

BANKINTER 15 Fondo de Titulización Hipotecaria

Brief report

Date: 12/31/2009
Currency: EUR

Date of constitution
 10/08/2007

VAT Reg. no.
 V85232072

Management Company
 Europea de Titulización, S.G.F.T

Originator

Bankinter

Servicer

Bankinter

Bond Paying Agent

Bankinter

Market

AIAF Mercado de Renta Fija

Register of Book Securities

Iberclear

Treasury Account

Bankinter

Amortisation Account

Bankinter

Start-up Loan

Bankinter

Swap

Bankinter

Assets Custodian

Bankinter

Fund Auditors

Ernst&Young

Lead Manager

Bankinter

Underwriter

Bankinter

Placement Agent

Bankinter

Issued securities: Mortgage-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor) Current Original		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption Final maturity (legal) Next		Rating Moody's / S&P Current Original	
		Series A1 ES0313272009	10/11/2007 2,550			9,931.33 25,324,891.50 9.93%	100,000.00 255,000,000.00	Floating 3-M Euribor+0.090% 21.Jan/Apr/Jul/Oct	0.8290% 01/20/2010 21.040074 Gross 17.252861 Net
Series A2 ES0313272017	10/11/2007 8,534	100,000.00 853,400,000.00 100.00%	100,000.00 853,400,000.00	Floating 3-M Euribor+0.180% 21.Jan/Apr/Jul/Oct	0.9190% 01/20/2010 234.855556 Gross 192.581556 Net	10/20/2050 Quarterly 21.Jan/Apr/Jul/Oct	To be determined "Pass-Through" Pro rata / Secuential	Aaa Aaa	Aaa Aaa
Series A3 ES0313272025	10/11/2007 3,450	100,000.00 345,000,000.00 100.00%	100,000.00 345,000,000.00	Floating 3-M Euribor+0.270% 21.Jan/Apr/Jul/Oct	1.0090% 01/20/2010 257.855556 Gross 211.441556 Net	10/20/2050 Quarterly 21.Jan/Apr/Jul/Oct	To be determined "Pass-Through" Pro rata / Secuential	Aaa Aaa	Aaa Aaa
Series B ES0313272033	10/11/2007 158	100,000.00 15,800,000.00 100.00%	100,000.00 15,800,000.00	Floating 3-M Euribor+0.350% 21.Jan/Apr/Jul/Oct	1.0890% 01/20/2010 278.300000 Gross 228.206000 Net	10/20/2050 Quarterly 21.Jan/Apr/Jul/Oct	To be determined "Pass-Through" Secuential / Pro rata under certain circumstances	Aaa3 AA	Aaa3 AA
Series C ES0313272041	10/11/2007 158	100,000.00 15,800,000.00 100.00%	100,000.00 15,800,000.00	Floating 3-M Euribor+0.450% 21.Jan/Apr/Jul/Oct	1.1890% 01/20/2010 303.855556 Gross 249.161556 Net	10/20/2050 Quarterly 21.Jan/Apr/Jul/Oct	To be determined "Pass-Through" Secuential / Pro rata under certain circumstances	Baa2 A-	Baa2 A-
Series D ES0313272058	10/11/2007 150	100,000.00 15,000,000.00 100.00%	100,000.00 15,000,000.00	Floating 3-M Euribor+2.650% 21.Jan/Apr/Jul/Oct	3.3890% 01/20/2010 866.077778 Gross 710.183778 Net	10/20/2050 Quarterly 21.Jan/Apr/Jul/Oct	To be determined "Pass-Through" Secuential / Pro rata under certain circumstances	Ba3 BB	Ba3 BB
Series E ES0313272066	10/11/2007 255	100,000.00 25,500,000.00 100.00%	100,000.00 25,500,000.00	Floating 3-M Euribor+3.900% 21.Jan/Apr/Jul/Oct	4.6390% 01/20/2010 1,185.522222 Gross 972.128222 Net	10/20/2050 Quarterly 21.Jan/Apr/Jul/Oct	To be determined Due to Cash Reserve reduction	C D	C CCC-
Total		1,295,824,891.50	1,525,500,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)

% Monthly CPR (SMM)
% Annual equivalent CPR

Credit enhancement and financial operations

Credit enhancement (CE)					
		Current		At issue date	
		% CE	% CE	% CE	% CE
Class A	94.44%	1,223,724,891.50	5.67%	95.27%	1,453,400,000.00
Series A1	1.95%	25,324,891.50	16.72%	255,000,000.00	4.81%
Series A2	65.86%	853,400,000.00	55.94%	853,400,000.00	
Series A3	26.62%	345,000,000.00	22.62%	345,000,000.00	
Series B	1.22%	15,800,000.00	4.42%	1.04%	15,800,000.00
Series C	1.22%	15,800,000.00	3.18%	1.04%	15,800,000.00
Series D	1.16%	15,000,000.00	2.00%	0.98%	15,000,000.00
Series E	1.97%	25,500,000.00	1.67%	25,500,000.00	1.70%
Issue of Bonds		1,295,824,891.50		1,525,500,000.00	
Reserve Fund	2.00%	25,374,753.90	1.70%	25,500,000.00	

