

BANKINTER 13 Fondo de Titulización de Activos



Brief report

Date: 06/30/2015
Currency: EUR

Date of constitution
11/27/2006

VAT Reg. no.
V84892272

Management Company
Europea de Titulización, S.G.F.T

Originator
Bankinter

Servicer
Bankinter

Lead Managers
Bankinter
Calyon
Merrill Lynch International
SCH

Bond Underwriters and Placement Agents
Calyon
Merrill Lynch International
SCH
Dexia Capital Markets
Fortis Bank

Bond Paying Agent
Barclays Bank PLC

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Barclays Bank PLC

Amortisation Account
Bankinter

Start-up Loan
Bankinter

Swap
Calyon

Assets Custodian
Bankinter

Fund Auditors
Deloitte (ejercicios 2009 a actual)
Ernst & Young (hasta ejercicio 2008)

Issued securities: Asset-Backed Bonds

Bonds issue										
Series ISIN Code	Issue date N° bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating		
		Current	Original			Final maturity (legal)	Next	Moody's / S&P	Current	Original
Series A1 ES0313270003	11/27/2006 850	100,000.00 85,000,000.00		Floating 3-M Euribor+0.060% 17.Jan/Apr/Jul/Oct	0.1540% 07/17/2015 Gross Net	07/17/2049 Quarterly 17.Jan/Apr/Jul/Oct	"Pass-Through"	Aaa AAA	Aaa AAA	
Series A2 ES0313270011	11/27/2006 13,974	48,512.09 677,907,945.66 1,397,400,000.00 48.51%	100,000.00	Floating 3-M Euribor+0.150% 17.Jan/Apr/Jul/Oct	0.1540% 07/17/2015 18,884679 Gross 15.202167 Net	07/17/2049 Quarterly 17.Jan/Apr/Jul/Oct	To be determined "Pass-Through" Secutorial / Pro rata under certain circumstances	Aa3sf AAsf	Aaa AAA	
Series B ES0313270029	11/27/2006 224	95,775.13 21,453,629.12 22,400,000.00 95.78%	100,000.00	Floating 3-M Euribor+0.270% 17.Jan/Apr/Jul/Oct	0.2740% 07/17/2015 66,334919 Gross 53.399610 Net	07/17/2049 Quarterly 17.Jan/Apr/Jul/Oct	To be determined "Pass-Through" Secutorial / Pro rata under certain circumstances	A3sf BBB+sf	Aa3 A	
Series C ES0313270037	11/27/2006 241	95,793.42 23,086,214.22 24,100,000.00 95.79%	100,000.00	Floating 3-M Euribor+0.480% 17.Jan/Apr/Jul/Oct	0.4840% 07/17/2015 117.197928 Gross 94.344332 Net	07/17/2049 Quarterly 17.Jan/Apr/Jul/Oct	To be determined "Pass-Through" Secutorial / Pro rata under certain circumstances	Baa3sf BBsf	A3 BBB	
Series D ES0313270045	11/27/2006 205	95,783.05 19,635,525.25 20,500,000.00 95.78%	100,000.00	Floating 3-M Euribor+2.250% 17.Jan/Apr/Jul/Oct	2.2540% 07/17/2015 545.734570 Gross 439.316329 Net	07/17/2049 Quarterly 17.Jan/Apr/Jul/Oct	To be determined "Pass-Through" Secutorial / Pro rata under certain circumstances	B2sf B-sf	BA1 BB-	
Series E ES0313270052	11/27/2006 206	100,000.00 20,600,000.00 100.00%	100,000.00	Floating 3-M Euribor+3.900% 17.Jan/Apr/Jul/Oct	3.9040% 07/17/2015 986.844444 Gross 794.409777 Net	07/17/2049 Quarterly 17.Jan/Apr/Jul/Oct	To be determined Due to Cash Reserve reduction	Ca D	Ca CCC-	
Total		762,683,314.25	1,570,000,000.00							

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)

