

BANKINTER 14 Fondo de Titulización de Hipotecaria

Brief report

Date: 05/31/2007
Currency: EUR

Date of constitution
03/19/2007

VAT Reg. no.
G85034130

Management Company
Europea de Titulización, S.G.F.T

Originator
Bankinter

Servicer
Bankinter

Lead Managers
Bankinter
IXIS CIB
Fortis Bank
Merrill Lynch International

Bond Paying Agent
Bankinter

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Bankinter

Amortisation Account
Bankinter

Start-up Loan
Bankinter

Swap
Bankinter

Assets Custodian
Bankinter

Fund Auditors
Pendiente de nombramiento

Senior Underwriter & Placement Agent
Santander

Credit enhancement and financial operations

Credit enhancement (CE)						
	Current			At issue date		
			% CE			% CE
Class A	94.61%	912,000,000.00	5.47%	94.61%	912,000,000.00	5.47%
Series A1	17.91%	172,700,000.00		17.91%	172,700,000.00	
Series A2	58.78%	566,600,000.00		58.78%	566,600,000.00	
Series A3	17.91%	172,700,000.00		17.91%	172,700,000.00	
Series B	1.46%	14,100,000.00	3.99%	1.46%	14,100,000.00	3.99%
Series C	1.47%	14,200,000.00	2.50%	1.47%	14,200,000.00	2.50%
Series D	0.99%	9,500,000.00	1.50%	0.99%	9,500,000.00	1.50%
Series E	1.47%	14,200,000.00		1.47%	14,200,000.00	
Issue of Bonds		964,000,000.00			964,000,000.00	
Reserve Fund	1.50%	14,200,000.00	1.50%		14,200,000.00	

Other financial operations (current)

Assets		Balance	Interest
Treasury Account		31,226,763.35	4.200%
Amortization Account			0.00
Servicer opal collect not yet credited		1,820,568.48	
Servicer ints collect not yet credited		942,440.84	
Liabilities	Available	Balance	Interest
Start-up Loan		1,450,000.00	6.150%

Collateral: Residential mortgage loans

General			
	Current	At constitution date	
Count	5,885	5,916	
Principal			
Principal outstanding	936,311,929.79	949,893,631.18	
Average loan	159,101.43	160,561.80	
Minimum	2,199.53	3,066.83	
Maximum	837,740.32	840,581.10	
Interest rate			
Weighted average (wac)	4.20%	4.02%	
Minimum	2.75%	2.75%	
Maximum	5.36%	5.34%	
Final maturity			
Weighted average (WARM) (months)	335	338	
Minimum	08/08/2007	08/08/2007	
Maximum	12/13/2046	12/13/2046	
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR	100.00%	100.00%	

LTV Distribution

	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	0.12	7.27	0.10	7.17
10.01 - 20%	1.08	16.22	1.00	16.17
20.01 - 30%	3.64	25.86	3.42	25.88
30.01 - 40%	7.85	35.71	7.65	35.67
40.01 - 50%	13.89	45.55	13.64	45.53
50.01 - 60%	18.71	55.26	18.43	55.23
60.01 - 70%	22.83	65.23	22.72	65.18
70.01 - 80%	31.88	75.21	33.03	75.38
Weighted average (WALTV)	59.46	59.88		
Minimum	0.93	1.30		
Maximum	79.40	79.55		

Prepayments

	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.52%	0.41%			0.41%
Annual Percentage Rate (CPR)	6.01%	4.84%			4.84%

Geographic distribution

	Current	At constitution date
Andalucia	14.93%	14.90%
Aragon	2.61%	2.62%
Asturias	1.60%	1.61%
Balearic Islands	3.36%	3.36%
Basque Country	0.99%	1.01%
Canary Islands	4.56%	4.58%
Cantabria	0.93%	0.93%
Castilla-La Mancha	4.63%	4.71%
Castilla-Leon	4.37%	4.39%
Catalonia	20.45%	20.37%
Extremadura	1.03%	1.02%
Galicia	2.69%	2.68%
La Rioja	0.32%	0.32%
Madrid	26.10%	26.12%
Murcia	1.80%	1.79%
Navarra	0.72%	0.72%
Valencia	8.91%	8.88%

Current delinquency

Aging	Assets	Overdue debt					Outstanding debt	Total debt	% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			
Delinquencies									
Up to 1 month	50	8,729.39	6,654.69	0.00	15,384.08	75.50	8,967,026.79	8,962,410.87	93.67
1 to 2 months	4	1,069.85	1,758.67	0.00	2,828.52	13.88	378,510.49	381,339.01	3.98
2 to 3 months	1	537.69	1,626.72	0.00	2,164.41	10.62	223,494.52	225,658.93	2.35
Subtotal	55	10,336.93	10,040.08	0.00	20,377.01	100.00	9,569,031.80	9,589,408.81	100.00
Doubt debts (subjectives)									
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	55	10,336.93	10,040.08	0.00	20,377.01		9,569,031.80	9,589,408.81	59.09

Each range includes the beginning but not the ending time

Additional information