BANKINTER 14 Fondo de Titulización Hipotecaria

Brief report

Date: 07/31/2007
Currency: EUR

Date of constitution
03/19/2007

VAT Reg. no.
G85034130

Management Company
Europea de Titulización, S.G.F.T

Originator
Bankinter

Servicer
Bankinter

Lead Managers
Bankinter
IXIS CIB
Fortis Bank
Merrill Lynch International

Bond Paying Agent
Bankinter

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Bankinter

Amortisation Account
Bankinter

Start-up Loan
Bankinter

Swap
Bankinter

Assets Custodian
Bankinter

Fund Auditors
Ernst&Young

Senior Underwritter & Placement Agent
Santander

Issued securities: Mortgage-Backed Bonds

Bonds issue

Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor) Current	 Original	Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption Final maturity (legal)	 Next	Rating Moody´s / S&P Current	 Original
Series A1 ES0313271001	03/23/2007 1,727	91,835.62 158,600,115.74 91.84%	100,000.00 172,700,000.00	Floating 3-M Euribor+0.070% 17.Mar/Jun/Sep/Dec	4.2170% 09/17/2007 978.934546 Gross 802.726328 Net	12/17/2049 Quarterly 17.Mar/Jun/Sep/Dec	09/17/2007 "Pass-Through"	Aaa AAA	Aaa AAA
Series A2 ES0313271019	03/23/2007 5,666	100,000.00 566,600,000.00 100.00%	100,000.00 566,600,000.00	Floating 3-M Euribor+0.150% 17.Mar/Jun/Sep/Dec	4.2970% 09/17/2007 1,086.186111 Gross 890.672611 Net	12/17/2049 Quarterly 17.Mar/Jun/Sep/Dec	To Be Determined "Pass-Through" Pro rata / Secuential	Aaa AAA	Aaa AAA
Series A3 ES0313271027	03/23/2007 1,727	100,000.00 172,700,000.00 100.00%	100,000.00 172,700,000.00	Floating 3-M Euribor+0.230% 17.Mar/Jun/Sep/Dec	4.3770% 09/17/2007 1,106.408333 Gross 907.254833 Net	12/17/2049 Quarterly 17.Mar/Jun/Sep/Dec	To Be Determined "Pass-Through" Pro rata / Secuential	Aaa AAA	Aaa AAA
Series B ES0313271035	03/23/2007 141	100,000.00 14,100,000.00 100.00%	100,000.00 14,100,000.00	Floating 3-M Euribor+0.300% 17.Mar/Jun/Sep/Dec	4.4470% 09/17/2007 1,124.102778 Gross 921.764278 Net	12/17/2049 Quarterly 17.Mar/Jun/Sep/Dec	To Be Determined "Pass-Through" Secuential / Pro rata under certain circumstances	Aa2 AA	Aa2 AA
Series C ES0313271043	03/23/2007 142	100,000.00 14,200,000.00 100.00%	100,000.00 14,200,000.00	Floating 3-M Euribor+0.400% 17.Mar/Jun/Sep/Dec	4.5470% 09/17/2007 1,149.380556 Gross 942.492056 Net	12/17/2049 Quarterly 17.Mar/Jun/Sep/Dec	To Be Determined "Pass-Through" Secuential / Pro rata under certain circumstances	A3 A-	A3 A-
Series D ES0313271050	03/23/2007 95	100,000.00 9,500,000.00 100.00%	100,000.00 9,500,000.00	Floating 3-M Euribor+2.500% 17.Mar/Jun/Sep/Dec	6.6470% 09/17/2007 1,680.213889 Gross 1,377.775389 Net	12/17/2049 Quarterly 17.Mar/Jun/Sep/Dec	To Be Determined "Pass-Through" Secuential / Pro rata under certain circumstances	Ba2 BB-	Ba2 BB-
Series E ES0313271068	03/23/2007 142	100,000.00 14,200,000.00 100.00%	100,000.00 14,200,000.00	Floating 3-M Euribor+3.900% 17.Mar/Jun/Sep/Dec	8.0470% 09/17/2007 2,034.102778 Gross 1,667.964278 Net	12/17/2049 Quarterly 17.Mar/Jun/Sep/Dec	To Be Determined Due to Cash Reserve reduction	C CCC-	C CCC-
Total		949,900,115.74	964,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)

