

BANKINTER 13 Fondo de Titulización de Activos

Brief report

Date: 10/31/2015
Currency: EUR

Date of constitution
11/27/2006

VAT Reg. no.
V84892272

Management Company
Europea de Titulización, S.G.F.T

Originator
Bankinter

Servicer
Bankinter

Lead Managers

Bankinter
Calyon
Merrill Lynch International
SCH

Bond Underwriters and Placement Agents
Calyon
Merrill Lynch International
SCH
Dexia Capital Markets
Fortis Bank

Bond Paying Agent

Société Générale

Market

AIAF Mercado de Renta Fija

Register of Book Securities

Iberclear

Treasury Account

Société Générale

Amortisation Account

Bankinter

Start-up Loan

Bankinter

Swap

Calyon

Assets Custodian

Bankinter

Fund Auditors

Deloitte (ejercicios 2009 a actual)
Ernst & Young (hasta ejercicio 2008)

Issued securities: Asset-Backed Bonds

Bonds issue										
Series ISIN Code	Issue date N° bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating		
		Current	Original			Final maturity (legal)	Next	Moody's / S&P	Current	Original
Series A1 ES0313270003	11/27/2006 850	100,000.00 85,000,000.00		Floating 3-M Euribor+0.060% 17.Jan/Apr/Jul/Oct	01/18/2016 Gross Net	07/17/2049 Quarterly 17.Jan/Apr/Jul/Oct	"Pass-Through"	Aaa AAA	Aaa AAA	
Series A2 ES0313270011	11/27/2006 13,974	46,252.06 646,326,286.44 46.25%	100,000.00 1,397,400,000.00	Floating 3-M Euribor+0.150% 17.Jan/Apr/Jul/Oct	0.0980% 01/18/2016 11,457,663 Gross 9,223,419 Net	07/17/2049 Quarterly 17.Jan/Apr/Jul/Oct	To be determined "Pass-Through" Secutorial / Pro rata under certain circumstances	Aa2sf AAsf	Aaa AAA	
Series B ES0313270029	11/27/2006 224	91,313.26 20,454,170.24 91.31%	100,000.00 22,400,000.00	Floating 3-M Euribor+0.270% 17.Jan/Apr/Jul/Oct	0.2180% 01/18/2016 50,318,679 Gross 40,506,537 Net	07/17/2049 Quarterly 17.Jan/Apr/Jul/Oct	To be determined "Pass-Through" Secutorial / Pro rata under certain circumstances	Aa2sf BBB+sf	Aa3 A	
Series C ES0313270037	11/27/2006 241	91,330.69 22,010,696.29 91.33%	100,000.00 24,100,000.00	Floating 3-M Euribor+0.480% 17.Jan/Apr/Jul/Oct	0.4280% 01/18/2016 98,809,659 Gross 79,541,775 Net	07/17/2049 Quarterly 17.Jan/Apr/Jul/Oct	To be determined "Pass-Through" Secutorial / Pro rata under certain circumstances	Baa3sf BBsf	A3 BBB	
Series D ES0313270045	11/27/2006 205	91,320.81 18,720,766.05 91.32%	100,000.00 20,500,000.00	Floating 3-M Euribor+2.250% 17.Jan/Apr/Jul/Oct	2.1980% 01/18/2016 507,383,494 Gross 408,443,713 Net	07/17/2049 Quarterly 17.Jan/Apr/Jul/Oct	To be determined "Pass-Through" Secutorial / Pro rata under certain circumstances	B2sf B-sf	BA1 BB-	
Series E ES0313270052	11/27/2006 206	100,000.00 20,600,000.00 100.00%	100,000.00 20,600,000.00	Floating 3-M Euribor+3.900% 17.Jan/Apr/Jul/Oct	3.8480% 01/18/2016 972,688,889 Gross 783,014,556 Net	07/17/2049 Quarterly 17.Jan/Apr/Jul/Oct	To be determined Due to Cash Reserve reduction	Ca D	Ca CCC-	
Total		728,111,919.02	1,570,000,000.00							

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)

