

BANKINTER 15 Fondo de Titulización Hipotecaria

Brief report

Date: 11/30/2009
Currency: EUR

Date of constitution
 10/08/2007

VAT Reg. no.
 V85232072

Management Company
 Europea de Titulización, S.G.F.T

Originator
 Bankinter

Servicer
 Bankinter

Bond Paying Agent
 Bankinter

Market
 AIAF Mercado de Renta Fija

Register of Book Securities
 Iberclear

Treasury Account
 Bankinter

Amortisation Account
 Bankinter

Start-up Loan
 Bankinter

Swap
 Bankinter

Assets Custodian
 Bankinter

Fund Auditors
 Ernst&Young

Lead Manager
 Bankinter

Underwriter
 Bankinter

Placement Agent
 Bankinter

Issued securities: Mortgage-Backed Bonds

Bonds Issue										
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor) Current Original		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating Moody's / S&P		
						Final maturity (legal) Next	Next	Current	Original	
Series A1 ES0313272009	10/11/2007 2,550	9,931.33 25,324,891.50	100,000.00 255,000,000.00	Floating 3-M Euribor+0.090% 21.Jan/Apr/Jul/Oct	0.8290% 01/20/2010 21.040074 Gross 17.252861 Net	10/20/2050 Quarterly 21.Jan/Apr/Jul/Oct	01/20/2010 "Pass-Through"	Aaa AAA	Aaa AAA	
Series A2 ES0313272017	10/11/2007 8,534	100,000.00 853,400,000.00	100,000.00 853,400,000.00	Floating 3-M Euribor+0.180% 21.Jan/Apr/Jul/Oct	0.9190% 01/20/2010 234.855556 Gross 192.581556 Net	10/20/2050 Quarterly 21.Jan/Apr/Jul/Oct	To be determined "Pass-Through" Pro rata / Secutorial	Aaa AAA	Aaa AAA	
Series A3 ES0313272025	10/11/2007 3,450	100,000.00 345,000,000.00	100,000.00 345,000,000.00	Floating 3-M Euribor+0.270% 21.Jan/Apr/Jul/Oct	1.0090% 01/20/2010 257.855556 Gross 211.441556 Net	10/20/2050 Quarterly 21.Jan/Apr/Jul/Oct	To be determined "Pass-Through" Pro rata / Secutorial	Aaa AAA	Aaa AAA	
Series B ES0313272033	10/11/2007 158	100,000.00 15,800,000.00	100,000.00 15,800,000.00	Floating 3-M Euribor+0.350% 21.Jan/Apr/Jul/Oct	1.0890% 01/20/2010 278.300000 Gross 228.206000 Net	10/20/2050 Quarterly 21.Jan/Apr/Jul/Oct	To be determined "Pass-Through" Secutorial / Pro rata under certain circumstances	Aa3 AA	Aa3 AA	
Series C ES0313272041	10/11/2007 158	100,000.00 15,800,000.00	100,000.00 15,800,000.00	Floating 3-M Euribor+0.450% 21.Jan/Apr/Jul/Oct	1.1890% 01/20/2010 303.855556 Gross 249.161556 Net	10/20/2050 Quarterly 21.Jan/Apr/Jul/Oct	To be determined "Pass-Through" Secutorial / Pro rata under certain circumstances	Baa2 A-	Baa2 A-	
Series D ES0313272058	10/11/2007 150	100,000.00 15,000,000.00	100,000.00 15,000,000.00	Floating 3-M Euribor+2.650% 21.Jan/Apr/Jul/Oct	3.3890% 01/20/2010 866.077778 Gross 710.183778 Net	10/20/2050 Quarterly 21.Jan/Apr/Jul/Oct	To be determined "Pass-Through" Secutorial / Pro rata under certain circumstances	Ba3 BB	Ba3 BB	
Series E ES0313272066	10/11/2007 255	100,000.00 25,500,000.00	100,000.00 25,500,000.00	Floating 3-M Euribor+3.900% 21.Jan/Apr/Jul/Oct	4.6390% 01/20/2010 1,185.522222 Gross 972.128222 Net	10/20/2050 Quarterly 21.Jan/Apr/Jul/Oct	To be determined Due to Cash Reserve reduction	C D	C CCC-	
Total		1,295,824,891.50	1,525,500,000.00							

