

BANKINTER 15 Fondo de Titulización Hipotecaria

Brief report

Date: 01/31/2008
Currency: EUR

Date of constitution
 10/08/2007

VAT Reg. no.
 G85232072

Management Company
 Europea de Titulización, S.G.F.T

Originator
 Bankinter

Servicer
 Bankinter

Bond Paying Agent
 Bankinter

Market
 AIAF Mercado de Renta Fija

Register of Book Securities
 Iberclear

Treasury Account
 Bankinter

Amortisation Account
 Bankinter

Start-up Loan
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Swap
 Bankinter

Assets Custodian
 Bankinter

Fund Auditors
 Ernst&Young

Lead Manager
 Bankinter

Underwriter
 Bankinter

Placement Agent
 Bankinter

Issued securities: Mortgage-Backed Bonds

Bonds issue										
Series	ISIN Code	Issue date	Principal outstanding		Interest type	Interest Rate	Redemption		Rating	
			(Bond Unit / Series Total / %Factor)				Reference rate and margin	Next coupon	Final maturity (legal)	Next
		Nº bonds	Current	Original	Payment Date				Current	Original
Series A1	ES0313272009	10/11/2007	86,355.81	100,000.00	Floating	4.5360%	10/20/2050	04/21/2008	Aaa	Aaa
		2,550	220,207,315.50	255,000,000.00	3-M Euribor+0.090%	04/21/2008	Quarterly	"Pass-Through"	AAA	AAA
			86.36%		21.Jan/Apr/Jul/Oct	990.155717 Gross	21.Jan/Apr/Jul/Oct			
						811.927688 Net				
Series A2	ES0313272017	10/11/2007	100,000.00	100,000.00	Floating	4.6260%	10/20/2050	To be determined	Aaa	Aaa
		8,534	853,400,000.00	853,400,000.00	3-M Euribor+0.180%	04/21/2008	Quarterly	"Pass-Through"	AAA	AAA
			100.00%		21.Jan/Apr/Jul/Oct	1,169.350000 Gross	21.Jan/Apr/Jul/Oct	Pro rata /		
						958.867000 Net		Secuential		
Series A3	ES0313272025	10/11/2007	100,000.00	100,000.00	Floating	4.7160%	10/20/2050	To be determined	Aaa	Aaa
		3,450	345,000,000.00	345,000,000.00	3-M Euribor+0.270%	04/21/2008	Quarterly	"Pass-Through"	AAA	AAA
			100.00%		21.Jan/Apr/Jul/Oct	1,192.100000 Gross	21.Jan/Apr/Jul/Oct	Pro rata /		
						977.522000 Net		Secuential		
Series B	ES0313272033	10/11/2007	100,000.00	100,000.00	Floating	4.7960%	10/20/2050	To be determined	Aa3	Aa3
		158	15,800,000.00	15,800,000.00	3-M Euribor+0.350%	04/21/2008	Quarterly	"Pass-Through"	AA	AA
			100.00%		21.Jan/Apr/Jul/Oct	1,212.322222 Gross	21.Jan/Apr/Jul/Oct	Pro rata under		
						994.104222 Net		certain		
								circumstances		
Series C	ES0313272041	10/11/2007	100,000.00	100,000.00	Floating	4.8960%	10/20/2050	To be determined	Baa2	Baa2
		158	15,800,000.00	15,800,000.00	3-M Euribor+0.450%	04/21/2008	Quarterly	"Pass-Through"	A-	A-
			100.00%		21.Jan/Apr/Jul/Oct	1,237.600000 Gross	21.Jan/Apr/Jul/Oct	Secuential /		
						1,014.832000 Net		Pro rata under		
								certain		