Series	Option	Average life	Years	% Monthly CPR (SMM)									
				0,08	0,17	0,25	0,34	0,42	0,51	0,60	0,69		
				% Annual equivalent CPR									
				1,00	2,00	3,00	4,00	5,00	6,00	7,00	8,00		
Series A2	With optional redemption *	Average life	Years	8.53	7.87	7.31	6.75	6.29	5.86	5.52	5.20		
		Final Maturity	Years	04/29/2024	08/29/2023	02/08/2023	07/18/2022	01/29/2022	08/26/2021	04/23/2021	12/28/2020		
	Without optional redemption *	Average life	Years	9.42	8.80	8.25	7.74	7.28	6.86	6.48	6.13		
		Final Maturity	Years	03/17/2025	08/04/2024	01/14/2024	07/14/2023	01/27/2023	08/28/2022	04/10/2022	12/04/2021		
	Series B	With optional redemption *	Average life	Years	8.53	7.87	7.31	6.75	6.29	5.86	5.52	5.20	
			Final Maturity	Years	04/29/2024	08/29/2023	02/08/2023	07/18/2022	01/29/2022	08/26/2021	04/23/2021	12/28/2020	
Without optional redemption *		Average life	Years	9.42	8.80	8.25	7.74	7.28	6.86	6.48	6.13		
		Final Maturity	Years	03/17/2025	08/04/2024	01/14/2024	07/14/2023	01/27/2023	08/28/2022	04/10/2022	12/04/2021		
Series C		With optional redemption *	Average life	Years	8.53	7.87	7.31	6.75	6.29	5.86	5.52	5.20	
			Final Maturity	Years	04/29/2024	08/29/2023	02/08/2023	07/18/2022	01/29/2022	08/26/2021	04/23/2021	12/28/2020	
	Without optional redemption *	Average life	Years	9.42	8.80	8.25	7.74	7.28	6.86	6.48	6.13		
		Final Maturity	Years	03/17/2025	08/04/2024	01/14/2024	07/14/2023	01/27/2023	08/28/2022	04/10/2022	12/04/2021		
	Series D	With optional redemption *	Average life	Years	8.53	7.87	7.31	6.75	6.29	5.86	5.52	5.20	
			Final Maturity	Years	04/29/2024	08/29/2023	02/08/2023	07/18/2022	01/29/2022	08/26/2021	04/23/2021	12/28/2020	
Without optional redemption *		Average life	Years	9.42	8.80	8.25	7.74	7.28	6.86	6.48	6.13		
		Final Maturity	Years	03/17/2025	08/04/2024	01/14/2024	07/14/2023	01/27/2023	08/28/2022	04/10/2022	12/04/2021		
Series E		With optional redemption *	Average life	Years	9.04	8.39	7.88	7.27	6.81	6.35	6.04	5.73	
			Final Maturity	Years	10/31/2024	03/05/2024	09/04/2023	01/24/2023	08/06/2022	02/22/2022	10/30/2021	07/08/2021	
	Without optional redemption *	Average life	Years	16.80	16.64	16.51	16.40	16.31	16.23	16.11	16.11		
		Final Maturity	Years	07/31/2032	06/04/2032	04/19/2032	03/10/2032	02/05/2032	01/03/2032	12/14/2031	11/23/2031		

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)					
Class	Current	% CE		At issue date	
		% CE	% CE	% CE	% CE
Class A	88.77%	646,326,286.44	11.31%	94.42%	1,482,400,000.00
Series A1	0.00%	0.00	5.41%	85,000,000.00	5.65%
Series A2	88.77%	646,326,286.44	89.01%	1,397,400,000.00	
Series B	2.81%	20,454,170.24	8.42%	1.43%	22,400,000.00
Series C	3.02%	22,010,696.29	5.31%	1.54%	24,100,000.00
Series D	2.57%	18,720,766.05	2.66%	1.31%	20,500,000.00
Series E	2.83%	20,600,000.00	1.31%		20,600,000.00
Issue of Bonds		728,111,919.02			1,570,000,000.00
Reserve Fund	2.66%	18,819,818.04	1.33%		20,600,000.00

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	22,088,648.61	0.0000%	
Amortization Account		0.00	
Servicer ppal collect not yet credited		516,846.15	
Servicer ints collect not yet credited		46,549.19	
Liabilities	Available	Balance	Interest
Start-up Loan L/T			0.00
Start-up Loan S/T			0.00