Series	Option	Average life	Years	% Monthly CPR (SMM)									
				0.08	0.17	0.25	0.34	0.42	0.51	0.60	0.69		
				% Annual equivalent CPR									
				1.00	2.00	3.00	4.00	5.00	6.00	7.00	8.00		
Series A2	With optional redemption *	Average life	Years	8.74	8.07	7.52	6.95	6.49	6.06	5.72	5.35		
		Final Maturity	Years	15.51	14.51	13.76	12.76	12.01	11.26	10.76	10.01		
	Without optional redemption *	Average life	Years	9.60	8.98	8.41	7.90	7.44	7.02	6.63	6.28		
		Final Maturity	Years	11/18/2024	04/05/2024	09/12/2023	03/10/2023	09/21/2022	04/20/2022	12/01/2021	07/26/2021		
	Series B	With optional redemption *	Average life	Years	8.74	8.07	7.52	6.95	6.49	6.06	5.72	5.35	
			Final Maturity	Years	15.51	14.51	13.76	12.76	12.01	11.26	10.76	10.01	
Without optional redemption *		Average life	Years	9.60	8.98	8.41	7.90	7.44	7.02	6.63	6.28		
		Final Maturity	Years	11/18/2024	04/05/2024	09/12/2023	03/10/2023	09/21/2022	04/20/2022	12/01/2021	07/26/2021		
Series C		With optional redemption *	Average life	Years	8.74	8.07	7.52	6.95	6.49	6.06	5.72	5.35	
			Final Maturity	Years	15.51	14.51	13.76	12.76	12.01	11.26	10.76	10.01	
	Without optional redemption *	Average life	Years	9.60	8.98	8.41	7.90	7.44	7.02	6.63	6.28		
		Final Maturity	Years	11/18/2024	04/05/2024	09/12/2023	03/10/2023	09/21/2022	04/20/2022	12/01/2021	07/26/2021		
	Series D	With optional redemption *	Average life	Years	8.74	8.07	7.52	6.95	6.49	6.06	5.72	5.35	
			Final Maturity	Years	15.51	14.51	13.76	12.76	12.01	11.26	10.76	10.01	
Without optional redemption *		Average life	Years	9.60	8.98	8.41	7.90	7.44	7.02	6.63	6.28		
		Final Maturity	Years	11/18/2024	04/05/2024	09/12/2023	03/10/2023	09/21/2022	04/20/2022	12/01/2021	07/26/2021		
Series E		With optional redemption *	Average life	Years	15.51	14.51	13.76	12.76	12.01	11.26	10.76	10.01	
			Final Maturity	Years	10/17/2030	10/17/2029	01/17/2029	01/17/2028	04/17/2027	07/17/2026	01/17/2026	04/17/2025	
	Without optional redemption *	Average life	Years	31.02	31.02	31.02	31.02	31.02	31.02	31.02	31.02		
		Final Maturity	Years	04/17/2046	04/17/2046	04/17/2046	04/17/2046	04/17/2046	04/17/2046	04/17/2046	04/17/2046		

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)					
Class	Current	% CE		At issue date	
		%	%	%	%
Class A	88.88%	677,907,945.66	11.31%	94.42%	1,482,400,000.00
Series A1	0.00%	0.00	5.41%	85,000,000.00	5.65%
Series A2	88.88%	677,907,945.66	89.01%	1,397,400,000.00	
Series B	2.81%	21,453,629.12	8.42%	1.43%	22,400,000.00
Series C	3.03%	23,086,214.22	5.31%	1.54%	24,100,000.00
Series D	2.57%	19,635,525.25	2.66%	1.31%	20,500,000.00
Series E	2.70%	20,600,000.00	1.31%	1.31%	20,600,000.00
Issue of Bonds		762,683,314.25			1,570,000,000.00
Reserve Fund	2.66%	19,739,416.46	1.33%		20,600,000.00

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	36,136,361.31	0.0000%	
Amortization Account		0.00	
Servicer ppal collect not yet credited		1,063,715.12	
Servicer ints collect not yet credited		85,982.26	
Liabilities	Available	Balance	Interest
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Europea de Titulización publishes this report to supplement the information laid down in the Offering Circular for the Bond Issue by this Securitisation Fund.
Only the information communicated by Europea de Titulización, in pursuance of the provisions of the Offering Circular, shall be considered for third-party publicity and dissemination purposes.

