BANKINTER 15 Fondo de Titulización Hipotecaria

Brief report

Date: 08/31/2008
Currency: EUR

Date of constitution
10/08/2007

VAT Reg. no.
G85232072

Management Company
Europea de Titulización, S.G.F.T

Originator
Bankinter

Servicer
Bankinter

Bond Paying Agent
Bankinter

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Bankinter

Amortisation Account
Bankinter

Start-up Loan
Bankinter

Swap
Bankinter

Assets Custodian
Bankinter

Fund Auditors
Ernst&Young

Lead Manager
Bankinter

Underwriter
Bankinter

Placement Agent
Bankinter

Issued securities: Mortgage-Backed Bonds

Bonds issue

Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor) Current	Original	Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption Final maturity (legal)	Next	Rating Moody´s / S&P Current	Original
Series A1 ES0313272009	10/11/2007 2,550	61,077.87 155,748,568.50 61.08%	100,000.00 255,000,000.00	Floating 3-M Euribor+0.090% 21.Jan/Apr/Jul/Oct	5.0480% 10/20/2008 779.367194 Gross 639.081099 Net	10/20/2050 Quarterly 21.Jan/Apr/Jul/Oct	10/20/2008 "Pass-Through"	Aaa AAA	Aaa AAA
Series A2 ES0313272017	10/11/2007 8,534	100,000.00 853,400,000.00 100.00%	100,000.00 853,400,000.00	Floating 3-M Euribor+0.180% 21.Jan/Apr/Jul/Oct	5.1380% 10/20/2008 1,298.772222 Gross 1,064.993222 Net	10/20/2050 Quarterly 21.Jan/Apr/Jul/Oct	To be determined "Pass-Through" Pro rata / Secuential	Aaa AAA	Aaa AAA
Series A3 ES0313272025	10/11/2007 3,450	100,000.00 345,000,000.00 100.00%	100,000.00 345,000,000.00	Floating 3-M Euribor+0.270% 21.Jan/Apr/Jul/Oct	5.2280% 10/20/2008 1,321.522222 Gross 1,083.648222 Net	10/20/2050 Quarterly 21.Jan/Apr/Jul/Oct	To be determined "Pass-Through" Pro rata / Secuential	Aaa AAA	Aaa AAA
Series B ES0313272033	10/11/2007 158	100,000.00 15,800,000.00 100.00%	100,000.00 15,800,000.00	Floating 3-M Euribor+0.350% 21.Jan/Apr/Jul/Oct	5.3080% 10/20/2008 1,341.744444 Gross 1,100.230444 Net	10/20/2050 Quarterly 21.Jan/Apr/Jul/Oct	To be determined "Pass-Through" Secuential / Pro rata under certain circumstances	Aa3 AA	Aa3 AA
Series C ES0313272041	10/11/2007 158	100,000.00 15,800,000.00 100.00%	100,000.00 15,800,000.00	Floating 3-M Euribor+0.450% 21.Jan/Apr/Jul/Oct	5.4080% 10/20/2008 1,367.022222 Gross 1,120.958222 Net	10/20/2050 Quarterly 21.Jan/Apr/Jul/Oct	To be determined "Pass-Through" Secuential / Pro rata under certain circumstances	Baa2 A-	Baa2 A-
Series D ES0313272058	10/11/2007 150	100,000.00 15,000,000.00 100.00%	100,000.00 15,000,000.00	Floating 3-M Euribor+2.650% 21.Jan/Apr/Jul/Oct	7.6080% 10/20/2008 1,923.133333 Gross 1,576.969333 Net	10/20/2050 Quarterly 21.Jan/Apr/Jul/Oct	To be determined "Pass-Through" Secuential / Pro rata under certain circumstances	Ba3 BB	Ba3 BB
Series E ES0313272066	10/11/2007 255	100,000.00 25,500,000.00 100.00%	100,000.00 25,500,000.00	Floating 3-M Euribor+3.900% 21.Jan/Apr/Jul/Oct	8.8580% 10/20/2008 2,239.105556 Gross 1,836.066556 Net	10/20/2050 Quarterly 21.Jan/Apr/Jul/Oct	To be determined Due to Cash Reserve reduction	C CCC-	C CCC-
Total		1,426,248,568.50	1,525,500,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)

