BANKINTER 14 Fondo de Titulización Hipotecaria

Brief report

Date: 09/30/2007
Currency: EUR

Date of constitution
03/19/2007

VAT Reg. no.
G85034130

Management Company
Europea de Titulización, S.G.F.T

Originator
Bankinter

Servicer
Bankinter

Lead Managers
Bankinter
IXIS CIB
Fortis Bank
Merrill Lynch International

Bond Paying Agent
Bankinter

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Bankinter

Amortisation Account
Bankinter

Start-up Loan
Bankinter

Swap
Bankinter

Assets Custodian
Bankinter

Fund Auditors
Ernst&Young

Senior Underwritter & Placement Agent
Santander

Issued securities: Mortgage-Backed Bonds

Bonds issue

Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor) Current	 Original	Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption Final maturity (legal)	 Next	Rating Moody´s / S&P Current	 Original
Series A1 ES0313271001	03/23/2007 1,727	78,897.98 136,256,811.46 78.90%	100,000.00 172,700,000.00	Floating 3-M Euribor+0.070% 17.Mar/Jun/Sep/Dec	4.8000% 12/17/2007 957.295491 Gross 784.982303 Net	12/17/2049 Quarterly 17.Mar/Jun/Sep/Dec	12/17/2007 "Pass-Through"	Aaa AAA	Aaa AAA
Series A2 ES0313271019	03/23/2007 5,666	100,000.00 566,600,000.00 100.00%	100,000.00 566,600,000.00	Floating 3-M Euribor+0.150% 17.Mar/Jun/Sep/Dec	4.8800% 12/17/2007 1,233.555556 Gross 1,011.515556 Net	12/17/2049 Quarterly 17.Mar/Jun/Sep/Dec	To Be Determined "Pass-Through" Pro rata / Secuential	Aaa AAA	Aaa AAA
Series A3 ES0313271027	03/23/2007 1,727	100,000.00 172,700,000.00 100.00%	100,000.00 172,700,000.00	Floating 3-M Euribor+0.230% 17.Mar/Jun/Sep/Dec	4.9600% 12/17/2007 1,253.777778 Gross 1,028.097778 Net	12/17/2049 Quarterly 17.Mar/Jun/Sep/Dec	To Be Determined "Pass-Through" Pro rata / Secuential	Aaa AAA	Aaa AAA
Series B ES0313271035	03/23/2007 141	100,000.00 14,100,000.00 100.00%	100,000.00 14,100,000.00	Floating 3-M Euribor+0.300% 17.Mar/Jun/Sep/Dec	5.0300% 12/17/2007 1,271.472222 Gross 1,042.607222 Net	12/17/2049 Quarterly 17.Mar/Jun/Sep/Dec	To Be Determined "Pass-Through" Secuential / Pro rata under certain circumstances	Aa2 AA	Aa2 AA
Series C ES0313271043	03/23/2007 142	100,000.00 14,200,000.00 100.00%	100,000.00 14,200,000.00	Floating 3-M Euribor+0.400% 17.Mar/Jun/Sep/Dec	5.1300% 12/17/2007 1,296.750000 Gross 1,063.335000 Net	12/17/2049 Quarterly 17.Mar/Jun/Sep/Dec	To Be Determined "Pass-Through" Secuential / Pro rata under certain circumstances	A3 A-	A3 A-
Series D ES0313271050	03/23/2007 95	100,000.00 9,500,000.00 100.00%	100,000.00 9,500,000.00	Floating 3-M Euribor+2.500% 17.Mar/Jun/Sep/Dec	7.2300% 12/17/2007 1,827.583333 Gross 1,498.618333 Net	12/17/2049 Quarterly 17.Mar/Jun/Sep/Dec	To Be Determined "Pass-Through" Secuential / Pro rata under certain circumstances	Ba2 BB-	Ba2 BB-
Series E ES0313271068	03/23/2007 142	100,000.00 14,200,000.00 100.00%	100,000.00 14,200,000.00	Floating 3-M Euribor+3.900% 17.Mar/Jun/Sep/Dec	8.6300% 12/17/2007 2,181.472222 Gross 1,788.807222 Net	12/17/2049 Quarterly 17.Mar/Jun/Sep/Dec	To Be Determined Due to Cash Reserve reduction	C CCC-	C CCC-
Total		927,556,811.46	964,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)

