BANKINTER 15 Fondo de Titulización Hipotecaria

Brief report

Date: 10/31/2009
Currency: EUR

Date of constitution
10/08/2007

VAT Reg. no.
V85232072

Management Company
Europea de Titulización, S.G.F.T

Originator
Bankinter

Servicer
Bankinter

Bond Paying Agent
Bankinter

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Bankinter

Amortisation Account
Bankinter

Start-up Loan
Bankinter

Swap
Bankinter

Assets Custodian
Bankinter

Fund Auditors
Ernst&Young

Lead Manager
Bankinter

Underwriter
Bankinter

Placement Agent
Bankinter

Issued securities: Mortgage-Backed Bonds

Bonds issue

Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor) Current	 Original	Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption Final maturity (legal)	 Next	Rating Moody´s / S&P Current	 Original
Series A1 ES0313272009	10/11/2007 2,550	9,931.33 25,324,891.50 9.93%	100,000.00 255,000,000.00	Floating 3-M Euribor+0.090% 21.Jan/Apr/Jul/Oct	0.8290% 01/20/2010 21.040074 Gross 17.252861 Net	10/20/2050 Quarterly 21.Jan/Apr/Jul/Oct	01/20/2010 "Pass-Through"	Aaa AAA	Aaa AAA
Series A2 ES0313272017	10/11/2007 8,534	100,000.00 853,400,000.00 100.00%	100,000.00 853,400,000.00	Floating 3-M Euribor+0.180% 21.Jan/Apr/Jul/Oct	0.9190% 01/20/2010 234.855556 Gross 192.581556 Net	10/20/2050 Quarterly 21.Jan/Apr/Jul/Oct	To be determined "Pass-Through" Pro rata / Secuential	Aaa AAA	Aaa AAA
Series A3 ES0313272025	10/11/2007 3,450	100,000.00 345,000,000.00 100.00%	100,000.00 345,000,000.00	Floating 3-M Euribor+0.270% 21.Jan/Apr/Jul/Oct	1.0090% 01/20/2010 257.855556 Gross 211.441556 Net	10/20/2050 Quarterly 21.Jan/Apr/Jul/Oct	To be determined "Pass-Through" Pro rata / Secuential	Aaa AAA	Aaa AAA
Series B ES0313272033	10/11/2007 158	100,000.00 15,800,000.00 100.00%	100,000.00 15,800,000.00	Floating 3-M Euribor+0.350% 21.Jan/Apr/Jul/Oct	1.0890% 01/20/2010 278.300000 Gross 228.206000 Net	10/20/2050 Quarterly 21.Jan/Apr/Jul/Oct	To be determined "Pass-Through" Secuential / Pro rata under certain circumstances	Aa3 AA	Aa3 AA
Series C ES0313272041	10/11/2007 158	100,000.00 15,800,000.00 100.00%	100,000.00 15,800,000.00	Floating 3-M Euribor+0.450% 21.Jan/Apr/Jul/Oct	1.1890% 01/20/2010 303.855556 Gross 249.161556 Net	10/20/2050 Quarterly 21.Jan/Apr/Jul/Oct	To be determined "Pass-Through" Secuential / Pro rata under certain circumstances	Baa2 A-	Baa2 A-
Series D ES0313272058	10/11/2007 150	100,000.00 15,000,000.00 100.00%	100,000.00 15,000,000.00	Floating 3-M Euribor+2.650% 21.Jan/Apr/Jul/Oct	3.3890% 01/20/2010 866.077778 Gross 710.183778 Net	10/20/2050 Quarterly 21.Jan/Apr/Jul/Oct	To be determined "Pass-Through" Secuential / Pro rata under certain circumstances	Ba3 BB	Ba3 BB
Series E ES0313272066	10/11/2007 255	100,000.00 25,500,000.00 100.00%	100,000.00 25,500,000.00	Floating 3-M Euribor+3.900% 21.Jan/Apr/Jul/Oct	4.6390% 01/20/2010 1,185.522222 Gross 972.128222 Net	10/20/2050 Quarterly 21.Jan/Apr/Jul/Oct	To be determined Due to Cash Reserve reduction	C D	C CCC-
Total		1,295,824,891.50	1,525,500,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)

