

BANKINTER 13 Fondo de Titulización de Activos



Brief report

Date: 07/31/2015
 Currency: EUR

Date of constitution
 11/27/2006

VAT Reg. no.
 V84892272

Management Company
 Europea de Titulización, S.G.F.T

Originator
 Bankinter

Servicer
 Bankinter

Lead Managers
 Bankinter
 Calyon
 Merrill Lynch International
 SCH

Bond Underwriters and Placement Agents
 Calyon
 Merrill Lynch International
 SCH
 Dexia Capital Markets
 Fortis Bank

Bond Paying Agent
 Société Générale

Market
 AIAF Mercado de Renta Fija

Register of Book Securities
 Iberclear

Treasury Account
 Société Générale

Amortisation Account
 Bankinter

Start-up Loan
 Bankinter

Swap
 Calyon

Assets Custodian
 Bankinter

Fund Auditors
 Deloitte (ejercicios 2009 a actual)
 Ernst & Young (hasta ejercicio 2008)

Issued securities: Asset-Backed Bonds

Bonds issue										
Series ISIN Code	Issue date N° bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating		
		Current	Original			Final maturity (legal)	Next	Moody's / S&P	Current	Original
Series A1 ES0313270003	11/27/2006 850		100,000.00 85,000,000.00	Floating 3-M Euribor+0.060% 17.Jan/Apr/Jul/Oct	10/19/2015 Gross Net	07/17/2049 Quarterly 17.Jan/Apr/Jul/Oct	"Pass-Through"	Aaa AAA	Aaa AAA	
Series A2 ES0313270011	11/27/2006 13,974	47,313.24 661,155,215.76 47.31%	100,000.00 1,397,400,000.00	Floating 3-M Euribor+0.150% 17.Jan/Apr/Jul/Oct	0.1310% 10/19/2015 16.183757 Gross 13.027924 Net	07/17/2049 Quarterly 17.Jan/Apr/Jul/Oct	To be determined "Pass-Through" Secutorial / Pro rata under certain circumstances	Aa2sf AAsf	Aaa AAA	
Series B ES0313270029	11/27/2006 224	93,408.30 20,923,459.20 93.41%	100,000.00 22,400,000.00	Floating 3-M Euribor+0.270% 17.Jan/Apr/Jul/Oct	0.2510% 10/19/2015 61.218762 Gross 49.281103 Net	07/17/2049 Quarterly 17.Jan/Apr/Jul/Oct	To be determined "Pass-Through" Secutorial / Pro rata under certain circumstances	Aa2sf BBB+sf	Aa3 A	
Series C ES0313270037	11/27/2006 241	93,426.13 22,515,697.33 93.43%	100,000.00 24,100,000.00	Floating 3-M Euribor+0.480% 17.Jan/Apr/Jul/Oct	0.4610% 10/19/2015 112.459109 Gross 90.529583 Net	07/17/2049 Quarterly 17.Jan/Apr/Jul/Oct	To be determined "Pass-Through" Secutorial / Pro rata under certain circumstances	Baa3sf BBsf	A3 BBB	
Series D ES0313270045	11/27/2006 205	93,416.02 19,150,284.10 93.42%	100,000.00 20,500,000.00	Floating 3-M Euribor+2.250% 17.Jan/Apr/Jul/Oct	2.2310% 10/19/2015 544.184645 Gross 438.068639 Net	07/17/2049 Quarterly 17.Jan/Apr/Jul/Oct	To be determined "Pass-Through" Secutorial / Pro rata under certain circumstances	B2sf B-sf	BA1 BB-	
Series E ES0313270052	11/27/2006 206	100,000.00 20,600,000.00 100.00%	100,000.00 20,600,000.00	Floating 3-M Euribor+3.900% 17.Jan/Apr/Jul/Oct	3.8810% 10/19/2015 1,013.372222 Gross 815.764639 Net	07/17/2049 Quarterly 17.Jan/Apr/Jul/Oct	To be determined Due to Cash Reserve reduction	Ca D	Ca CCC-	
Total		744,344,656.39	1,570,000,000.00							

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)