								circumstances		
Series D	ES0313272058	10/11/2007	100,000.00	100,000.00	Floating	7.0960%	10/20/2050	To be determined	Ba3	Ba3
		150	15,000,000.00	15,000,000.00	3-M Euribor+2.650%	04/21/2008	Quarterly	"Pass-Through"	BB	BB
			100.00%		21.Jan/Apr/Jul/Oct	1,793.711111 Gross	21.Jan/Apr/Jul/Oct	Secuential /		
						1,470.843111 Net		Pro rata under		
								certain		
								circumstances		
Series E	ES0313272066	10/11/2007	100,000.00	100,000.00	Floating	8.3460%	10/20/2050	To be determined	C	C
		255	25,500,000.00	25,500,000.00	3-M Euribor+3.900%	04/21/2008	Quarterly	"Pass-Through"	CCC-	CCC-
			100.00%		21.Jan/Apr/Jul/Oct	2,109.683333 Gross	21.Jan/Apr/Jul/Oct	Due to Cash		
						1,729.940333 Net		Reserve reduction		
Total			1,490,707,315.50	1,525,500,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)											
Series	Hypothesis	Average life	Years	% Monthly CPR (SMM)							
				0,17	0,34	0,51	0,69	0,87	1,06	1,25	1,44
				% Annual equivalent CPR							
				2,00	4,00	6,00	8,00	10,00	12,00	14,00	16,00
Series A1	With optional redemption *	Average life	Years	1.87	1.33	1.04	0.85	0.73	0.64	0.57	0.52
		Final Maturity	Years	12/14/2009	05/29/2009	12/02/2009	07/12/2008	10/23/2008	09/21/2008	08/27/2008	09/08/2008
			Date	10/21/2011	10/21/2010	10/21/2010	10/21/2009	07/21/2009	04/21/2009	01/21/2009	01/21/2009
	Without optional redemption *	Average life	Years	12/14/2009	05/29/2009	12/02/2009	07/12/2008	10/23/2008	09/21/2008	08/27/2008	09/08/2008
		Final Maturity	Years	3.72	2.72	1.98	1.72	1.47	1.22	0.98	0.98
			Date	10/21/2011	10/21/2010	01/21/2010	10/21/2009	07/21/2009	04/21/2009	01/21/2009	01/21/2009
Series A2	With optional redemption *	Average life	Years	11.20	8.73	7.02	5.81	4.93	4.26	3.74	3.34
		Final Maturity	Years	11/04/2019	10/20/2016	05/02/2015	11/22/2013	03/01/2013	04/05/2012	10/28/2011	01/06/2011
			Date	01/21/2028	10/21/2024	01/21/2022	10/21/2019	04/23/2018	10/21/2016	10/21/2015	01/21/2015
	Without optional redemption *	Average life	Years	11.20	8.73	7.02	5.81	4.93	4.26	3.74	3.34
		Final Maturity	Years	11/04/2019	10/20/2016	05/02/2015	11/22/2013	03/01/2013	04/05/2012	10/28/2011	01/06/2011
			Date	01/21/2028	10/21/2024	01/21/2022	10/21/2019	04/23/2018	10/21/2016	10/21/2015	01/21/2015
Series A3	With optional redemption *	Average life	Years	24.22	21.10	18.31	15.80	12.12	10.76	9.63	
		Final Maturity	Years	04/15/2032	03/03/2029	05/19/2026	11/14/2023	03/12/2021	10/03/2020	10/31/2018	09/16/2017
			Date	04/21/2034	04/21/2031	07/21/2028	10/21/2025	10/23/2023	10/21/2021	04/21/2020	01/21/2019
	Without optional redemption *	Average life	Years	25.81	22.92	20.23	17.85	14.07	12.60	11.35	