			% Monthly CPR (SMM)	0,17	0,34	0,51	0,69	0,87	1,06	1,25	1,44
			% Annual equivalent CPR	2,00	4,00	6,00	8,00	10,00	12,00	14,00	16,00
Series A1	With optional redemption *	Average life	Years	0.31	0.27	0.22	0.22	0.22	0.22	0.22	0.22
			Date	02/20/2010	05/02/2010	01/20/2010	01/20/2010	01/20/2010	01/20/2010	01/20/2010	01/20/2010
		Final Maturity	Years	0.47	0.47	0.47	0.22	0.22	0.22	0.22	0.22
			Date	04/20/2010	04/20/2010	04/20/2010	01/20/2010	01/20/2010	01/20/2010	01/20/2010	01/20/2010
	Without optional redemption *	Average life	Years	0.31	0.27	0.22	0.22	0.22	0.22	0.22	0.22
			Date	02/20/2010	05/02/2010	01/20/2010	01/20/2010	01/20/2010	01/20/2010	01/20/2010	01/20/2010
		Final Maturity	Years	0.47	0.47	0.47	0.22	0.22	0.22	0.22	0.22
			Date	04/20/2010	04/20/2010	04/20/2010	01/20/2010	01/20/2010	01/20/2010	01/20/2010	01/20/2010
Series A2	With optional redemption *	Average life	Years	7.62	6.06	4.98	4.20	3.62	3.17	2.81	2.52
			Date	12/06/2017	11/22/2015	10/23/2014	10/01/2014	11/06/2013	12/29/2012	08/22/2012	09/05/2012
		Final Maturity	Years	16.23	13.48	11.48	9.73	8.47	7.47	6.72	5.97
			Date	01/20/2026	04/20/2023	04/20/2021	07/22/2019	04/20/2018	04/20/2017	07/20/2016	10/20/2015
	Without optional redemption *	Average life	Years	7.62	6.06	4.98	4.20	3.62	3.17	2.81	2.52
			Date	12/06/2017	11/22/2015	10/23/2014	10/01/2014	11/06/2013	12/29/2012	08/22/2012	09/05/2012
		Final Maturity	Years	16.23	13.48	11.48	9.73	8.47	7.47	6.72	5.97
			Date	01/20/2026	04/20/2023	04/20/2021	07/22/2019	04/20/2018	04/20/2017	07/20/2016	10/20/2015
Series A3	With optional redemption *	Average life	Years	20.83	18.08	15.67	13.62	11.99	10.64	9.51	8.60
			Date	08/26/2030	11/23/2027	06/27/2025	12/06/2023	10/24/2021	06/17/2020	04/05/2019	03/06/2018
		Final Maturity	Years	22.99	20.24	17.73	15.48	13.73	12.23	10.98	9.98
			Date	10/20/2032	01/21/2030	07/20/2027	04/21/2025	07/20/2023	01/20/2022	10/20/2020	10/21/2019
	Without optional redemption *	Average life	Years	22.58	19.98	17.66	15.65	13.93	12.48	11.24	10.18
			Date	05/23/2032	10/20/2029	06/26/2027	06/22/2025	04/10/2023	04/19/2022	01/22/2021	01/01/2020
		Final Maturity	Years	37.74	37.74	37.74	37.74	37.74	37.74	37.74	37.74
			Date	07/20/2047	07/20/2047	07/20/2047	07/20/2047	07/20/2047	07/20/2047	07/20/2047	07/20/2047
Series B	With optional redemption *	Average life	Years	16.41	13.88	11.83	10.19	8.91	7.86	7.01	6.32
			Date	03/26/2026	09/13/2023	08/28/2021	06/01/2020	09/24/2018	09/09/2017	02/11/2016	02/23/2016
		Final Maturity	Years	22.99	20.24	17.73	15.48	13.73	12.23	10.98	9.98
			Date	10/20/2032	01/21/2030	07/20/2027	04/21/2025	07/20/2023	01/20/2022	10/20/2020	10/21/2019
	Without optional redemption *	Average life	Years	17.27	14.81	12.81	11.19	9.86	8.77	7.86	7.09
			Date	01/02/2027	08/20/2024	08/20/2022	03/01/2021	07/09/2019	04/08/2018	06/09/2017	02/12/2016
		Final Maturity	Years	37.74	37.74	37.74	37.74	37.74	37.74	37.74	37.74
			Date	07/20/2047	07/20/2047	07/20/2047	07/20/2047	07/20/2047	07/20/2047	07/20/2047	07/20/2047
Series C	With optional redemption *	Average life	Years	16.41	13.88	11.83	10.19	8.91	7.86	7.01	6.32
			Date	03/26/2026	09/13/2023	08/28/2021	06/01/2020	09/24/2018	09/09/2017	02/11/2016	02/23/2016
		Final Maturity	Years	22.99	20.24	17.73	15.48	13.73	12.23	10.98	9.98
			Date	10/20/2032	01/21/2030	07/20/2027	04/21/2025	07/20/2023	01/20/2022	10/20/2020	10/21/2019
	Without optional redemption *	Average life	Years	17.27	14.81	12.81	11.19	9.86	8.77	7.86	7.09
			Date	01/02/2027	08/20/2024	08/20/2022	03/01/2021	07/09/2019	04/08/2018	06/09/2017	02/12/2016
		Final Maturity	Years	37.74	37.74	37.74	37.74	37.74	37.74	37.74	37.74
			Date	07/20/2047	07/20/2047	07/20/2047	07/20/2047	07/20/2047	07/20/2047	07/20/2047	07/20/2047
Series D	With optional redemption *	Average life	Years	16.41	13.88	11.83	10.19	8.90	7.86	7.01	6.32
			Date	03/25/2026	12/09/2023	08/27/2021	05/01/2020	09/24/2018	09/09/2017	02/11/2016	02/23/2016
		Final Maturity	Years	22.99	20.24	17.73	15.48	13.73	12.23	10.98	9.98
			Date	10/20/2032	01/21/2030	07/20/2027	04/21/2025	07/20/2023	01/20/2022	10/20/2020	10/21/2019
	Without optional redemption *	Average life	Years	17.26	14.81	12.81	11.18	9.86	8.77	7.86	7.09
			Date	01/31/2027	08/19/2024	08/20/2022	03/01/2021	07/09/2019	04/08/2018	06/09/2017	02/12/2016
		Final Maturity	Years	37.74	37.74	37.74	37.74	37.74	37.74	37.74	37.74
			Date	07/20/2047	07/20/2047	07/20/2047	07/20/2047	07/20/2047	07/20/2047	07/20/2047	07/20/2047
Series E	With optional redemption *	Average life	Years	17.53	15.00	12.90	11.15	9.81	8.69	7.77	7.04
			Date	08/05/2027	10/27/2024	09/22/2022	12/23/2020	08/19/2019	07/07/2018	06/08/2017	11/13/2016
		Final Maturity	Years	22.99	20.24	17.73	15.48	13.73	12.23	10.98	9.98
			Date	10/20/2032	01/21/2030	07/20/2027	04/21/2025	07/20/2023	01/20/2022	10/20/2020	10/21/2019
	Without optional redemption *	Average life	Years	24.91	23.75	22.91	22.29	21.81	21.45	21.15	20.92
			Date	09/21/2034	07/27/2033	09/22/2032	07/02/2032	08/19/2031	06/04/2031	12/21/2030	09/25/2030
		Final Maturity	Years	37.74	37.74	37.74	37.74	37.74	37.74	37.74	37.74
			Date	07/20/2047	07/20/2047	07/20/2047	07/20/2047	07/20/2047	07/20/2047	07/20/2047	07/20/2047