Series	With optional redemption *	Without optional redemption *	% Monthly CPR (SMM)									
			% Annual equivalent CPR									
			0,08	0,17	0,25	0,34	0,42	0,51	0,60	0,69		
Series A2	Average life	Years	8.66	7.98	7.42	6.85	6.38	5.95	5.60	5.23		
			Date	03/10/2024	07/07/2023	12/14/2022	05/21/2022	11/30/2021	06/25/2021	02/19/2021	10/05/2020	
	Final Maturity	Years	15.26	14.26	13.52	12.51	11.76	11.01	10.51	9.76		
			Date	10/17/2030	10/17/2029	01/17/2029	01/17/2028	04/17/2027	07/17/2026	01/17/2026	04/17/2025	
Series B	Average life	Years	9.53	8.90	8.33	7.82	7.35	6.93	6.54	6.18		
			Date	01/22/2025	06/07/2024	11/13/2023	05/09/2023	11/20/2022	06/17/2022	01/27/2022	09/19/2021	
	Final Maturity	Years	30.77	30.77	30.77	30.77	30.77	30.77	30.77	30.77		
			Date	04/17/2046	04/17/2046	04/17/2046	04/17/2046	04/17/2046	04/17/2046	04/17/2046	04/17/2046	
Series C	Average life	Years	8.66	7.98	7.42	6.85	6.38	5.95	5.60	5.23		
			Date	03/10/2024	07/07/2023	12/14/2022	05/21/2022	11/30/2021	06/25/2021	02/19/2021	10/05/2020	
	Final Maturity	Years	15.26	14.26	13.52	12.51	11.76	11.01	10.51	9.76		
			Date	10/17/2030	10/17/2029	01/17/2029	01/17/2028	04/17/2027	07/17/2026	01/17/2026	04/17/2025	
Series D	Average life	Years	9.53	8.90	8.33	7.82	7.35	6.93	6.54	6.18		
			Date	01/22/2025	06/07/2024	11/13/2023	05/09/2023	11/20/2022	06/17/2022	01/27/2022	09/19/2021	
	Final Maturity	Years	30.77	30.77	30.77	30.77	30.77	30.77	30.77	30.77		
			Date	04/17/2046	04/17/2046	04/17/2046	04/17/2046	04/17/2046	04/17/2046	04/17/2046	04/17/2046	
Series E	Average life	Years	15.26	14.26	13.52	12.51	11.76	11.01	10.51	9.76		
			Date	10/17/2030	10/17/2029	01/17/2029	01/17/2028	04/17/2027	07/17/2026	01/17/2026	04/17/2025	
	Final Maturity	Years	30.77	30.77	30.77	30.77	30.77	30.77	30.77	30.77		
			Date	04/17/2046	04/17/2046	04/17/2046	04/17/2046	04/17/2046	04/17/2046	04/17/2046	04/17/2046	

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
 Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)					
		Current		At issue date	
		% CE	% CE	% CE	% CE
Class A	88.82%	661,155,215.76	11.31%	94.42%	1,482,400,000.00
Series A1	0.00%	0.00		5.41%	85,000,000.00
Series A2	88.82%	661,155,215.76		89.01%	1,397,400,000.00
Series B	2.81%	20,923,459.20	8.42%	1.43%	22,400,000.00
Series C	3.02%	22,515,697.33	5.31%	1.54%	24,100,000.00
Series D	2.57%	19,150,284.10	2.66%	1.31%	20,500,000.00
Series E	2.77%	20,600,000.00		1.31%	20,600,000.00
Issue of Bonds		744,344,656.39			1,570,000,000.00
Reserve Fund	2.66%	19,251,608.46		1.33%	20,600,000.00

Other financial operations (current)			
Assets		Balance Interest	
		Balance	Interest
Treasury Account		22,944,499.98	0.0000%
Amortization Account			0.00
Servicer ppal collect not yet credited		476,558.21	
Servicer ints collect not yet credited		35,109.40	
Liabilities		Available	Balance Interest
Start-up Loan L/T			0.00
Start-up Loan S/T			0.00

Europea de Titulización publishes this report to supplement the information laid down in the Offering Circular for the Bond Issue by this Securitisation Fund.
 Only the information communicated by Europea de Titulización, in pursuance of the provisions of the Offering Circular, shall be considered for third-party publicity and dissemination purposes.

