BANKINTER 15 Fondo de Titulización Hipotecaria

Brief report

Date: 08/31/2010
Currency: EUR

Date of constitution
10/08/2007

VAT Reg. no.
V85232072

Management Company
Europea de Titulización, S.G.F.T

Originator
Bankinter

Servicer
Bankinter

Bond Paying Agent
Bankinter

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Bankinter

Amortisation Account
Bankinter

Start-up Loan
Bankinter

Swap
Bankinter

Assets Custodian
Bankinter

Fund Auditors
Deloitte (ejercicios 2009 a actual)
Ernst & Young (hasta ejercicio 2008)

Lead Manager
Bankinter

Underwriter
Bankinter

Placement Agent
Bankinter

Issued securities: Mortgage-Backed Bonds

Bonds issue

Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor) Current	 Original	Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption Final maturity (legal)	 Next	Rating Moody´s / S&P Current	 Original
Series A1 ES0313272009	10/11/2007 2,550	0.00 0.00 0.00%	100,000.00 255,000,000.00	Floating 3-M Euribor+0.090% 21.Jan/Apr/Jul/Oct		10/20/2050 Quarterly 21.Jan/Apr/Jul/Oct	Amortized		Aaa AAA
Series A2 ES0313272017	10/11/2007 8,534	94,374.60 805,392,836.40 94.37%	100,000.00 853,400,000.00	Floating 3-M Euribor+0.180% 21.Jan/Apr/Jul/Oct	1.0410% 10/20/2010 251.067894 Gross 203.364994 Net	10/20/2050 Quarterly 21.Jan/Apr/Jul/Oct	To be determined "Pass-Through" Pro rata / Secuential	Aaa AAA	Aaa AAA
Series A3 ES0313272025	10/11/2007 3,450	100,000.00 345,000,000.00 100.00%	100,000.00 345,000,000.00	Floating 3-M Euribor+0.270% 21.Jan/Apr/Jul/Oct	1.1310% 10/20/2010 289.033333 Gross 234.117000 Net	10/20/2050 Quarterly 21.Jan/Apr/Jul/Oct	To be determined "Pass-Through" Pro rata / Secuential	Aaa AAA	Aaa AAA
Series B ES0313272033	10/11/2007 158	100,000.00 15,800,000.00 100.00%	100,000.00 15,800,000.00	Floating 3-M Euribor+0.350% 21.Jan/Apr/Jul/Oct	1.2110% 10/20/2010 309.477778 Gross 250.677000 Net	10/20/2050 Quarterly 21.Jan/Apr/Jul/Oct	To be determined "Pass-Through" Secuential / Pro rata under certain circumstances	Aa3 AA	Aa3 AA
Series C ES0313272041	10/11/2007 158	100,000.00 15,800,000.00 100.00%	100,000.00 15,800,000.00	Floating 3-M Euribor+0.450% 21.Jan/Apr/Jul/Oct	1.3110% 10/20/2010 335.033333 Gross 271.377000 Net	10/20/2050 Quarterly 21.Jan/Apr/Jul/Oct	To be determined "Pass-Through" Secuential / Pro rata under certain circumstances	Baa2 A-	Baa2 A-
Series D ES0313272058	10/11/2007 150	100,000.00 15,000,000.00 100.00%	100,000.00 15,000,000.00	Floating 3-M Euribor+2.650% 21.Jan/Apr/Jul/Oct	3.5110% 10/20/2010 897.255556 Gross 726.777000 Net	10/20/2050 Quarterly 21.Jan/Apr/Jul/Oct	To be determined "Pass-Through" Secuential / Pro rata under certain circumstances	Ba3 BB	Ba3 BB
Series E ES0313272066	10/11/2007 255	100,000.00 25,500,000.00 100.00%	100,000.00 25,500,000.00	Floating 3-M Euribor+3.900% 21.Jan/Apr/Jul/Oct	4.7610% 10/20/2010 1,216.700000 Gross 985.527000 Net	10/20/2050 Quarterly 21.Jan/Apr/Jul/Oct	To be determined Due to Cash Reserve reduction	C D	C CCC-
Total		1,222,492,836.40	1,525,500,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)

