BANKINTER 13 Fondo de Titulización de Activos

Brief report

Date: 02/28/2015
Currency: EUR

Date of constitution
11/27/2006

VAT Reg. no.
V84892272

Management Company
Europea de Titulización, S.G.F.T

Originator
Bankinter

Servicer
Bankinter

Lead Managers
Bankinter
Calyon
Merrill Lynch International
SCH

Bond Underwriters and Placement Agents
Calyon
Merrill Lynch International
SCH
Dexia Capital Markets
Fortis Bank

Bond Paying Agent
Barclays Bank PLC

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Barclays Bank PLC

Amortisation Account
Bankinter

Start-up Loan
Bankinter

Swap
Calyon

Assets Custodian
Bankinter

Fund Auditors
Deloitte (ejercicios 2009 a actual)
Ernst & Young (hasta ejercicio 2008)

Issued securities: Asset-Backed Bonds

Bonds issue

Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor) Current	 Original	Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption Final maturity (legal)	 Next	Rating Moody´s / S&P Current	 Original
Series A1 ES0313270003	11/27/2006 850		100,000.00 85,000,000.00	Floating 3-M Euribor+0.060% 17.Jan/Apr/Jul/Oct	04/17/2015 Gross Net	07/17/2049 Quarterly 17.Jan/Apr/Jul/Oct	"Pass-Through"	Aaa AAA	Aaa AAA
Series A2 ES0313270011	11/27/2006 13,974	49,451.07 691,029,252.18 49.45%	100,000.00 1,397,400,000.00	Floating 3-M Euribor+0.150% 17.Jan/Apr/Jul/Oct	0.2190% 04/17/2015 26.472806 Gross 21.178245 Net	07/17/2049 Quarterly 17.Jan/Apr/Jul/Oct	To be determined "Pass-Through" Secuential / Pro rata under certain circumstances	Aa3sf AAsf	Aaa AAA
Series B ES0313270029	11/27/2006 224	97,628.92 21,868,878.08 97.63%	100,000.00 22,400,000.00	Floating 3-M Euribor+0.270% 17.Jan/Apr/Jul/Oct	0.3390% 04/17/2015 80.901832 Gross 64.721466 Net	07/17/2049 Quarterly 17.Jan/Apr/Jul/Oct	To be determined "Pass-Through" Secuential / Pro rata under certain circumstances	A3sf BBB+sf	Aa3 A
Series C ES0313270037	11/27/2006 241	97,647.56 23,533,061.96 97.65%	100,000.00 24,100,000.00	Floating 3-M Euribor+0.480% 17.Jan/Apr/Jul/Oct	0.5490% 04/17/2015 131.043026 Gross 104.834421 Net	07/17/2049 Quarterly 17.Jan/Apr/Jul/Oct	To be determined "Pass-Through" Secuential / Pro rata under certain circumstances	Baa3sf BBsf	A3 BBB
Series D ES0313270045	11/27/2006 205	97,636.99 20,015,582.95 97.64%	100,000.00 20,500,000.00	Floating 3-M Euribor+2.250% 17.Jan/Apr/Jul/Oct	2.3190% 04/17/2015 553.471551 Gross 442.777241 Net	07/17/2049 Quarterly 17.Jan/Apr/Jul/Oct	To be determined "Pass-Through" Secuential / Pro rata under certain circumstances	B2sf B-sf	BA1 BB-
Series E ES0313270052	11/27/2006 206	100,000.00 20,600,000.00 100.00%	100,000.00 20,600,000.00	Floating 3-M Euribor+3.900% 17.Jan/Apr/Jul/Oct	3.9690% 04/17/2015 970.200000 Gross 776.160000 Net	07/17/2049 Quarterly 17.Jan/Apr/Jul/Oct	To be determined Due to Cash Reserve reduction	Ca D	Ca CCC-
Total		777,046,775.17	1.570.000.000,00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)

