

BANKINTER 13 Fondo de Titulización de Activos



Brief report

Date: 10/31/2014
Currency: EUR

Date of constitution
11/27/2006

VAT Reg. no.
V84892272

Management Company
Europa de Titulización, S.G.F.T

Originator
Bankinter

Servicer
Bankinter

Lead Managers

Bankinter
Calyon
Merrill Lynch International
SCH

Bond Underwriters and Placement Agents

Calyon
Merrill Lynch International
SCH
Dexia Capital Markets
Fortis Bank

Bond Paying Agent

Barclays Bank PLC

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Barclays Bank PLC

Amortisation Account
Bankinter

Start-up Loan
Bankinter

Swap
Calyon

Assets Custodian
Bankinter

Fund Auditors
Deloitte (ejercicios 2009 a actual)
Ernst & Young (hasta ejercicio 2008)

Issued securities: Asset-Backed Bonds

| Bonds issue | | | | | | | | | | | |
|-------------|--------------|------------|--------------------------------------|------------------|--------------------|---------------------------|--------------------|--------------------|------------------------|---------|----------|
| Series | ISIN Code | Issue date | Principal outstanding | | Interest type | Reference rate and margin | Interest Rate | Redemption | | Rating | |
| | | | (Bond Unit / Series Total / %Factor) | | | | | Next coupon | Final maturity (legal) | | Next |
| | | | Current | Original | | Payment Date | | | | Current | Original |
| Series A1 | ES0313270003 | 11/27/2006 | | 100,000.00 | Floating | | | 07/17/2049 | | Aaa | Aaa |
| | | | 850 | 85,000,000.00 | 3-M Euribor+0.060% | 17.Jan/Apr/Jul/Oct | 01/19/2015 | Quarterly | "Pass-Through" | AAA | AAA |
| | | | | | | | Gross | 17.Jan/Apr/Jul/Oct | | | |
| | | | | | | | Net | | | | |
| Series A2 | ES0313270011 | 11/27/2006 | 50,607.37 | 100,000.00 | Floating | | 0.2310% | 07/17/2049 | To be determined | A1sf | Aaa |
| | | | 13,974 | 707,187,388.38 | 3-M Euribor+0.150% | 17.Jan/Apr/Jul/Oct | 01/19/2015 | Quarterly | "Pass-Through" | AAsf | AAA |
| | | | | | | | 30.524679 Gross | 17.Jan/Apr/Jul/Oct | Secutorial / | | |
| | | | | | | | 24.114496 Net | | Pro rata under | | |
| | | | | | | | | | certain | | |
| | | | | | | | | | circumstances | | |
| Series B | ES0313270029 | 11/27/2006 | | 100,000.00 | Floating | | 0.3510% | 07/17/2049 | To be determined | Baa3sf | Aa3 |
| | | | 224 | 22,400,000.00 | 3-M Euribor+0.270% | 17.Jan/Apr/Jul/Oct | 01/19/2015 | Quarterly | "Pass-Through" | A | A |
| | | | | | | | 91.650000 Gross | 17.Jan/Apr/Jul/Oct | Secutorial / | | |
| | | | | | | | 72.403500 Net | | Pro rata under | | |
| | | | | | | | | | certain | | |
| | | | | | | | | | circumstances | | |
| Series C | ES0313270037 | 11/27/2006 | | 100,000.00 | Floating | | 0.5610% | 07/17/2049 | To be determined | Ba3sf | A3 |
| | | | 241 | 24,100,000.00 | 3-M Euribor+0.480% | 17.Jan/Apr/Jul/Oct | 01/19/2015 | Quarterly | "Pass-Through" | BBB | BBB |
| | | | | | | | 146.483333 Gross | 17.Jan/Apr/Jul/Oct | Secutorial / | | |
| | | | | | | | 115.721833 Net | | Pro rata under | | |
| | | | | | | | | | certain | | |
| | | | | | | | | | circumstances | | |
| Series D | ES0313270045 | 11/27/2006 | | 100,000.00 | Floating | | 2.3310% | 07/17/2049 | To be determined | Caa1sf | BA1 |
| | | | 205 | 20,500,000.00 | 3-M Euribor+2.250% | 17.Jan/Apr/Jul/Oct | 01/19/2015 | Quarterly | "Pass-Through" | BB- | BB- |
| | | | | | | | 608.650000 Gross | 17.Jan/Apr/Jul/Oct | Secutorial / | | |
| | | | | | | | 480.833500 Net | | Pro rata under | | |
| | | | | | | | | | certain | | |
| | | | | | | | | | circumstances | | |
| Series E | ES0313270052 | 11/27/2006 | | 100,000.00 | Floating | | 3.9810% | 07/17/2049 | To be determined | Ca | Ca |
| | | | 206 | 20,600,000.00 | 3-M Euribor+3.900% | 17.Jan/Apr/Jul/Oct | 01/19/2015 | Quarterly | Due to Cash | D | CCC- |
| | | | | | | | 1,039.483333 Gross | 17.Jan/Apr/Jul/Oct | Reserve reduction | | |
| | | | | | | | 821.191833 Net | | | | |
| Total | | | 794,787,388.38 | 1,570,000,000.00 | | | | | | | |

| Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) | | | | | | | | | | | | | |
|---|-------------------------------|----------------------------|----------------|---------------------|------------|------------|------------|------------|------------|------------|------------|------------|--|
| Series | With optional redemption * | Average life | Years | % Monthly CPR (SMM) | | | | | | | | | |
| | | | | 0,08 | 0,17 | 0,25 | 0,34 | 0,42 | 0,51 | 0,60 | 0,69 | | |
| % Annual equivalent CPR | | | | 1,00 | 2,00 | 3,00 | 4,00 | 5,00 | 6,00 | 7,00 | 8,00 | | |
| Series A2 | With optional redemption * | Average life | Years | 8.40 | 7.72 | 7.11 | 6.59 | 6.10 | 5.68 | 5.30 | 4.98 | | |
| | | Final Maturity | Years | 03/10/2023 | 07/04/2022 | 11/23/2021 | 05/18/2021 | 11/18/2020 | 06/18/2020 | 02/01/2020 | 10/08/2019 | | |
| | Without optional redemption * | Average life | Years | 8.63 | 7.95 | 7.36 | 6.82 | 6.35 | 5.92 | 5.54 | 5.20 | | |
| | | Final Maturity | Years | 05/31/2023 | 09/28/2022 | 02/22/2022 | 08/11/2021 | 02/19/2021 | 09/17/2020 | 05/01/2020 | 12/28/2019 | | |
| | Series B | With optional redemption * | Average life | Years | 16.26 | 15.26 | 14.26 | 13.51 | 12.51 | 11.76 | 11.01 | 10.51 | |
| | | | Final Maturity | Years | 01/17/2031 | 01/17/2030 | 01/17/2029 | 04/17/2028 | 04/17/2027 | 07/17/2026 | 10/17/2025 | 04/17/2025 | |
| Without optional redemption * | | Average life | Years | 20.83 | 20.13 | 19.39 | 18.61 | 17.81 | 17.00 | 16.22 | 15.48 | | |
| | | Final Maturity | Years | 08/12/2035 | 11/27/2034 | 03/03/2034 | 05/22/2033 | 08/01/2032 | 10/12/2031 | 12/30/2030 | 04/05/2030 | | |
| Series C | | With optional redemption * | Average life | Years | 16.26 | 15.26 | 14.26 | 13.51 | 12.51 | 11.76 | 11.01 | 10.51 | |
| | | | Final Maturity | Years | 04/17/2036 | 07/17/2035 | 01/17/2035 | 04/17/2034 | 07/17/2033 | 10/17/2032 | 01/17/2032 | 04/17/2031 | |
| | Without optional redemption * | Average life | Years | 22.81 | 22.03 | 21.28 | 20.56 | 19.88 | 19.18 | 18.46 | 17.73 | | |
| | | Final Maturity | Years | 08/01/2037 | 10/20/2036 | 01/20/2036 | 05/05/2035 | 08/28/2034 | 12/16/2033 | 03/29/2033 | 07/05/2032 | | |
| | Series D | With optional redemption * | Average life | Years | 16.26 | 15.26 | 14.26 | 13.51 | 12.51 | 11.76 | 11.01 | 10.51 | |
| | | | Final Maturity | Years | 01/17/2031 | 01/16/2030 | 01/17/2029 | 04/17/2028 | 04/16/2027 | 07/17/2026 | 10/17/2025 | 04/16/2025 | |
| Without optional redemption * | | Average life | Years | 25.85 | 25.38 | 24.87 | 24.32 | 23.71 | 23.10 | 22.50 | 21.89 | | |
| | | Final Maturity | Years | 08/14/2040 | 02/26/2040 | 08/25/2039 | 02/02/2039 | 06/27/2038 | 11/17/2037 | 04/11/2037 | 09/02/2036 | | |
| Series E | | With optional redemption * | Average life | Years | 16.26 | 15.26 | 14.26 | 13.51 | 12.51 | 11.76 | 11.01 | 10.51 | |
| | | | Final Maturity | Years | 01/17/2031 | 01/17/2030 | 01/17/2029 | 04/17/2028 | 04/17/2027 | 07/17/2026 | 10/17/2025 | 04/17/2025 | |
| | Without optional redemption * | Average life | Years | 31.52 | 31.52 | 31.52 | 31.52 | 31.52 | 31.52 | 31.52 | 31.52 | | |
| | | Final Maturity | Years | 04/17/2046 | 04/17/2046 | 04/17/2046 | 04/17/2046 | 04/17/2046 | 04/17/2046 | 04/17/2046 | 04/17/2046 | | |

