BANKINTER 13 Fondo de Titulización de Activos

Brief report

Date: 11/30/2014
Currency: EUR

Date of constitution
11/27/2006

VAT Reg. no.
V84892272

Management Company
Europea de Titulización, S.G.F.T

Originator
Bankinter

Servicer
Bankinter

Lead Managers
Bankinter
Calyon
Merrill Lynch International
SCH

Bond Underwriters and Placement Agents
Calyon
Merrill Lynch International
SCH
Dexia Capital Markets
Fortis Bank

Bond Paying Agent
Barclays Bank PLC

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Barclays Bank PLC

Amortisation Account
Bankinter

Start-up Loan
Bankinter

Swap
Calyon

Assets Custodian
Bankinter

Fund Auditors
Deloitte (ejercicios 2009 a actual)
Ernst & Young (hasta ejercicio 2008)

Issued securities: Asset-Backed Bonds

Bonds issue

Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor) Current	Original	Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption Final maturity (legal)	Next	Rating Moody´s / S&P Current	Original
Series A1 ES0313270003	11/27/2006 850		100,000.00 85,000,000.00	Floating 3-M Euribor+0.060% 17.Jan/Apr/Jul/Oct	01/19/2015 Gross Net	07/17/2049 Quarterly 17.Jan/Apr/Jul/Oct	"Pass-Through"	Aaa AAA	Aaa AAA
Series A2 ES0313270011	11/27/2006 13,974	50,607.37 707,187,388.38 50.61%	100,000.00 1,397,400,000.00	Floating 3-M Euribor+0.150% 17.Jan/Apr/Jul/Oct	0.2310% 01/19/2015 30.524679 Gross 24.114496 Net	07/17/2049 Quarterly 17.Jan/Apr/Jul/Oct	To be determined "Pass-Through" Secuential / Pro rata under certain circumstances	A1sf AAsf	Aaa AAA
Series B ES0313270029	11/27/2006 224	100,000.00 22,400,000.00 100.00%	100,000.00 22,400,000.00	Floating 3-M Euribor+0.270% 17.Jan/Apr/Jul/Oct	0.3510% 01/19/2015 91.650000 Gross 72.403500 Net	07/17/2049 Quarterly 17.Jan/Apr/Jul/Oct	To be determined "Pass-Through" Secuential / Pro rata under certain circumstances	Baa3sf A	Aa3 A
Series C ES0313270037	11/27/2006 241	100,000.00 24,100,000.00 100.00%	100,000.00 24,100,000.00	Floating 3-M Euribor+0.480% 17.Jan/Apr/Jul/Oct	0.5610% 01/19/2015 146.483333 Gross 115.721833 Net	07/17/2049 Quarterly 17.Jan/Apr/Jul/Oct	To be determined "Pass-Through" Secuential / Pro rata under certain circumstances	Ba3sf BBB	A3 BBB
Series D ES0313270045	11/27/2006 205	100,000.00 20,500,000.00 100.00%	100,000.00 20,500,000.00	Floating 3-M Euribor+2.250% 17.Jan/Apr/Jul/Oct	2.3310% 01/19/2015 608.650000 Gross 480.833500 Net	07/17/2049 Quarterly 17.Jan/Apr/Jul/Oct	To be determined "Pass-Through" Secuential / Pro rata under certain circumstances	Caa1sf BB-	BA1 BB-
Series E ES0313270052	11/27/2006 206	100,000.00 20,600,000.00 100.00%	100,000.00 20,600,000.00	Floating 3-M Euribor+3.900% 17.Jan/Apr/Jul/Oct	3.9810% 01/19/2015 1,039.483333 Gross 821.191833 Net	07/17/2049 Quarterly 17.Jan/Apr/Jul/Oct	To be determined Due to Cash Reserve reduction	Ca D	Ca CCC-
Total		794,787,388.38	1.570.000.000,00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)