		Final Maturity	Years	11/14/2033	12/25/2030	04/19/2028	03/12/2025	11/18/2023	02/22/2022	03/09/2020	05/06/2019
			Date	07/21/2047	07/21/2047	07/21/2047	07/21/2047	07/21/2047	07/21/2047	07/21/2047	07/21/2047
Series B	With optional redemption *	Average life	Years	19.96	16.84	14.29	12.18	10.57	9.21	8.15	7.28
		Final Maturity	Years	10/01/2028	11/30/2024	12/05/2022	02/04/2020	08/22/2018	04/15/2017	03/23/2016	10/05/2015
			Date	04/21/2034	04/21/2031	07/21/2028	10/21/2025	10/23/2023	10/21/2021	04/21/2020	01/21/2019
	Without optional redemption *	Average life	Years	20.73	17.73	15.23	13.19	11.53	10.17	9.05	8.12
		Final Maturity	Years	10/20/2028	10/21/2025	04/21/2023	05/04/2021	08/08/2019	03/31/2018	02/15/2017	03/13/2016
			Date	07/21/2047	07/21/2047	07/21/2047	07/21/2047	07/21/2047	07/21/2047	07/21/2047	07/21/2047
Series C	With optional redemption *	Average life	Years	19.96	16.84	14.29	12.18	10.57	9.21	8.15	7.28
		Final Maturity	Years	10/01/2028	11/30/2024	12/05/2022	02/04/2020	08/22/2018	04/15/2017	03/23/2016	10/05/2015
			Date	04/21/2034	04/21/2031	07/21/2028	10/21/2025	10/23/2023	10/21/2021	04/21/2020	01/21/2019
	Without optional redemption *	Average life	Years	20.73	17.73	15.23	13.19	11.53	10.17	9.05	8.12
		Final Maturity	Years	10/20/2028	10/21/2025	04/21/2023	05/04/2021	08/08/2019	03/31/2018	02/15/2017	03/13/2016
			Date	07/21/2047	07/21/2047	07/21/2047	07/21/2047	07/21/2047	07/21/2047	07/21/2047	07/21/2047
Series D	With optional redemption *	Average life	Years	19.96	16.84	14.29	12.18	10.57	9.21	8.15	7.28
		Final Maturity	Years	10/01/2028	11/29/2024	11/05/2022	02/04/2020	08/22/2018	04/14/2017	03/23/2016	10/05/2015
			Date	04/21/2034	04/21/2031	07/21/2028	10/21/2025	10/23/2023	10/21/2021	04/21/2020	01/21/2019
	Without optional redemption *	Average life	Years	20.73	17.73	15.23	13.19	11.53	10.17	9.05	8.12
		Final Maturity	Years	10/19/2028	10/20/2025	04/20/2023	05/04/2021	08/08/2019	03/30/2018	02/15/2017	12/03/2016
			Date	07/21/2047	07/21/2047	07/21/2047	07/21/2047	07/21/2047	07/21/2047	07/21/2047	07/21/2047
Series E	With optional redemption *	Average life	Years	21.01	17.95	15.42	13.19	11.54	10.05	8.91	7.98
		Final Maturity	Years	01/27/2029	08/01/2026	06/28/2023	05/04/2021	08/14/2019	02/15/2018	12/21/2016	01/20/2016
			Date	04/21/2034	04/21/2031	07/21/2028	10/21/2025	10/23/2023	10/21/2021	04/21/2020	01/21/2019
	Without optional redemption *	Average life	Years	27.63	26.08	24.92	24.07	23.43	22.93	22.55	22.23
		Final Maturity	Years	12/09/2035	02/23/2034	12/26/2032	02/18/2032	06/29/2031	12/31/2030	12/08/2030	04/20/2030
			Date	07/21/2047	07/21/2047	07/21/2047	07/21/2047	07/21/2047	07/21/2047	07/21/2047	07/21/2047