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)														
Series	Hypothesis	Average life Years	Final Maturity Date	% Monthly CPR (SMM)										
				0,17	0,34	0,51	0,69	0,87	1,06	1,25	1,44			
Series A1	With optional redemption *	Average life	0.20	0.18	0.16	0.14	0.14	0.14	0.14	0.14	0.14	0.14	0.14	0.14
		Final Maturity	11/02/2010	03/02/2010	01/26/2010	01/20/2010	01/20/2010	01/20/2010	01/20/2010	01/20/2010	01/20/2010	01/20/2010	01/20/2010	01/20/2010
	Without optional redemption *	Average life	0.20	0.18	0.16	0.14	0.14	0.14	0.14	0.14	0.14	0.14	0.14	0.14
		Final Maturity	11/02/2010	03/02/2010	01/26/2010	01/20/2010	01/20/2010	01/20/2010	01/20/2010	01/20/2010	01/20/2010	01/20/2010	01/20/2010	01/20/2010
	Series A2	With optional redemption *	Average life	7.42	5.92	4.87	4.11	3.55	3.11	2.76	2.48	2.14	1.84	1.58
			Final Maturity	04/30/2017	10/30/2015	12/10/2014	09/01/2014	06/16/2013	07/01/2013	03/09/2012	05/24/2012	05/24/2012	05/24/2012	05/24/2012
Without optional redemption *		Average life	7.42	5.92	4.87	4.11	3.55	3.11	2.76	2.48	2.14	1.84	1.58	
		Final Maturity	04/30/2017	10/30/2015	12/10/2014	09/01/2014	06/16/2013	07/01/2013	03/09/2012	05/24/2012	05/24/2012	05/24/2012	05/24/2012	
Series A3		With optional redemption *	Average life	22.65	19.91	17.65	15.40	13.64	12.15	10.90	9.90	9.00	8.26	7.66
			Final Maturity	07/20/2032	10/22/2029	07/20/2027	04/21/2025	07/20/2023	01/20/2022	10/20/2020	10/21/2019	10/21/2019	10/21/2019	10/21/2019
	Without optional redemption *	Average life	22.32	19.76	17.48	15.49	13.80	12.36	11.14	10.10	9.20	8.46	7.82	
		Final Maturity	03/20/2032	08/29/2029	05/18/2027	05/25/2025	09/15/2023	09/04/2022	01/18/2021	02/01/2020	02/01/2020	02/01/2020	02/01/2020	
	Series B	With optional redemption *	Average life	16.15	13.65	11.70	10.08	8.81	7.78	6.94	6.26	5.68	5.16	4.72
			Final Maturity	01/17/2026	07/23/2023	07/08/2021	12/26/2019	09/20/2018	09/09/2017	07/11/2016	01/03/2016	01/03/2016	01/03/2016	01/03/2016
Without optional redemption *		Average life	16.15	13.65	11.70	10.08	8.81	7.78	6.94	6.26	5.68	5.16	4.72	
		Final Maturity	01/17/2026	07/23/2023	07/08/2021	12/26/2019	09/20/2018	09/09/2017	07/11/2016	01/03/2016	01/03/2016	01/03/2016	01/03/2016	
Series C		With optional redemption *	Average life	17.02	14.61	12.65	11.05	9.75	8.68	7.78	7.03	6.42	5.92	5.48
			Final Maturity	02/12/2026	07/07/2024	07/22/2022	12/16/2020	08/28/2019	01/08/2018	09/09/2017	08/12/2016	08/12/2016	08/12/2016	08/12/2016
	Without optional redemption *	Average life	17.02	14.61	12.65	11.05	9.75	8.68	7.78	7.03	6.42	5.92	5.48	
		Final Maturity	02/12/2026	07/07/2024	07/22/2022	12/16/2020	08/28/2019	01/08/2018	09/09/2017	08/12/2016	08/12/2016	08/12/2016	08/12/2016	
	Series D	With optional redemption *	Average life	17.24	14.74	12.79	11.06	9.72	8.61	7.70	6.97	6.37	5.86	5.42
			Final Maturity	02/22/2027	08/24/2024	12/09/2022	12/18/2020	08/18/2019	09/07/2018	10/08/2017	11/16/2016	11/16/2016	11/16/2016	11/16/2016
Without optional redemption *		Average life	17.24	14.74	12.79	11.06	9.72	8.61	7.70	6.97	6.37	5.86	5.42	
		Final Maturity	02/22/2027	08/24/2024	12/09/2022	12/18/2020	08/18/2019	09/07/2018	10/08/2017	11/16/2016	11/16/2016	11/16/2016	11/16/2016	
Series E		With optional redemption *	Average life	24.75	23.62	22.80	22.19	21.73	21.37	21.08	20.83	20.61	20.43	20.29
			Final Maturity	08/23/2034	09/07/2033	12/09/2032	02/02/2032	08/18/2031	09/07/2031	12/25/2030	08/16/2030	08/16/2030	08/16/2030	08/16/2030
	Without optional redemption *	Average life	24.75	23.62	22.80	22.19	21.73	21.37	21.08	20.83	20.61	20.43	20.29	
		Final Maturity	08/23/2034	09/07/2033	12/09/2032	02/02/2032	08/18/2031	09/07/2031	12/25/2030	08/16/2030	08/16/2030	08/16/2030	08/16/2030	

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
 Hypothesis of delinquency and default assumptions of the securitised assets: 0%

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Credit enhancement and financial operations