Additional information

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Official register CNMV: C/ Edison, 4 - 28006 Madrid ☎ +34 91 585 15 00 🌐 www.cnmv.com

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Collateral: Residential mortgage loans

General			
	Current	At constitution date	
Count	7,805	7,805	11,827
Principal			
Principal outstanding	732,677,148.94	1,549,431,516.52	
Average loan	93,872.79	131,007.99	
Minimum	0.64	257.91	
Maximum	944,210.51	1,168,941.87	
Interest rate			
Weighted average (wac)	0.82%	3.62%	
Minimum	0.28%	2.50%	
Maximum	4.01%	5.80%	
Final maturity			
Weighted average (WARM) (months)	235	327	
Minimum	07/06/2015	01/16/2007	
Maximum	06/20/2046	06/20/2046	
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR	100.00%	100.00%	

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	3.22	6.95	1.44	7.58
10.01 - 20%	7.83	15.23	5.42	15.23
20.01 - 30%	10.12	25.22	6.37	25.19
30.01 - 40%	14.50	35.35	7.38	35.24
40.01 - 50%	16.68	44.97	9.78	45.31
50.01 - 60%	18.70	55.24	12.29	55.29
60.01 - 70%	19.41	64.27	13.28	65.26
70.01 - 80%	7.95	74.35	21.51	76.09
80.01 - 90%	1.60	81.27	12.26	84.74
90.01 - 100%			10.28	94.83
Weighted average (WALTV)	46.60		61.53	
Minimum	0.00		0.17	
Maximum	86.40		100.00	

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.24%	0.21%	0.19%	0.21%	0.37%
Annual Percentage Rate (CPR)	2.80%	2.52%	2.24%	2.54%	4.40%

Geographic distribution		
	Current	At constitution date
Andalucia	9.94%	9.93%
Aragon	2.10%	2.31%
Asturias	1.46%	1.45%
Balearic Islands	2.77%	2.46%
Basque Country	7.82%	8.20%
Canary Islands	4.74%	4.61%
Cantabria	2.38%	2.30%
Castilla-La Mancha	2.22%	2.18%
Castilla-Leon	3.21%	3.36%
Catalonia	19.29%	17.48%
Extremadura	0.49%	0.47%
Galicia	1.59%	1.66%
La Rioja	0.27%	0.32%
Madrid	31.26%	32.05%
Melilla		0.00%
Murcia	1.38%	1.40%
Navarra	0.23%	0.25%
Valencia	8.85%	10.09%

Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt	% Total debt / Appraisal Value	
		Principal	Interest	Other	Total	%				
Delinquencies										
Up to 1 month	185	66,341.14	4,324.89	824.64	71,490.67	3.06	20,901,324.75	20,972,815.42	47.38	37.45
from > 1 to ≤ 2 months	53	42,411.48	5,920.06	0.00	48,331.54	2.07	5,315,918.94	5,364,250.48	12.12	36.61
from > 2 to ≤ 3 months	30	37,557.52	5,592.45	0.00	43,149.97	1.85	2,825,291.49	2,868,441.46	6.48	32.42
from > 3 to ≤ 6 months	25	44,410.03	6,537.02	0.00	50,947.05	2.18	1,840,865.73	1,891,813.78	4.27	33.29
from > 6 to < 12 months	17	56,838.18	11,419.34	0.00	68,257.52	2.93	1,438,340.36	1,506,597.88	3.40	42.90
from ≥ 12 to < 18 months	18	114,545.43	27,763.27	0.00	142,308.70	6.10	1,929,074.86	2,071,383.56	4.68	42.25
from ≥ 18 to < 24 months	16	200,339.77	30,827.11	0.00	231,166.88	9.91	1,623,297.80	1,854,464.68	4.19	36.73
from ≥ 2 years	64	1,192,107.43	481,947.70	3,513.78	1,677,568.91	71.90	6,054,960.10	7,732,529.01	17.47	44.52
Subtotal	408	1,754,550.98	574,331.84	4,338.42	2,333,221.24	100.00	41,929,075.03	44,262,296.27	100.00	38.15
Doubt debts (subjectives)										
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	408	1,754,550.98	574,331.84	4,338.42	2,333,221.24		41,929,075.03	44,262,296.27		38.15