

# BANKINTER 15 Fondo de Titulización Hipotecaria



## Brief report

Date: 07/31/2010  
 Currency: EUR

Date of constitution  
 10/08/2007

VAT Reg. no.  
 V85232072

Management Company  
 Europea de Titulización, S.G.F.T

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 Bankinter

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Bond Paying Agent  
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### Issued securities: Mortgage-Backed Bonds

Bonds Issue										
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating		
		Current	Original			Final maturity (legal)	Next	Moody's / S&P	Current	Original
Series A1 ES0313272009	10/11/2007 2,550	0.00 0.00 0.00%	100,000.00 255,000,000.00	Floating 3-M Euribor+0.090% 21.Jan/Apr/Jul/Oct		10/20/2050 Quarterly 21.Jan/Apr/Jul/Oct	Amortized	Aaa AAA	Aaa AAA	
Series A2 ES0313272017	10/11/2007 8,534	94.374.60 805,392.836.40 94.37%	100,000.00 853,400,000.00	Floating 3-M Euribor+0.180% 21.Jan/Apr/Jul/Oct	1.0410% 10/20/2010 251.067894 Gross 203.364994 Net	10/20/2050 Quarterly 21.Jan/Apr/Jul/Oct	To be determined "Pass-Through" Pro rata / Secutorial	Aaa AAA	Aaa AAA	
Series A3 ES0313272025	10/11/2007 3,450	100,000.00 345,000,000.00 100.00%	100,000.00 345,000,000.00	Floating 3-M Euribor+0.270% 21.Jan/Apr/Jul/Oct	1.1310% 10/20/2010 289.033333 Gross 234.117000 Net	10/20/2050 Quarterly 21.Jan/Apr/Jul/Oct	To be determined "Pass-Through" Pro rata / Secutorial	Aaa AAA	Aaa AAA	
Series B ES0313272033	10/11/2007 158	100,000.00 15,800,000.00 100.00%	100,000.00 15,800,000.00	Floating 3-M Euribor+0.350% 21.Jan/Apr/Jul/Oct	1.2110% 10/20/2010 309.477778 Gross 250.677000 Net	10/20/2050 Quarterly 21.Jan/Apr/Jul/Oct	To be determined "Pass-Through" Secutorial / Pro rata under certain circumstances	Aa3 AA	Aa3 AA	
Series C ES0313272041	10/11/2007 158	100,000.00 15,800,000.00 100.00%	100,000.00 15,800,000.00	Floating 3-M Euribor+0.450% 21.Jan/Apr/Jul/Oct	1.3110% 10/20/2010 335.033333 Gross 271.377000 Net	10/20/2050 Quarterly 21.Jan/Apr/Jul/Oct	To be determined "Pass-Through" Secutorial / Pro rata under certain circumstances	Baa2 A-	Baa2 A-	
Series D ES0313272058	10/11/2007 150	100,000.00 15,000,000.00 100.00%	100,000.00 15,000,000.00	Floating 3-M Euribor+2.650% 21.Jan/Apr/Jul/Oct	3.5110% 10/20/2010 897.255556 Gross 726.777000 Net	10/20/2050 Quarterly 21.Jan/Apr/Jul/Oct	To be determined "Pass-Through" Secutorial / Pro rata under certain circumstances	Ba3 BB	Ba3 BB	
Series E ES0313272066	10/11/2007 255	100,000.00 25,500,000.00 100.00%	100,000.00 25,500,000.00	Floating 3-M Euribor+3.900% 21.Jan/Apr/Jul/Oct	4.7610% 10/20/2010 1,216.700000 Gross 985.527000 Net	10/20/2050 Quarterly 21.Jan/Apr/Jul/Oct	To be determined Due to Cash Reserve reduction	C D	C CCC-	
Total		1,222,492,836.40	1,525,500,000.00							