			% Monthly CPR (SMM)	0,51	0,69	0,87	1,06	1,25	1,44	1,64	1,84
			% Annual equivalent CPR	6,00	8,00	10,00	12,00	14,00	16,00	18,00	20,00
Series A1	With optional redemption *	Average life	Years	1.05	0.87	0.75	0.66	0.60	0.54	0.50	0.47
			Date	08/17/2008	12/06/2008	04/28/2008	03/28/2008	05/03/2008	02/13/2008	01/30/2008	01/19/2008
		Final Maturity	Years	2.13	1.88	1.38	1.38	1.13	1.13	0.88	0.88
			Date	09/17/2009	06/17/2009	12/17/2008	12/17/2008	09/17/2008	09/17/2008	06/17/2008	06/17/2008
	Without optional redemption *	Average life	Years	1.05	0.87	0.75	0.66	0.60	0.54	0.50	0.47
			Date	08/17/2008	12/06/2008	04/28/2008	03/28/2008	05/03/2008	02/13/2008	01/30/2008	01/19/2008
		Final Maturity	Years	2.13	1.88	1.38	1.38	1.13	1.13	0.88	0.88
			Date	09/17/2009	06/17/2009	12/17/2008	12/17/2008	09/17/2008	09/17/2008	06/17/2008	06/17/2008
Series A2	With optional redemption *	Average life	Years	7.80	6.46	5.48	4.74	3.97	3.33	2.84	2.46
			Date	05/17/2015	01/13/2014	01/19/2013	04/23/2012	07/19/2011	11/27/2010	02/06/2010	01/14/2010
		Final Maturity	Years	16.15	13.64	11.64	10.14	8.64	7.14	6.14	5.14
			Date	09/18/2023	03/17/2021	03/18/2019	09/18/2017	03/17/2016	09/17/2014	09/17/2013	09/17/2012
	Without optional redemption *	Average life	Years	7.80	6.46	5.48	4.74	3.97	3.33	2.84	2.46
			Date	05/17/2015	01/13/2014	01/19/2013	04/23/2012	07/19/2011	11/27/2010	02/06/2010	01/14/2010
		Final Maturity	Years	16.15	13.64	11.64	10.14	8.64	7.14	6.14	5.14
			Date	09/18/2023	03/17/2021	03/18/2019	09/18/2017	03/17/2016	09/17/2014	09/17/2013	09/17/2012
Series A3	With optional redemption *	Average life	Years	19.59	16.96	14.79	13.07	11.30	9.61	8.25	7.05
			Date	02/26/2027	10/07/2024	10/05/2022	08/20/2020	11/15/2018	08/03/2017	10/29/2015	08/15/2014
		Final Maturity	Years	20.90	18.15	15.90	14.14	12.64	11.14	10.14	9.15
			Date	06/19/2028	09/17/2025	06/19/2023	09/17/2021	03/17/2020	09/17/2018	09/18/2017	09/19/2016
	Without optional redemption *	Average life	Years	21.81	19.41	17.27	15.41	12.54	10.19	8.44	7.08
			Date	05/18/2029	12/23/2026	01/11/2024	12/24/2022	10/02/2020	05/10/2017	04/01/2016	08/27/2014
		Final Maturity	Years	39.65	39.65	39.65	39.65	20.64	15.39	12.14	9.89
			Date	03/17/2047	03/17/2047	03/17/2047	03/17/2047	03/17/2028	12/17/2022	09/17/2019	06/17/2017
Series B	With optional redemption *	Average life	Years	14.60	12.42	10.71	9.38	8.30	7.36	6.64	6.01
			Date	03/03/2022	12/29/2019	04/14/2018	12/13/2016	11/13/2015	09/12/2014	03/20/2014	01/08/2013
		Final Maturity	Years	20.90	18.15	15.90	14.14	12.64	11.14	10.14	9.15
