

# BANKINTER 15 Fondo de Titulización Hipotecaria

## Brief report

**Date:** 11/30/2007  
**Currency:** EUR

**Date of constitution**  
 10/08/2007

**VAT Reg. no.**  
 G85232072

**Management Company**  
 Europea de Titulización, S.G.F.T

**Originator**  
 Bankinter

**Servicer**  
 Bankinter

**Bond Paying Agent**  
 Bankinter

**Market**  
 AIAF Mercado de Renta Fija

**Register of Book Securities**  
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**Treasury Account**  
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**Start-up Loan**  
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**Fund Auditors**  
 Ernst&Young

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**Underwriter**  
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**Placement Agent**  
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### Issued securities: Mortgage-Backed Bonds

Bonds issue										
Series	ISIN Code	Issue date	Principal outstanding		Interest type	Interest Rate	Redemption		Rating	
			(Bond Unit / Series Total / %Factor)	Current			Original	Reference rate and margin	Next coupon	Final maturity (legal)
Series A1	ES0313272009	10/11/2007	100,000.00	100,000.00	Floating	4.8380%	10/20/2050	01/21/2008	Aaa	Aaa
		2,550	255,000,000.00	255,000,000.00	3-M Euribor+0.900%	01/21/2008	Quarterly	"Pass-Through"	AAA	AAA
			100.00%	100.00%	21.Jan/Apr/Jul/Oct	1,370.766667 Gross	21.Jan/Apr/Jul/Oct			
			100.00%	100.00%		1,124.028667 Net				
Series A2	ES0313272017	10/11/2007	100,000.00	100,000.00	Floating	4.9280%	10/20/2050	To be determined	Aaa	Aaa
		8,534	853,400,000.00	853,400,000.00	3-M Euribor+0.180%	01/21/2008	Quarterly	"Pass-Through"	AAA	AAA
			100.00%	100.00%	21.Jan/Apr/Jul/Oct	1,396.266667 Gross	21.Jan/Apr/Jul/Oct	Pro rata / Sequential		
			100.00%	100.00%		1,144.938667 Net				
Series A3	ES0313272025	10/11/2007	100,000.00	100,000.00	Floating	5.0180%	10/20/2050	To be determined	Aaa	Aaa
		3,450	345,000,000.00	345,000,000.00	3-M Euribor+0.270%	01/21/2008	Quarterly	"Pass-Through"	AAA	AAA
			100.00%	100.00%	21.Jan/Apr/Jul/Oct	1,421.766667 Gross	21.Jan/Apr/Jul/Oct	Pro rata / Sequential		
			100.00%	100.00%		1,165.848667 Net				
Series B	ES0313272033	10/11/2007	100,000.00	100,000.00	Floating	5.0980%	10/20/2050	To be determined	Aa3	Aa3
		158	15,800,000.00	15,800,000.00	3-M Euribor+0.350%	01/21/2008	Quarterly	"Pass-Through"	AA	AA
			100.00%	100.00%	21.Jan/Apr/Jul/Oct	1,444.433333 Gross	21.Jan/Apr/Jul/Oct	Pro rata under certain circumstances		
			100.00%	100.00%		1,184.435333 Net				
Series C	ES0313272041	10/11/2007	100,000.00	100,000.00	Floating	5.1980%	10/20/2050	To be determined	Baa2	Baa2
		158	15,800,000.00	15,800,000.00	3-M Euribor+0.450%	01/21/2008	Quarterly	"Pass-Through"	A-	A-
			100.00%	100.00%	21.Jan/Apr/Jul/Oct	1,472.766667 Gross	21.Jan/Apr/Jul/Oct	Pro rata under certain circumstances		
			100.00%	100.00%		1,207.688667 Net				
Series D	ES0313272058	10/11/2007	100,000.00	100,000.00	Floating	7.3980%	10/20/2050	To be determined	Ba3	Ba3
		150	15,000,000.00	15,000,000.00	3-M Euribor+2.650%	01/21/2008	Quarterly	"Pass-Through"	BB	BB
			100.00%	100.00%	21.Jan/Apr/Jul/Oct	2,096.100000 Gross	21.Jan/Apr/Jul/Oct	Pro rata under certain circumstances		
			100.00%	100.00%		1,718.802000 Net				
Series E	ES0313272066	10/11/2007	100,000.00	100,000.00	Floating	8.6480%	10/20/2050	To be determined	C	C