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)														
Series	Hypothesis	Average life Years	Final Maturity Date	% Monthly CPR (SMM)										
				0,17	0,34	0,51	0,69	0,87	1,06	1,25	1,44			
Series A2	With optional redemption *	Average life	6.59	5.29	4.37	3.71	3.21	2.83	2.52	2.27	2.00	1.75	1.54	1.38
		Final Maturity	10/20/2024	04/20/2022	07/20/2020	01/20/2019	01/20/2018	01/20/2017	04/20/2016	10/20/2015	10/20/2015	10/20/2015	10/20/2015	10/20/2015
	Without optional redemption *	Average life	6.59	5.29	4.37	3.71	3.21	2.83	2.52	2.27	2.00	1.75	1.54	1.38
		Final Maturity	10/20/2024	04/20/2022	07/20/2020	01/20/2019	01/20/2018	01/20/2017	04/20/2016	10/20/2015	10/20/2015	10/20/2015	10/20/2015	10/20/2015
Series A3	With optional redemption *	Average life	18.70	16.19	13.97	12.19	10.77	9.54	8.52	7.68	6.92	6.25	5.66	5.14
		Final Maturity	03/27/2029	09/21/2026	07/05/2024	09/22/2022	04/24/2021	01/31/2020	01/24/2019	03/24/2018	03/24/2018	03/24/2018	03/24/2018	03/24/2018
	Without optional redemption *	Average life	19.41	16.93	14.78	12.98	11.47	10.22	9.18	8.29	7.52	6.85	6.26	5.74
		Final Maturity	12/11/2029	06/21/2027	04/27/2025	07/08/2023	01/05/2022	10/05/2020	09/20/2019	11/02/2018	11/02/2018	11/02/2018	11/02/2018	11/02/2018
Series B	With optional redemption *	Average life	21.52	19.01	16.52	14.52	13.01	11.51	10.26	9.26	8.42	7.68	7.04	6.48
		Final Maturity	01/20/2032	07/20/2029	01/20/2027	01/20/2025	07/20/2023	01/20/2022	10/20/2020	10/20/2019	10/20/2019	10/20/2019	10/20/2019	10/20/2019
	Without optional redemption *	Average life	21.52	19.01	16.52	14.52	13.01	11.51	10.26	9.26	8.42	7.68	7.04	6.48
		Final Maturity	01/20/2032	07/20/2029	01/20/2027	01/20/2025	07/20/2023	01/20/2022	10/20/2020	10/20/2019	10/20/2019	10/20/2019	10/20/2019	10/20/2019
Series C	With optional redemption *	Average life	21.52	19.01	16.52	14.52	13.01	11.51	10.26	9.26	8.42	7.68	7.04	6.48
		Final Maturity	01/20/2032	07/20/2029	01/20/2027	01/20/2025	07/20/2023	01/20/2022	10/20/2020	10/20/2019	10/20/2019	10/20/2019	10/20/2019	10/20/2019
	Without optional redemption *	Average life	21.52	19.01	16.52	14.52	13.01	11.51	10.26	9.26	8.42	7.68	7.04	6.48
		Final Maturity	01/20/2032	07/20/2029	01/20/2027	01/20/2025	07/20/2023	01/20/2022	10/20/2020	10/20/2019	10/20/2019	10/20/2019	10/20/2019	10/20/2019
Series D	With optional redemption *	Average life	21.52	19.01	16.52	14.52	13.01	11.51	10.26	9.26	8.42	7.68	7.04	6.48
		Final Maturity	01/20/2032	07/20/2029	01/20/2027	01/20/2025	07/20/2023	01/20/2022	10/20/2020	10/20/2019	10/20/2019	10/20/2019	10/20/2019	10/20/2019
	Without optional redemption *	Average life	33.09	31.54	29.88	28.07	26.30	24.57	22.88	21.28	19.76	18.27	16.83	15.44
		Final Maturity	08/13/2043	01/26/2042	05/29/2040	08/07/2038	10/31/2036	02/05/2035	05/29/2033	10/25/2031	10/25/2031	10/25/2031	10/25/2031	10/25/2031
Series E	With optional redemption *	Average life	21.52	19.01	16.52	14.52	13.01	11.51	10.26	9.26	8.42	7.68	7.04	6.48
		Final Maturity	01/20/2032	07/20/2029	01/20/2027	01/20/2025	07/20/2023	01/20/2022	10/20/2020	10/20/2019	10/20/2019	10/20/2019	10/20/2019	10/20/2019
	Without optional redemption *	Average life	21.52	19.01	16.52	14.52	13.01	11.51	10.26	9.26	8.42	7.68	7.04	6.48
		Final Maturity	01/20/2032	07/20/2029	01/20/2027	01/20/2025	07/20/2023	01/20/2022	10/20/2020	10/20/2019	10/20/2019	10/20/2019	10/20/2019	10/20/2019

\* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.  
 Hypothesis of delinquency and default assumptions of the securitised assets: 0%

#### Additional information

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**Credit enhancement and financial operations**

Credit enhancement (CE)						
	Current			At issue date		
			% CE			% CE
Class A	94.10%	1,150,392,836.40	5.77%	95.27%	1,453,400,000.00	4.81%
Series A1	0.00%	0.00		16.72%	255,000,000.00	
Series A2	65.88%	805,392,836.40		55.94%	853,400,000.00	
Series A3	28.22%	345,000,000.00		22.62%	345,000,000.00	
Series B	1.29%	15,800,000.00	4.45%	1.04%	15,800,000.00	3.75%
Series C	1.29%	15,800,000.00	3.13%	1.04%	15,800,000.00	2.70%
Series D	1.23%	15,000,000.00	1.87%	0.98%	15,000,000.00	1.70%
Series E	2.09%	25,500,000.00		1.67%	25,500,000.00	
Issue of Bonds		1,222,492,836.40			1,525,500,000.00	
Reserve Fund	1.87%	22,410,278.49		1.70%	25,500,000.00	