			% Monthly CPR (SMM)	0,17	0,34	0,51	0,69	0,87	1,06	1,25	1,44
			% Annual equivalent CPR	2,00	4,00	6,00	8,00	10,00	12,00	14,00	16,00
Series A1	With optional redemption *	Average life	Years	1.44	1.14	0.98	0.88	0.81	0.76	0.73	0.70
			Date	07/03/2009	11/17/2008	09/20/2008	08/16/2008	07/22/2008	05/07/2008	06/22/2008	06/13/2008
		Final Maturity	Years	3.22	2.46	1.97	1.72	1.46	1.46	1.22	1.22
			Date	12/17/2010	03/17/2010	09/17/2009	06/17/2009	03/17/2009	03/17/2009	12/17/2008	12/17/2008
	Without optional redemption *	Average life	Years	1.44	1.14	0.98	0.88	0.81	0.76	0.73	0.70
			Date	07/03/2009	11/17/2008	09/20/2008	08/16/2008	07/22/2008	05/07/2008	06/22/2008	06/13/2008
		Final Maturity	Years	3.22	2.46	1.97	1.72	1.46	1.46	1.22	1.22
			Date	12/17/2010	03/17/2010	09/17/2009	06/17/2009	03/17/2009	03/17/2009	12/17/2008	12/17/2008
Series A2	With optional redemption *	Average life	Years	11.93	9.41	7.67	6.43	5.52	4.83	4.30	3.87
			Date	02/09/2019	02/25/2017	05/29/2015	02/03/2014	04/04/2013	07/27/2012	01/14/2012	12/08/2011
		Final Maturity	Years	21.98	18.73	15.98	13.72	11.72	10.22	9.23	8.22
			Date	09/17/2029	06/17/2026	09/18/2023	06/17/2021	06/17/2019	12/18/2017	12/19/2016	12/17/2015
	Without optional redemption *	Average life	Years	11.93	9.41	7.67	6.43	5.52	4.83	4.30	3.87
			Date	02/09/2019	02/25/2017	05/29/2015	02/03/2014	04/04/2013	07/27/2012	01/14/2012	12/08/2011
		Final Maturity	Years	21.98	18.73	15.98	13.72	11.72	10.22	9.23	8.22
			Date	09/17/2029	06/17/2026	09/18/2023	06/17/2021	06/17/2019	12/18/2017	12/19/2016	12/17/2015
Series A3	With optional redemption *	Average life	Years	24.98	22.24	19.46	16.99	14.85	13.16	11.74	10.56
			Date	09/14/2032	12/21/2029	10/03/2027	09/20/2024	03/08/2022	11/22/2020	06/22/2019	04/17/2018
		Final Maturity	Years	25.99	23.48	20.73	18.23	15.98	14.22	12.72	11.47
			Date	09/19/2033	03/17/2031	06/19/2028	12/17/2025	09/18/2023	12/17/2021	06/17/2020	03/18/2019
	Without optional redemption *	Average life	Years	26.70	24.21	21.71	19.38	17.30	15.49	13.94	12.62
			Date	06/06/2034	11/12/2031	09/06/2029	08/02/2027	10/01/2025	03/24/2023	05/09/2021	09/05/2020
		Final Maturity	Years	39.24	39.24	39.24	39.24	39.24	39.24	39.24	39.24
			Date	12/17/2046	12/17/2046	12/17/2046	12/17/2046	12/17/2046	12/17/2046	12/17/2046	12/17/2046
Series B	With optional redemption *	Average life	Years	20.06	17.05	14.48	12.42	10.77	9.47	8.42	7.57
			Date	10/15/2027	11/10/2024	03/20/2022	02/27/2020	03/07/2018	03/18/2017	02/29/2016	04/22/2015
		Final Maturity	Years	25.99	23.48	20.73	18.23	15.98	14.22	12.72	11.47