Additional information
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 Official register CNMV: C/ Edison, 4 - 28006 Madrid ☎ +34 91 585 15 00 🌐 www.cnmv.com

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Servicer
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Lead Managers
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Calyon
Merrill Lynch International
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Bond Underwriters and Placement Agents
Calyon
Merrill Lynch International
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Dexia Capital Markets
Fortis Bank

Bond Paying Agent
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Register of Book Securities
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Treasury Account
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Deloitte (ejercicios 2009 a actual)
Ernst & Young (hasta ejercicio 2008)

Collateral: Residential mortgage loans

General			
	Current	At constitution date	
Count	7,777	11,827	
Principal			
Principal outstanding	726,939,103.21	1,549,431,516.52	
Average loan	93,472.95	131,007.99	
Minimum	0.60	257.91	
Maximum	941,264.49	1,168,941.87	
Interest rate			
Weighted average (wac)	0.80%	3.62%	
Minimum	0.28%	2.50%	
Maximum	4.01%	5.80%	
Final maturity			
Weighted average (WARM) (months)	235	327	
Minimum	08/02/2015	01/16/2007	
Maximum	06/20/2046	06/20/2046	
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR	100.00%	100.00%	

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	3.23	6.93	1.44	7.58
10.01 - 20%	7.97	15.25	5.42	15.23
20.01 - 30%	10.02	25.23	6.37	25.19
30.01 - 40%	14.57	35.29	7.38	35.24
40.01 - 50%	16.87	44.95	9.78	45.31
50.01 - 60%	18.91	55.26	12.29	55.29
60.01 - 70%	19.19	64.27	13.28	65.26
70.01 - 80%	7.89	74.42	21.51	76.09
80.01 - 90%	1.35	81.23	12.26	84.74
90.01 - 100%			10.28	94.83
Weighted average (WALTV)	46.45		61.53	
Minimum	0.00		0.17	
Maximum	86.21		100.00	

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.24%	0.22%	0.20%	0.21%	0.37%
Annual Percentage Rate (CPR)	2.88%	2.61%	2.40%	2.50%	4.38%

Geographic distribution		
	Current	At constitution date
Andalucia	9.95%	9.99%
Aragon	2.10%	2.31%
Asturias	1.46%	1.45%
Balearic Islands	2.78%	2.46%
Basque Country	7.82%	8.20%
Canary Islands	4.75%	4.61%
Cantabria	2.38%	2.30%
Castilla-La Mancha	2.23%	2.18%
Castilla-Leon	3.19%	3.36%
Catalonia	19.31%	17.48%
Extremadura	0.49%	0.47%
Galicia	1.59%	1.66%
La Rioja	0.27%	0.32%
Madrid	31.23%	32.05%
Melilla		0.00%
Murcia	1.38%	1.40%
Navarra	0.23%	0.25%
Valencia	8.84%	10.09%

Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt	% Total debt / Appraisal Value	
		Principal	Interest	Other	Total	%				
<i>Delinquencies</i>										
Up to 1 month	166	61,006.58	4,995.64	824.64	66,826.86	2.83	18,112,166.12	18,178,992.98	45.02	38.31
from > 1 to ≤ 2 months	33	25,323.44	4,057.00	0.00	29,380.44	1.25	4,030,739.28	4,060,119.72	10.05	43.41
from > 2 to ≤ 3 months	38	50,594.78	5,417.44	0.00	56,012.22	2.38	3,153,893.43	3,209,905.65	7.95	27.37
from > 3 to ≤ 6 months	22	35,413.20	7,003.98	0.00	42,417.18	1.80	1,749,430.19	1,791,847.37	4.44	34.61
from > 6 to < 12 months	19	63,034.65	10,357.98	0.00	73,392.63	3.11	1,300,839.57	1,374,232.20	3.40	37.36
from ≥ 12 to < 18 months	17	118,677.31	28,126.72	0.00	146,804.03	6.23	1,950,335.42	2,097,139.45	5.19	42.73
from ≥ 18 to < 24 months	13	183,055.44	27,029.40	0.00	210,084.84	8.91	1,477,463.79	1,687,548.63	4.18	39.13
from ≥ 2 years	67	1,243,458.01	486,358.81	3,181.03	1,732,997.85	73.50	6,248,036.30	7,981,034.15	19.76	43.90
Subtotal	375	1,780,563.41	573,346.97	4,005.67	2,357,916.05	100.00	38,022,904.10	40,380,820.15	100.00	38.54
<i>Doubt debts (subjectives)</i>										
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	375	1,780,563.41	573,346.97	4,005.67	2,357,916.05		38,022,904.10	40,380,820.15		38.54