		255	25,500,000.00	25,500,000.00	3-M Euribor+3.900%	01/21/2008	Quarterly	Due to Cash Reserve reduction	CCC-	CCC-
			100.00%	100.00%	21.Jan/Apr/Jul/Oct	2,450.266667 Gross	21.Jan/Apr/Jul/Oct			
			100.00%	100.00%		2,009.218667 Net				
Total			1,525,500,000.00	1,525,500,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)													
Series	Hypothesis	Average life	Years	% Monthly CPR (SMM)									
				0,17	0,34	0,51	0,69	0,87	1,06	1,25	1,44		
Series A1	With optional redemption *	Average life	Years	1.78	1.31	1.06	0.90	0.79	0.72	0.66	0.62		
		Final Maturity	Years	09/09/2009	03/22/2010	12/20/2008	10/23/2008	09/14/2008	08/18/2008	07/27/2008	11/07/2008		
	Without optional redemption *	Average life	Years	1.78	1.31	1.06	0.90	0.79	0.72	0.66	0.62		
		Final Maturity	Years	09/09/2009	03/22/2009	12/20/2008	10/23/2008	09/14/2008	08/18/2008	07/27/2008	11/07/2008		
	Series A2	With optional redemption *	Average life	Years	11.37	8.90	7.19	5.98	5.10	4.43	3.91	3.51	
			Final Maturity	Years	11/04/2019	10/20/2016	05/02/2015	11/22/2013	03/01/2013	04/05/2012	10/28/2011	01/06/2011	
Without optional redemption *		Average life	Years	11.37	8.90	7.19	5.98	5.10	4.43	3.91	3.51		
		Final Maturity	Years	11/04/2019	10/20/2016	05/02/2015	11/22/2013	03/01/2013	04/05/2012	10/28/2011	01/06/2011		
Series A3		With optional redemption *	Average life	Years	20.16	16.90	14.15	11.90	10.40	8.90	7.90	7.15	
			Final Maturity	Years	01/21/2028	10/21/2024	01/21/2022	10/21/2019	04/23/2018	10/21/2016	10/21/2015	01/21/2015	
	Without optional redemption *	Average life	Years	20.16	16.90	14.15	11.90	10.40	8.90	7.90	7.15		
		Final Maturity	Years	01/21/2028	10/21/2024	01/21/2022	10/21/2019	04/23/2018	10/21/2016	10/21/2015	01/21/2015		
	Series B	With optional redemption *	Average life	Years	26.41	23.41	20.65	17.90	15.91	13.90	12.40	11.15	
			Final Maturity	Years	04/15/2032	03/03/2029	05/19/2026	11/14/2023	03/12/2021	10/03/2020	10/31/2018	09/16/2017	
Without optional redemption *		Average life	Years	26.41	23.41	20.65	17.90	15.91	13.90	12.40	11.15		
		Final Maturity	Years	04/15/2032	03/03/2029	05/19/2026	11/14/2023	03/12/2021	10/03/2020	10/31/2018	09/16/2017		
Series C		With optional redemption *	Average life	Years	20.13	17.01	14.46	12.35	10.74	9.38	8.32	7.45	
			Final Maturity	Years	10/01/2028	11/30/2024	12/05/2022	02/04/2020	08/22/2018	04/15/2017	03/23/2016	10/05/2015	
	Without optional redemption *	Average life	Years	20.13	17.01	14.46	12.35	10.74	9.38	8.32	7.45		
		Final Maturity	Years	10/01/2028	11/30/2024	12/05/2022	02/04/2020	08/22/2018	04/15/2017	03/23/2016	10/05/2015		
	Series D	With optional redemption *	Average life	Years	26.41	23.41	20.65	17.90	15.91	13.90	12.40	11.15	
			Final Maturity	Years	04/21/2034	04/21/2031	07/21/2028	10/21/2025	10/23/2023	10/21/2021	04/21/2020	01/21/2019	
Without optional redemption *		Average life	Years	26.41	23.41	20.65	17.90	15.91	13.90	12.40	11.15		
		Final Maturity	Years	04/21/2034	04/21/2031	07/21/2028	10/21/2025	10/23/2023	10/21/2021	04/21/2020	01/21/2019		
Series E		With optional redemption *	Average life	Years	21.18	18.12	15.59	13.36	11.71	10.22	9.08	8.15	
			Final Maturity	Years	01/22/2029	08/01/2026	06/28/2023	05/04/2021	08/14/2019	02/15/2018	12/27/2016	01/20/2016	
	Without optional redemption *	Average life	Years	21.18	18.12	15.59	13.36	11.71	10.22	9.08	8.15		
		Final Maturity	Years	01/22/2029	08/01/2026	06/28/2023	05/04/2021	08/14/2019	02/15/2018	12/27/2016	01/20/2016		

\* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.  
 Hypothesis of delinquency and default assumptions of the securitised assets: 0%

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### Credit enhancement and financial operations

Credit enhancement (CE)						
	Current			At issue date		
			% CE			% CE
Class A	95.27%	1,453,400,000.00	4.81%	95.27%	1,453,400,000.00	4.81%
Series A1	16.72%	255,000,000.00		16.72%	255,000,000.00	
Series A2	55.94%	853,400,000.00		55.94%	853,400,000.00	
Series A3	22.62%	345,000,000.00		22.62%	345,000,000.00	
Series B	1.04%	15,800,000.00	3.75%	1.04%	15,800,000.00	3.75%
Series C	1.04%	15,800,000.00	2.70%	1.04%	15,800,000.00	2.70%
Series D	0.98%	15,000,000.00	1.70%	0.98%	15,000,000.00	1.70%
Series E	1.67%	25,500,000.00		1.67%	25,500,000.00	
Issue of Bonds		1,525,500,000.00			1,525,500,000.00	
Reserve Fund	1.70%	25,500,000.00	1.70%		25,500,000.00	

Other financial operations (current)			
Assets		Balance	Interest
Treasury Account		49,741,895.45	4.520%
Amortization Account		0.00	
Servicer opal collect not yet credited		3,046,291.77	
Servicer ints collect not yet credited		1,956,332.50	
Liabilities	Available	Balance	Interest
Start-up Loan		1,400,000.00	6.446%

### Collateral: Residential mortgage loans

General			
	Current	At constitution date	
Count	8,229	8,276	
Principal			
Principal outstanding	1,479,066,769.01	1,500,053,949.79	
Average loan	179,738.34	181,283.50	
Minimum	124.44	91,569.45	
Maximum	1,424,245.26	1,428,868.85	
Interest rate			
Weighted average (wac)	4.86%	4.71%	
Minimum	3.70%	3.50%	
Maximum	6.67%	6.67%	
Final maturity			
Weighted average (WARM) (months)	324	325	
Minimum	01/14/2009	01/09/2008	
Maximum	06/01/2047	06/01/2047	
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR	100.00%	100.00%	

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	0.04	8.39	0.03	8.51
10.01 - 20%	0.87	16.27	0.81	16.28
20.01 - 30%	3.17	25.72	3.01	25.66
30.01 - 40%	7.45	35.76	7.29	35.64
40.01 - 50%	12.29	45.25	12.28	45.22
50.01 - 60%	18.66	55.34	18.35	55.39
60.01 - 70%	23.97	65.26	23.87	65.30
70.01 - 80%	33.54	75.60	34.36	75.74
Weighted average (WALTV)	60.51		60.83	
Minimum	0.02		6.35	
Maximum	80.00		80.00	

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.56%				0.62%
Annual Percentage Rate (CPR)	6.57%				7.21%

Geographic distribution		
	Current	At constitution date
Andalucia	15.14%	15.18%
Aragon	1.52%	1.52%
Asturias	1.41%	1.41%
Balearic Islands	3.04%	3.03%
Basque Country	8.94%	8.89%
Canary Islands	4.16%	4.18%
Cantabria	1.81%	1.80%
Castilla-La Mancha	2.48%	2.46%
Castilla-Leon	3.55%	3.54%
Catalonia	16.92%	16.90%
Ceuta	0.01%	0.01%
Extremadura	0.44%	0.44%
Galicia	2.01%	2.01%
La Rioja	0.38%	0.40%
Madrid	21.66%	21.71%
Murcia	1.56%	1.56%
Navarra	0.16%	0.16%
Valencia	14.80%	14.80%

Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt	% Total debt / Appraisal Value	
		Principal	Interest	Other	Total	%				
<b>Delinquencies</b>										
Up to 1 month	196	51,901.90	64,096.33	0.00	115,998.23	74.08	37,902,518.89	38,018,517.12	89.33	57.32
1 to 2 months	22	13,781.21	26,795.75	0.00	40,576.96	25.92	4,501,206.48	4,541,783.44	10.67	53.15
Subtotal	218	65,683.11	90,892.08	0.00	156,575.19	100.00	42,403,725.37	42,560,300.56	100.00	56.84
<b>Doubt debts (subjectives)</b>										
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total</b>	218	65,683.11	90,892.08	0.00	156,575.19		42,403,725.37	42,560,300.56		56.84

Each range includes the beginning but not the ending time

#### Additional information