			Date	09/19/2033	03/17/2031	06/19/2028	12/17/2025	09/18/2023	12/17/2021	06/17/2020	03/18/2019
	Without optional redemption *	Average life	Years	20.74	17.82	15.37	13.36	11.73	10.40	9.30	8.38
			Date	06/20/2028	07/23/2025	08/02/2023	06/02/2021	06/20/2019	02/18/2018	01/13/2017	02/14/2016
		Final Maturity	Years	39.24	39.24	39.24	39.24	39.24	39.24	39.24	39.24
			Date	12/17/2046	12/17/2046	12/17/2046	12/17/2046	12/17/2046	12/17/2046	12/17/2046	12/17/2046
Series C	With optional redemption *	Average life	Years	20.06	17.05	14.48	12.42	10.77	9.47	8.42	7.57
			Date	10/15/2027	11/10/2024	03/20/2022	02/27/2020	03/07/2018	03/18/2017	02/29/2016	04/22/2015
		Final Maturity	Years	25.99	23.48	20.73	18.23	15.98	14.22	12.72	11.47
			Date	09/19/2033	03/17/2031	06/19/2028	12/17/2025	09/18/2023	12/17/2021	06/17/2020	03/18/2019
	Without optional redemption *	Average life	Years	20.74	17.82	15.37	13.36	11.73	10.40	9.30	8.38
			Date	06/20/2028	07/22/2025	08/02/2023	06/02/2021	06/20/2019	02/18/2018	01/13/2017	02/14/2016
		Final Maturity	Years	39.24	39.24	39.24	39.24	39.24	39.24	39.24	39.24
			Date	12/17/2046	12/17/2046	12/17/2046	12/17/2046	12/17/2046	12/17/2046	12/17/2046	12/17/2046
Series D	With optional redemption *	Average life	Years	20.05	17.04	14.48	12.42	10.76	9.47	8.42	7.57
			Date	10/15/2027	11/10/2024	03/20/2022	02/27/2020	03/07/2018	03/18/2017	02/29/2016	04/22/2015
		Final Maturity	Years	25.99	23.48	20.73	18.23	15.98	14.22	12.72	11.47
			Date	09/19/2033	03/17/2031	06/19/2028	12/17/2025	09/18/2023	12/17/2021	06/17/2020	03/18/2019
	Without optional redemption *	Average life	Years	20.74	17.82	15.37	13.36	11.73	10.39	9.30	8.38
			Date	06/19/2028	07/22/2025	08/02/2023	05/02/2021	06/20/2019	02/18/2018	12/01/2017	02/13/2016
		Final Maturity	Years	39.24	39.24	39.24	39.24	39.24	39.24	39.24	39.24
			Date	12/17/2046	12/17/2046	12/17/2046	12/17/2046	12/17/2046	12/17/2046	12/17/2046	12/17/2046
Series E	With optional redemption *	Average life	Years	22.83	20.18	17.60	15.36	13.42	11.92	10.65	9.60
			Date	07/25/2030	11/30/2027	01/05/2025	06/02/2023	02/27/2021	08/29/2019	05/23/2018	02/05/2017
		Final Maturity	Years	25.99	23.48	20.73	18.23	15.98	14.22	12.72	11.47
			Date	09/19/2033	03/17/2031	06/19/2028	12/17/2025	09/18/2023	12/17/2021	06/17/2020	03/18/2019
	Without optional redemption *	Average life	Years	32.59	31.78	31.22	30.83	30.54	30.33	30.16	29.85
			Date	04/23/2040	04/07/2039	11/12/2038	07/20/2038	07/04/2038	01/19/2038	11/20/2037	07/28/2037
		Final Maturity	Years	39.24	39.24	39.24	39.24	39.24	39.24	39.24	38.99
			Date	12/17/2046	12/17/2046	12/17/2046	12/17/2046	12/17/2046	12/17/2046	12/17/2046	09/17/2046