			% Monthly CPR (SMM)	0,17	0,34	0,51	0,69	0,87	1,06	1,25	1,44
			% Annual equivalent CPR	2,00	4,00	6,00	8,00	10,00	12,00	14,00	16,00
Series A2	With optional redemption *	Average life	Years	6.59	5.30	4.41	3.75	3.26	2.88	2.58	2.33
			Date	02/17/2017	11/07/2015	12/14/2014	04/19/2014	10/22/2013	06/04/2013	02/13/2013	11/15/2012
		Final Maturity	Years	14.26	11.76	10.01	8.51	7.51	6.51	6.01	5.25
			Date	10/20/2024	04/20/2022	07/20/2020	01/20/2019	01/20/2018	01/20/2017	07/20/2016	10/20/2015
	Without optional redemption *	Average life	Years	6.59	5.30	4.41	3.75	3.26	2.88	2.58	2.33
			Date	02/17/2017	11/07/2015	12/14/2014	04/19/2014	10/22/2013	06/04/2013	02/13/2013	11/15/2012
		Final Maturity	Years	14.26	11.76	10.01	8.51	7.51	6.51	6.01	5.25
			Date	10/20/2024	04/20/2022	07/20/2020	01/20/2019	01/20/2018	01/20/2017	07/20/2016	10/20/2015
Series A3	With optional redemption *	Average life	Years	18.70	16.20	13.99	12.21	10.80	9.58	8.64	7.80
			Date	03/28/2029	09/25/2026	07/11/2024	10/01/2022	05/05/2021	02/13/2020	03/06/2019	05/06/2018
		Final Maturity	Years	21.52	19.01	16.52	14.52	13.01	11.51	10.51	9.51
			Date	01/20/2032	07/20/2029	01/20/2027	01/20/2025	07/20/2023	01/20/2022	01/20/2021	01/20/2020
	Without optional redemption *	Average life	Years	19.41	16.95	14.81	13.01	11.51	10.27	9.23	8.35
			Date	12/12/2029	06/26/2027	05/06/2025	07/20/2023	01/20/2022	10/22/2020	10/09/2019	11/23/2018
		Final Maturity	Years	27.02	24.77	22.77	20.52	18.76	17.01	15.52	14.01
			Date	07/20/2037	04/20/2035	04/20/2033	01/20/2031	04/20/2029	07/20/2027	01/20/2026	07/20/2024
Series B	With optional redemption *	Average life	Years	21.52	19.01	16.52	14.52	13.01	11.51	10.51	9.51
			Date	01/20/2032	07/20/2029	01/20/2027	01/20/2025	07/20/2023	01/20/2022	01/20/2021	01/20/2020
		Final Maturity	Years	21.52	19.01	16.52	14.52	13.01	11.51	10.51	9.51
			Date	01/20/2032	07/20/2029	01/20/2027	01/20/2025	07/20/2023	01/20/2022	01/20/2021	01/20/2020
	Without optional redemption *	Average life	Years	27.87	25.58	23.57	21.49	19.56	17.79	16.20	14.81
			Date	05/25/2038	02/09/2036	02/06/2034	01/08/2032	02/04/2030	04/30/2028	09/26/2026	05/07/2025
		Final Maturity	Years	28.77	26.52	24.52	22.52	20.52	18.76	17.01	15.52
			Date	04/20/2039	01/20/2037	01/20/2035	01/20/2033	01/20/2031	04/20/2029	07/20/2027	01/20/2026
Series C	With optional redemption *	Average life	Years	21.52	19.01	16.52	14.52	13.01	11.51	10.51	9.51
			Date	01/20/2032	07/20/2029	01/20/2027	01/20/2025	07/20/2023	01/20/2022	01/20/2021	01/20/2020
		Final Maturity	Years	21.52	19.01	16.52	14.52	13.01	11.51	10.51	9.51
			Date	01/20/2032	07/20/2029	01/20/2027	01/20/2025	07/20/2023	01/20/2022	01/20/2021	01/20/2020
	Without optional redemption *	Average life	Years	29.70	27.70	25.59	23.68	21.75	19.95	18.30	16.79
			Date	03/23/2040	03/25/2038	02/13/2036	03/18/2034	04/14/2032	06/25/2030	10/30/2028	04/28/2027
		Final Maturity	Years	30.77	29.02	27.02	25.02	23.27	21.52	19.76	18.27
			Date	04/20/2041	07/20/2039	07/20/2037	07/20/2035	10/20/2033	01/20/2032	04/20/2030	10/20/2028
Series D	With optional redemption *	Average life	Years	21.52	19.01	16.52	14.52	13.01	11.51	10.51	9.51
			Date	01/20/2032	07/20/2029	01/20/2027	01/20/2025	07/20/2023	01/20/2022	01/20/2021	01/20/2020
		Final Maturity	Years	21.52	19.01	16.52	14.52	13.01	11.51	10.51	9.51
			Date	01/20/2032	07/20/2029	01/20/2027	01/20/2025	07/20/2023	01/20/2022	01/20/2021	01/20/2020
	Without optional redemption *	Average life	Years	33.09	31.55	29.89	28.09	26.33	24.59	22.91	21.32
			Date	08/13/2043	01/28/2042	06/02/2040	08/13/2038	11/08/2036	02/15/2035	06/11/2033	11/09/2031
		Final Maturity	Years	36.78	36.78	36.78	36.78	36.78	36.78	36.78	36.78
			Date	04/20/2047	04/20/2047	04/20/2047	04/20/2047	04/20/2047	04/20/2047	04/20/2047	04/20/2047
Series E	With optional redemption *	Average life	Years	21.52	19.01	16.52	14.52	13.01	11.51	10.51	9.51
			Date	01/20/2032	07/20/2029	01/20/2027	01/20/2025	07/20/2023	01/20/2022	01/20/2021	01/20/2020
		Final Maturity	Years	21.52	19.01	16.52	14.52	13.01	11.51	10.51	9.51
			Date	01/20/2032	07/20/2029	01/20/2027	01/20/2025	07/20/2023	01/20/2022	01/20/2021	01/20/2020
	Without optional redemption *	Average life	Years	36.78	36.78	36.78	36.78	36.78	36.78	36.78	36.78
			Date	04/20/2047	04/20/2047	04/20/2047	04/20/2047	04/20/2047	04/20/2047	04/20/2047	04/20/2047
		Final Maturity	Years	36.78	36.78	36.78	36.78	36.78	36.78	36.78	36.78
			Date	04/20/2047	04/20/2047	04/20/2047	04/20/2047	04/20/2047	04/20/2047	04/20/2047	04/20/2047

