

BANKINTER 15 Fondo de Titulización Hipotecaria

Brief report

Date: 11/30/2011
Currency: EUR

Date of constitution 10/08/2007

VAT Reg. no. V85232072

Management Company Europea de Titulización, S.G.F.T

Originator Bankinter

Servicer Bankinter

Bond Paying Agent Bankinter

Market AIAF Mercado de Renta Fija

Register of Book Securities Iberclear

Treasury Account Bankinter

Amortisation Account Bankinter

Start-up Loan Bankinter

Swap Bankinter

Assets Custodian Bankinter

Fund Auditors Deloitte (ejercicios 2009 a actual) Ernst & Young (hasta ejercicio 2008)

Lead Manager Bankinter

Underwriter Bankinter

Placement Agent Bankinter

Issued securities: Mortgage-Backed Bonds

Table with columns: Series Code, Issue date, Principal outstanding, Interest type, Interest Rate, Redemption, Rating. Includes data for Series A1 through E and a Total row.

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)

Large table with columns for Series (A2, A3, B, C, D, E) and rows for Average life and Final Maturity, with sub-columns for different CPR rates (0.17 to 1.44).

\* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance. Hypothesis of delinquency and default assumptions of the securitised assets: 0%

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**Credit enhancement and financial operations**

Credit enhancement (CE)						
	Current		At issue date			
		% CE		% CE		
Class A	93.50%	1,036,626,167.74	6.16%	95.27%	1,453,400,000.00	4.81%
Series A1	0.00%	0.00		16.72%	255,000,000.00	
Series A2	62.38%	691,626,167.74		55.94%	853,400,000.00	
Series A3	31.12%	345,000,000.00		22.62%	345,000,000.00	
Series B	1.43%	15,800,000.00	4.70%	1.04%	15,800,000.00	3.75%
Series C	1.43%	15,800,000.00	3.24%	1.04%	15,800,000.00	2.70%
Series D	1.35%	15,000,000.00	1.86%	0.98%	15,000,000.00	1.70%
Series E	2.30%	25,500,000.00		1.67%	25,500,000.00	
Issue of Bonds		1,108,726,167.74			1,525,500,000.00	
Reserve Fund	1.86%	20,113,015.41	1.70%		25,500,000.00	

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	34,477,278.76	1.601%	
Amortization Account	0.00		
Servicer ppal collect not yet credited	2,556,881.38		
Servicer ints collect not yet credited	698,087.75		
<b>Liabilities</b>	<b>Available</b>	<b>Balance</b>	<b>Interest</b>
Start-up Loan L/T		0.00	
Start-up Loan S/T		100,463.30	

**Collateral: Residential mortgage loans**

General			
	Current	At constitution date	
Count	7,336	8,276	
Principal			
Principal outstanding	1,076,493,262.14	1,500,053,949.79	
Average loan	146,741.18	181,253.50	
Minimum	205.95	91,569.45	
Maximum	1,273,482.79	1,428,868.85	
Interest rate			
Weighted average (wac)	2.46%	4.71%	
Minimum	1.56%	3.50%	
Maximum	5.03%	6.67%	
Final maturity			
Weighted average (WARM) (months)	280	325	
Minimum	12/12/2011	01/09/2008	
Maximum	06/26/2047	06/01/2047	
Index (principal outstanding distribution)			
1-year EURIBORMIBOR	100.00%	100.00%	

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	0.53	7.40	0.03	8.51
10.01 - 20%	2.50	15.97	0.81	16.28
20.01 - 30%	6.37	25.72	3.01	25.66
30.01 - 40%	11.46	35.47	7.29	35.64
40.01 - 50%	17.52	45.35	12.28	45.22
50.01 - 60%	22.29	55.16	18.35	55.39
60.01 - 70%	25.65	65.01	23.87	65.30
70.01 - 80%	13.69	72.37	34.36	75.74
Weighted average (WALTV)	52.96		60.83	
Minimum	0.07		6.35	
Maximum	76.12		80.00	

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.30%	0.30%	0.24%	0.28%	0.38%
Annual Percentage Rate (CPR)	3.57%	3.51%	2.88%	3.25%	4.46%

Geographic distribution		
	Current	At constitution date
Andalucia	15.27%	15.18%
Aragon	1.44%	1.52%
Asturias	1.34%	1.41%
Balearic Islands	3.16%	3.03%
Basque Country	8.78%	8.89%
Canary Islands	4.09%	4.18%
Cantabria	1.77%	1.80%
Castilla-La Mancha	2.63%	2.46%
Castilla-Leon	3.54%	3.54%
Catalonia	17.31%	16.90%
Ceuta	0.02%	0.01%
Extremadura	0.48%	0.44%
Galicia	1.93%	2.01%
La Rioja	0.36%	0.40%
Madrid	21.49%	21.71%
Murcia	1.61%	1.56%
Navarra	0.18%	0.16%
Valencia	14.62%	14.80%

Current delinquency										
Aging	Assets	Overdue debt				Total	%	Outstanding debt	Total debt	% Total debt / Appraisal Value
		Principal	Interest	Other	Total					
<i>Delinquencies</i>										
Up to 1 month	269	95,456.51	40,695.89	0.00	136,152.40	5.72	42,683,626.11	42,819,778.51	48.19	51.42
from > 1 to ≤ 2 months	79	70,694.31	39,576.16	0.00	110,270.47	4.63	12,746,795.83	12,857,066.30	14.47	51.00
from > 2 to ≤ 3 months	54	87,186.78	53,636.51	0.00	140,823.29	5.92	10,148,080.00	10,288,903.29	11.58	58.51
from > 3 to ≤ 6 months	38	81,492.80	54,084.46	0.00	135,577.26	5.70	6,432,254.95	6,567,832.21	7.39	55.48
from > 6 to < 12 months	20	109,071.16	69,565.53	0.00	178,636.69	7.51	3,579,794.85	3,758,431.54	4.23	58.45
from ≥ 12 to < 18 months	18	151,402.93	83,935.74	0.00	235,338.67	9.89	2,767,633.72	3,002,972.39	3.38	59.53
from ≥ 18 to < 24 months	11	102,126.77	59,130.57	0.00	161,257.34	6.78	1,212,822.64	1,374,079.98	1.55	57.17
from ≥ 24 to < 36 months	44	662,260.28	619,805.26	0.00	1,282,065.54	53.87	6,911,106.57	8,193,172.11	9.22	68.34
Subtotal	533	1,359,691.54	1,020,430.12	0.00	2,380,121.66	100.00	86,482,114.67	88,862,236.33	100.00	54.26
<i>Doubt debts (subjectives)</i>										
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total</b>	<b>533</b>	<b>1,359,691.54</b>	<b>1,020,430.12</b>	<b>0.00</b>	<b>2,380,121.66</b>		<b>86,482,114.67</b>	<b>88,862,236.33</b>		<b>54.26</b>