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Additional information
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Official register CNMV: Pº de la Castellana, 19 - 28046 Madrid ☎ +34 91 585 15 00 www.cnmv.com

BANKINTER 14 Fondo de Titulización Hipotecaria

Brief report

Date: 09/30/2007
Currency: EUR

Date of constitution
03/19/2007

VAT Reg. no.
G85034130

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Santander

Credit enhancement and financial operations

Credit enhancement (CE)

	Current		% CE	At issue date		% CE
Class A	94.39%	875,556,811.46	5.69%	94.61%	912,000,000.00	5.47%
Series A1	14.69%	136,256,811.46		17.91%	172,700,000.00	
Series A2	61.09%	566,600,000.00		58.78%	566,600,000.00	
Series A3	18.62%	172,700,000.00		17.91%	172,700,000.00	
Series B	1.52%	14,100,000.00	4.15%	1.46%	14,100,000.00	3.99%
Series C	1.53%	14,200,000.00	2.59%	1.47%	14,200,000.00	2.50%
Series D	1.02%	9,500,000.00	1.55%	0.99%	9,500,000.00	1.50%
Series E	1.53%	14,200,000.00		1.47%	14,200,000.00	
Issue of Bonds		927,556,811.46			964,000,000.00	
Reserve Fund	1.55%	14,200,000.00		1.50%	14,200,000.00	

Other finantial operations (current)

Assets		Balance	Interest
Treasury Account		21,491,506.30	4.800%
Amortization Account		0.00	
Servicer ppal collect not yet credited		1,780,583.99	
Servicer ints collect not yet credited		1,344,934.80	
Liabilities	**Available**	**Balance**	**Interest**
Start-up Loan		1,161,416.45	6.730%

Collateral: Residential mortgage loans

General

	Current	At constitution date
Count	5,809	5,916
Principal		
Principal outstanding	908,285,755.90	949,883,631.18
Average loan	156,358.37	160,561.80
Minimum	932.00	3,066.83
Maximum	832,697.24	840,581.10
Interest rate		
Weighted average (wac)	4.63%	4.02%
Minimum	3.10%	2.75%
Maximum	5.92%	5.34%
Final maturity		
Weighted average (WARM) (months)	331	338
Minimum	05/22/2008	08/08/2007
Maximum	12/13/2046	12/13/2046
Index (principal outstanding distribution)		
1-year EURIBOR/MIBOR	100.00%	100.00%

LTV Distribution

	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	0.16	7.73	0.10	7.17
10.01 - 20%	1.20	16.15	1.00	16.17
20.01 - 30%	3.94	25.70	3.42	25.88
30.01 - 40%	8.24	35.66	7.65	35.67
40.01 - 50%	14.29	45.45	13.64	45.53
50.01 - 60%	19.13	55.21	18.43	55.23
60.01 - 70%	23.21	65.17	22.72	65.18
70.01 - 80%	29.83	74.90	33.03	75.38
Weighted average (WALTV)		58.68		59.88
Minimum		0.51		1.30
Maximum		79.02		79.55

Prepayments

	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.35%	0.52%	0.52%		0.51%
Annual Percentage Rate (CPR)	4.06%	6.09%	6.11%		5.89%

Geographic distribution

	Current	At constitution date
Andalucia	15.06%	14.90%
Aragon	2.61%	2.62%
Asturias	1.63%	1.61%
Balearic Islands	3.38%	3.36%
Basque Country	1.00%	1.01%
Canary Islands	4.56%	4.58%
Cantabria	0.90%	0.93%
Castilla-La Mancha	4.62%	4.71%
Castilla-Leon	4.34%	4.39%
Catalonia	20.49%	20.37%
Extremadura	1.04%	1.02%
Galicia	2.66%	2.68%
La Rioja	0.30%	0.32%
Madrid	25.97%	26.12%
Murcia	1.79%	1.79%
Navarra	0.73%	0.72%
Valencia	8.90%	8.88%

Current delinquency

Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
Delinquencies										
Up to 1 month	79	18,151.49	20,801.19	0.00	38,952.68	77.59	12,738,484.94	12,777,437.62	92.36	56.43
1 to 2 months	4	1,789.99	2,333.65	0.00	4,123.64	8.21	435,618.15	439,741.79	3.18	40.95
2 to 3 months	2	2,189.20	4,937.71	0.00	7,126.91	14.20	609,704.28	616,831.19	4.46	76.23
Subtotal	85	22,130.68	28,072.55	0.00	50,203.23	100.00	13,783,807.37	13,834,010.60	100.00	56.41
Doubt debts (subjectives)										
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	85	22,130.68	28,072.55	0.00	50,203.23		13,783,807.37	13,834,010.60		56.41

Each range includes the beginning but not the ending time

Additional information
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