.11		
		Final Maturity	Years	08/16/2040	02/27/2040	08/24/2039	01/31/2039	06/22/2038	11/10/2037	04/01/2037	08/20/2036		
		Date	04/17/2046	04/17/2046	04/17/2046	04/17/2046	04/17/2046	04/17/2046	04/17/2046	04/17/2046			
Series E	With optional redemption *	Average life	Years	16.52	15.52	14.52	13.51	12.76	12.01	11.26	10.51		
		Final Maturity	Years	01/17/2031	01/17/2030	01/17/2029	01/17/2028	04/17/2027	07/17/2026	10/17/2025	01/17/2025		
		Date	01/17/2031	01/17/2030	01/17/2029	01/17/2028	04/17/2027	07/17/2026	10/17/2025	01/17/2025			
	Without optional redemption *	Average life	Years	31.77	31.77	31.77	31.77	31.77	31.77	31.77	31.77		
		Final Maturity	Years	04/17/2046	04/17/2046	04/17/2046	04/17/2046	04/17/2046	04/17/2046	04/17/2046	04/17/2046		
		Date	04/17/2046	04/17/2046	04/17/2046	04/17/2046	04/17/2046	04/17/2046	04/17/2046	04/17/2046			

\* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.  
 Hypothesis of delinquency and default assumptions of the securitised assets: 0%

**Credit enhancement and financial operations**

Credit enhancement (CE)						
Class	Current	%	At issue date			
			% CE	% CE	% CE	
Class A	89.19%	722,939,440.14	11.09%	94.42%	1,482,400,000.00	5.65%
Series A1	0.00%	0.00		5.41%	85,000,000.00	
Series A2	89.19%	722,939,440.14		89.01%	1,397,400,000.00	
Series B	2.76%	22,400,000.00	8.25%	1.43%	22,400,000.00	4.21%
Series C	2.97%	24,100,000.00	5.20%	1.54%	24,100,000.00	2.65%
Series D	2.53%	20,500,000.00	2.61%	1.31%	20,500,000.00	1.33%
Series E	2.54%	20,600,000.00		1.31%	20,600,000.00	
Issue of Bonds		810,539,440.14			1,570,000,000.00	
Reserve Fund	2.61%	20,600,000.00		1.33%	20,600,000.00	

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	24,933,913.57	0.320%	
Amortization Account	0.00		
Servicer ppal collect not yet credited	1,665,438.11		
Servicer ints collect not yet credited	190,492.46		
Liabilities	Available	Balance	Interest
Start-up Loan LT		0.00	
Start-up Loan ST		0.00	

# BANKINTER 13 Fondo de Titulización de Activos

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Europea de Titulización, S.G.F.T

Originator  
Bankinter

Servicer  
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### Lead Managers

Bankinter  
Calyon  
Merrill Lynch International  
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### Bond Underwriters and Placement Agents

Calyon  
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Dexia Capital Markets  
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### Bond Paying Agent

Barclays Bank PLC

### Market

AIAF Mercado de Renta Fija

### Register of Book Securities

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### Fund Auditors

Deloitte (ejercicios 2009 a actual)  
Ernst & Young (hasta ejercicio 2008)

## Collateral: Residential mortgage loans

General		
	Current	At constitution date
Count	8,065	11,827
Principal		
Principal outstanding	791,370,615.75	1,549,431,516.52
Average loan	98,124.07	131,007.99
Minimum	17.56	257.91
Maximum	975,635.17	1,168,941.87
Interest rate		
Weighted average (wac)	1.06%	3.62%
Minimum	0.52%	2.50%
Maximum	4.08%	5.80%
Final maturity		
Weighted average (WARM) (months)	244	327
Minimum	08/22/2014	01/16/2007
Maximum	06/20/2046	06/20/2046
Index (principal outstanding distribution)		
1-year EURIBOR/MIBOR	100.00%	100.00%

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	2.89	6.94	1.44	7.58
10.01 - 20%	7.38	15.21	5.42	15.23
20.01 - 30%	9.73	25.31	6.37	25.19
30.01 - 40%	13.07	35.43	7.38	35.24
40.01 - 50%	16.48	44.98	9.78	45.31
50.01 - 60%	17.55	55.31	12.29	55.29
60.01 - 70%	20.52	64.75	13.28	65.26
70.01 - 80%	9.62	74.65	21.51	76.09
80.01 - 90%	2.75	82.67	12.26	84.74
90.01 - 100%			10.28	94.83
Weighted average (WALTV)	48.28		61.53	
Minimum	0.01		0.17	
Maximum	88.45		100.00	

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.28%	0.19%	0.17%	0.18%	0.39%
Annual Percentage Rate (CPR)	3.27%	2.25%	1.99%	2.18%	4.62%

Geographic distribution		
	Current	At constitution date
Andalucia	9.90%	9.39%
Aragon	2.16%	2.31%
Asturias	1.45%	1.45%
Balearic Islands	2.75%	2.46%
Basque Country	7.75%	8.20%
Canary Islands	4.77%	4.61%
Cantabria	2.38%	2.30%
Castilla-La Mancha	2.19%	2.18%
Castilla-Leon	3.23%	3.36%
Catalonia	19.26%	17.48%
Extremadura	0.48%	0.47%
Galicia	1.58%	1.66%
La Rioja	0.29%	0.32%
Madrid	31.16%	32.05%
Meillia		0.00%
Murcia	1.41%	1.40%
Navarra	0.23%	0.25%
Valencia	9.02%	10.09%

Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%		%		
<i>Delinquencies</i>										
Up to 1 month	224	69,236.54	8,582.66	0.00	77,819.20	3.16	23,834,522.95	23,912,342.15	47.58	36.95
from > 1 to ≤ 2 months	51	38,735.49	6,811.62	0.00	45,547.11	1.85	5,639,047.97	5,684,595.08	11.31	39.75
from > 2 to ≤ 3 months	37	46,896.50	8,977.18	0.00	55,873.68	2.27	3,737,881.42	3,793,555.10	7.55	35.81
from > 3 to ≤ 6 months	27	53,455.16	11,944.57	0.00	65,399.73	2.66	2,723,838.01	2,789,237.74	5.55	37.34
from > 6 to < 12 months	20	105,664.97	17,698.58	0.00	123,363.55	5.01	2,364,972.16	2,488,335.71	4.95	39.02
from ≥ 12 to < 18 months	25	136,123.59	32,393.21	0.00	168,516.80	6.84	1,861,320.53	2,029,837.33	4.04	31.55
from ≥ 18 to < 24 months	11	123,486.79	26,120.41	0.00	149,607.20	6.07	1,060,901.08	1,210,508.28	2.41	37.55
from ≥ 2 years	58	1,174,825.84	598,887.93	3,102.15	1,776,815.92	72.14	6,573,981.03	8,350,796.95	16.62	50.78
Subtotal	453	1,748,424.88	711,416.16	3,102.15	2,462,943.19	100.00	47,796,265.15	50,259,208.34	100.00	38.79
<i>Doubt debts (subjectives)</i>										
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	453	1,748,424.88	711,416.16	3,102.15	2,462,943.19		47,796,265.15	50,259,208.34		38.79

### Additional information