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Additional information
Europea de Titulización: C/ Lagasca, 120 - 28006 Madrid ☎ +34 91 411 84 67 Fax +34 91 411 84 68 www.edt-sg.com ✉ info@eurotitulizacion.com
Official register CNMV: C/ Miguel Angel, 11 - 28010 Madrid ☎ +34 91 585 15 00 www.cnmv.com

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VAT Reg. no.
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Credit enhancement and financial operations

Credit enhancement (CE)

	Current		% CE	At issue date		% CE
Class A	94.44%	1,223,724,891.50	5.67%	95.27%	1,453,400,000.00	4.81%
Series A1	1.95%	25,324,891.50		16.72%	255,000,000.00	
Series A2	65.86%	853,400,000.00		55.94%	853,400,000.00	
Series A3	26.62%	345,000,000.00		22.62%	345,000,000.00	
Series B	1.22%	15,800,000.00	4.42%	1.04%	15,800,000.00	3.75%
Series C	1.22%	15,800,000.00	3.18%	1.04%	15,800,000.00	2.70%
Series D	1.16%	15,000,000.00	2.00%	0.98%	15,000,000.00	1.70%
Series E	1.97%	25,500,000.00		1.67%	25,500,000.00	
Issue of Bonds		1,295,824,891.50			1,525,500,000.00	
Reserve Fund	2.00%	25,374,753.90		1.70%	25,500,000.00	