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

| Credit enhancement (CE) | | | | | |
|-------------------------|---------|----------------|--------|--------|------------------|
| Class | Current | At issue date | % CE | | % CE |
| | | | % CE | % CE | |
| Class A | 88.98% | 707,187,388.38 | 11.31% | 94.42% | 1,482,400,000.00 |
| Series A1 | 0.00% | 0.00 | | 5.41% | 85,000,000.00 |
| Series A2 | 88.98% | 707,187,388.38 | | 89.01% | 1,397,400,000.00 |
| Series B | 2.82% | 22,400,000.00 | 8.42% | 1.43% | 22,400,000.00 |
| Series C | 3.03% | 24,100,000.00 | 5.31% | 1.54% | 24,100,000.00 |
| Series D | 2.58% | 20,500,000.00 | 2.66% | 1.31% | 20,500,000.00 |
| Series E | 2.59% | 20,600,000.00 | | 1.31% | 20,600,000.00 |
| Issue of Bonds | | 794,787,388.38 | | | 1,570,000,000.00 |
| Reserve Fund | 2.66% | 20,593,385.34 | | 1.33% | 20,600,000.00 |

| Other financial operations (current) | | | |
|--|---------------|----------|----------|
| Assets | Balance | Interest | |
| Treasury Account | 23,814,266.48 | 0.080% | |
| Amortization Account | 0.00 | | |
| Servicer ppal collect not yet credited | 1,696,069.35 | | |
| Servicer ints collect not yet credited | 236,508.71 | | |
| Liabilities | Available | Balance | Interest |
| Start-up Loan LT | | 0.00 | |
| Start-up Loan ST | | 0.00 | |

Europa de Titulización publishes this report to supplement the information laid down in the Offering Circular for the Bond Issue by this Securitisation Fund.
Only the information communicated by Europa de Titulización, in pursuance of the provisions of the Offering Circular, shall be considered for third-party publicity and dissemination purposes.

Additional information
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Collateral: Residential mortgage loans

| General | | |
|--|----------------|----------------------|
| | Current | At constitution date |
| Count | 8,015 | 11,827 |
| Principal | | |
| Principal outstanding | 777,138,668.43 | 1,549,431,516.52 |
| Average loan | 96,960.53 | 131,007.99 |
| Minimum | 0.96 | 257.91 |
| Maximum | 967,177.70 | 1,168,941.87 |
| Interest rate | | |
| Weighted average (wac) | 1.05% | 3.62% |
| Minimum | 0.52% | 2.50% |
| Maximum | 4.08% | 5.80% |
| Final maturity | | |
| Weighted average (WARM) (months) | 242 | 327 |
| Minimum | 11/17/2014 | 01/16/2007 |
| Maximum | 06/20/2046 | 06/20/2046 |
| Index (principal outstanding distribution) | | |
| 1-year EURIBOR/MIBOR | 100.00% | 100.00% |

| LTV Distribution | | | | |
|--------------------------|---------|-------|----------------------|-------|
| | Current | | At constitution date | |
| | % Pool | % LTV | % Pool | % LTV |
| 0.01 - 10% | 2.98 | 6.94 | 1.44 | 7.58 |
| 10.01 - 20% | 7.47 | 15.22 | 5.42 | 15.23 |
| 20.01 - 30% | 9.97 | 25.37 | 6.37 | 25.19 |
| 30.01 - 40% | 13.22 | 35.43 | 7.38 | 35.24 |
| 40.01 - 50% | 16.62 | 44.89 | 9.78 | 45.31 |
| 50.01 - 60% | 18.01 | 55.29 | 12.29 | 55.29 |
| 60.01 - 70% | 20.06 | 64.62 | 13.28 | 65.26 |
| 70.01 - 80% | 9.31 | 74.55 | 21.51 | 76.09 |
| 80.01 - 90% | 2.37 | 82.38 | 12.26 | 84.74 |
| 90.01 - 100% | | | 10.28 | 94.83 |
| Weighted average (WALTV) | 47.83 | | 61.53 | |
| Minimum | 0.00 | | 0.17 | |
| Maximum | 87.91 | | 100.00 | |

