BANKINTER 15 Fondo de Titulización Hipotecaria

Brief report

Date: 03/31/2008
Currency: EUR

Date of constitution
10/08/2007

VAT Reg. no.
G85232072

Management Company
Europea de Titulización, S.G.F.T

Originator
Bankinter

Servicer
Bankinter

Bond Paying Agent
Bankinter

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Bankinter

Amortisation Account
Bankinter

Start-up Loan
Bankinter

Swap
Bankinter

Assets Custodian
Bankinter

Fund Auditors
Ernst&Young

Lead Manager
Bankinter

Underwriter
Bankinter

Placement Agent
Bankinter

Issued securities: Mortgage-Backed Bonds

Bonds issue

Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor) Current	Original	Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption Final maturity (legal)	Next	Rating Moody´s / S&P Current	Original
Series A1 ES0313272009	10/11/2007 2,550	86,355.81 220,207,315.50 86.36%	100,000.00 255,000,000.00	Floating 3-M Euribor+0.090% 21.Jan/Apr/Jul/Oct	4.5360% 04/21/2008 990.155717 Gross 811.927688 Net	10/20/2050 Quarterly 21.Jan/Apr/Jul/Oct	04/21/2008 "Pass-Through"	Aaa AAA	Aaa AAA
Series A2 ES0313272017	10/11/2007 8,534	100,000.00 853,400,000.00 100.00%	100,000.00 853,400,000.00	Floating 3-M Euribor+0.180% 21.Jan/Apr/Jul/Oct	4.6260% 04/21/2008 1,169.350000 Gross 958.867000 Net	10/20/2050 Quarterly 21.Jan/Apr/Jul/Oct	To be determined "Pass-Through" Pro rata / Secuential	Aaa AAA	Aaa AAA
Series A3 ES0313272025	10/11/2007 3,450	100,000.00 345,000,000.00 100.00%	100,000.00 345,000,000.00	Floating 3-M Euribor+0.270% 21.Jan/Apr/Jul/Oct	4.7160% 04/21/2008 1,192.100000 Gross 977.522000 Net	10/20/2050 Quarterly 21.Jan/Apr/Jul/Oct	To be determined "Pass-Through" Pro rata / Secuential	Aaa AAA	Aaa AAA
Series B ES0313272033	10/11/2007 158	100,000.00 15,800,000.00 100.00%	100,000.00 15,800,000.00	Floating 3-M Euribor+0.350% 21.Jan/Apr/Jul/Oct	4.7960% 04/21/2008 1,212.322222 Gross 994.104222 Net	10/20/2050 Quarterly 21.Jan/Apr/Jul/Oct	To be determined "Pass-Through" Secuential / Pro rata under certain circumstances	Aa3 AA	Aa3 AA
Series C ES0313272041	10/11/2007 158	100,000.00 15,800,000.00 100.00%	100,000.00 15,800,000.00	Floating 3-M Euribor+0.450% 21.Jan/Apr/Jul/Oct	4.8960% 04/21/2008 1,237.600000 Gross 1,014.832000 Net	10/20/2050 Quarterly 21.Jan/Apr/Jul/Oct	To be determined "Pass-Through" Secuential / Pro rata under certain circumstances	Baa2 A-	Baa2 A-
Series D ES0313272058	10/11/2007 150	100,000.00 15,000,000.00 100.00%	100,000.00 15,000,000.00	Floating 3-M Euribor+2.650% 21.Jan/Apr/Jul/Oct	7.0960% 04/21/2008 1,793.711111 Gross 1,470.843111 Net	10/20/2050 Quarterly 21.Jan/Apr/Jul/Oct	To be determined "Pass-Through" Secuential / Pro rata under certain circumstances	Ba3 BB	Ba3 BB
Series E ES0313272066	10/11/2007 255	100,000.00 25,500,000.00 100.00%	100,000.00 25,500,000.00	Floating 3-M Euribor+3.900% 21.Jan/Apr/Jul/Oct	8.3460% 04/21/2008 2,109.683333 Gross 1,729.940333 Net	10/20/2050 Quarterly 21.Jan/Apr/Jul/Oct	To be determined Due to Cash Reserve reduction	C CCC-	C CCC-
Total		1,490,707,315.50	1,525,500,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)

