BANKINTER 13 Fondo de Titulización de Activos

Europea de Titulización
Sociedad Gestora de Fondos de Titulización

Brief report

Date: 12/31/2015
Currency: EUR

Date of constitution
11/27/2006

VAT Reg. no.
V84892272

Management Company
Europea de Titulización, S.G.F.T

Originator
Bankinter

Servicer
Bankinter

Lead Managers
Bankinter
Calyon
Merrill Lynch International
SCH

Bond Underwriters and Placement Agents
Calyon
Merrill Lynch International
SCH
Dexia Capital Markets
Fortis Bank

Bond Paying Agent
Société Générale

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Société Générale

Amortisation Account
Bankinter

Start-up Loan
Bankinter

Swap
Calyon

Assets Custodian
Bankinter

Fund Auditors
Deloitte (ejercicios 2009 a actual)
Ernst & Young (hasta ejercicio 2008)

Issued securities: Asset-Backed Bonds

Bonds issue

Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor) Current	 Original	Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption Final maturity (legal)	 Next	Rating Moody´s / S&P Current	 Original
Series A1 ES0313270003	11/27/2006 850	0.00 0.00 0.00%	100,000.00 85,000,000.00	Floating 3-M Euribor+0.060% 17.Jan/Apr/Jul/Oct		07/17/2049 Quarterly 17.Jan/Apr/Jul/Oct	Amortized		Aaa AAA
Series A2 ES0313270011	11/27/2006 13,974	46,252.06 646,326,286.44 46.25%	100,000.00 1,397,400,000.00	Floating 3-M Euribor+0.150% 17.Jan/Apr/Jul/Oct	0.0980% 01/18/2016 11.457663 Gross 9.280707 Net	07/17/2049 Quarterly 17.Jan/Apr/Jul/Oct	To be determined "Pass-Through" Secuential / Pro rata under certain circumstances	Aa2sf AAsf	Aaa AAA
Series B ES0313270029	11/27/2006 224	91,313.26 20,454,170.24 91.31%	100,000.00 22,400,000.00	Floating 3-M Euribor+0.270% 17.Jan/Apr/Jul/Oct	0.2180% 01/18/2016 50.318679 Gross 40.758130 Net	07/17/2049 Quarterly 17.Jan/Apr/Jul/Oct	To be determined "Pass-Through" Secuential / Pro rata under certain circumstances	A2sf BBB+sf	Aa3 A
Series C ES0313270037	11/27/2006 241	91,330.69 22,010,696.29 91.33%	100,000.00 24,100,000.00	Floating 3-M Euribor+0.480% 17.Jan/Apr/Jul/Oct	0.4280% 01/18/2016 98.809659 Gross 80.035824 Net	07/17/2049 Quarterly 17.Jan/Apr/Jul/Oct	To be determined "Pass-Through" Secuential / Pro rata under certain circumstances	Baa3sf BBsf	A3 BBB
Series D ES0313270045	11/27/2006 205	91,320.81 18,720,766.05 91.32%	100,000.00 20,500,000.00	Floating 3-M Euribor+2.250% 17.Jan/Apr/Jul/Oct	2.1980% 01/18/2016 507.383494 Gross 410.980630 Net	07/17/2049 Quarterly 17.Jan/Apr/Jul/Oct	To be determined "Pass-Through" Secuential / Pro rata under certain circumstances	B2sf B-sf	BA1 BB-
Series E ES0313270052	11/27/2006 206	100,000.00 20,600,000.00 100.00%	100,000.00 20,600,000.00	Floating 3-M Euribor+3.900% 17.Jan/Apr/Jul/Oct	3.8480% 01/18/2016 0.000000 Gross 0.000000 Net	07/17/2049 Quarterly 17.Jan/Apr/Jul/Oct	To be determined Due to Cash Reserve reduction	Ca D	Ca CCC-
Total		728,111,919.02	1.570.000.000,00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)