Other finantial operations (current)

Assets	Available	Balance	Interest
Treasury Account		31,983,576.01	0.749%
Amortization Account		0.00	
Servicer ppal collect not yet credited		2,161,547.93	
Servicer ints collect not yet credited		1,105,265.30	

Liabilities	Available	Balance	Interest
Start-up Loan		301,389.78	2.739%

Collateral: Residential mortgage loans

General

	Current	At constitution date
Count	7,746	8,276
Principal		
Principal outstanding	1,265,121,654.85	1,500,053,949.79
Average loan	163,325.80	181,253.50
Minimum	5,134.53	91,569.45
Maximum	1,365,059.84	1,428,868.85
Interest rate		
Weighted average (wac)	2.83%	4.71%
Minimum	1.44%	3.50%
Maximum	6.75%	6.67%
Final maturity		
Weighted average (WARM) (months)	301	325
Minimum	06/29/2010	01/09/2008
Maximum	06/26/2047	06/01/2047
Index (principal outstanding distribution)		
1-year EURIBOR/MIBOR	100.00%	100.00%

LTV Distribution

	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	0.24	7.47	0.03	8.51
10.01 - 20%	1.56	16.25	0.81	16.28
20.01 - 30%	4.54	25.69	3.01	25.66
30.01 - 40%	9.21	35.43	7.29	35.64
40.01 - 50%	14.20	45.23	12.28	45.22
50.01 - 60%	20.55	55.10	18.35	55.39
60.01 - 70%	24.45	65.14	23.87	65.30
70.01 - 80%	25.26	74.29	34.36	75.74
Weighted average (WALTV)		57.14		60.83
Minimum		0.66		6.35
Maximum		79.84		80.00

Prepayments

	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.18%	0.21%	0.30%	0.35%	0.48%
Annual Percentage Rate (CPR)	2.16%	2.47%	3.50%	4.13%	5.64%

Geographic distribution

	Current	At constitution date
Andalucia	15.30%	15.18%
Aragon	1.49%	1.52%
Asturias	1.30%	1.41%
Balearic Islands	3.17%	3.03%
Basque Country	9.00%	8.89%
Canary Islands	4.09%	4.18%
Cantabria	1.78%	1.80%
Castilla-La Mancha	2.58%	2.46%
Castilla-Leon	3.56%	3.54%
Catalonia	17.13%	16.90%
Ceuta	0.02%	0.01%
Extremadura	0.45%	0.44%
Galicia	1.98%	2.01%
La Rioja	0.37%	0.40%
Madrid	21.20%	21.71%
Murcia	1.62%	1.56%
Navarra	0.17%	0.16%
Valencia	14.79%	14.80%

Current delinquency

Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
Delinquencies										
Up to 1 month	218	68,513.65	49,234.60	0.00	117,748.25	8.74	34,781,375.39	34,899,123.64	47.81	53.02
from > 1 to ≤ 2 months	63	44,343.02	49,945.17	0.00	94,288.19	7.00	10,664,360.48	10,758,648.67	14.74	60.52
from > 2 to ≤ 3 months	47	73,085.16	86,626.38	0.00	159,711.54	11.86	10,617,447.91	10,777,159.45	14.77	60.67
from > 3 to ≤ 6 months	23	44,859.94	61,021.32	0.00	105,881.26	7.86	4,088,088.84	4,193,970.10	5.75	52.41
from > 6 to < 12 months	40	119,329.02	252,929.79	0.00	372,258.81	27.64	6,988,878.98	7,361,137.79	10.09	66.13
from ≥ 12 to < 18 months	20	100,612.22	207,143.38	0.00	307,755.60	22.85	3,159,741.77	3,467,497.37	4.75	66.33
from ≥ 18 to < 24 months	6	56,068.70	107,764.77	0.00	163,833.47	12.17	1,172,897.93	1,336,731.40	1.83	65.45
from ≥ 2 years	1	3,534.96	21,641.67	0.00	25,176.63	1.87	169,098.56	194,275.19	0.27	85.08
Subtotal	418	510,346.67	836,307.08	0.00	1,346,653.75	100.00	71,641,889.86	72,988,543.61	100.00	57.02
Doubt debts (subjectives)										
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	418	510,346.67	836,307.08	0.00	1,346,653.75		71,641,889.86	72,988,543.61		57.02

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