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	27,534,804.15	0.873%	
Amortization Account		0.00	
Servicer ppal collect not yet credited	3,137,107.13		
Servicer ints collect not yet credited	579,932.48		
Liabilities	Available	Balance	Interest
Start-up Loan L/T		125,579.11	2.846%
Start-up Loan S/T		100,463.24	

**Collateral: Residential mortgage loans**

General			
	Current	At constitution date	
Count	7,601	8,276	
Principal			
Principal outstanding	1,194,225,541.92	1,500,053,949.79	
Average loan	157,114.27	181,253.50	
Minimum	50.30	91,569.45	
Maximum	1,332,945.50	1,428,868.85	
Interest rate			
Weighted average (wac)	1.78%	4.71%	
Minimum	1.01%	3.50%	
Maximum	3.63%	6.67%	
Final maturity			
Weighted average (WARM) (months)	293	325	
Minimum	08/12/2010	01/09/2008	
Maximum	06/26/2047	06/01/2047	
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR	100.00%	100.00%	

LTV Distribution			
	Current	At constitution date	
	% Pool	% LTV	% Pool
0.01 - 10%	0.31	7.32	0.03
10.01 - 20%	2.01	16.22	0.81
20.01 - 30%	5.16	25.70	3.01
30.01 - 40%	10.19	35.60	7.29
40.01 - 50%	15.47	45.47	12.28
50.01 - 60%	20.70	55.12	18.35
60.01 - 70%	25.50	65.09	23.87
70.01 - 80%	20.66	73.60	34.36
Weighted average (WALTV)	55.55		60.83
Minimum	0.02		6.35
Maximum	78.43		80.00

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.37%	0.31%	0.27%	0.27%	0.43%
Annual Percentage Rate (CPR)	4.40%	3.60%	3.23%	3.23%	5.07%

Geographic distribution		
	Current	At constitution date
Andalucia	15.35%	15.18%
Aragon	1.46%	1.52%
Asturias	1.33%	1.41%
Balearic Islands	3.17%	3.03%
Basque Country	8.93%	8.89%
Canary Islands	4.05%	4.18%
Cantabria	1.80%	1.80%
Castilla-La Mancha	2.59%	2.46%
Castilla-Leon	3.51%	3.54%
Catalonia	17.19%	16.90%
Ceuta	0.02%	0.01%
Extremadura	0.47%	0.44%
Galicia	1.94%	2.01%
La Rioja	0.37%	0.40%
Madrid	21.31%	21.71%
Murcia	1.64%	1.56%
Navarra	0.17%	0.16%
Valencia	14.71%	14.80%

Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt	% Total debt / Appraisal Value	
		Principal	Interest	Other	Total	%				
<b>Delinquencies</b>										
Up to 1 month	175	80,786.33	27,387.64	0.00	108,173.97	6.48	30,890,493.65	30,998,667.62	46.35	56.03
from > 1 to ≤ 2 months	63	50,071.27	22,010.31	0.00	72,081.58	4.32	9,860,078.92	9,932,160.50	14.85	52.98
from > 2 to ≤ 3 months	32	50,114.39	24,199.64	0.00	74,314.03	4.45	5,985,829.72	6,060,143.75	9.06	60.29
from > 3 to ≤ 6 months	29	76,149.29	42,146.37	0.00	118,295.66	7.09	5,487,402.51	5,605,698.17	8.38	53.76
from > 6 to ≤ 12 months	22	83,963.93	57,009.18	0.00	140,973.11	8.45	3,381,572.91	3,522,546.02	5.27	49.59
from ≥ 12 to < 18 months	23	181,130.52	177,681.18	0.00	358,811.70	21.50	4,138,683.45	4,497,495.15	6.72	66.60
from ≥ 18 to < 24 months	19	156,261.66	237,304.85	0.00	393,566.51	23.58	3,228,802.82	3,622,369.33	5.42	64.03
from ≥ 2 years	14	161,819.98	241,092.81	0.00	402,912.79	24.14	2,242,781.49	2,645,694.28	3.96	68.62
Subtotal	377	840,297.37	828,831.98	0.00	1,669,129.35	100.00	65,215,645.47	66,884,774.82	100.00	56.72
<b>Doubt debts (subjectives)</b>										
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total</b>	<b>377</b>	<b>840,297.37</b>	<b>828,831.98</b>	<b>0.00</b>	<b>1,669,129.35</b>		<b>65,215,645.47</b>	<b>66,884,774.82</b>		<b>56.72</b>