			% Monthly CPR (SMM)	0,17	0,34	0,51	0,69	0,87	1,06	1,25	1,44
			% Annual equivalent CPR	2,00	4,00	6,00	8,00	10,00	12,00	14,00	16,00
Series A1	With optional redemption *	Average life	Years	1.51	1.09	0.87	0.73	0.63	0.56	0.51	0.47
			Date	02/10/2009	02/05/2009	09/02/2009	12/20/2008	11/16/2008	10/22/2008	03/10/2008	09/18/2008
		Final Maturity	Years	3.30	2.30	1.81	1.56	1.30	1.05	1.05	0.81
			Date	07/20/2011	07/20/2010	01/20/2010	10/20/2009	07/20/2009	04/20/2009	04/20/2009	01/20/2009
	Without optional redemption *	Average life	Years	1.51	1.09	0.87	0.73	0.63	0.56	0.51	0.47
			Date	02/10/2009	02/05/2009	09/02/2009	12/20/2008	11/16/2008	10/22/2008	03/10/2008	09/18/2008
		Final Maturity	Years	3.30	2.30	1.81	1.56	1.30	1.05	1.05	0.81
			Date	07/20/2011	07/20/2010	01/20/2010	10/20/2009	07/20/2009	04/20/2009	04/20/2009	01/20/2009
Series A2	With optional redemption *	Average life	Years	10.91	8.51	6.86	5.69	4.83	4.09	3.40	2.88
			Date	02/24/2019	01/10/2016	06/02/2015	06/12/2013	01/28/2013	04/30/2012	08/23/2011	02/13/2011
		Final Maturity	Years	19.82	16.32	13.82	11.56	10.06	8.56	7.06	6.06
			Date	01/20/2028	07/22/2024	01/20/2022	10/21/2019	04/20/2018	10/20/2016	04/20/2015	04/21/2014
	Without optional redemption *	Average life	Years	10.91	8.51	6.86	5.69	4.83	4.09	3.40	2.88
			Date	02/24/2019	01/10/2016	06/02/2015	06/12/2013	01/28/2013	04/30/2012	08/23/2011	02/13/2011
		Final Maturity	Years	19.82	16.32	13.82	11.56	10.06	8.56	7.06	6.06
			Date	01/20/2028	07/22/2024	01/20/2022	10/21/2019	04/20/2018	10/20/2016	04/20/2015	04/21/2014
Series A3	With optional redemption *	Average life	Years	24.03	20.92	18.15	15.76	13.72	11.93	10.19	8.73
			Date	04/04/2032	02/26/2029	05/21/2026	12/30/2023	12/17/2021	02/03/2020	07/06/2018	12/20/2016
		Final Maturity	Years	26.07	23.07	20.32	17.82	15.56	13.82	12.31	11.07
			Date	04/20/2034	04/21/2031	07/20/2028	01/20/2026	10/20/2023	01/20/2022	07/20/2020	04/22/2019
	Without optional redemption *	Average life	Years	25.61	22.74	20.08	17.73	15.71	13.33	10.87	9.02
			Date	01/11/2033	12/20/2030	04/24/2028	12/18/2025	10/12/2023	07/27/2021	10/02/2019	04/04/2017
		Final Maturity	Years	39.33	39.33	39.33	39.33	39.33	25.07	18.07	14.31
			Date	07/20/2047	07/20/2047	07/20/2047	07/20/2047	07/20/2047	04/20/2033	04/20/2026	07/20/2022
Series B	With optional redemption *	Average life	Years	19.73	16.65	14.13	12.10	10.46	9.17	8.12	7.26
			Date	12/19/2027	11/20/2024	05/14/2022	03/05/2020	11/09/2018	05/29/2017	10/05/2016	02/07/2015
		Final Maturity	Years	26.07	23.07	20.32	17.82	15.56	13.82	12.31	11.07