			% Monthly CPR (SMM)	0,08	0,17	0,25	0,34	0,42	0,51	0,60	0,69
			% Annual equivalent CPR	1,00	2,00	3,00	4,00	5,00	6,00	7,00	8,00
Series A2	With optional redemption *	Average life	Years	8.35	7.71	7.11	6.60	6.11	5.69	5.32	5.01
			Date	02/21/2023	07/02/2022	11/24/2021	05/21/2021	11/23/2020	06/25/2020	02/09/2020	10/17/2019
		Final Maturity	Years	16.01	15.26	14.26	13.51	12.51	11.76	11.01	10.51
			Date	10/17/2030	01/17/2030	01/17/2029	04/17/2028	04/17/2027	07/17/2026	10/17/2025	04/17/2025
	Without optional redemption *	Average life	Years	8.61	7.95	7.36	6.83	6.36	5.94	5.57	5.23
			Date	05/24/2023	09/25/2022	02/22/2022	08/14/2021	02/24/2021	09/24/2020	05/10/2020	01/07/2020
		Final Maturity	Years	20.27	19.51	18.51	17.76	17.01	16.26	15.51	14.76
			Date	01/17/2035	04/17/2034	04/17/2033	07/17/2032	10/17/2031	01/17/2031	04/17/2030	07/17/2029
Series B	With optional redemption *	Average life	Years	16.01	15.26	14.26	13.51	12.51	11.76	11.01	10.51
			Date	10/17/2030	01/17/2030	01/17/2029	04/17/2028	04/17/2027	07/17/2026	10/17/2025	04/17/2025
		Final Maturity	Years	16.01	15.26	14.26	13.51	12.51	11.76	11.01	10.51
			Date	10/17/2030	01/17/2030	01/17/2029	04/17/2028	04/17/2027	07/17/2026	10/17/2025	04/17/2025
	Without optional redemption *	Average life	Years	20.83	20.12	19.38	18.61	17.81	17.00	16.23	15.49
			Date	08/09/2035	11/24/2034	03/01/2034	05/21/2033	08/02/2032	10/14/2031	01/03/2031	04/10/2030
		Final Maturity	Years	21.52	20.76	20.27	19.51	18.76	18.01	17.26	16.51
			Date	04/17/2036	07/17/2035	01/17/2035	04/17/2034	07/17/2033	10/17/2032	01/17/2032	04/17/2031
Series C	With optional redemption *	Average life	Years	16.01	15.26	14.26	13.51	12.51	11.76	11.01	10.51
			Date	10/17/2030	01/17/2030	01/17/2029	04/17/2028	04/17/2027	07/17/2026	10/17/2025	04/17/2025
		Final Maturity	Years	16.01	15.26	14.26	13.51	12.51	11.76	11.01	10.51
			Date	10/17/2030	01/17/2030	01/17/2029	04/17/2028	04/17/2027	07/17/2026	10/17/2025	04/17/2025
	Without optional redemption *	Average life	Years	22.80	22.02	21.27	20.56	19.88	19.18	18.47	17.74
			Date	07/28/2037	10/17/2036	01/18/2036	05/05/2035	08/29/2034	12/18/2033	04/01/2033	07/10/2032
		Final Maturity	Years	24.02	23.52	22.76	22.02	21.27	20.51	20.01	19.27
			Date	10/17/2038	04/17/2038	07/17/2037	10/17/2036	01/17/2036	04/17/2035	10/17/2034	01/17/2034
Series D	With optional redemption *	Average life	Years	16.01	15.26	14.26	13.51	12.51	11.76	11.01	10.51
			Date	10/17/2030	01/16/2030	01/16/2029	04/16/2028	04/17/2027	07/17/2026	10/17/2025	04/17/2025
		Final Maturity	Years	16.01	15.26	14.26	13.51	12.51	11.76	11.01	10.51
			Date	10/17/2030	01/17/2030	01/17/2029	04/17/2028	04/17/2027	07/17/2026	10/17/2025	04/17/2025
	Without optional redemption *	Average life	Years	25.84	25.37	24.87	24.31	23.71	23.11	22.50	21.90
			Date	08/11/2040	02/23/2040	08/23/2039	02/02/2039	06/27/2038	11/18/2037	04/12/2037	09/04/2036
		Final Maturity	Years	31.52	31.52	31.52	31.52	31.52	31.52	31.52	31.52
			Date	04/17/2046	04/17/2046	04/17/2046	04/17/2046	04/17/2046	04/17/2046	04/17/2046	04/17/2046
Series E	With optional redemption *	Average life	Years	16.01	15.26	14.26	13.51	12.51	11.76	11.01	10.51
			Date	10/17/2030	01/17/2030	01/17/2029	04/17/2028	04/17/2027	07/17/2026	10/17/2025	04/17/2025
		Final Maturity	Years	16.01	15.26	14.26	13.51	12.51	11.76	11.01	10.51
			Date	10/17/2030	01/17/2030	01/17/2029	04/17/2028	04/17/2027	07/17/2026	10/17/2025	04/17/2025
	Without optional redemption *	Average life	Years	31.52	31.52	31.52	31.52	31.52	31.52	31.52	31.52
			Date	04/17/2046	04/17/2046	04/17/2046	04/17/2046	04/17/2046	04/17/2046	04/17/2046	04/17/2046
		Final Maturity	Years	31.52	31.52	31.52	31.52	31.52	31.52	31.52	31.52
			Date	04/17/2046	04/17/2046	04/17/2046	04/17/2046	04/17/2046	04/17/2046	04/17/2046	04/17/2046

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)

	Current		% CE	At issue date		% CE
Class A	88.98%	707,187,388.38	11.31%	94.42%	1,482,400,000.00	5.65%
Series A1	0.00%	0.00		5.41%	85,000,000.00	
Series A2	88.98%	707,187,388.38		89.01%	1,397,400,000.00	
Series B	2.82%	22,400,000.00	8.42%	1.43%	22,400,000.00	4.21%
Series C	3.03%	24,100,000.00	5.31%	1.54%	24,100,000.00	2.65%
Series D	2.58%	20,500,000.00	2.66%	1.31%	20,500,000.00	1.33%
Series E	2.59%	20,600,000.00		1.31%	20,600,000.00	
Issue of Bonds		794,787,388.38			1,570,000,000.00	
Reserve Fund	2.66%	20,593,385.34		1.33%	20,600,000.00	