			% Monthly CPR (SMM)	0,08	0,17	0,25	0,34	0,42	0,51	0,60	0,69
			% Annual equivalent CPR	1,00	2,00	3,00	4,00	5,00	6,00	7,00	8,00
Series A2	With optional redemption *	Average life	Years	8.37	7.76	7.16	6.65	6.19	5.76	5.42	5.10
			Date	05/30/2024	10/21/2023	03/13/2023	09/10/2022	03/25/2022	10/20/2021	06/17/2021	02/21/2021
		Final Maturity	Years	14.50	13.76	12.76	12.01	11.25	10.50	10.01	9.50
			Date	07/17/2030	10/17/2029	10/17/2028	01/17/2028	04/17/2027	07/17/2026	01/17/2026	07/17/2025
	Without optional redemption *	Average life	Years	9.32	8.71	8.16	7.66	7.20	6.79	6.41	6.06
			Date	05/12/2025	10/02/2024	03/14/2024	09/13/2023	03/31/2023	10/30/2022	06/13/2022	02/06/2022
		Final Maturity	Years	30.27	30.27	30.27	30.27	30.27	30.27	30.27	30.27
			Date	04/17/2046	04/17/2046	04/17/2046	04/17/2046	04/17/2046	04/17/2046	04/17/2046	04/17/2046
Series B	With optional redemption *	Average life	Years	8.37	7.76	7.16	6.65	6.19	5.76	5.42	5.10
			Date	05/30/2024	10/21/2023	03/13/2023	09/10/2022	03/25/2022	10/20/2021	06/17/2021	02/21/2021
		Final Maturity	Years	14.50	13.76	12.76	12.01	11.25	10.50	10.01	9.50
			Date	07/17/2030	10/17/2029	10/17/2028	01/17/2028	04/17/2027	07/17/2026	01/17/2026	07/17/2025
	Without optional redemption *	Average life	Years	9.32	8.71	8.16	7.66	7.20	6.79	6.41	6.06
			Date	05/12/2025	10/02/2024	03/14/2024	09/13/2023	03/31/2023	10/30/2022	06/13/2022	02/06/2022
		Final Maturity	Years	30.27	30.27	30.27	30.27	30.27	30.27	30.27	30.27
			Date	04/17/2046	04/17/2046	04/17/2046	04/17/2046	04/17/2046	04/17/2046	04/17/2046	04/17/2046
Series C	With optional redemption *	Average life	Years	8.37	7.76	7.16	6.65	6.19	5.76	5.42	5.10
			Date	05/30/2024	10/21/2023	03/13/2023	09/10/2022	03/25/2022	10/20/2021	06/17/2021	02/21/2021
		Final Maturity	Years	14.50	13.76	12.76	12.01	11.25	10.50	10.01	9.50
			Date	07/17/2030	10/17/2029	10/17/2028	01/17/2028	04/17/2027	07/17/2026	01/17/2026	07/17/2025
	Without optional redemption *	Average life	Years	9.32	8.71	8.16	7.66	7.20	6.79	6.41	6.06
			Date	05/12/2025	10/02/2024	03/14/2024	09/13/2023	03/31/2023	10/30/2022	06/13/2022	02/06/2022
		Final Maturity	Years	30.27	30.27	30.27	30.27	30.27	30.27	30.27	30.27
			Date	04/17/2046	04/17/2046	04/17/2046	04/17/2046	04/17/2046	04/17/2046	04/17/2046	04/17/2046
Series D	With optional redemption *	Average life	Years	8.37	7.76	7.16	6.65	6.19	5.76	5.42	5.10
			Date	05/30/2024	10/21/2023	03/13/2023	09/10/2022	03/25/2022	10/20/2021	06/17/2021	02/21/2021
		Final Maturity	Years	14.50	13.76	12.76	12.01	11.25	10.50	10.01	9.50
			Date	07/17/2030	10/17/2029	10/17/2028	01/17/2028	04/17/2027	07/17/2026	01/17/2026	07/17/2025
	Without optional redemption *	Average life	Years	9.32	8.71	8.16	7.66	7.20	6.79	6.41	6.06
			Date	05/12/2025	10/02/2024	03/14/2024	09/13/2023	03/31/2023	10/30/2022	06/13/2022	02/06/2022
		Final Maturity	Years	30.27	30.27	30.27	30.27	30.27	30.27	30.27	30.27
			Date	04/17/2046	04/17/2046	04/17/2046	04/17/2046	04/17/2046	04/17/2046	04/17/2046	04/17/2046
Series E	With optional redemption *	Average life	Years	8.78	8.25	7.62	7.13	6.67	6.21	5.90	5.58
			Date	10/26/2024	04/15/2024	08/29/2023	03/05/2023	09/15/2022	04/03/2022	12/08/2021	08/16/2021
		Final Maturity	Years	14.50	13.76	12.76	12.01	11.25	10.50	10.01	9.50
			Date	07/17/2030	10/17/2029	10/17/2028	01/17/2028	04/17/2027	07/17/2026	01/17/2026	07/17/2025
	Without optional redemption *	Average life	Years	16.66	16.50	16.37	16.26	16.17	16.09	16.03	15.97
			Date	09/10/2032	07/15/2032	05/29/2032	04/19/2032	03/16/2032	02/17/2032	01/23/2032	01/01/2032
		Final Maturity	Years	30.27	30.27	30.27	30.27	30.27	30.27	30.27	30.27
			Date	04/17/2046	04/17/2046	04/17/2046	04/17/2046	04/17/2046	04/17/2046	04/17/2046	04/17/2046

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)

	Current		% CE	At issue date		% CE
Class A	88.77%	646,326,286.44	11.31%	94.42%	1,482,400,000.00	5.65%
Series A1	0.00%	0.00		5.41%	85,000,000.00	
Series A2	88.77%	646,326,286.44		89.01%	1,397,400,000.00	
Series B	2.81%	20,454,170.24	8.42%	1.43%	22,400,000.00	4.21%
Series C	3.02%	22,010,696.29	5.31%	1.54%	24,100,000.00	2.65%
Series D	2.57%	18,720,766.05	2.66%	1.31%	20,500,000.00	1.33%
Series E	2.83%	20,600,000.00		1.31%	20,600,000.00	
Issue of Bonds		728,111,919.02			1,570,000,000.00	
Reserve Fund	2.66%	18,819,818.04		1.33%	20,600,000.00	