			% Monthly CPR (SMM)	0,17	0,34	0,51	0,69	0,87	1,06	1,25	1,44
			% Annual equivalent CPR	2,00	4,00	6,00	8,00	10,00	12,00	14,00	16,00
Series A1	With optional redemption *	Average life	Years	1.19	0.87	0.70	0.60	0.52	0.47	0.43	0.40
			Date	08/11/2009	07/14/2009	05/14/2009	05/04/2009	08/03/2009	02/19/2009	02/02/2009	01/23/2009
		Final Maturity	Years	2.39	1.88	1.39	1.14	0.88	0.88	0.88	0.64
			Date	01/20/2011	07/20/2010	01/20/2010	10/20/2009	07/20/2009	07/20/2009	07/20/2009	04/20/2009
	Without optional redemption *	Average life	Years	1.19	0.87	0.70	0.60	0.52	0.47	0.43	0.40
			Date	08/11/2009	07/14/2009	05/14/2009	05/04/2009	08/03/2009	02/19/2009	02/02/2009	01/23/2009
		Final Maturity	Years	2.39	1.88	1.39	1.14	0.88	0.88	0.88	0.64
			Date	01/20/2011	07/20/2010	01/20/2010	10/20/2009	07/20/2009	07/20/2009	07/20/2009	04/20/2009
Series A2	With optional redemption *	Average life	Years	10.29	8.01	6.45	5.36	4.55	3.94	3.47	3.00
			Date	11/12/2018	02/09/2016	12/02/2015	06/01/2014	03/19/2013	09/08/2012	02/18/2012	01/09/2011
		Final Maturity	Years	19.15	15.90	13.40	11.39	9.64	8.39	7.39	6.39
			Date	10/20/2027	07/22/2024	01/20/2022	01/20/2020	04/20/2018	01/20/2017	01/20/2016	01/20/2015
	Without optional redemption *	Average life	Years	10.29	8.01	6.45	5.36	4.55	3.94	3.47	3.00
			Date	11/12/2018	02/09/2016	12/02/2015	06/01/2014	03/19/2013	09/08/2012	02/18/2012	01/09/2011
		Final Maturity	Years	19.15	15.90	13.40	11.39	9.64	8.39	7.39	6.39
			Date	10/20/2027	07/22/2024	01/20/2022	01/20/2020	04/20/2018	01/20/2017	01/20/2016	01/20/2015
Series A3	With optional redemption *	Average life	Years	23.59	20.51	17.77	15.40	13.50	11.90	10.56	9.30
			Date	03/28/2032	02/28/2029	03/06/2026	01/22/2024	02/24/2022	07/20/2020	03/22/2019	12/14/2017
		Final Maturity	Years	25.65	22.65	19.90	17.40	15.40	13.64	12.15	10.90
			Date	04/20/2034	04/21/2031	07/20/2028	01/20/2026	01/22/2024	04/20/2022	10/20/2020	07/22/2019
	Without optional redemption *	Average life	Years	25.18	22.34	19.73	17.42	15.43	13.75	12.32	10.46
			Date	10/29/2033	12/29/2030	05/18/2028	01/26/2026	02/02/2024	05/28/2022	12/23/2020	11/02/2019
		Final Maturity	Years	38.91	38.91	38.91	38.91	38.91	38.91	38.91	20.40
			Date	07/20/2047	07/20/2047	07/20/2047	07/20/2047	07/20/2047	07/20/2047	07/20/2047	01/20/2029
Series B	With optional redemption *	Average life	Years	19.25	16.22	13.75	11.76	10.20	8.94	7.91	7.07
			Date	11/24/2027	11/14/2024	05/27/2022	01/06/2020	10/11/2018	07/08/2017	07/28/2016	09/26/2015
		Final Maturity	Years	25.65	22.65	19.90	17.40	15.40	13.64	12.15	10.90
			Date	04/20/2034	04/21/2031	07/20/2028	01/20/2026	01/22/2024	04/20/2022	10/20/2020	07/22/2019
	Without optional redemption *	Average life	Years	20.03	17.12	14.71	12.75	11.15	9.85	8.78	7.88
			Date	04/09/2028	09/10/2025	05/13/2023	05/27/2021	10/23/2019	05/07/2018	08/06/2017	07/17/2016
		Final Maturity	Years	38.91	38.91	38.91	38.91	38.91	38.91	38.91	38.91
			Date	07/20/2047	07/20/2047	07/20/2047	07/20/2047	07/20/2047	07/20/2047	07/20/2047	07/20/2047
Series C	With optional redemption *	Average life	Years	19.25	16.22	13.75	11.76	10.20	8.94	7.91	7.07
			Date	11/24/2027	11/14/2024	05/27/2022	01/06/2020	10/11/2018	07/08/2017	07/28/2016	09/26/2015
		Final Maturity	Years	25.65	22.65	19.90	17.40	15.40	13.64	12.15	10.90
			Date	04/20/2034	04/21/2031	07/20/2028	01/20/2026	01/22/2024	04/20/2022	10/20/2020	07/22/2019
	Without optional redemption *	Average life	Years	20.03	17.12	14.71	12.75	11.15	9.85	8.78	7.88
			Date	04/09/2028	09/10/2025	05/13/2023	05/27/2021	10/23/2019	05/07/2018	08/06/2017	07/17/2016
		Final Maturity	Years	38.91	38.91	38.91	38.91	38.91	38.91	38.91	38.91
			Date	07/20/2047	07/20/2047	07/20/2047	07/20/2047	07/20/2047	07/20/2047	07/20/2047	07/20/2047
Series D	With optional redemption *	Average life	Years	19.24	16.22	13.75	11.76	10.20	8.94	7.91	7.07
			Date	11/24/2027	11/14/2024	05/27/2022	05/31/2020	10/11/2018	07/08/2017	07/28/2016	09/25/2015
		Final Maturity	Years	25.65	22.65	19.90	17.40	15.40	13.64	12.15	10.90
			Date	04/20/2034	04/21/2031	07/20/2028	01/20/2026	01/22/2024	04/20/2022	10/20/2020	07/22/2019
	Without optional redemption *	Average life	Years	20.02	17.12	14.71	12.75	11.15	9.85	8.78	7.88
			Date	03/09/2028	08/10/2025	12/05/2023	05/27/2021	10/23/2019	05/07/2018	08/06/2017	07/17/2016
		Final Maturity	Years	38.91	38.91	38.91	38.91	38.91	38.91	38.91	38.91
			Date	07/20/2047	07/20/2047	07/20/2047	07/20/2047	07/20/2047	07/20/2047	07/20/2047	07/20/2047
Series E	With optional redemption *	Average life	Years	20.32	17.33	14.85	12.80	11.19	9.85	8.73	7.76
			Date	12/20/2028	12/25/2025	05/07/2023	06/14/2021	06/11/2019	04/07/2018	05/24/2017	01/06/2016
		Final Maturity	Years	25.65	22.65	19.90	17.40	15.40	13.64	12.15	10.90
			Date	04/20/2034	04/21/2031	07/20/2028	01/20/2026	01/22/2024	04/20/2022	10/20/2020	07/22/2019
	Without optional redemption *	Average life	Years	26.95	25.46	24.36	23.55	22.95	22.48	22.12	21.83
			Date	05/08/2035	09/02/2034	02/01/2033	03/13/2032	06/08/2031	02/17/2031	07/10/2030	06/23/2030
		Final Maturity	Years	38.91	38.91	38.91	38.91	38.91	38.91	38.91	38.91
			Date	07/20/2047	07/20/2047	07/20/2047	07/20/2047	07/20/2047	07/20/2047	07/20/2047	07/20/2047