Additional information

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Collateral: Residential mortgage loans

General			
	Current	At constitution date	
Count	7.699	11.827	
Principal			
Principal outstanding	711,814,184.11	1,549,431,516.52	
Average loan	92,455.41	131,007.99	
Minimum	0.48	257.91	
Maximum	932,417.46	1,168,941.87	
Interest rate			
Weighted average (wac)	0.76%	3.62%	
Minimum	0.28%	2.50%	
Maximum	4.01%	5.80%	
Final maturity			
Weighted average (WARM) (months)	232	327	
Minimum	11/02/2015	01/16/2007	
Maximum	06/20/2046	06/20/2046	
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR	100.00%	100.00%	

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	3.35	6.96	1.44	7.58
10.01 - 20%	8.10	15.29	5.42	15.23
20.01 - 30%	10.30	25.30	6.37	25.19
30.01 - 40%	14.95	35.38	7.38	35.24
40.01 - 50%	16.65	44.96	9.78	45.31
50.01 - 60%	20.09	55.32	12.29	55.29
60.01 - 70%	18.19	64.35	13.28	65.26
70.01 - 80%	7.52	74.58	21.51	76.09
80.01 - 90%	0.86	81.03	12.26	84.74
90.01 - 100%			10.28	94.83
Weighted average (WALTV)	45.97		61.53	
Minimum	0.00		0.17	
Maximum	85.64		100.00	

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.17%	0.20%	0.21%	0.23%	0.37%
Annual Percentage Rate (CPR)	2.03%	2.37%	2.49%	2.68%	4.33%

Geographic distribution		
	Current	At constitution date
Andalucia	9.93%	9.93%
Aragon	2.11%	2.31%
Asturias	1.46%	1.45%
Balearic Islands	2.77%	2.46%
Basque Country	7.81%	8.20%
Canary Islands	4.73%	4.61%
Cantabria	2.38%	2.30%
Castilla-La Mancha	2.24%	2.18%
Castilla-Leon	3.19%	3.36%
Catalonia	19.36%	17.48%
Extremadura	0.50%	0.47%
Galicia	1.57%	1.66%
La Rioja	0.27%	0.32%
Madrid	31.26%	32.05%
Melilla		0.00%
Murcia	1.39%	1.40%
Navarra	0.23%	0.25%
Valencia	8.80%	10.09%

Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt	% Total debt / Appraisal Value	
		Principal	Interest	Other	Total	%				
Delinquencies										
Up to 1 month	183	58,541.05	4,219.62	824.64	63,585.31	2.59	18,866,304.47	18,929,889.78	44.09	35.75
from > 1 to ≤ 2 months	46	42,608.01	5,422.69	0.00	48,030.70	1.96	5,505,860.88	5,553,891.58	12.94	41.86
from > 2 to ≤ 3 months	33	45,976.06	5,624.27	0.00	51,600.33	2.10	3,391,038.17	3,442,638.50	6.02	34.89
from > 3 to ≤ 6 months	23	43,407.53	7,444.49	0.00	50,852.02	2.07	2,116,184.19	2,167,036.21	5.05	34.07
from > 6 to < 12 months	16	54,197.56	8,895.31	0.00	63,092.87	2.57	1,206,036.65	1,269,129.52	2.96	40.44
from ≥ 12 to < 18 months	15	88,191.81	18,993.72	0.00	107,185.53	4.37	1,222,856.42	1,330,041.95	3.10	36.68
from ≥ 18 to < 24 months	14	195,988.13	33,024.93	0.00	229,013.06	9.33	1,797,932.09	2,026,945.15	4.72	43.97
from ≥ 2 years	69	1,352,636.82	484,935.78	3,181.03	1,840,753.63	75.01	6,369,817.34	8,210,570.97	19.13	43.11
Subtotal	399	1,881,546.97	568,560.81	4,005.67	2,454,113.45	100.00	40,476,030.21	42,930,143.66	100.00	38.04
Doubt debts (subjectives)										
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	399	1,881,546.97	568,560.81	4,005.67	2,454,113.45		40,476,030.21	42,930,143.66		38.04