			% Monthly CPR (SMM)	0,08	0,17	0,25	0,34	0,42	0,51	0,60	0,69
			% Annual equivalent CPR	1,00	2,00	3,00	4,00	5,00	6,00	7,00	8,00
Series A2	With optional redemption *	Average life	Years	8.88	8.19	7.62	7.04	6.56	6.13	5.72	5.40
			Date	12/05/2023	03/28/2023	08/30/2022	02/01/2022	08/10/2021	03/03/2021	10/07/2020	06/10/2020
		Final Maturity	Years	15.75	14.75	14.01	13.00	12.25	11.50	10.75	10.25
			Date	10/17/2030	10/17/2029	01/17/2029	01/17/2028	04/17/2027	07/17/2026	10/17/2025	04/17/2025
	Without optional redemption *	Average life	Years	9.74	9.09	8.50	7.97	7.49	7.06	6.66	6.30
			Date	10/11/2024	02/18/2024	07/19/2023	01/07/2023	07/16/2022	02/07/2022	09/15/2021	05/05/2021
		Final Maturity	Years	31.26	31.26	31.26	31.26	31.26	31.26	31.26	31.26
			Date	04/17/2046	04/17/2046	04/17/2046	04/17/2046	04/17/2046	04/17/2046	04/17/2046	04/17/2046
Series B	With optional redemption *	Average life	Years	8.88	8.19	7.62	7.04	6.56	6.13	5.72	5.40
			Date	12/05/2023	03/28/2023	08/30/2022	02/01/2022	08/10/2021	03/03/2021	10/07/2020	06/10/2020
		Final Maturity	Years	15.75	14.75	14.01	13.00	12.25	11.50	10.75	10.25
			Date	10/17/2030	10/17/2029	01/17/2029	01/17/2028	04/17/2027	07/17/2026	10/17/2025	04/17/2025
	Without optional redemption *	Average life	Years	9.74	9.09	8.50	7.97	7.49	7.06	6.66	6.30
			Date	10/11/2024	02/18/2024	07/19/2023	01/07/2023	07/16/2022	02/07/2022	09/15/2021	05/05/2021
		Final Maturity	Years	31.26	31.26	31.26	31.26	31.26	31.26	31.26	31.26
			Date	04/17/2046	04/17/2046	04/17/2046	04/17/2046	04/17/2046	04/17/2046	04/17/2046	04/17/2046
Series C	With optional redemption *	Average life	Years	8.88	8.19	7.62	7.04	6.56	6.13	5.72	5.40
			Date	12/05/2023	03/28/2023	08/30/2022	02/01/2022	08/10/2021	03/03/2021	10/07/2020	06/10/2020
		Final Maturity	Years	15.75	14.75	14.01	13.00	12.25	11.50	10.75	10.25
			Date	10/17/2030	10/17/2029	01/17/2029	01/17/2028	04/17/2027	07/17/2026	10/17/2025	04/17/2025
	Without optional redemption *	Average life	Years	9.74	9.09	8.50	7.97	7.49	7.06	6.66	6.30
			Date	10/11/2024	02/18/2024	07/19/2023	01/07/2023	07/16/2022	02/07/2022	09/15/2021	05/05/2021
		Final Maturity	Years	31.26	31.26	31.26	31.26	31.26	31.26	31.26	31.26
			Date	04/17/2046	04/17/2046	04/17/2046	04/17/2046	04/17/2046	04/17/2046	04/17/2046	04/17/2046
Series D	With optional redemption *	Average life	Years	8.88	8.19	7.62	7.04	6.56	6.13	5.72	5.40
			Date	12/05/2023	03/28/2023	08/30/2022	02/01/2022	08/10/2021	03/03/2021	10/07/2020	06/10/2020
		Final Maturity	Years	15.75	14.75	14.01	13.00	12.25	11.50	10.75	10.25
			Date	10/17/2030	10/17/2029	01/17/2029	01/17/2028	04/17/2027	07/17/2026	10/17/2025	04/17/2025
	Without optional redemption *	Average life	Years	9.74	9.09	8.50	7.97	7.49	7.06	6.66	6.30
			Date	10/11/2024	02/18/2024	07/19/2023	01/07/2023	07/16/2022	02/07/2022	09/15/2021	05/05/2021
		Final Maturity	Years	31.26	31.26	31.26	31.26	31.26	31.26	31.26	31.26
			Date	04/17/2046	04/17/2046	04/17/2046	04/17/2046	04/17/2046	04/17/2046	04/17/2046	04/17/2046
Series E	With optional redemption *	Average life	Years	15.75	14.75	14.01	13.00	12.25	11.50	10.75	10.25
			Date	10/17/2030	10/17/2029	01/17/2029	01/17/2028	04/17/2027	07/17/2026	10/17/2025	04/17/2025
		Final Maturity	Years	15.75	14.75	14.01	13.00	12.25	11.50	10.75	10.25
			Date	10/17/2030	10/17/2029	01/17/2029	01/17/2028	04/17/2027	07/17/2026	10/17/2025	04/17/2025
	Without optional redemption *	Average life	Years	31.26	31.26	31.26	31.26	31.26	31.26	31.26	31.26
			Date	04/17/2046	04/17/2046	04/17/2046	04/17/2046	04/17/2046	04/17/2046	04/17/2046	04/17/2046
		Final Maturity	Years	31.26	31.26	31.26	31.26	31.26	31.26	31.26	31.26
			Date	04/17/2046	04/17/2046	04/17/2046	04/17/2046	04/17/2046	04/17/2046	04/17/2046	04/17/2046

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)

		Current	% CE		At issue date	% CE
Class A	88.93%	691,029,252.18	11.31%	94.42%	1,482,400,000.00	5.65%
Series A1	0.00%	0.00		5.41%	85,000,000.00	
Series A2	88.93%	691,029,252.18		89.01%	1,397,400,000.00	
Series B	2.81%	21,868,878.08	8.42%	1.43%	22,400,000.00	4.21%
Series C	3.03%	23,533,061.96	5.31%	1.54%	24,100,000.00	2.65%
Series D	2.58%	20,015,582.95	2.66%	1.31%	20,500,000.00	1.33%
Series E	2.65%	20,600,000.00		1.31%	20,600,000.00	
Issue of Bonds		777,046,775.17			1,570,000,000.00	
Reserve Fund	2.66%	20,121,484.66		1.33%	20,600,000.00	