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Additional information

Europea de Titulización: C/ Lagasca, 120 - 28006 Madrid ☎ +34 91 411 84 67 Fax +34 91 411 84 68 www.edt-sg.com info@eurotitulizacion.com
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BANKINTER 15 Fondo de Titulización Hipotecaria

Europea de Titulización
Sociedad Gestora de Fondos de Titulización

Brief report

Date: 08/31/2008
Currency: EUR

Date of constitution
10/08/2007

VAT Reg. no.
G85232072

Management Company
Europea de Titulización, S.G.F.T

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Credit enhancement and financial operations

Credit enhancement (CE)

	Current		% CE	At issue date		% CE
Class A	94.94%	1,354,148,568.50	5.15%	95.27%	1,453,400,000.00	4.81%
Series A1	10.92%	155,748,568.50		16.72%	255,000,000.00	
Series A2	59.84%	853,400,000.00		55.94%	853,400,000.00	
Series A3	24.19%	345,000,000.00		22.62%	345,000,000.00	
Series B	1.11%	15,800,000.00	4.02%	1.04%	15,800,000.00	3.75%
Series C	1.11%	15,800,000.00	2.89%	1.04%	15,800,000.00	2.70%
Series D	1.05%	15,000,000.00	1.82%	0.98%	15,000,000.00	1.70%
Series E	1.79%	25,500,000.00		1.67%	25,500,000.00	
Issue of Bonds		1,426,248,568.50			1,525,500,000.00	
Reserve Fund	1.82%	25,500,000.00		1.70%	25,500,000.00	