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Additional information

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Official register CNMV: C/ Miguel Angel, 11 - 28010 Madrid ☎ +34 91 585 15 00 www.cnmv.com

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Bankinter

Underwriter
Bankinter

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Bankinter

Credit enhancement and financial operations

Credit enhancement (CE)

	Current		% CE	At issue date		% CE
Class A	94.10%	1,150,392,836.40	5.77%	95.27%	1,453,400,000.00	4.81%
Series A1	0.00%	0.00		16.72%	255,000,000.00	
Series A2	65.88%	805,392,836.40		55.94%	853,400,000.00	
Series A3	28.22%	345,000,000.00		22.62%	345,000,000.00	
Series B	1.29%	15,800,000.00	4.45%	1.04%	15,800,000.00	3.75%
Series C	1.29%	15,800,000.00	3.13%	1.04%	15,800,000.00	2.70%
Series D	1.23%	15,000,000.00	1.87%	0.98%	15,000,000.00	1.70%
Series E	2.09%	25,500,000.00		1.67%	25,500,000.00	
Issue of Bonds		1,222,492,836.40			1,525,500,000.00	
Reserve Fund	1.87%	22,410,278.49		1.70%	25,500,000.00	

Other finantial operations (current)

Assets		Balance	Interest
Treasury Account		35,654,734.43	0.873%
Amortization Account		0.00	
Servicer ppal collect not yet credited		2,465,480.82	
Servicer ints collect not yet credited		623,685.60	
Liabilities	**Available**	**Balance**	**Interest**
Start-up Loan L/T		125,579.11	2.861%
Start-up Loan S/T		100,463.24	