Other financial operations (current)

Assets	Balance	Interest
Treasury Account	52,806,146.57	0.749%
Amortization Account		0.00
Servicer ppal collect not yet credited	3,746,757.33	
Servicer ints collect not yet credited	844,956.04	
Liabilities	Available	Balance Interest
Start-up Loan	200,926.54	2.739%

Collateral: Residential mortgage loans

General			
	Current	At constitution date	
Count	7,711	8,276	
Principal			
Principal outstanding	1,247,422,028.75	1,500,053,949.79	
Average loan	161,771.76	181,253.50	
Minimum	1,894.50	91,569.45	
Maximum	1,358,185.42	1,428,868.85	
Interest rate			
Weighted average (wac)	2.25%	4.71%	
Minimum	1.41%	3.50%	
Maximum	4.95%	6.67%	
Final maturity			
Weighted average (WARM) (months)	299	325	
Minimum	03/23/2010	01/09/2008	
Maximum	06/26/2047	06/01/2047	
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR	100.00%	100.00%	

LTV Distribution

	Current	At constitution date	
	% Pool	% LTV	% Pool
0.01 - 10%	0.26	7.45	0.03
10.01 - 20%	1.65	16.37	0.81
20.01 - 30%	4.78	25.79	3.01
30.01 - 40%	9.19	35.47	7.29
40.01 - 50%	14.58	45.20	12.28
50.01 - 60%	20.90	55.15	18.35
60.01 - 70%	24.69	65.19	23.87
70.01 - 80%	23.93	74.15	34.36
Weighted average (WALTV)	56.75		60.83
Minimum	0.58		6.35
Maximum	79.53		80.00

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Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.43%	0.32%	0.30%	0.34%	0.47%
Annual Percentage Rate (CPR)	5.09%	3.76%	3.54%	4.03%	5.55%

Geographic distribution		
	Current	At constitution date
Andalucia	15.36%	15.18%
Aragon	1.48%	1.52%
Asturias	1.31%	1.41%
Balearic Islands	3.18%	3.03%
Basque Country	8.96%	8.89%
Canary Islands	4.08%	4.18%
Cantabria	1.78%	1.80%
Castilla-La Mancha	2.59%	2.46%
Castilla-Leon	3.56%	3.54%
Catalonia	17.14%	16.90%
Ceuta	0.02%	0.01%
Extremadura	0.46%	0.44%
Galicia	1.95%	2.01%
La Rioja	0.37%	0.40%
Madrid	21.23%	21.71%
Murcia	1.83%	1.56%
Navarra	0.17%	0.16%
Valencia	14.73%	14.80%

Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%		Total	%	
<i>Delinquencies</i>										
Up to 1 month	207	74,387.24	36,312.72	0.00	110,699.96	8.01	34,113,006.03	34,223,705.99	48.46	55.02
from > 1 to ≤ 2 months	67	55,309.55	39,895.55	0.00	95,205.10	6.88	11,706,338.06	11,801,543.16	16.71	55.68
from > 2 to ≤ 3 months	42	64,046.95	55,230.20	0.00	119,277.15	8.63	8,396,675.09	8,515,952.24	12.06	52.74
from > 3 to ≤ 6 months	17	41,816.45	40,979.67	0.00	82,796.12	5.99	3,383,708.35	3,466,504.47	4.91	61.28
from > 6 to < 12 months	32	106,909.89	168,279.62	0.00	275,189.51	19.90	5,130,126.65	5,405,316.16	7.65	66.03
from ≥ 12 to < 18 months	25	135,158.75	277,534.13	0.00	412,692.88	29.84	4,504,446.35	4,917,139.23	6.96	66.64
from ≥ 18 to < 24 months	10	88,925.03	151,655.65	0.00	240,580.68	17.40	1,730,872.60	1,971,453.28	2.79	66.70
from ≥ 24 months	2	12,560.06	33,859.84	0.00	46,419.90	3.36	277,270.54	323,690.44	0.46	73.31
Subtotal	402	579,113.92	803,747.38	0.00	1,382,861.30	100.00	69,242,443.67	70,625,304.97	100.00	56.88
<i>Doubt debts (subjectives)</i>										
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	402	579,113.92	803,747.38	0.00	1,382,861.30		69,242,443.67	70,625,304.97		56.88