

BANKINTER 13 Fondo de Titulización de Activos



Brief report

Date: 11/30/2016
Currency: EUR

Date of constitution
11/27/2006

VAT Reg. no.
V84892272

Management Company
Europa de Titulización, S.G.F.T

Originator
Bankinter

Servicer
Bankinter

Lead Managers

Bankinter
Calyon
Merrill Lynch International
SCH

Bond Underwriters and Placement Agents

Calyon
Merrill Lynch International
SCH
Dexia Capital Markets
Fortis Bank

Bond Paying Agent

Société Générale

Market

AIAF Mercado de Renta Fija

Register of Book Securities

Iberclear

Treasury Account

Société Générale

Amortisation Account

Bankinter

Start-up Loan

Bankinter

Swap

Calyon

Assets Custodian

Bankinter

Fund Auditors

Deloitte (ejercicios 2009 a actual)
Ernst & Young (hasta ejercicio 2008)

Issued securities: Asset-Backed Bonds

Bonds issue										
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor) Current Original		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating		
						Final maturity (legal) Next		Moody's / S&P Current Original		
Series A1 ES0313270003	11/27/2006 850		100,000.00 85,000,000.00	Floating 3-M Euribor+0.060% 17.Jan/Apr/Jul/Oct	0.00000 01/17/2017 Gross Net	07/17/2049 Quarterly 17.Jan/Apr/Jul/Oct	"Pass-Through"	Aaa AAA	Aaa AAA	
Series A2 ES0313270011	11/27/2006 13,974	41,923.01 585,832,141.74 41.92%	100,000.00 1,397,400,000.00	Floating 3-M Euribor+0.150% 17.Jan/Apr/Jul/Oct	0.00000 01/17/2017 0.000000 Gross 0.000000 Net	07/17/2049 Quarterly 17.Jan/Apr/Jul/Oct	To be determined "Pass-Through" Secutorial / Pro rata under certain circumstances	Aa2sf AA+sf	Aaa AAA	
Series B ES0313270029	11/27/2006 224	82,766.62 18,539,722.88 82.77%	100,000.00 22,400,000.00	Floating 3-M Euribor+0.270% 17.Jan/Apr/Jul/Oct	0.00000 01/17/2017 0.000000 Gross 0.000000 Net	07/17/2049 Quarterly 17.Jan/Apr/Jul/Oct	To be determined "Pass-Through" Secutorial / Pro rata under certain circumstances	A2sf BBB+sf	Aa3 A	
Series C ES0313270037	11/27/2006 241	82,782.42 19,950,563.22 82.78%	100,000.00 24,100,000.00	Floating 3-M Euribor+0.480% 17.Jan/Apr/Jul/Oct	0.16900 01/17/2017 35.752807 Gross 28.959774 Net	07/17/2049 Quarterly 17.Jan/Apr/Jul/Oct	To be determined "Pass-Through" Secutorial / Pro rata under certain circumstances	Baa2sf BBsf	A3 BBB	
Series D ES0313270045	11/27/2006 205	82,773.47 16,968,561.35 82.77%	100,000.00 20,500,000.00	Floating 3-M Euribor+2.250% 17.Jan/Apr/Jul/Oct	1.93900 01/17/2017 410.160938 Gross 332.230360 Net	07/17/2049 Quarterly 17.Jan/Apr/Jul/Oct	To be determined "Pass-Through" Secutorial / Pro rata under certain circumstances	Ba3sf B-sf	BA1 BB-	
Series E ES0313270052	11/27/2006 206	96,253.41 19,828,202.46 96.25%	100,000.00 20,600,000.00	Floating 3-M Euribor+3.900% 17.Jan/Apr/Jul/Oct	3.58900 01/17/2017 882.825582 Gross 715.088721 Net	07/17/2049 Quarterly 17.Jan/Apr/Jul/Oct	To be determined Due to Cash Reserve reduction	Ca D	Ca CCC-	
Total		661,119,191.65	1,570,000,000.00							

