



# BANKINTER 14 Fondo de Titulización Hipotecaria

## Brief report

**Date:** 03/31/2008  
**Currency:** EUR

**Date of constitution**  
03/19/2007

**VAT Reg. no.**  
G85034130

**Management Company**  
Europa de Titulización, S.G.F.T

**Originator**  
Bankinter

**Servicer**  
Bankinter

**Lead Managers**  
Bankinter  
IXIS CIB  
Fortis Bank  
Merrill Lynch International

**Bond Paying Agent**  
Bankinter

**Market**  
AIAF Mercado de Renta Fija

**Register of Book Securities**  
Iberclear

**Treasury Account**  
Bankinter

**Amortisation Account**  
Bankinter

**Start-up Loan**  
Bankinter

**Swap**  
Bankinter

**Assets Custodian**  
Bankinter

**Fund Auditors**  
Ernst&Young

**Senior Underwriter & Placement Agent**  
Santander

### Credit enhancement and financial operations

Credit enhancement (CE)					
		Current		At issue date	
			% CE		% CE
Class A	94.15%	837,481,193.44	5.94%	94.61%	912,000,000.00
Series A1	11.04%	98,181,193.44		17.91%	172,700,000.00
Series A2	63.70%	566,600,000.00		58.78%	566,600,000.00
Series A3	19.42%	172,700,000.00		17.91%	172,700,000.00
Series B	1.59%	14,100,000.00	4.33%	1.46%	14,100,000.00
Series C	1.60%	14,200,000.00	2.71%	1.47%	14,200,000.00
Series D	1.07%	9,500,000.00	1.62%	0.99%	9,500,000.00
Series E	1.60%	14,200,000.00		1.47%	14,200,000.00
Issue of Bonds		889,481,193.44			964,000,000.00
Reserve Fund	1.62%	14,200,000.00	1.50%		14,200,000.00

Other financial operations (current)			
Assets		Balance	Interest
Treasury Account		22,893,396.84	4.680%
Amortization Account			0.00
Servicer opal collect not yet credited		2,897,224.67	
Servicer ints collect not yet credited		1,479,979.29	
Liabilities	Available	Balance	Interest
Start-up Loan		1,032,370.17	6.610%

### Collateral: Residential mortgage credits

General			
		Current	At constitution date
Count		5,704	5,916
Principal			
Principal outstanding		867,921,563.56	949,893,631.18
Average loan		152,160.16	160,561.80
Minimum		80.86	3,066.83
Maximum		825,335.82	840,581.10
Interest rate			
Weighted average (wac)		4.96%	4.02%
Minimum		4.41%	2.75%
Maximum		6.23%	5.34%
Final maturity			
Weighted average (WARM) (months)		323	338
Minimum		05/22/2008	08/08/2007
Maximum		09/29/2046	12/13/2046
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR		100.00%	100.00%

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	0.18	7.47	0.10	7.17
10.01 - 20%	1.45	16.01	1.00	16.17
20.01 - 30%	4.26	25.44	3.42	25.88
30.01 - 40%	9.07	35.50	7.65	35.67
40.01 - 50%	14.77	45.37	13.64	45.53
50.01 - 60%	19.60	55.24	18.43	55.23
60.01 - 70%	23.32	65.24	22.72	65.18
70.01 - 80%	27.34	74.52	33.03	75.38
Weighted average (WALTV)		57.67		59.88
Minimum		0.05		1.30
Maximum		78.68		79.55

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.65%	0.58%	0.57%	0.55%	0.54%
Annual Percentage Rate (CPR)	7.48%	6.79%	6.66%	6.38%	6.25%

Geographic distribution		
	Current	At constitution date
Andalucia	15.18%	14.90%
Aragon	2.62%	2.62%
Asturias	1.59%	1.61%
Balearic Islands	3.47%	3.36%
Basque Country	1.01%	1.01%
Canary Islands	4.51%	4.58%
Cantabria	0.89%	0.93%
Castilla-La Mancha	4.65%	4.71%
Castilla-Leon	4.30%	4.39%
Catalonia	20.62%	20.37%
Extremadura	1.05%	1.02%
Galicia	2.65%	2.68%
La Rioja	0.31%	0.32%
Madrid	25.67%	26.12%
Murcia	1.74%	1.79%
Navarra	0.74%	0.72%
Valencia	8.97%	8.88%

Current delinquency									
Aging	Assets	Overdue debt					Outstanding debt	Total debt	% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			
<b>Delinquencies</b>									
Up to 1 month	71	15,201.24	21,169.19	0.00	36,370.43	59.64	11,072,401.46	11,108,771.89	85.34
1 to 2 months	9	3,674.06	8,945.48	0.00	12,619.54	20.70	1,394,427.93	1,407,047.47	10.81
2 to 3 months	1	539.08	1,375.26	0.00	1,914.34	3.14	172,707.09	174,621.43	1.34
3 to 6 months	1	476.31	1,261.04	0.00	1,737.35	2.85	96,178.52	97,915.87	0.75
6 to 12 months	1	1,893.05	6,443.59	0.00	8,336.64	13.67	221,110.34	229,446.98	1.76
Subtotal	83	21,783.74	39,194.56	0.00	60,978.30	100.00	12,956,825.34	13,017,803.64	100.00
<b>Doubt debts (subjectives)</b>									
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total</b>	<b>83</b>	<b>21,783.74</b>	<b>39,194.56</b>	<b>0.00</b>	<b>60,978.30</b>		<b>12,956,825.34</b>	<b>13,017,803.64</b>	<b>57.41</b>

Each range includes the beginning but not the ending time

#### Additional information