Other finantial operations (current)

Assets		Balance	Interest
Treasury Account		29,201,689.50	0.070%
Amortization Account		0.00	
Servicer ppal collect not yet credited		1,857,032.08	
Servicer ints collect not yet credited		229,675.56	
Liabilities	**Available**	**Balance**	**Interest**
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Additional information
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Official register CNMV: C/ Edison, 4 - 28006 Madrid ☎ +34 91 585 15 00 www.cnmv.com

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Ernst & Young (hasta ejercicio 2008)

Collateral: Residential mortgage loans

General

	Current	At constitution date
Count	7,911	11,827
Principal		
Principal outstanding	753,242,270.72	1,549,431,516.52
Average loan	95,214.55	131,007.99
Minimum	0.80	257.91
Maximum	955,871.45	1,168,941.87
Interest rate		
Weighted average (wac)	0.95%	3.62%
Minimum	0.34%	2.50%
Maximum	4.08%	5.80%
Final maturity		
Weighted average (WARM) (months)	239	327
Minimum	03/03/2015	01/16/2007
Maximum	06/20/2046	06/20/2046
Index (principal outstanding distribution)		
1-year EURIBOR/MIBOR	100.00%	100.00%

LTV Distribution

	Current % Pool	Current % LTV	At constitution date % Pool	At constitution date % LTV
0.01 - 10%	3.12	6.94	1.44	7.58
10.01 - 20%	7.78	15.31	5.42	15.23
20.01 - 30%	9.94	25.35	6.37	25.19
30.01 - 40%	13.90	35.40	7.38	35.24
40.01 - 50%	16.71	44.95	9.78	45.31
50.01 - 60%	18.19	55.28	12.29	55.29
60.01 - 70%	19.72	64.42	13.28	65.26
70.01 - 80%	8.56	74.34	21.51	76.09
80.01 - 90%	2.08	81.76	12.26	84.74
90.01 - 100%			10.28	94.83
Weighted average (WALTV)		47.18		61.53
Minimum		0.00		0.17
Maximum		87.16		100.00

Prepayments

	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.20%	0.29%	0.23%	0.20%	0.38%
Annual Percentage Rate (CPR)	2.32%	3.40%	2.72%	2.35%	4.48%

Geographic distribution

	Current	At constitution date
Andalucia	9.93%	9.39%
Aragon	2.16%	2.31%
Asturias	1.45%	1.45%
Balearic Islands	2.74%	2.46%
Basque Country	7.79%	8.20%
Canary Islands	4.76%	4.61%
Cantabria	2.37%	2.30%
Castilla-La Mancha	2.21%	2.18%
Castilla-Leon	3.20%	3.36%
Catalonia	19.27%	17.48%
Extremadura	0.49%	0.47%
Galicia	1.58%	1.66%
La Rioja	0.29%	0.32%
Madrid	31.23%	32.05%
Melilla		0.00%
Murcia	1.38%	1.40%
Navarra	0.23%	0.25%
Valencia	8.91%	10.09%

Current delinquency

Aging	Assets	Overdue debt Principal	Interest	Other	Total	%	Outstanding debt	Total debt	%	% Total debt / Appraisal Value
Delinquencies										
Up to 1 month	250	91,696.16	10,252.01	824.64	102,772.81	4.55	28,878,460.57	28,981,233.38	55.45	38.71
from > 1 to ≤ 2 months	47	38,243.91	7,028.40	0.00	45,272.31	2.01	5,268,126.21	5,313,398.52	10.17	42.45
from > 2 to ≤ 3 months	40	53,424.75	7,278.36	0.00	60,703.11	2.69	3,409,034.97	3,469,738.08	6.64	34.42
from > 3 to ≤ 6 months	16	26,986.99	5,248.55	0.00	32,235.54	1.43	1,156,136.06	1,188,371.60	2.27	29.37
from > 6 to < 12 months	26	91,684.71	21,557.60	0.00	113,242.31	5.02	2,507,831.21	2,621,073.52	5.02	39.66
from ≥ 12 to < 18 months	17	153,878.33	26,861.78	0.00	180,740.11	8.01	1,933,646.06	2,114,386.17	4.05	39.12
from ≥ 18 to < 24 months	16	118,651.60	32,140.25	0.00	150,791.85	6.68	1,233,432.21	1,384,224.06	2.65	32.00
from ≥ 2 years	59	1,081,591.59	486,900.55	3,513.78	1,572,005.92	69.63	5,616,979.61	7,188,985.53	13.76	44.41
Subtotal	471	1,656,158.04	597,267.50	4,338.42	2,257,763.96	100.00	50,003,646.90	52,261,410.86	100.00	38.99
Doubt debts (subjectives)										
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	471	1,656,158.04	597,267.50	4,338.42	2,257,763.96		50,003,646.90	52,261,410.86		38.99

Additional information

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