BANKINTER 13 Fondo de Titulización de Activos

Brief report

Date: 04/30/2015
Currency: EUR

Europea de Titulización
Sociedad Gestora de Fondos de Titulización

Date of constitution
11/27/2006

VAT Reg. no.
V84892272

Management Company
Europea de Titulización, S.G.F.T

Originator
Bankinter

Servicer
Bankinter

Lead Managers
Bankinter
Calyon
Merrill Lynch International
SCH

Bond Underwriters and Placement Agents
Calyon
Merrill Lynch International
SCH
Dexia Capital Markets
Fortis Bank

Bond Paying Agent
Barclays Bank PLC

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Barclays Bank PLC

Amortisation Account
Bankinter

Start-up Loan
Bankinter

Swap
Calyon

Assets Custodian
Bankinter

Fund Auditors
Deloitte (ejercicios 2009 a actual)
Ernst & Young (hasta ejercicio 2008)

Issued securities: Asset-Backed Bonds

Bonds issue

Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor) Current	Original	Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption Final maturity (legal)	Next	Rating Moody´s / S&P Current	Original
Series A1 ES0313270003	11/27/2006 850		100,000.00 85,000,000.00	Floating 3-M Euribor+0.060% 17.Jan/Apr/Jul/Oct	07/17/2015 Gross Net	07/17/2049 Quarterly 17.Jan/Apr/Jul/Oct	"Pass-Through"	Aaa AAA	Aaa AAA
Series A2 ES0313270011	11/27/2006 13,974	48,512.09 677,907,945.66 48.51%	100,000.00 1,397,400,000.00	Floating 3-M Euribor+0.150% 17.Jan/Apr/Jul/Oct	0.1540% 07/17/2015 18.884679 Gross 15.107743 Net	07/17/2049 Quarterly 17.Jan/Apr/Jul/Oct	To be determined "Pass-Through" Secuential / Pro rata under certain circumstances	Aa3sf AAsf	Aaa AAA
Series B ES0313270029	11/27/2006 224	95,775.13 21,453,629.12 95.78%	100,000.00 22,400,000.00	Floating 3-M Euribor+0.270% 17.Jan/Apr/Jul/Oct	0.2740% 07/17/2015 66.334919 Gross 53.067935 Net	07/17/2049 Quarterly 17.Jan/Apr/Jul/Oct	To be determined "Pass-Through" Secuential / Pro rata under certain circumstances	A3sf BBB+sf	Aa3 A
Series C ES0313270037	11/27/2006 241	95,793.42 23,086,214.22 95.79%	100,000.00 24,100,000.00	Floating 3-M Euribor+0.480% 17.Jan/Apr/Jul/Oct	0.4840% 07/17/2015 117.197928 Gross 93.758342 Net	07/17/2049 Quarterly 17.Jan/Apr/Jul/Oct	To be determined "Pass-Through" Secuential / Pro rata under certain circumstances	Baa3sf BBsf	A3 BBB
Series D ES0313270045	11/27/2006 205	95,783.05 19,635,525.25 95.78%	100,000.00 20,500,000.00	Floating 3-M Euribor+2.250% 17.Jan/Apr/Jul/Oct	2.2540% 07/17/2015 545.734570 Gross 436.587656 Net	07/17/2049 Quarterly 17.Jan/Apr/Jul/Oct	To be determined "Pass-Through" Secuential / Pro rata under certain circumstances	B2sf B-sf	BA1 BB-
Series E ES0313270052	11/27/2006 206	100,000.00 20,600,000.00 100.00%	100,000.00 20,600,000.00	Floating 3-M Euribor+3.900% 17.Jan/Apr/Jul/Oct	3.9040% 07/17/2015 986.844444 Gross 789.475555 Net	07/17/2049 Quarterly 17.Jan/Apr/Jul/Oct	To be determined Due to Cash Reserve reduction	Ca D	Ca CCC-
Total		762,683,314.25	1.570.000.000,00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)