			Date	04/20/2034	04/21/2031	07/20/2028	01/20/2026	10/20/2023	01/20/2022	07/20/2020	04/22/2019
	Without optional redemption *	Average life	Years	20.51	17.54	15.08	13.06	11.43	10.09	8.99	8.07
			Date	09/27/2028	11/10/2025	04/24/2023	04/20/2021	01/09/2019	01/05/2018	03/25/2017	04/25/2016
		Final Maturity	Years	39.33	39.33	39.33	39.33	39.33	39.33	39.33	39.33
			Date	07/20/2047	07/20/2047	07/20/2047	07/20/2047	07/20/2047	07/20/2047	07/20/2047	07/20/2047
Series C	With optional redemption *	Average life	Years	19.73	16.65	14.13	12.10	10.46	9.17	8.12	7.26
			Date	12/19/2027	11/20/2024	05/14/2022	03/05/2020	11/09/2018	05/29/2017	10/05/2016	02/07/2015
		Final Maturity	Years	26.07	23.07	20.32	17.82	15.56	13.82	12.31	11.07
			Date	04/20/2034	04/21/2031	07/20/2028	01/20/2026	10/20/2023	01/20/2022	07/20/2020	04/22/2019
	Without optional redemption *	Average life	Years	20.51	17.54	15.08	13.06	11.43	10.09	8.99	8.07
			Date	09/27/2028	11/10/2025	04/24/2023	04/20/2021	01/09/2019	01/05/2018	03/25/2017	04/25/2016
		Final Maturity	Years	39.33	39.33	39.33	39.33	39.33	39.33	39.33	39.33
			Date	07/20/2047	07/20/2047	07/20/2047	07/20/2047	07/20/2047	07/20/2047	07/20/2047	07/20/2047
Series D	With optional redemption *	Average life	Years	19.73	16.65	14.13	12.10	10.46	9.17	8.12	7.26
			Date	12/19/2027	11/20/2024	05/14/2022	02/05/2020	11/09/2018	05/29/2017	10/05/2016	02/07/2015
		Final Maturity	Years	26.07	23.07	20.32	17.82	15.56	13.82	12.31	11.07
			Date	04/20/2034	04/21/2031	07/20/2028	01/20/2026	10/20/2023	01/20/2022	07/20/2020	04/22/2019
	Without optional redemption *	Average life	Years	20.51	17.54	15.08	13.06	11.43	10.09	8.99	8.07
			Date	09/27/2028	11/10/2025	04/24/2023	04/20/2021	01/09/2019	01/05/2018	03/25/2017	04/24/2016
		Final Maturity	Years	39.33	39.33	39.33	39.33	39.33	39.33	39.33	39.33
			Date	07/20/2047	07/20/2047	07/20/2047	07/20/2047	07/20/2047	07/20/2047	07/20/2047	07/20/2047
Series E	With optional redemption *	Average life	Years	20.80	17.77	15.25	13.17	11.41	9.99	8.73	7.71
			Date	10/01/2029	01/01/2026	06/28/2023	05/28/2021	08/26/2019	03/25/2018	12/21/2016	12/13/2015
		Final Maturity	Years	26.07	23.07	20.32	17.82	15.56	13.82	12.31	11.07
			Date	04/20/2034	04/21/2031	07/20/2028	01/20/2026	10/20/2023	01/20/2022	07/20/2020	04/22/2019
	Without optional redemption *	Average life	Years	27.42	25.90	24.76	23.92	23.29	22.81	22.43	22.13
			Date	08/27/2035	02/16/2034	12/27/2032	02/25/2032	11/07/2031	01/16/2031	08/30/2030	12/05/2030
		Final Maturity	Years	39.33	39.33	39.33	39.33	39.33	39.33	39.33	39.33
			Date	07/20/2047	07/20/2047	07/20/2047	07/20/2047	07/20/2047	07/20/2047	07/20/2047	07/20/2047