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)													
Series	With optional redemption *	Average life	Years	% Monthly CPR (SMM)									
				% Annual equivalent CPR									
				0,08	0,17	0,25	0,34	0,42	0,51	0,60	0,69		
Series A2	With optional redemption *	Average life	Years	7.92	7.36	6.85	6.37	5.93	5.59	5.21	4.90		
		Final Maturity	Years	09/17/2024	02/24/2024	08/20/2023	03/01/2023	09/21/2022	05/18/2022	12/29/2021	09/11/2021		
		Date	04/17/2030	07/17/2029	10/17/2028	01/17/2028	04/17/2027	07/17/2026	10/17/2025				
	Without optional redemption *	Average life	Years	8.97	8.41	7.91	7.45	7.03	6.65	6.29	5.97		
		Final Maturity	Years	10/03/2025	03/14/2025	09/11/2024	03/27/2024	10/26/2023	06/08/2023	01/31/2023	10/05/2022		
		Date	04/17/2046	04/17/2046	04/17/2046	04/17/2046	04/17/2046	04/17/2046	04/17/2046	04/17/2046			
Series B	With optional redemption *	Average life	Years	7.92	7.36	6.85	6.37	5.93	5.59	5.21	4.90		
		Final Maturity	Years	09/17/2024	02/24/2024	08/20/2023	03/01/2023	09/21/2022	05/18/2022	12/29/2021	09/11/2021		
		Date	04/17/2030	07/17/2029	10/17/2028	01/17/2028	04/17/2027	07/17/2026	10/17/2025				
	Without optional redemption *	Average life	Years	8.97	8.41	7.91	7.45	7.03	6.65	6.29	5.97		
		Final Maturity	Years	10/03/2025	03/14/2025	09/11/2024	03/27/2024	10/26/2023	06/08/2023	01/31/2023	10/05/2022		
		Date	04/17/2046	04/17/2046	04/17/2046	04/17/2046	04/17/2046	04/17/2046	04/17/2046	04/17/2046			
Series C	With optional redemption *	Average life	Years	7.92	7.36	6.85	6.37	5.93	5.59	5.21	4.90		
		Final Maturity	Years	09/17/2024	02/24/2024	08/20/2023	03/01/2023	09/21/2022	05/18/2022	12/29/2021	09/11/2021		
		Date	04/17/2030	07/17/2029	10/17/2028	01/17/2028	04/17/2027	07/17/2026	10/17/2025				
	Without optional redemption *	Average life	Years	8.97	8.41	7.91	7.45	7.03	6.65	6.29	5.97		
		Final Maturity	Years	10/03/2025	03/14/2025	09/11/2024	03/27/2024	10/26/2023	06/08/2023	01/31/2023	10/05/2022		
		Date	04/17/2046	04/17/2046	04/17/2046	04/17/2046	04/17/2046	04/17/2046	04/17/2046	04/17/2046			
Series D	With optional redemption *	Average life	Years	7.92	7.36	6.85	6.37	5.93	5.59	5.21	4.90		
		Final Maturity	Years	09/17/2024	02/24/2024	08/20/2023	03/01/2023	09/21/2022	05/18/2022	12/29/2021	09/11/2021		
		Date	04/17/2030	07/17/2029	10/17/2028	01/17/2028	04/17/2027	07/17/2026	10/17/2025				
	Without optional redemption *	Average life	Years	8.97	8.41	7.91	7.45	7.03	6.65	6.29	5.97		
		Final Maturity	Years	10/03/2025	03/14/2025	09/11/2024	03/27/2024	10/26/2023	06/08/2023	01/31/2023	10/05/2022		
		Date	04/17/2046	04/17/2046	04/17/2046	04/17/2046	04/17/2046	04/17/2046	04/17/2046	04/17/2046			
Series E	With optional redemption *	Average life	Years	7.78	7.31	6.86	6.42	5.98	5.69	5.27	4.98		
		Final Maturity	Years	07/27/2024	02/06/2024	08/25/2023	03/17/2023	10/10/2022	06/23/2022	01/23/2022	10/09/2021		
		Date	04/17/2030	07/17/2029	10/17/2028	01/17/2028	04/17/2027	07/17/2026	10/17/2025				
	Without optional redemption *	Average life	Years	15.79	15.69	15.61	15.55	15.49	15.44	15.40	15.37		
		Final Maturity	Years	07/27/2032	06/22/2032	05/24/2032	04/30/2032	04/10/2032	03/23/2032	03/08/2032	02/24/2032		
		Date	04/17/2046	04/17/2046	04/17/2046	04/17/2046	04/17/2046	04/17/2046	04/17/2046	04/17/2046			

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)					
Class	Current	At issue date		% CE	% CE
		% CE	% CE		
Class A	88.61%	585,832,141.74	11.31%	94.42%	1,482,400,000.00
Series A1	0.00%	0.00		5.41%	85,000,000.00
Series A2	88.61%	585,832,141.74		89.01%	1,397,400,000.00
Series B	2.80%	18,539,722.88	8.42%	1.43%	22,400,000.00
Series C	3.02%	19,950,563.22	5.31%	1.54%	24,100,000.00
Series D	2.57%	16,968,561.35	2.66%	1.31%	20,500,000.00
Series E	3.00%	19,828,202.46		1.31%	20,600,000.00
Issue of Bonds		661,119,191.65			1,570,000,000.00
Reserve Fund	2.66%	17,058,340.88		1.33%	20,600,000.00

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	26,265,514.97	-0.348%	
Amortization Account	0.00		
Servicer ppal collect not yet credited	497,372.53		
Servicer ints collect not yet credited	27,636.79		
Liabilities	Available	Balance	Interest
Start-up Loan LT		0.00	
Start-up Loan ST		0.00	

Europa de Titulización publishes this report to supplement the information laid down in the Offering Circular for the Bond Issue by this Securitisation Fund.
Only the information communicated by Europa de Titulización, in pursuance of the provisions of the Offering Circular, shall be considered for third-party publicity and dissemination purposes.