Credit enhancement (CE)						
		Current		At issue date		
			% CE		% CE	
Class A	94.44%	1,223,724,891.50	5.67%	95.27%	1,453,400,000.00	4.81%
Series A1	1.95%	25,324,891.50		16.72%	255,000,000.00	
Series A2	65.86%	853,400,000.00		55.94%	853,400,000.00	
Series A3	26.62%	345,000,000.00		22.62%	345,000,000.00	
Series B	1.22%	15,800,000.00	4.42%	1.04%	15,800,000.00	3.75%
Series C	1.22%	15,800,000.00	3.18%	1.04%	15,800,000.00	2.70%
Series D	1.16%	15,000,000.00	2.00%	0.98%	15,000,000.00	1.70%
Series E	1.97%	25,500,000.00		1.67%	25,500,000.00	
Issue of Bonds		1,295,824,891.50			1,525,500,000.00	
Reserve Fund	2.00%	25,374,753.90		1.70%	25,500,000.00	

Other financial operations (current)			
		Balance	Interest
Assets			
Treasury Account		41,918,871.26	0.789%
Amortization Account			0.00
Servicer ppal collect not yet credited		2,340,810.43	
Servicer ints collect not yet credited		1,149,996.92	
Liabilities			
	Available	Balance	Interest
Start-up Loan		301,389.78	2.739%

Collateral: Residential mortgage loans

General			
		Current	At constitution date
Count		7,727	8,276
Principal			
Principal outstanding		1,257,077,412.49	1,500,053,949.79
Average loan		162,686.35	181,253.50
Minimum		5,126.72	91,569.45
Maximum		1,361,626.01	1,428,868.85
Interest rate			
Weighted average (wac)		2.54%	4.71%
Minimum		1.44%	3.50%
Maximum		5.85%	6.67%
Final maturity			
Weighted average (WARM) (months)		300	325
Minimum		06/29/2010	01/09/2008
Maximum		06/26/2047	06/01/2047
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR		100.00%	100.00%

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	0.25	7.41	0.03	8.51
10.01 - 20%	1.57	16.27	0.81	16.28
20.01 - 30%	4.59	25.68	3.01	25.66
30.01 - 40%	9.24	35.40	7.29	35.64
40.01 - 50%	14.31	45.20	12.28	45.22
50.01 - 60%	20.59	55.08	18.35	55.39
60.01 - 70%	24.77	65.17	23.87	65.30
70.01 - 80%	24.68	74.24	34.36	75.74
Weighted average (WALTV)				
		57.00		60.83
Minimum		0.62		6.35
Maximum		79.69		80.00

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month mort. (SMM)	0.34%	0.24%	0.28%	0.34%	0.48%
Annual Percentage Rate (CPR)	4.01%	2.81%	3.34%	4.00%	5.58%

Geographic distribution		
	Current	At constitution date
Andalucia	15.33%	15.18%
Aragon	1.48%	1.52%
Asturias	1.31%	1.41%
Balearic Islands	3.18%	3.03%
Basque Country	9.00%	8.89%
Canary Islands	4.08%	4.18%
Cantabria	1.78%	1.80%
Castilla-La Mancha	2.59%	2.46%
Castilla-Leon	3.56%	3.54%
Catalonia	17.15%	16.90%
Ceuta	0.02%	0.01%
Extremadura	0.46%	0.44%
Galicia	1.95%	2.01%
La Rioja	0.37%	0.40%
Madrid	21.19%	21.71%
Murcia	1.63%	1.56%
Navarra	0.17%	0.16%
Valencia	14.76%	14.80%

Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt	% Total debt / Appraisal Value	
		Principal	Interest	Other	Total	%				
Delinquencies										
Up to 1 month	251	85,639.54	45,958.62	0.00	131,598.16	9.43	41,752,929.25	41,884,527.41	51.80	56.18
from > 1 to ≤ 2 months	74	59,687.20	53,151.32	0.00	112,838.52	8.08	12,774,862.53	12,887,701.05	15.94	54.01
from > 2 to ≤ 3 months	48	71,162.42	75,103.81	0.00	146,266.23	10.48	10,173,141.26	10,319,407.49	12.76	63.92
from > 3 to ≤ 6 months	19	43,307.47	45,483.23	0.00	88,790.70	6.36	3,267,612.10	3,356,402.80	4.15	49.17
from > 6 to < 12 months	33	102,180.90	181,284.92	0.00	283,465.82	20.31	5,373,117.49	5,656,583.31	7.00	64.98
from ≥ 12 to < 18 months	24	122,930.22	260,888.52	0.00	383,818.74	27.50	4,284,940.39	4,668,759.13	5.77	68.84
from ≥ 18 to < 24 months	8	69,161.58	134,998.20	0.00	204,159.78	14.63	1,551,099.91	1,755,259.69	2.17	65.58
from ≥ 24 months	2	11,933.01	33,049.65	0.00	44,982.66	3.22	277,897.59	322,880.25	0.40	73.13
Subtotal	459	566,002.34	829,918.27	0.00	1,395,920.61	100.00	79,455,600.52	80,851,521.13	100.00	57.75
Doubt debts (subjectives)										
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	459	566,002.34	829,918.27	0.00	1,395,920.61	100.00	79,455,600.52	80,851,521.13	100.00	57.75