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Additional information
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BANKINTER 15 Fondo de Titulización Hipotecaria

Brief report

Date: 03/31/2008
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Date of constitution
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VAT Reg. no.
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Credit enhancement and financial operations

Credit enhancement (CE)

	Current		% CE	At issue date		% CE
Class A	95.16%	1,418,607,315.50	4.92%	95.27%	1,453,400,000.00	4.81%
Series A1	14.77%	220,207,315.50		16.72%	255,000,000.00	
Series A2	57.25%	853,400,000.00		55.94%	853,400,000.00	
Series A3	23.14%	345,000,000.00		22.62%	345,000,000.00	
Series B	1.06%	15,800,000.00	3.84%	1.04%	15,800,000.00	3.75%
Series C	1.06%	15,800,000.00	2.76%	1.04%	15,800,000.00	2.70%
Series D	1.01%	15,000,000.00	1.74%	0.98%	15,000,000.00	1.70%
Series E	1.71%	25,500,000.00		1.67%	25,500,000.00	
Issue of Bonds		1,490,707,315.50			1,525,500,000.00	
Reserve Fund	1.74%	25,500,000.00		1.70%	25,500,000.00	

Other finantial operations (current)

Assets		Balance	Interest
Treasury Account		67,440,569.40	4.520%
Amortization Account		0.00	
Servicer ppal collect not yet credited		3,567,111.50	
Servicer ints collect not yet credited		2,582,698.75	
Liabilities	**Available**	**Balance**	**Interest**
Start-up Loan		477,200.45	6.446%

Collateral: Residential mortgage loans

General

	Current	At constitution date
Count	8,129	8,276
Principal		
Principal outstanding	1,434,457,766.97	1,500,053,949.79
Average loan	176,461.77	181,253.50
Minimum	465.90	91,569.45
Maximum	1,414,892.21	1,428,868.85
Interest rate		
Weighted average (wac)	5.04%	4.71%
Minimum	4.25%	3.50%
Maximum	6.51%	6.67%
Final maturity		
Weighted average (WARM) (months)	319	325
Minimum	04/20/2008	01/09/2008
Maximum	06/26/2047	06/01/2047
Index (principal outstanding distribution)		
1-year EURIBOR/MIBOR	100.00%	100.00%

LTV Distribution

	Current % Pool	Current % LTV	At constitution date % Pool	At constitution date % LTV
0.01 - 10%	0.08	8.60	0.03	8.51
10.01 - 20%	0.96	16.30	0.81	16.28
20.01 - 30%	3.45	25.69	3.01	25.66
30.01 - 40%	7.86	35.66	7.29	35.64
40.01 - 50%	12.76	45.18	12.28	45.22
50.01 - 60%	19.07	55.30	18.35	55.39
60.01 - 70%	23.90	65.23	23.87	65.30
70.01 - 80%	31.92	75.31	34.36	75.74
Weighted average (WALTV)		59.79		60.83
Minimum		0.22		6.35
Maximum		80.00		80.00

Prepayments

	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.52%	0.57%	0.60%		0.60%
Annual Percentage Rate (CPR)	6.10%	6.66%	7.02%		7.02%

Geographic distribution

	Current	At constitution date
Andalucia	15.14%	15.18%
Aragon	1.53%	1.52%
Asturias	1.38%	1.41%
Balearic Islands	3.10%	3.03%
Basque Country	8.95%	8.89%
Canary Islands	4.19%	4.18%
Cantabria	1.82%	1.80%
Castilla-La Mancha	2.49%	2.46%
Castilla-Leon	3.51%	3.54%
Catalonia	16.96%	16.90%
Ceuta	0.01%	0.01%
Extremadura	0.45%	0.44%
Galicia	2.01%	2.01%
La Rioja	0.39%	0.40%
Madrid	21.58%	21.71%
Murcia	1.60%	1.56%
Navarra	0.16%	0.16%
Valencia	14.75%	14.80%

Current delinquency

Aging	Assets	Overdue debt Principal	Interest	Other	Total	%	Outstanding debt	Total debt	%	% Total debt / Appraisal Value
Delinquencies										
Up to 1 month	183	46,760.83	59,805.99	0.00	106,566.82	45.26	35,292,803.09	35,399,369.91	77.69	60.26
1 to 2 months	35	25,298.63	39,587.06	0.00	64,885.69	27.56	6,559,608.78	6,624,494.47	14.54	56.93
2 to 3 months	15	16,770.60	33,026.62	0.00	49,797.22	21.15	3,074,848.41	3,124,645.63	6.86	52.57
3 to 6 months	3	4,727.56	9,468.07	0.00	14,195.63	6.03	399,753.97	413,949.60	0.91	64.24
Subtotal	236	93,557.62	141,887.74	0.00	235,445.36	100.00	45,327,014.25	45,562,459.61	100.00	59.19
Doubt debts (subjectives)										
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	236	93,557.62	141,887.74	0.00	235,445.36		45,327,014.25	45,562,459.61		59.19

Each range includes the beginning but not the ending time

Additional information
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