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
 Hypothesis of delinquency and default assumptions of the securitised assets: 0%

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Credit enhancement and financial operations

Credit enhancement (CE)					
		Current		At issue date	
			% CE		% CE
Class A	95.16%	1,418,607,315.50	4.92%	95.27%	1,453,400,000.00
Series A1	14.77%	220,207,315.50		16.72%	255,000,000.00
Series A2	57.25%	853,400,000.00		55.94%	853,400,000.00
Series A3	23.14%	345,000,000.00		22.62%	345,000,000.00
Series B	1.06%	15,800,000.00	3.84%	1.04%	15,800,000.00
Series C	1.06%	15,800,000.00	2.76%	1.04%	15,800,000.00
Series D	1.01%	15,000,000.00	1.74%	0.98%	15,000,000.00
Series E	1.71%	25,500,000.00		1.67%	25,500,000.00
Issue of Bonds		1,490,707,315.50			1,525,500,000.00
Reserve Fund	1.74%	25,500,000.00	1.70%		25,500,000.00

Other financial operations (current)			
Assets		Balance	Interest
Treasury Account		40,216,208.47	4.520%
Amortization Account			0.00
Servicer opal collect not yet credited		3,404,473.31	
Servicer ints collect not yet credited		1,779,627.75	
Liabilities	Available	Balance	Interest
Start-up Loan		477,200.45	6.446%

Collateral: Residential mortgage loans

General			
		Current	At constitution date
Count		8,179	8,276
Principal			
Principal outstanding		1,454,517,424.75	1,500,053,949.79
Average loan		177,835.61	181,283.50
Minimum		2,947.57	91,569.45
Maximum		1,419,586.47	1,428,868.85
Interest rate			
Weighted average (wac)		5.00%	4.71%
Minimum		0.45%	3.50%
Maximum		6.67%	6.67%
Final maturity			
Weighted average (WARM) (months)		321	325
Minimum		01/14/2009	01/09/2008
Maximum		06/26/2047	06/01/2047
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR		100.00%	100.00%

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	0.05	8.16	0.03	8.51
10.01 - 20%	0.95	16.39	0.81	16.28
20.01 - 30%	3.26	25.65	3.01	25.66
30.01 - 40%	7.63	35.70	7.29	35.64
40.01 - 50%	12.63	45.21	12.28	45.22
50.01 - 60%	18.95	55.28	18.35	55.39
60.01 - 70%	23.98	65.21	23.87	65.30
70.01 - 80%	32.55	75.43	34.36	75.74
Weighted average (WALTV)	60.10		60.83	
Minimum	0.56		0.56	
Maximum	80.00		80.00	

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.65%	0.63%			0.64%
Annual Percentage Rate (CPR)	7.49%	7.26%			7.41%

Geographic distribution		
	Current	At constitution date
Andalucia	15.12%	15.18%
Aragon	1.52%	1.52%
Asturias	1.41%	1.41%
Balearic Islands	3.07%	3.03%
Basque Country	8.94%	8.89%
Canary Islands	4.17%	4.18%
Cantabria	1.83%	1.80%
Castilla-La Mancha	2.49%	2.46%
Castilla-Leon	3.51%	3.54%
Catalonia	16.91%	16.90%
Ceuta	0.01%	0.01%
Extremadura	0.44%	0.44%
Galicia	2.00%	2.01%
La Rioja	0.39%	0.40%
Madrid	21.67%	21.71%
Murcia	1.58%	1.56%
Navarra	0.16%	0.16%
Valencia	14.77%	14.80%

Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt	% Total debt / Appraisal Value	
		Principal	Interest	Other	Total	%				
Delinquencies										
Up to 1 month	202	50,009.78	70,854.44	0.00	120,864.22	63.95	38,523,017.80	38,643,882.02	87.29	56.28
1 to 2 months	18	9,779.54	17,987.94	0.00	26,867.48	14.22	3,319,357.17	3,346,224.65	7.56	55.26
2 to 3 months	12	14,628.34	22,643.82	0.00	37,272.16	19.72	2,065,301.61	2,102,573.77	4.75	62.93
3 to 6 months	1	527.84	3,454.48	0.00	3,982.32	2.11	172,105.68	176,088.00	0.40	77.12
Subtotal	233	74,945.50	114,040.68	0.00	188,986.18	100.00	44,079,782.26	44,268,768.44	100.00	56.55
Doubt debts (subjectives)										
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	233	74,945.50	114,040.68	0.00	188,986.18					56.55

Each range includes the beginning but not the ending time

Additional information