				0,08	0,17	0,25	0,34	0,42	0,51	0,60	0,69
		% Monthly CPR (SMM)		0,08	0,17	0,25	0,34	0,42	0,51	0,60	0,69
		% Annual equivalent CPR		1,00	2,00	3,00	4,00	5,00	6,00	7,00	8,00
Series A2	With optional redemption *	Average life	Years	8.78	8.09	7.52	6.94	6.47	6.03	5.63	5.30
			Date	01/23/2024	05/17/2023	10/20/2022	03/25/2022	10/02/2021	04/26/2021	11/29/2020	08/03/2020
		Final Maturity	Years	15.51	14.51	13.76	12.76	12.01	11.26	10.51	10.01
			Date	10/17/2030	10/17/2029	01/17/2029	01/17/2028	04/17/2027	07/17/2026	10/17/2025	04/17/2025
	Without optional redemption *	Average life	Years	9.64	9.00	8.42	7.89	7.42	6.98	6.59	6.23
			Date	12/02/2024	04/12/2024	09/14/2023	03/06/2023	09/13/2022	04/08/2022	11/15/2021	07/07/2021
		Final Maturity	Years	31.02	31.02	31.02	31.02	31.02	31.02	31.02	31.02
			Date	04/17/2046	04/17/2046	04/17/2046	04/17/2046	04/17/2046	04/17/2046	04/17/2046	04/17/2046
Series B	With optional redemption *	Average life	Years	8.78	8.09	7.52	6.94	6.47	6.03	5.63	5.30
			Date	01/23/2024	05/17/2023	10/20/2022	03/25/2022	10/02/2021	04/26/2021	11/29/2020	08/03/2020
		Final Maturity	Years	15.51	14.51	13.76	12.76	12.01	11.26	10.51	10.01
			Date	10/17/2030	10/17/2029	01/17/2029	01/17/2028	04/17/2027	07/17/2026	10/17/2025	04/17/2025
	Without optional redemption *	Average life	Years	9.64	9.00	8.42	7.89	7.42	6.98	6.59	6.23
			Date	12/02/2024	04/12/2024	09/14/2023	03/06/2023	09/13/2022	04/08/2022	11/15/2021	07/07/2021
		Final Maturity	Years	31.02	31.02	31.02	31.02	31.02	31.02	31.02	31.02
			Date	04/17/2046	04/17/2046	04/17/2046	04/17/2046	04/17/2046	04/17/2046	04/17/2046	04/17/2046
Series C	With optional redemption *	Average life	Years	8.78	8.09	7.52	6.94	6.47	6.03	5.63	5.30
			Date	01/23/2024	05/17/2023	10/20/2022	03/25/2022	10/02/2021	04/26/2021	11/29/2020	08/03/2020
		Final Maturity	Years	15.51	14.51	13.76	12.76	12.01	11.26	10.51	10.01
			Date	10/17/2030	10/17/2029	01/17/2029	01/17/2028	04/17/2027	07/17/2026	10/17/2025	04/17/2025
	Without optional redemption *	Average life	Years	9.64	9.00	8.42	7.89	7.42	6.98	6.59	6.23
			Date	12/02/2024	04/12/2024	09/14/2023	03/06/2023	09/13/2022	04/08/2022	11/15/2021	07/07/2021
		Final Maturity	Years	31.02	31.02	31.02	31.02	31.02	31.02	31.02	31.02
			Date	04/17/2046	04/17/2046	04/17/2046	04/17/2046	04/17/2046	04/17/2046	04/17/2046	04/17/2046
Series D	With optional redemption *	Average life	Years	8.78	8.09	7.52	6.94	6.47	6.03	5.63	5.30
			Date	01/23/2024	05/17/2023	10/20/2022	03/25/2022	10/02/2021	04/26/2021	11/29/2020	08/03/2020
		Final Maturity	Years	15.51	14.51	13.76	12.76	12.01	11.26	10.51	10.01
			Date	10/17/2030	10/17/2029	01/17/2029	01/17/2028	04/17/2027	07/17/2026	10/17/2025	04/17/2025
	Without optional redemption *	Average life	Years	9.64	9.00	8.42	7.89	7.42	6.98	6.59	6.23
			Date	12/02/2024	04/12/2024	09/14/2023	03/06/2023	09/13/2022	04/08/2022	11/15/2021	07/07/2021
		Final Maturity	Years	31.02	31.02	31.02	31.02	31.02	31.02	31.02	31.02
			Date	04/17/2046	04/17/2046	04/17/2046	04/17/2046	04/17/2046	04/17/2046	04/17/2046	04/17/2046
Series E	With optional redemption *	Average life	Years	15.51	14.51	13.76	12.76	12.01	11.26	10.51	10.01
			Date	10/17/2030	10/17/2029	01/17/2029	01/17/2028	04/17/2027	07/17/2026	10/17/2025	04/17/2025
		Final Maturity	Years	15.51	14.51	13.76	12.76	12.01	11.26	10.51	10.01
			Date	10/17/2030	10/17/2029	01/17/2029	01/17/2028	04/17/2027	07/17/2026	10/17/2025	04/17/2025
	Without optional redemption *	Average life	Years	31.02	31.02	31.02	31.02	31.02	31.02	31.02	31.02
			Date	04/17/2046	04/17/2046	04/17/2046	04/17/2046	04/17/2046	04/17/2046	04/17/2046	04/17/2046
		Final Maturity	Years	31.02	31.02	31.02	31.02	31.02	31.02	31.02	31.02
			Date	04/17/2046	04/17/2046	04/17/2046	04/17/2046	04/17/2046	04/17/2046	04/17/2046	04/17/2046

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)

		Current	% CE		At issue date	% CE
Class A	88.88%	677,907,945.66	11.31%	94.42%	1,482,400,000.00	5.65%
Series A1	0.00%	0.00		5.41%	85,000,000.00	
Series A2	88.88%	677,907,945.66		89.01%	1,397,400,000.00	
Series B	2.81%	21,453,629.12	8.42%	1.43%	22,400,000.00	4.21%
Series C	3.03%	23,086,214.22	5.31%	1.54%	24,100,000.00	2.65%
Series D	2.57%	19,635,525.25	2.66%	1.31%	20,500,000.00	1.33%
Series E	2.70%	20,600,000.00		1.31%	20,600,000.00	
Issue of Bonds		762,683,314.25			1,570,000,000.00	
Reserve Fund	2.66%	19,739,416.46		1.33%	20,600,000.00	