Other finantial operations (current)

Assets		Balance	Interest
Treasury Account		29,494,888.89	0.080%
Amortization Account		0.00	
Servicer ppal collect not yet credited		2,147,700.75	
Servicer ints collect not yet credited		238,164.26	
Liabilities	**Available**	**Balance**	**Interest**
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Additional information
Europea de Titulización: C/ Lagasca, 120 - 28006 Madrid ☎ +34 91 411 84 67 +34 91 411 84 68 www.edt-sg.com info@edt-sg.com
Official register CNMV: C/ Edison, 4 - 28006 Madrid ☎ +34 91 585 15 00 www.cnmv.com

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Collateral: Residential mortgage loans

General

	Current	At constitution date
Count	7,986	11,827
Principal		
Principal outstanding	771,272,991.06	1,549,431,516.52
Average loan	96,578.14	131,007.99
Minimum	0.92	257.91
Maximum	964,354.31	1,168,941.87
Interest rate		
Weighted average (wac)	1.02%	3.62%
Minimum	0.52%	2.50%
Maximum	4.08%	5.80%
Final maturity		
Weighted average (WARM) (months)	241	327
Minimum	12/01/2014	01/16/2007
Maximum	06/20/2046	06/20/2046
Index (principal outstanding distribution)		
1-year EURIBOR/MIBOR	100.00%	100.00%

LTV Distribution

	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	3.01	6.93	1.44	7.58
10.01 - 20%	7.58	15.26	5.42	15.23
20.01 - 30%	9.96	25.38	6.37	25.19
30.01 - 40%	13.32	35.44	7.38	35.24
40.01 - 50%	16.61	44.88	9.78	45.31
50.01 - 60%	17.98	55.25	12.29	55.29
60.01 - 70%	20.12	64.52	13.28	65.26
70.01 - 80%	9.19	74.52	21.51	76.09
80.01 - 90%	2.24	82.26	12.26	84.74
90.01 - 100%			10.28	94.83
Weighted average (WALTV)		47.67		61.53
Minimum		0.00		0.17
Maximum		87.72		100.00

Prepayments

	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.23%	0.17%	0.17%	0.20%	0.38%
Annual Percentage Rate (CPR)	2.78%	2.05%	2.07%	2.43%	4.51%

Geographic distribution

	Current	At constitution date
Andalucia	9.91%	9.39%
Aragon	2.16%	2.31%
Asturias	1.46%	1.45%
Balearic Islands	2.75%	2.46%
Basque Country	7.78%	8.20%
Canary Islands	4.80%	4.61%
Cantabria	2.36%	2.30%
Castilla-La Mancha	2.20%	2.18%
Castilla-Leon	3.20%	3.36%
Catalonia	19.27%	17.48%
Extremadura	0.48%	0.47%
Galicia	1.58%	1.66%
La Rioja	0.29%	0.32%
Madrid	31.15%	32.05%
Melilla		0.00%
Murcia	1.38%	1.40%
Navarra	0.23%	0.25%
Valencia	8.98%	10.09%

Current delinquency

Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
Delinquencies										
Up to 1 month	264	87,646.84	10,175.10	21,290.85	119,112.79	4.94	29,388,260.61	29,507,373.40	54.58	37.32
from > 1 to ≤ 2 months	57	42,019.70	6,963.48	0.00	48,983.18	2.03	5,123,703.99	5,172,687.17	9.57	33.49
from > 2 to ≤ 3 months	30	38,807.53	7,726.06	0.00	46,533.59	1.93	3,173,421.58	3,219,955.17	5.96	35.16
from > 3 to ≤ 6 months	23	33,522.07	8,058.89	0.00	41,580.96	1.72	1,766,691.46	1,808,272.42	3.35	33.99
from > 6 to < 12 months	26	141,435.52	28,146.77	0.00	169,582.29	7.03	3,206,992.82	3,376,575.11	6.25	42.58
from ≥ 12 to < 18 months	21	127,369.38	27,338.17	0.00	154,707.55	6.41	1,710,414.56	1,865,122.11	3.45	31.61
from ≥ 18 to < 24 months	15	125,449.75	35,990.99	0.00	161,440.74	6.69	1,363,559.43	1,525,000.17	2.82	40.79
from ≥ 2 years	56	1,137,185.26	529,860.15	3,513.78	1,670,559.19	69.25	5,912,559.36	7,583,118.55	14.03	47.76
Subtotal	492	1,733,436.05	654,259.61	24,804.63	2,412,500.29	100.00	51,645,603.81	54,058,104.10	100.00	37.95
Doubt debts (subjectives)										
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	492	1,733,436.05	654,259.61	24,804.63	2,412,500.29		51,645,603.81	54,058,104.10		37.95

Additional information
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