Other finantial operations (current)

Assets		Balance	Interest
Treasury Account		50,135,987.68	5.041%
Amortization Account		0.00	
Servicer ppal collect not yet credited		3,427,391.27	
Servicer ints collect not yet credited		2,188,858.45	
Liabilities	**Available**	**Balance**	**Interest**
Start-up Loan		426,968.83	6.958%

Collateral: Residential mortgage loans

General

	Current	At constitution date
Count	8,005	8,276
Principal		
Principal outstanding	1,381,623,562.39	1,500,053,949.79
Average loan	172,595.07	181,253.50
Minimum	8,196.78	91,569.45
Maximum	1,403,678.89	1,428,868.85
Interest rate		
Weighted average (wac)	5.32%	4.71%
Minimum	4.40%	3.50%
Maximum	7.36%	6.67%
Final maturity		
Weighted average (WARM) (months)	314	325
Minimum	01/14/2009	01/09/2008
Maximum	06/26/2047	06/01/2047
Index (principal outstanding distribution)		
1-year EURIBOR/MIBOR	100.00%	100.00%

LTV Distribution

	Current % Pool	Current % LTV	At constitution date % Pool	At constitution date % LTV
0.01 - 10%	0.16	8.31	0.03	8.51
10.01 - 20%	1.12	16.42	0.81	16.28
20.01 - 30%	3.72	25.73	3.01	25.66
30.01 - 40%	8.20	35.54	7.29	35.64
40.01 - 50%	13.40	45.22	12.28	45.22
50.01 - 60%	19.02	55.22	18.35	55.39
60.01 - 70%	24.59	65.19	23.87	65.30
70.01 - 80%	29.81	75.06	34.36	75.74
Weighted average (WALTV)		59.03		60.83
Minimum		0.55		6.35
Maximum		80.00		80.00

Prepayments

	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.46%	0.61%	0.55%		0.58%
Annual Percentage Rate (CPR)	5.38%	7.06%	6.44%		6.79%

Geographic distribution

	Current	At constitution date
Andalucia	15.19%	15.18%
Aragon	1.53%	1.52%
Asturias	1.31%	1.41%
Balearic Islands	3.16%	3.03%
Basque Country	9.04%	8.89%
Canary Islands	4.17%	4.18%
Cantabria	1.80%	1.80%
Castilla-La Mancha	2.51%	2.46%
Castilla-Leon	3.50%	3.54%
Catalonia	17.00%	16.90%
Ceuta	0.01%	0.01%
Extremadura	0.44%	0.44%
Galicia	2.02%	2.01%
La Rioja	0.37%	0.40%
Madrid	21.42%	21.71%
Murcia	1.59%	1.56%
Navarra	0.16%	0.16%
Valencia	14.76%	14.80%

Current delinquency

Aging	Assets	Overdue debt Principal	Interest	Other	Total	%	Outstanding debt	Total debt	%	% Total debt / Appraisal Value
Delinquencies										
Up to 1 month	238	62,579.50	87,662.96	0.00	150,242.46	37.28	43,735,470.78	43,885,713.24	74.94	57.97
from > 1 to ≤ 2 months	42	24,102.33	56,224.93	0.00	80,327.26	19.93	8,450,561.66	8,530,888.92	14.57	63.28
from > 2 to ≤ 3 months	13	14,132.39	26,697.81	0.00	40,830.20	10.13	2,289,544.99	2,330,375.19	3.98	56.31
from > 3 to ≤ 6 months	15	23,694.07	53,472.61	0.00	77,166.68	19.15	2,770,909.59	2,848,076.27	4.86	50.30
from > 6 to < 12 months	4	17,119.26	37,307.86	0.00	54,427.12	13.51	908,884.67	963,311.79	1.65	61.39
Subtotal	312	141,627.55	261,366.17	0.00	402,993.72	100.00	58,155,371.69	58,558,365.41	100.00	58.23
Doubt debts (subjectives)										
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	312	141,627.55	261,366.17	0.00	402,993.72		58,155,371.69	58,558,365.41		58.23

Additional information
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