

BANKINTER 15 Fondo de Titulización Hipotecaria

Brief report

Date: 05/31/2009
Currency: EUR

Date of constitution
 10/08/2007

VAT Reg. no.
 V85232072

Management Company
 Europea de Titulización, S.G.F.T

Originator
 Bankinter

Servicer
 Bankinter

Bond Paying Agent
 Bankinter

Market
 AIAF Mercado de Renta Fija

Register of Book Securities
 Iberclear

Treasury Account
 Bankinter

Amortisation Account
 Bankinter

Start-up Loan
 Bankinter

Swap
 Bankinter

Assets Custodian
 Bankinter

Fund Auditors
 Ernst&Young

Lead Manager
 Bankinter

Underwriter
 Bankinter

Placement Agent
 Bankinter

Credit enhancement and financial operations

Credit enhancement (CE)					
		Current		At issue date	
			% CE		% CE
Class A	94.63%	1,270,379,156.00	5.47%	95.27%	1,453,400,000.00
Series A1	5.36%	71,979,156.00		16.72%	255,000,000.00
Series A2	63.57%	853,400,000.00		55.94%	853,400,000.00
Series A3	25.70%	345,000,000.00		22.62%	345,000,000.00
Series B	1.18%	15,800,000.00	4.27%	1.04%	15,800,000.00
Series C	1.18%	15,800,000.00	3.08%	1.04%	15,800,000.00
Series D	1.12%	15,000,000.00	1.94%	0.98%	15,000,000.00
Series E	1.90%	25,500,000.00		1.67%	25,500,000.00
Issue of Bonds		1,342,479,156.00			1,525,500,000.00
Reserve Fund	1.94%	25,500,000.00	1.70%		25,500,000.00

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	48,847,123.57	1.430%	
Amortization Account		0.00	
Servicer ppal collect not yet credited	2,688,002.76		
Servicer ints collect not yet credited	1,934,283.24		
Liabilities	Available	Balance	Interest
Start-up Loan	351,621.40	3.410%	

Collateral: Residential mortgage loans

General			
	Current	At constitution date	
Count	7,823	8,276	
Principal			
Principal outstanding	1,298,970,535.42	1,500,053,949.79	
Average loan	166,045.06	181,253.50	
Minimum	3,320.89	91,569.45	
Maximum	1,382,126.16	1,428,868.85	
Interest rate			
Weighted average (wac)	4.67%	4.71%	
Minimum	1.95%	3.50%	
Maximum	7.36%	6.67%	
Final maturity			
Weighted average (WARM) (months)	306	325	
Minimum	10/20/2009	01/09/2008	
Maximum	06/26/2047	06/01/2047	
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR	100.00%	100.00%	

LTV Distribution			
	Current	At constitution date	
	% Pool	% LTV	% Pool
0.01 - 10%	0.21	7.80	0.03
10.01 - 20%	1.42	16.07	0.81
20.01 - 30%	4.21	25.61	3.01
30.01 - 40%	8.79	35.42	7.29
40.01 - 50%	14.10	45.27	12.28
50.01 - 60%	19.74	55.16	18.35
60.01 - 70%	24.44	65.11	23.87
70.01 - 80%	27.10	74.57	34.36
Weighted average (WALTV)	57.82		60.83
Minimum	0.86		6.35
Maximum	80.00		80.00

Prepayments					
	Current months	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.42%	0.42%	0.40%	0.51%	0.54%
Annual Percentage Rate (CPR)	4.90%	4.88%	4.65%	5.94%	6.24%

Geographic distribution		
	Current	At constitution date
Andalucia	15.34%	15.18%
Aragon	1.51%	1.52%
Asturias	1.30%	1.41%
Balearic Islands	3.19%	3.03%
Basque Country	8.98%	8.89%
Canary Islands	4.10%	4.18%
Cantabria	1.77%	1.80%
Castilla-La Mancha	2.56%	2.46%
Castilla-Leon	3.55%	3.54%
Catalonia	17.05%	16.90%
Ceuta	0.02%	0.01%
Extremadura	0.46%	0.44%
Galicia	1.98%	2.01%
La Rioja	0.38%	0.40%
Madrid	21.20%	21.71%
Murcia	1.62%	1.56%
Navarra	0.16%	0.16%
Valencia	14.83%	14.80%

Current delinquency									
Aging	Assets	Overdue debt					Outstanding debt	Total debt	% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			
Delinquencies									
Up to 1 month	253	72,276.78	93,696.27	0.00	165,973.05	15.40	45,585,836.30	45,751,809.35	58.05
from > 1 to ≤ 2 months	67	48,539.37	79,848.35	0.00	128,387.72	11.91	12,115,372.10	12,243,759.82	15.53
from > 2 to ≤ 3 months	39	46,012.70	91,965.09	0.00	137,077.79	12.72	7,699,585.14	7,836,662.93	9.94
from > 3 to ≤ 6 months	32	46,003.41	106,924.58	0.00	152,927.99	14.19	4,968,923.15	5,121,851.14	6.50
from > 6 to < 12 months	30	88,705.77	216,680.93	0.00	305,386.70	28.33	5,515,336.47	5,820,723.17	7.38
from ≥ 12 to < 18 months	8	46,145.50	106,603.98	0.00	152,749.48	14.16	1,574,115.99	1,726,765.47	2.19
from ≥ 18 to < 24 months	2	8,483.28	27,086.56	0.00	35,569.84	3.30	281,347.32	316,917.16	0.40
Subtotal	431	356,166.81	721,805.76	0.00	1,077,972.57	100.00	77,740,516.47	78,818,489.04	100.00
Doubt debts (subjectives)									
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	431	356,166.81	721,805.76	0.00	1,077,972.57		77,740,516.47	78,818,489.04	57.74