Other finantial operations (current)

Assets		Balance	Interest
Treasury Account		35,188,766.53	0.000%
Amortization Account		0.00	
Servicer ppal collect not yet credited		1,014,352.00	
Servicer ints collect not yet credited		28,917.46	
Liabilities	**Available**	**Balance**	**Interest**
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Additional information

Europea de Titulización: C/ Lagasca, 120 - 28006 Madrid   +34 91 411 84 67   +34 91 411 84 68   www.edt-sg.com   info@edt-sg.com
Official register CNMV: C/ Edison, 4 - 28006 Madrid   +34 91 585 15 00   www.cnmv.com

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Ernst & Young (hasta ejercicio 2008)

Collateral: Residential mortgage loans

General

	Current	At constitution date
Count	7,620	11,827
Principal		
Principal outstanding	699,166,804.33	1,549,431,516.52
Average loan	91,754.17	131,007.99
Minimum	0.40	257.91
Maximum	926,511.94	1,168,941.87
Interest rate		
Weighted average (wac)	0.70%	3.62%
Minimum	0.09%	2.50%
Maximum	4.01%	5.80%
Final maturity		
Weighted average (WARM) (months)	231	327
Minimum	01/04/2016	01/16/2007
Maximum	06/20/2046	06/20/2046
Index (principal outstanding distribution)		
1-year EURIBOR/MIBOR	100.00%	100.00%

LTV Distribution

	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	3.45	6.98	1.44	7.58
10.01 - 20%	8.18	15.28	5.42	15.23
20.01 - 30%	10.56	25.27	6.37	25.19
30.01 - 40%	14.83	35.28	7.38	35.24
40.01 - 50%	16.99	44.88	9.78	45.31
50.01 - 60%	20.86	55.39	12.29	55.29
60.01 - 70%	17.40	64.42	13.28	65.26
70.01 - 80%	7.34	74.77	21.51	76.09
80.01 - 90%	0.40	81.52	12.26	84.74
90.01 - 100%			10.28	94.83
Weighted average (WALTV)		45.59		61.53
Minimum		0.00		0.17
Maximum		85.26		100.00

Prepayments

	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.48%	0.29%	0.26%	0.22%	0.37%
Annual Percentage Rate (CPR)	5.67%	3.48%	3.07%	2.66%	4.33%

Geographic distribution

	Current	At constitution date
Andalucia	9.96%	9.39%
Aragon	2.11%	2.31%
Asturias	1.44%	1.45%
Balearic Islands	2.77%	2.46%
Basque Country	7.79%	8.20%
Canary Islands	4.76%	4.61%
Cantabria	2.39%	2.30%
Castilla-La Mancha	2.24%	2.18%
Castilla-Leon	3.19%	3.36%
Catalonia	19.32%	17.48%
Extremadura	0.50%	0.47%
Galicia	1.56%	1.66%
La Rioja	0.27%	0.32%
Madrid	31.33%	32.05%
Melilla		0.00%
Murcia	1.38%	1.40%
Navarra	0.23%	0.25%
Valencia	8.77%	10.09%

Current delinquency

Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
Delinquencies										
Up to 1 month	167	56,059.83	4,034.58	824.64	60,919.05	2.45	16,758,534.84	16,819,453.89	42.51	35.05
from > 1 to ≤ 2 months	45	48,011.63	5,559.76	0.00	53,571.39	2.16	5,780,866.21	5,834,437.60	14.75	42.64
from > 2 to ≤ 3 months	25	35,294.40	3,715.77	0.00	39,010.17	1.57	2,368,928.58	2,407,938.75	6.09	31.44
from > 3 to ≤ 6 months	18	34,505.60	6,753.33	0.00	41,258.93	1.66	1,778,940.27	1,820,199.20	4.60	39.19
from > 6 to < 12 months	11	43,813.50	7,471.52	0.00	51,285.02	2.06	1,022,470.60	1,073,755.62	2.71	41.85
from ≥ 12 to < 18 months	15	89,364.39	16,700.09	0.00	106,064.48	4.27	1,194,686.43	1,300,750.91	3.29	38.72
from ≥ 18 to < 24 months	13	104,265.57	24,912.60	0.00	129,178.17	5.20	1,319,923.85	1,449,102.02	3.66	41.35
from ≥ 2 years	72	1,499,817.70	501,157.27	3,181.03	2,004,156.00	80.64	6,851,870.58	8,856,026.58	22.39	42.96
Subtotal	366	1,911,132.62	570,304.92	4,005.67	2,485,443.21	100.00	37,076,221.36	39,561,664.57	100.00	38.03
Doubt debts (subjectives)										
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	366	1,911,132.62	570,304.92	4,005.67	2,485,443.21		37,076,221.36	39,561,664.57		38.03

Additional information

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