Collateral: Residential mortgage loans

General

	Current	At constitution date
Count	7,592	8,276
Principal		
Principal outstanding	1,188,414,192.60	1,500,053,949.79
Average loan	156,535.06	181,253.50
Minimum	50.18	91,569.45
Maximum	1,329,131.65	1,428,868.85
Interest rate		
Weighted average (wac)	1.78%	4.71%
Minimum	1.01%	3.50%
Maximum	3.63%	6.67%
Final maturity		
Weighted average (WARM) (months)	293	325
Minimum	09/27/2010	01/09/2008
Maximum	06/26/2047	06/01/2047
Index (principal outstanding distribution)		
1-year EURIBOR/MIBOR	100.00%	100.00%

LTV Distribution

	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	0.33	7.48	0.03	8.51
10.01 - 20%	2.04	16.28	0.81	16.28
20.01 - 30%	5.22	25.75	3.01	25.66
30.01 - 40%	10.32	35.62	7.29	35.64
40.01 - 50%	15.62	45.49	12.28	45.22
50.01 - 60%	20.73	55.15	18.35	55.39
60.01 - 70%	25.46	65.07	23.87	65.30
70.01 - 80%	20.27	73.52	34.36	75.74
Weighted average (WALTV)		55.39		60.83
Minimum		0.02		6.35
Maximum		78.27		80.00

Prepayments

	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.15%	0.28%	0.25%	0.26%	0.42%
Annual Percentage Rate (CPR)	1.76%	3.28%	2.99%	3.13%	4.97%

Geographic distribution

	Current	At constitution date
Andalucia	15.35%	15.18%
Aragon	1.46%	1.52%
Asturias	1.33%	1.41%
Balearic Islands	3.13%	3.03%
Basque Country	8.94%	8.89%
Canary Islands	4.05%	4.18%
Cantabria	1.80%	1.80%
Castilla-La Mancha	2.59%	2.46%
Castilla-Leon	3.50%	3.54%
Catalonia	17.21%	16.90%
Ceuta	0.02%	0.01%
Extremadura	0.47%	0.44%
Galicia	1.93%	2.01%
La Rioja	0.37%	0.40%
Madrid	21.32%	21.71%
Murcia	1.65%	1.56%
Navarra	0.17%	0.16%
Valencia	14.71%	14.80%

Current delinquency

Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
Delinquencies										
Up to 1 month	225	89,606.63	26,978.11	0.00	116,584.74	6.56	38,534,963.76	38,651,548.50	50.91	53.34
from > 1 to ≤ 2 months	49	50,752.04	21,585.19	0.00	72,337.23	4.07	9,401,274.72	9,473,611.95	12.48	54.66
from > 2 to ≤ 3 months	37	56,430.02	26,950.66	0.00	83,380.68	4.69	6,625,388.04	6,708,768.72	8.84	57.92
from > 3 to ≤ 6 months	29	70,564.67	38,924.76	0.00	109,489.43	6.16	5,570,710.16	5,680,199.59	7.48	59.42
from > 6 to < 12 months	27	102,107.72	63,975.53	0.00	166,083.25	9.35	4,038,979.38	4,205,062.63	5.54	47.78
from ≥ 12 to < 18 months	21	183,957.44	165,104.00	0.00	349,061.44	19.65	3,953,452.36	4,302,513.80	5.67	66.15
from ≥ 18 to < 24 months	20	157,968.52	210,123.09	0.00	368,091.61	20.72	3,124,604.21	3,492,695.82	4.60	62.91
from ≥ 2 years	17	203,213.66	307,853.03	0.00	511,066.69	28.77	2,888,575.95	3,399,642.64	4.48	69.97
Subtotal	425	914,600.70	861,494.37	0.00	1,776,095.07	100.00	74,137,948.58	75,914,043.65	100.00	55.55
Doubt debts (subjectives)										
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	425	914,600.70	861,494.37	0.00	1,776,095.07		74,137,948.58	75,914,043.65		55.55

Additional information

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