Other finantial operations (current)

Assets		Balance	Interest
Treasury Account		23,186,119.41	0.000%
Amortization Account		0.00	
Servicer ppal collect not yet credited		2,081,942.65	
Servicer ints collect not yet credited		173,754.25	
Liabilities	**Available**	**Balance**	**Interest**
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Additional information
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Official register CNMV: C/ Edison, 4 - 28006 Madrid ☎ +34 91 585 15 00 www.cnmv.com

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Deloitte (ejercicios 2009 a actual)
Ernst & Young (hasta ejercicio 2008)

Collateral: Residential mortgage loans

General

	Current	At constitution date
Count	7,865	11,827
Principal		
Principal outstanding	743,408,176.34	1,549,431,516.52
Average loan	94,521.07	131,007.99
Minimum	0.72	257.91
Maximum	950,098.05	1,168,941.87
Interest rate		
Weighted average (wac)	0.88%	3.62%
Minimum	0.34%	2.50%
Maximum	4.01%	5.80%
Final maturity		
Weighted average (WARM) (months)	237	327
Minimum	05/10/2015	01/16/2007
Maximum	06/20/2046	06/20/2046
Index (principal outstanding distribution)		
1-year EURIBOR/MIBOR	100.00%	100.00%

LTV Distribution

	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	3.17	6.94	1.44	7.58
10.01 - 20%	7.68	15.20	5.42	15.23
20.01 - 30%	10.15	25.22	6.37	25.19
30.01 - 40%	14.26	35.38	7.38	35.24
40.01 - 50%	16.66	44.99	9.78	45.31
50.01 - 60%	18.33	55.25	12.29	55.29
60.01 - 70%	19.61	64.32	13.28	65.26
70.01 - 80%	8.30	74.33	21.51	76.09
80.01 - 90%	1.84	81.52	12.26	84.74
90.01 - 100%			10.28	94.83
Weighted average (WALTV)		46.90		61.53
Minimum		0.00		0.17
Maximum		86.78		100.00

Prepayments

	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.22%	0.18%	0.24%	0.20%	0.38%
Annual Percentage Rate (CPR)	2.62%	2.18%	2.87%	2.41%	4.44%

Geographic distribution

	Current	At constitution date
Andalucia	9.92%	9.39%
Aragon	2.11%	2.31%
Asturias	1.46%	1.45%
Balearic Islands	2.75%	2.46%
Basque Country	7.80%	8.20%
Canary Islands	4.76%	4.61%
Cantabria	2.38%	2.30%
Castilla-La Mancha	2.21%	2.18%
Castilla-Leon	3.21%	3.36%
Catalonia	19.31%	17.48%
Extremadura	0.49%	0.47%
Galicia	1.58%	1.66%
La Rioja	0.27%	0.32%
Madrid	31.24%	32.05%
Melilla		0.00%
Murcia	1.38%	1.40%
Navarra	0.23%	0.25%
Valencia	8.91%	10.09%

Current delinquency

Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
Delinquencies										
Up to 1 month	221	78,784.42	6,762.44	824.64	86,371.50	3.68	22,821,856.37	22,908,227.87	47.71	34.59
from > 1 to ≤ 2 months	56	53,031.89	8,833.53	0.00	61,865.42	2.64	6,894,444.23	6,956,309.65	14.49	42.18
from > 2 to ≤ 3 months	37	47,411.30	6,439.66	0.00	53,850.96	2.30	3,132,702.99	3,186,553.95	6.64	31.34
from > 3 to ≤ 6 months	19	35,701.30	7,284.91	0.00	42,986.21	1.83	1,855,178.16	1,898,164.37	3.95	44.67
from > 6 to < 12 months	24	71,397.71	16,650.96	0.00	88,048.67	3.75	1,699,445.69	1,787,494.36	3.72	31.58
from ≥ 12 to < 18 months	17	162,616.22	29,526.22	0.00	192,142.44	8.19	2,184,562.19	2,376,704.63	4.95	44.32
from ≥ 18 to < 24 months	17	146,938.49	35,080.25	0.00	182,018.74	7.76	1,381,872.31	1,563,891.05	3.26	32.16
from ≥ 2 years	58	1,152,813.37	482,280.98	3,513.78	1,638,608.13	69.85	5,702,082.96	7,340,691.09	15.29	47.92
Subtotal	449	1,748,694.70	592,858.95	4,338.42	2,345,892.07	100.00	45,672,144.90	48,018,036.97	100.00	37.41
Doubt debts (subjectives)										
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	449	1,748,694.70	592,858.95	4,338.42	2,345,892.07		45,672,144.90	48,018,036.97		37.41

Europea de Titulización publishes this report to supplement the information laid down in the Offering Circular for the Bond Issue by this Securitisation Fund.
Only the information communicated by Europea de Titulización, in pursuance of the provisions of the Offering Circular, shall be considered for third-party publicity and dissemination purposes.

Additional information
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