Additional information

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Official register CNMV: C/ Edison, 4 - 28006 Madrid ☎ +34 91 585 15 00 🌐 www.cnmv.com

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Ernst & Young (hasta ejercicio 2008)

Collateral: Residential mortgage loans

General		
	Current	At constitution date
Count	7,287	11,827
Principal		
Principal outstanding	639,317,066.86	1,549,431,516.52
Average loan	87,733.92	131,007.99
Minimum	5.73	257.91
Maximum	667,219.20	1,168,941.87
Interest rate		
Weighted average (wac)	0.51%	3.62%
Minimum	0.09%	2.50%
Maximum	3.49%	5.80%
Final maturity		
Weighted average (WARM) (months)	222	327
Minimum	12/02/2016	01/16/2007
Maximum	06/20/2046	06/20/2046
Index (principal outstanding distribution)		
1-year EURIBOR/MIBOR	100.00%	100.00%

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	3.80	6.92	1.44	7.58
10.01 - 20%	8.34	15.10	5.42	15.23
20.01 - 30%	11.40	25.07	6.37	25.19
30.01 - 40%	16.34	35.23	7.38	35.24
40.01 - 50%	17.75	44.97	9.78	45.31
50.01 - 60%	21.59	55.08	12.29	55.29
60.01 - 70%	15.04	64.04	13.29	65.26
70.01 - 80%	5.62	73.67	21.51	76.09
80.01 - 90%	0.11	82.09	12.26	84.74
90.01 - 100%			10.28	94.83
Weighted average (WALTV)	43.88		61.53	
Minimum	0.00		0.17	
Maximum	83.07		100.00	

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.23%	0.23%	0.26%	0.29%	0.36%
Annual Percentage Rate (CPR)	2.69%	2.74%	3.02%	3.41%	4.22%

Geographic distribution		
	Current	At constitution date
Andalucía	10.05%	9.39%
Aragón	2.10%	2.31%
Asturias	1.43%	1.45%
Balearic Islands	2.74%	2.46%
Basque Country	7.88%	8.20%
Canary Islands	4.76%	4.61%
Cantabria	2.41%	2.30%
Castilla-La Mancha	2.28%	2.18%
Castilla-León	3.19%	3.36%
Catalonia	19.47%	17.48%
Extremadura	0.51%	0.47%
Galicia	1.56%	1.66%
La Rioja	0.28%	0.32%
Madrid	31.07%	32.05%
Mejilla		0.00%
Murcia	1.37%	1.40%
Navarra	0.24%	0.25%
Valencia	8.66%	10.09%

Current delinquency									
Aging	Assets	Overdue debt					Outstanding debt	Total debt	% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			
<i>Delinquencies</i>									
Up to 1 month	171	60,703.91	2,914.61	4,178.84	67,797.36	3.01	16,969,239.16	17,037,036.52	48.30
from > 1 to ≤ 2 months	40	38,652.55	2,870.26	0.00	41,522.81	1.84	3,384,666.65	3,426,189.46	9.71
from > 2 to ≤ 3 months	27	34,855.17	3,181.93	0.00	38,037.10	1.69	2,548,633.32	2,586,670.42	7.33
from > 3 to ≤ 6 months	11	15,881.01	1,965.72	0.00	17,846.73	0.79	670,124.49	687,971.22	1.95
from > 6 to < 12 months	15	63,682.77	6,569.78	0.00	70,252.55	3.12	1,592,356.75	1,662,609.30	4.71
from ≥ 12 to < 18 months	12	59,569.89	10,522.88	0.00	70,092.77	3.11	1,045,743.80	1,115,836.57	3.16
from ≥ 18 to < 24 months	12	99,831.67	14,282.55	0.00	114,114.22	5.06	852,170.65	966,284.87	2.74
from ≥ 2 years	67	1,446,636.26	386,707.84	0.00	1,833,344.10	81.37	5,957,747.15	7,791,091.25	22.09
Subtotal	355	1,819,813.23	429,015.57	4,178.84	2,253,007.64	100.00	33,020,681.97	35,273,689.61	100.00
<i>Doubt debts (subjectives)</i>									
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	355	1,819,813.23	429,015.57	4,178.84	2,253,007.64		33,020,681.97	35,273,689.61	35.51

Additional information