			Date	06/19/2028	09/17/2025	06/19/2023	09/17/2021	03/17/2020	09/17/2018	09/18/2017	09/19/2016
	Without optional redemption *	Average life	Years	15.48	13.39	11.69	10.31	9.16	8.21	7.42	6.74
			Date	01/18/2023	12/17/2020	07/04/2019	11/16/2017	09/25/2016	10/15/2015	12/28/2014	04/25/2014
		Final Maturity	Years	39.65	39.65	39.65	39.65	39.65	39.65	39.65	39.65
			Date	03/17/2047	03/17/2047	03/17/2047	03/17/2047	03/17/2047	03/17/2047	03/17/2047	03/17/2047
Series C	With optional redemption *	Average life	Years	14.60	12.42	10.71	9.38	8.30	7.36	6.64	6.01
			Date	03/03/2022	12/29/2019	04/14/2018	12/13/2016	11/13/2015	09/12/2014	03/20/2014	01/08/2013
		Final Maturity	Years	20.90	18.15	15.90	14.14	12.64	11.14	10.14	9.15
			Date	06/19/2028	09/17/2025	06/19/2023	09/17/2021	03/17/2020	09/17/2018	09/18/2017	09/19/2016
	Without optional redemption *	Average life	Years	15.48	13.39	11.69	10.31	9.16	8.21	7.42	6.74
			Date	01/18/2023	12/17/2020	07/04/2019	11/16/2017	09/25/2016	10/15/2015	12/28/2014	04/25/2014
		Final Maturity	Years	39.65	39.65	39.65	39.65	39.65	39.65	39.65	39.65
			Date	03/17/2047	03/17/2047	03/17/2047	03/17/2047	03/17/2047	03/17/2047	03/17/2047	03/17/2047
Series D	With optional redemption *	Average life	Years	14.60	12.42	10.71	9.38	8.29	7.36	6.64	6.01
			Date	03/03/2022	12/28/2019	04/13/2018	12/13/2016	11/13/2015	08/12/2014	03/20/2014	01/08/2013
		Final Maturity	Years	20.90	18.15	15.90	14.14	12.64	11.14	10.14	9.15
			Date	06/19/2028	09/17/2025	06/19/2023	09/17/2021	03/17/2020	09/17/2018	09/18/2017	09/19/2016
	Without optional redemption	Average life	Years	15.48	13.39	11.69	10.30	9.16	8.21	7.42	6.74
			Date	01/18/2023	12/16/2020	06/04/2019	11/16/2017	09/25/2016	10/15/2015	12/27/2014	04/25/2014
		Final Maturity	Years	39.65	39.65	39.65	39.65	39.65	39.65	39.65	39.65
			Date	03/17/2047	03/17/2047	03/17/2047	03/17/2047	03/17/2047	03/17/2047	03/17/2047	03/17/2047
Series E	With optional redemption *	Average life	Years	17.75	15.31	13.35	11.84	10.50	9.21	8.34	7.56
			Date	04/27/2025	11/17/2022	01/12/2020	05/29/2019	01/27/2018	11/10/2016	01/12/2015	02/17/2016
		Final Maturity	Years	20.90	18.15	15.90	14.14	12.64	11.14	10.14	9.15
			Date	06/19/2028	09/17/2025	06/19/2023	09/17/2021	03/17/2020	09/17/2018	09/18/2017	09/19/2016
	Without optional redemption *	Average life	Years	31.56	31.14	30.83	30.43	30.25	29.93	29.81	29.53
			Date	10/02/2039	10/09/2038	05/23/2038	12/25/2037	10/21/2037	06/25/2037	05/14/2037	01/02/2037
		Final Maturity	Years	39.65	39.65	39.65	39.41	39.41	39.16	39.16	38.91
			Date	03/17/2047	03/17/2047	03/17/2047	12/17/2046	12/17/2046	09/17/2046	09/17/2046	06/17/2046