| Prepayments | | | | | |
|------------------------------|---------------|---------------|---------------|----------------|------------|
| | Current month | Last 3 months | Last 6 months | Last 12 months | Historical |
| Single month. mort. (SMM) | 0.15% | 0.14% | 0.16% | 0.20% | 0.39% |
| Annual Percentage Rate (CPR) | 1.79% | 1.66% | 1.96% | 2.32% | 4.53% |

| Geographic distribution | | |
|-------------------------|---------|----------------------|
| | Current | At constitution date |
| Andalucia | 9.89% | 9.39% |
| Aragon | 2.16% | 2.31% |
| Asturias | 1.45% | 1.45% |
| Balearic Islands | 2.75% | 2.46% |
| Basque Country | 7.77% | 8.20% |
| Canary Islands | 4.79% | 4.61% |
| Cantabria | 2.36% | 2.30% |
| Castilla-La Mancha | 2.20% | 2.18% |
| Castilla-Leon | 3.22% | 3.36% |
| Catalonia | 19.25% | 17.48% |
| Extremadura | 0.48% | 0.47% |
| Galicia | 1.58% | 1.66% |
| La Rioja | 0.29% | 0.32% |
| Madrid | 31.20% | 32.05% |
| Meilla | | 0.00% |
| Murcia | 1.39% | 1.40% |
| Navarra | 0.23% | 0.25% |
| Valencia | 8.99% | 10.09% |

| Current delinquency | | | | | | | | | |
|----------------------------------|--------|--------------|------------|-----------|--------------|--------|------------------|---------------|--------------------------------|
| Aging | Assets | Overdue debt | | | | | Outstanding debt | Total debt | % Total debt / Appraisal Value |
| | | Principal | Interest | Other | Total | % | | | |
| <i>Delinquencies</i> | | | | | | | | | |
| Up to 1 month | 241 | 72,947.80 | 8,996.57 | 21,290.85 | 103,235.22 | 4.21 | 24,629,418.49 | 24,732,653.71 | 48.60 |
| from > 1 to ≤ 2 months | 50 | 42,303.89 | 7,723.30 | 0.00 | 50,027.19 | 2.04 | 5,749,605.44 | 5,799,632.63 | 11.40 |
| from > 2 to ≤ 3 months | 35 | 45,176.76 | 7,510.74 | 0.00 | 52,687.50 | 2.15 | 3,456,574.56 | 3,509,262.06 | 6.90 |
| from > 3 to ≤ 6 months | 23 | 39,763.26 | 9,979.76 | 0.00 | 49,743.02 | 2.03 | 2,213,683.16 | 2,263,426.18 | 4.45 |
| from > 6 to < 12 months | 26 | 132,202.92 | 24,846.37 | 0.00 | 157,049.29 | 6.40 | 2,969,540.28 | 3,126,589.57 | 6.14 |
| from ≥ 12 to < 18 months | 22 | 119,895.33 | 29,925.18 | 0.00 | 149,820.51 | 6.11 | 1,695,993.42 | 1,845,813.93 | 3.63 |
| from ≥ 18 to < 24 months | 14 | 113,385.00 | 29,944.31 | 0.00 | 143,329.31 | 5.84 | 1,259,555.64 | 1,402,884.95 | 2.76 |
| from ≥ 2 years | 59 | 1,184,109.27 | 558,771.40 | 3,513.78 | 1,746,394.45 | 71.21 | 6,467,534.00 | 8,213,928.45 | 16.14 |
| Subtotal | 470 | 1,749,784.23 | 677,697.63 | 24,804.63 | 2,452,286.49 | 100.00 | 48,441,904.99 | 50,894,191.48 | 100.00 |
| <i>Doubt debts (subjectives)</i> | | | | | | | | | |
| | 0 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Subtotal | 0 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total | 470 | 1,749,784.23 | 677,697.63 | 24,804.63 | 2,452,286.49 | | 48,441,904.99 | 50,894,191.48 | 37.61 |