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Additional information

Europea de Titulización: C/ Lagasca, 120 - 28006 Madrid ☎ +34 91 411 84 67 Fax +34 91 411 84 68 www.edt-sg.com info@eurotitulizacion.com
Official register CNMV: Pº de la Castellana, 19 - 28046 Madrid ☎ +34 91 585 15 00 www.cnmv.com

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Credit enhancement and financial operations

Credit enhancement (CE)

	Current		% CE	At issue date		% CE
Class A	94.53%	897,900,115.74	5.56%	94.61%	912,000,000.00	5.47%
Series A1	16.70%	158,600,115.74		17.91%	172,700,000.00	
Series A2	59.65%	566,600,000.00		58.78%	566,600,000.00	
Series A3	18.18%	172,700,000.00		17.91%	172,700,000.00	
Series B	1.48%	14,100,000.00	4.05%	1.46%	14,100,000.00	3.99%
Series C	1.49%	14,200,000.00	2.53%	1.47%	14,200,000.00	2.50%
Series D	1.00%	9,500,000.00	1.52%	0.99%	9,500,000.00	1.50%
Series E	1.49%	14,200,000.00		1.47%	14,200,000.00	
Issue of Bonds		949,900,115.74			964,000,000.00	
Reserve Fund	1.52%	14,200,000.00		1.50%	14,200,000.00	

Other finantial operations (current)

Assets		Balance	Interest
Treasury Account		31,885,730.77	4.200%
Amortization Account		0.00	
Servicer ppal collect not yet credited		2,983,166.80	
Servicer ints collect not yet credited		1,194,926.54	
Liabilities	**Available**	**Balance**	**Interest**
Start-up Loan		1,225,939.59	6.150%

Collateral: Residential mortgage loans

General

	Current	At constitution date
Count	5,844	5,916
Principal		
Principal outstanding	920,345,701.32	949,883,631.18
Average loan	157,485.58	160,561.80
Minimum	2,946.24	3,066.83
Maximum	835,112.76	840,581.10
Interest rate		
Weighted average (wac)	4.48%	4.02%
Minimum	2.75%	2.75%
Maximum	5.51%	5.34%
Final maturity		
Weighted average (WARM) (months)	333	338
Minimum	09/21/2008	08/08/2007
Maximum	12/13/2046	12/13/2046
Index (principal outstanding distribution)		
1-year EURIBOR/MIBOR	100.00%	100.00%

LTV Distribution

	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	0.14	7.49	0.10	7.17
10.01 - 20%	1.13	16.01	1.00	16.17
20.01 - 30%	3.81	25.66	3.42	25.88
30.01 - 40%	8.04	35.63	7.65	35.67
40.01 - 50%	13.96	45.49	13.64	45.53
50.01 - 60%	19.03	55.20	18.43	55.23
60.01 - 70%	22.90	65.10	22.72	65.18
70.01 - 80%	30.99	75.03	33.03	75.38
Weighted average (WALTV)		59.05		59.88
Minimum		1.61		1.30
Maximum		79.24		79.55

Prepayments

	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.61%	0.62%			0.52%
Annual Percentage Rate (CPR)	7.06%	7.16%			6.01%

Geographic distribution

	Current	At constitution date
Andalucia	15.02%	14.90%
Aragon	2.60%	2.62%
Asturias	1.62%	1.61%
Balearic Islands	3.37%	3.36%
Basque Country	1.00%	1.01%
Canary Islands	4.53%	4.58%
Cantabria	0.92%	0.93%
Castilla-La Mancha	4.62%	4.71%
Castilla-Leon	4.36%	4.39%
Catalonia	20.50%	20.37%
Extremadura	1.04%	1.02%
Galicia	2.66%	2.68%
La Rioja	0.32%	0.32%
Madrid	26.01%	26.12%
Murcia	1.78%	1.79%
Navarra	0.73%	0.72%
Valencia	8.92%	8.88%

Current delinquency

Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
Delinquencies										
Up to 1 month	63	12,550.63	13,787.25	0.00	26,337.88	71.74	11,193,084.91	11,219,422.79	90.23	58.89
1 to 2 months	6	1,920.04	4,008.50	0.00	5,928.54	16.15	910,770.35	916,698.89	7.37	59.26
2 to 3 months	1	338.32	630.70	0.00	969.02	2.64	70,784.70	71,753.72	0.58	75.06
3 to 6 months	1	978.71	2,501.04	0.00	3,479.75	9.48	223,003.39	226,483.14	1.82	73.49
Subtotal	71	15,787.70	20,927.49	0.00	36,715.19	100.00	12,397,643.35	12,434,358.54	100.00	59.21
Doubt debts (subjectives)										
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	71	15,787.70	20,927.49	0.00	36,715.19		12,397,643.35	12,434,358.54		59.21

Each range includes the beginning but not the ending time

Additional information

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